

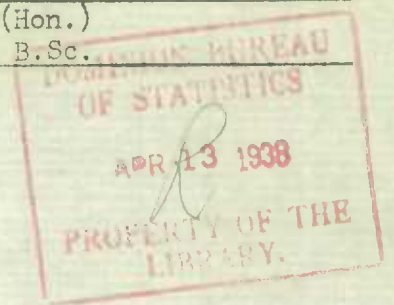
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - FEBRUARY, 1938.



Gold production in Canada during February amounted to 340,838 ounces in the preceding month, 361,086 ounces were produced while in February, 1937, the output was 310,074 ounces, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. During the first two months of the current year Canada produced 701,924 ounces of gold compared with 638,619 ounces a year ago.

Production by Ontario operators in February totalled 210,448 ounces, of which 93,249 ounces came from the Porcupine camp, 73,704 ounces from the Kirkland Lake area, and 43,495 ounces from other sources. In January the Porcupine camp produced 99,948 ounces; the Kirkland Lake area, 82,866 ounces, and other sources, 40,053 ounces.

Quebec produced 70,879 ounces in February against 76,865 ounces in the previous month and 54,554 ounces in February, 1937.

A slight decline was recorded in the British Columbia output in February when 40,657 ounces were produced compared with 40,684 ounces in January.

Output in Manitoba and Saskatchewan amounted to 17,569 ounces; during January, 18,110 ounces were produced.

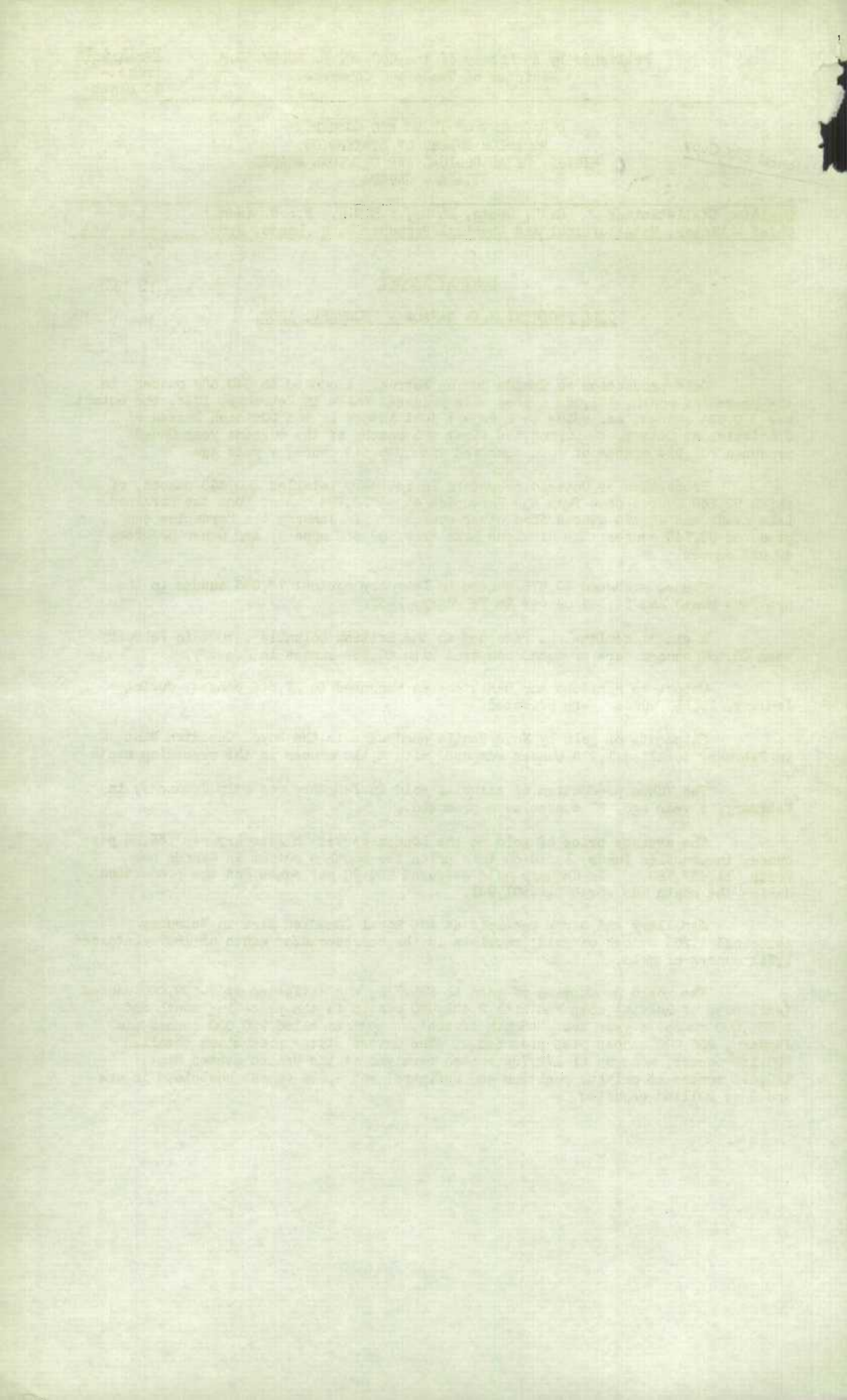
Shipments of gold by Nova Scotia producers to the Royal Canadian Mint in February totalled 1,278 ounces compared with 2,118 ounces in the preceding month.

The Yukon production of alluvial gold in February was only 7 ounces; in February, a year ago, 37 ounces were produced.

The average price of gold on the London market in February was \$35.06 per ounce, in Canadian funds; based on this price the month's output in Canada was worth \$11,497,780. In January gold averaged \$34.90 per ounce and the production during the month was worth \$12,601,901.

Jewellery and scrap receipts at the Royal Canadian Mint in February contained 1,286 ounces of gold; receipts in the corresponding month of 1937 contained 1,711 ounces of gold.

The world production of gold in February was estimated at 2,369,000 ounces (exclusive of Russia) compared with 2,491,000 ounces in the preceding month and 2,262,000 ounces a year ago. South Africa's output totalled 930,000 ounces; in January, 938,000 ounces were produced. The United States production totalled 320,187 ounces, made up of 174,792 ounces received at the United States Mint, 140,411 ounces at private smelters and refiners, and 4,984 ounces contained in ore and base bullion exported.



PRODUCTION OF GOLD IN CANADA

Month	1938(a)	1937(a)	1936
	Ounces	Ounces	Ounces
January	361,086	328,545	278,975
February	340,838	310,074	267,639
March		326,275	300,496
April		323,337	300,616
May		340,125	309,890
June		344,895	318,092
July		347,474	321,107
August		348,451	330,502
September		348,109	332,435
October		358,836	335,683
November		352,829	320,835
December		361,671	331,758
TOTAL - CALENDAR YEAR		4,090,621	3,748,028
TOTAL - TWO MONTHS ENDING FEBRUARY	701,924	638,619	546,614

(a) Subject to revision.

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