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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

MINING, METALLURGICAL AND CHEMICAL BRANCH

OTTAWA - CANADA

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

Chief - Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

GOLD PRODUCTION IN CANADA, AUGUST, 1934.

Canadian gold production in August advanced to 264,870 ounces, the highest monthly output on record since June, 1932, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. During July, 245,516 ounces were produced while in August, 1933, the production amounted to 257,607 ounces. The output during the first eight months of 1934 totalled 1,944,196 ounces or 1.7 per cent below the total for the corresponding period of 1933.

Ontario mines produced 185,391 ounces of gold in August, made up of 86,822 ounces from the Porcupine camp, 85,673 ounces from the Kirkland Lake area and 12,896 ounces from other sources. In July, 171,654 ounces were produced, consisting of 83,013 ounces from the Kirkland Lake area, 76,042 ounces from the Porcupine camp and 12,599 ounces from other sources. During August, Ontario mining companies treated 560,942 tons of ore as compared with 534,541 tons in the preceding month and 480,923 tons in August, 1933.

Gold production in Quebec increased slightly to 31,157 ounces from the July total of 31,007 ounces.

An advance of 6 per cent was recorded in British Columbia's gold output in August when 27,102 ounces were produced as against 25,578 ounces in the previous month.

In August, Manitoba and Saskatchewan produced 14,250 ounces; during July the output amounted to 11,124 ounces.

The Yukon alluvial gold output reached a total of 6,463 ounces as compared with 5,727 ounces in July.

Production in Nova Scotia and Alberta during August totalled 507 ounces; in July 426 ounces were produced.

In addition to the new gold received at the Royal Canadian Mint, 5,560 ounces of gold were recovered from jewellery and scrap receipts in August. The gold content of jewellery and scrap receipts during the eight months ending August totalled 98,436 ounces.

On the New York market gold quotations averaged \$34.19 per ounce in Canadian funds; valued at this price the Canadian output was worth \$9,055,905 in August. The July average price was \$34.59 and the total value of the month's production, \$8,492,398.

The estimated world output of gold in August was 2,240,000 ounces; in July 2,224,000 ounces were produced. Transvaal's production amounted to 882,000 ounces as against 879,000 ounces in the previous month. In the United States, including the Philippines, 239,000 ounces were produced in August or 4.4 per cent below the July total of 250,000 ounces.

PRODUCTION OF GOLD IN CANADA

	1934(a)	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	231,288	234,359	233,889	203,227	154,506	150,554
February	222,937	229,145	226,395	195,961	145,806	145,981
March	249,310	261,197	256,796	204,872	164,187	155,932
April	227,856	237,970	244,728	222,866	169,596	153,470
May	259,706	238,603	268,770	216,597	169,695	165,139
June	242,713	262,460	270,652	229,478	175,927	170,450
July	245,516	256,663	250,371	228,878	170,697	159,346
August	264,870	257,607	264,769	229,216	170,052	164,522
September		236,526	263,739	243,109	178,291	161,543
October		244,212	254,654	239,691	186,844	182,148
November		241,928	247,446	238,354	197,688	150,497
December		248,639	262,178	241,643	219,779	168,726
TOTAL - Calendar Year		2,949,309	3,044,387	2,693,892	2,102,068	1,928,308
TOTAL - Eight Months						
ending August	1,944,196	1,978,004	2,016,370	1,731,095	1,320,466	1,265,394

(a) Subject to revision.

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