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HONTHLY REPORT

GOLD PRODUCTION IN CANADA - JANUARY, 1939.

The Canadian output of gold in January amounted to 411,328 ounces compared with 433,877 ounces in December and 361,086 ounces in January, 1938, according to 7 report just issued by the Dominion Bureau of Statistics at Ottawa.

Production from Ontario sources totalled 247,364 ounces made up of 104,174 ounces from the Porcupine camp, 86,305 ounces from the Kirkland Lake area and 56,887 ounces from other sources. During December the Porcupine camp produced 110,955 ounces, the Kirkland Lake area, 38,300 ounces, and other sources, 61,623 ounces.

Quebec producers reported an output of 85,500 ounces; in December, 90,594 ounces were produced while in January, 1938, the output totalled 76,865 ounces.

British Columbia's output declined to 50,773 ounces from the December total of 51,411 ounces. During January, a year ago, 40,684 ounces were produced. Production figures for the Cariboo-Hudson Gold Alnes Ltd. are included for the first time in the January, 1939, total.

Manitoba and Saskatchewan produced 21,125 ounces compared with 21,011 ounces in the preceding month. In January, 1938, these provinces produced 18,110 ounces.

During January the alluvial gold production in the Yukon and the lode gold output in the Northwest Territorics totalled 2,377 ounces: in the preceding month, 7,443 ounces were produced.

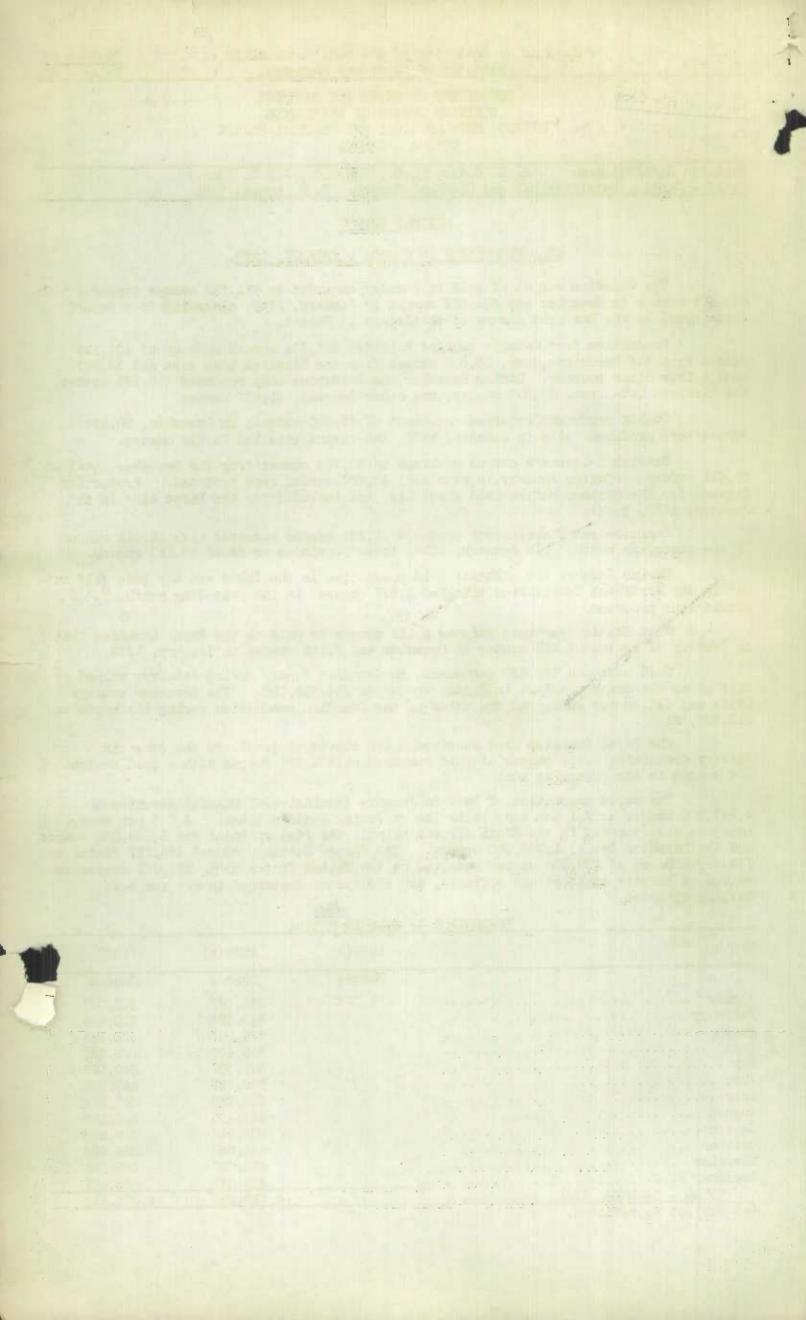
Nova Scotia operators shipped 4,171 ounces of gold to the Royal Canadian Mint in January as against 2,537 ounces in December and 2,118 ounces in January, 1938.

Gold averaged \$35.298 per ounce, in Canadian funds, during January; valued at this price the month's output in Canada was worth \$14,519,056. The December average price was \$35.28 per ounce and the value of the Canadian production during the month was \$15,307,181.

The Royal Canadian Mint received 5,470 ounces of jewellery and scrap in January containing 1,436 ounces of gold compared with 1,884 ounces with a gold content of 804 ounces in the preceding month.

The world production of gold in January (exclusive of Russia) amounted to 2,747,000 ounces or 2.1 per cent below the preceding month's total. A 0.9 per cent increase was recorded in the South African output; the January total was 1,038,000 ounces and the December total, 1,029,000 ounces. The United States produced 426,257 ounces in January made up of 233,306 ounces received at the United States Mint, 192,061 ounces received at private smelters and refiners, and 300 ounces contained in ore and base bullion exported.

den th	1939(a)	1.938(a)	1937
	Ounces	Ounces	Ounces
January	411,328	361,086	329,023
ebruary		340,838	310,485
Aarch		376,023	326,738
pril		368,439	323,885
lay,		381,089	340,493
une		390,693	345,359
uly		420,778	347,716
ugust		412,135	349,108
September		403,612	343,528
letober		411,263	359,395
lovember		410,023	353,281
ecember		433,877	362,197
a) Subject to revision.		4,715,856	4,036,213



PRODUCTION OF GOLD IN CANADA

Month	1939(a)	1938(a)	1937
	Ounces	Ounces	Ounces
January February March April May June July August September October November	411,328 390,963	361,086 340,838 376,023 368,439 381,089 390,693 420,778 412,135 409,612 411,263 410,023	329,023 310,485 326,738 323,885 340,498 345,359 347,716 349,108 348,528 359,395 353,281
TOTAL - CALENDAR YEAR		433,877 4,715,856	362,197 4,096,213
TOTAL - TWO MONTHS ending FEBRUARY	802,291	701,924	639,508

(a) Subject to revision.

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