## MCNHEY REPORT

## GOED PRODUCTION IN CMMAD1 - JAMUARY, 1939.

The Canadian outrut of goid in Januamy amounted to 411,328 ounces compared with 433,877 ounces in December and 361,086 ounces in January, 1938, according to ? report just issued by the Domimjon Buresu of Statistics at Ottave.

Production fron Ontrrio sources totalled 217,36t ounces made un of 104, 174 ounces from the Porcupine camn, 86,305 ounces from the Kirkland Like area and 56,087 ounces from other sources. During December the Porcupine camp produced 110,955 ounces, the Kirkland Laike area, 38,350 ounces, and other sources, 61, 623 ounces.

Quebec producers renorted on outrut of 85,500 sunces; in December, 80,594 ounces were produced :hile in January, 1938, the outnut totalled 70, 865 ounces.

British Columbiz's output caclined to 50,773 ounces from the Decomber totel of 51, 211 ounces. Durine Jenuary, a year ago, $40,53 \%$ ounces vere produced. Production figures for the Cariboo-madson Cold iines Ltc, ore included for the first time in the Jenuary, 1539, total.

Mani tobe and Saskatcheron produced 21,125 ounces compared with 21,011 ounces in the preceding monti. In January, 1938, these provinces produced 18,110 ounces.

During Jonuary the alluvial gold production in the Yuken and the lode gold output in the Northrest Ferritorics tctalled 2,377 ounces: in the preceding month, 7,443 ounces mere produced.

Nove Scotia opertors shipped $\&, 171$ ounces of gold to the Royal Conadian Mint in Janunry es against 2,537 ounces in December and 2,118 nunces in Jonuarm, 1938.

Gold averaged 35.298 ner ounce, in Canedien funds, during Trnuary; volued ot this price the month's output in Canade wes worth $14,519,056$. The December average price सas $\$ 35.28$ per ounce snd the value of the Canadien production curing the montin was 615, 307,181.

The Royal Canadion ilint received 5,470 ounces of jewellery and scran in January contajing 1,453 ounces of gold comered with $\lambda, 834$ ounces with a gold content of 804 ounces in the rreceding month.

The world production of gold in Jsnuary (exclusive of Russia) amounted to 2,747,0no ounces or 2.1 per cent below the preceding month's total. A 0.9 per cent increase was recorded in the South African output; the January total was 1,038,000 ounces and the December total, 1,025, $0 n 0$ ounces. The United Statos produced 42,0,257 ounces in Janury mode up of 233,300 ounces received at the United States fiint, 192,061 ounces recoived at private smelters and refiners, and soo ounces contained in ore and base bullion exported.

| Lencot | 1233 (a) | 1.038 (a) | 105? |
| :---: | :---: | :---: | :---: |
|  | Dunces | Ounces | Ounces |
| Janvar | 411,383 | 361,086 | 3¢3, 223 |
| Februery |  | 340, 823 | 310,485 |
| Anarch |  | 376,023 | 326,738 |
| Mey. |  | 369,430 | 523,885 |
| June |  | 381,088 | 340,493 |
| July |  | 390,593 | 345,355 |
| August |  | 420,778 412,135 | 347,716 |
| Seatemoer |  | 412,135 $400,61 ?$ | 349,108 |
| October. |  | $403,61 ?$ 411,265 | 345,528 353,395 |
| November |  | 4:10,003 | 353, 381 |
| December TOTAI |  | 433,877 | 368, 197 |
| TOTAL |  | 715,356 | $5,036,213$ |


| Month | 1939 (a) | 1938(a) | 1937 |
| :---: | :---: | :---: | :---: |
|  | Ounces | Ounces | Ounces |
| January .... | 411,328 | 361,086 | 329,023 |
| February ................................... | 390,963 | 340,838 | $310,485$ |
| March |  | $376,023$ | $326,738$ |
| April |  | 368,439 | $323,885$ |
| May |  | 381,089 | 340,498 |
| June |  | 390,693 | 345,359 |
| July |  | 420,778 | 347,716 |
| August |  | 412,135 | 349,108 |
| September |  | 409,612 | 348,528 |
| October .. |  | 411,263 | 359,385 |
| November |  | 410,023 | 353,281 |
| December |  | 433,877 | 362,197 |
| TOTAL - CAIENDAR YEAR . |  | 4,715,856 | 4,096,213 |
| TOTAL - TWO MONTHS ending FEBRUARY . . . | 802,291 | 701,924 | 639,508 |

(a) Subject to revision.

