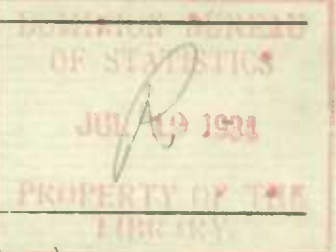


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



Historical File Copy
Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

GOLD PRODUCTION IN CANADA, MAY, 1934.

The Dominion Bureau of Statistics at Ottawa reports that the output of gold in Canada during May advanced to 259,706 ounces, the highest monthly production on record since June, 1933. In April, 227,836 ounces were produced and in May, 1933, the output was 238,603 ounces. During the first five months of 1934 the Canadian production of gold amounted to 1,191,097 ounces as compared with 1,201,274 ounces in the corresponding months of the preceding year and 1,230,578 ounces from January to May, 1932.

Ontario's gold output in May reached a total of 191,292 ounces; in the previous month 167,015 ounces were produced. The May production was obtained from the following sources: the Kirkland Lake area, 93,646 ounces; the Porcupine camp, 86,317 ounces, and other fields, 11,329 ounces. In April, the Kirkland Lake area produced 79,478 ounces, the Porcupine camp, 74,656 ounces and other sources, 12,881 ounces. Ontario gold mining companies milled 522,020 tons of ore in May as against 506,678 tons in April and 475,971 tons in May, 1933.

Quebec operators reported an output of 32,186 ounces of gold in May; during the preceding month 29,619 ounces were extracted.

The May production in British Columbia totalled 23,147 ounces or an advance of 10.0 per cent over the April total of 21,052 ounces.

A 5.3% increase was recorded in the Manitoba and Saskatchewan gold output in May as compared with the preceding month; the outputs were - 10,527 ounces and 9,997 ounces, respectively.

In the Yukon 2,374 ounces of gold were produced; the April output was 30 ounces.

Nova Scotia and Alberta produced 180 ounces of gold in May as against 143 ounces in the preceding month.

The Royal Canadian Mint recovered 7,037 ounces of gold from jewellery and scrap received during May; the April receipts contained 6,357 ounces of gold. During the first five months of the current year the gold content of jewellery and scrap shipments to the Mint amounted to 81,825 ounces.

In Canadian funds, the average price for gold on the New York market was \$34.94 per ounce; valued at this price the Canadian output in May was worth \$9,074,128.

The world gold production in May was estimated at 2,248,000 ounces, an increase of 4.7 per cent over the preceding month's total of 2,148,000 ounces. Production in the Transvaal fields amounted to 898,000 ounces as against 862,000 ounces in April. According to the American Bureau of Metal Statistics the Russian output of gold during the first quarter of 1934 increased 67.3 per cent over the production in the corresponding months of 1933. This would indicate an output of 835,000 ounces during January, February and March, 1934, on which basis the monthly production for the second quarter has been estimated at 300,000 ounces. In the United States, gold output reached a total of 242,000 ounces in May as compared with 217,000 ounces in April. The United States May production consisted of 140,460 ounces received at private smelters and refiners, 101,217 ounces received at the Mint and 982 ounces contained in ore and base bullion exported. Germany imported 1,692,164 ounces of gold from Russia during the first five months of 1934; during the calendar year 1933 imports totalled 1,888,655 ounces. Receipts of unrefined gold in Great Britain from British India were

valued at £2,566,191 in May and at £18,966,302 during the five months ending May, 1934. Importations from British Malaya were worth £78,241 in May and £572,630 in the first five months of 1934.

PRODUCTION OF GOLD IN CANADA

	1934(a)	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	231,288	234,359	233,889	203,227	154,506	150,554
February	222,937	229,145	226,395	195,961	145,806	145,981
March	249,310	261,197	256,796	204,872	164,187	155,932
April(b)	227,856	237,970	244,728	222,866	169,596	153,470
May	259,706	238,603	268,770	216,597	169,695	165,139
June		262,460	270,652	229,478	175,927	170,450
July		256,663	250,371	228,878	170,697	159,346
August		257,607	264,769	229,216	170,052	164,522
September		236,526	263,739	243,109	178,291	161,543
October		244,212	254,654	239,691	186,844	182,148
November		241,928	247,446	238,354	197,688	150,497
December		248,639	262,178	241,643	219,779	168,726
TOTAL - Calendar Year		2,949,309	3,044,387	2,693,892	2,102,068	1,928,308
TOTAL - Five months ending MAY	1,191,097	1,201,274	1,230,578	1,043,523	803,790	771,076

(a) Subject to revision.

(b) Adjusted.



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