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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - MAY, 1937.

Canada's gold production in May advanced to a new high record of 340,125 ounces, according to a report just published by the Dominion Bureau of Statistics at Ottawa. In April, the output amounted to 323,337 ounces while in May, a year ago, 308,492 ounces were produced. Output during the first five months of 1937 totalled 1,628,356 ounces or 12.2 per cent above the production in the corresponding period of 1936.

In May, Ontario produced 214,520 ounces, consisting of 91,485 ounces from the Porcupine camp, 86,179 ounces from the Kirkland Lake area and 36,856 ounces from other sources. The April production from Ontario sources aggregated 205,511 ounces, made up of 87,744 ounces from the Porcupine camp, 82,979 ounces from the Kirkland Lake area and 34,788 ounces from other sources.

Quebec producers reported an output of 58,028 ounces as compared with 56,606 ounces produced in April. During the period January to May, 1937, the Quebec production totalled 285,355 ounces; a year ago, 262,475 ounces were produced.

An advance of 7.6 per cent was recorded in British Columbia's output; the May total was 45,056 ounces and the April, 41,865 ounces.

Manitoha and Saskatchewan operators produced 18,335 ounces of gold in May as against 17,378 ounces in the preceding month. The May total includes the first shipments of gold bullion to the Royal Canadian Mint by the Monarch Gold Miners Syndicate at Amisk, Saskatchewan.

Alluvial gold production in the Yukon amounted to 2,728 ounces in May; during April, 71 ounces were produced while in May, a year ago, the output was 2,176 ounces.

Nova Scotia's shipments to the Royal Canadian Mint in May declined to 1,458 ounces from the April total of 1,906 ounces.

The May average price for gold on the New York market was \$34.94 per ounce, in Canadian funds; valued at this price, the month's output was worth \$11,883,967. In April, gold averaged \$34.95 per ounce and the production during the month was worth \$11,300,628.

The Royal Canadian Mint received 5,845 ounces of jewellery and scrap in May which contained 3,318 ounces of gold. The gold content of jewellery and scrap receipts during the first five months of 1937 totalled 11,421 ounces.

According to the American Bureau of Metal Statistics the world output of gold in May amounted to 3,075,000 ounces; in April, 2,970,000 ounces were produced. South Africa produced 970,000 ounces of gold in May as compared with 980,000 ounces in April. Production in the United States (including the Philippines) totalled 407,075 ounces of which 236,763 ounces were received at the Mint and 170,312 ounces were received at private smelters and refiners.

FRODUCTION OF GOLD IN CANADA

Month	1937(a)	1936(a)	1935
	Ounces	Ounces	Ounces
January	328,545	277,554	238,974
February	310,074	266,422	229,637
March	326,275	299,102	249,665
April	523,337	299,269	245,963
May	340,125	308,492	269,595
June		316,670	286,093
July		319,505	285,763
August		328,697	295,896
September		330,820	281,533
October		334,080	300,866
		319,265	293,317
November		330,130	307,588
TOTAL - Calendar Year		3,730,006	3,284,890
TOTAL - FIVE MONTHS ending MAY	1,628,356	1,450,839	1,233,834

⁽a) Subject to revision.

