

## MONTHLY REPORT

GOLD PRODUCTION IN CANADA - DECEMBER, 1939

Gold production in Canada during December was recorded at 402,896 ounces according to a report just issued by the Dominion Bureau of Statistice at Ottarie. In November, 423,358 ounces were produced while in December, 1938 the output amounted to 435,171 ounces. During the calendar year 1939, the Canadian output totalled 5,092,134 ounces; this represented an increase of 7.8 per cent over the production a year ago.

Ontario operators reported an output of 270,605 ounces in December compered with 261,061 ounces in the preceding month. The December total included 118,248 ounces from the Porcupine camp, 82,154 ounces from the Kirkland Lake area and 70, .03 ounces from other sources. In November, the Porcupine camp produced 116,602 ounces, the Kirkland La'se area, 77,849 ounces and other sources, 66,610 ounces. Production from the Cordova mine in southeastem Ontario is included in the December total.

The Quebec output in December rose to 82,911 ounces from the November total of 75,390 ounces. This province produced 954,340 ounces during the calendar year 1939 as against 881,263 ounces in 1938. The flrst output by the Wood Cadillac Mines, Ltd. is included in the December records.

The output from British Columbia sources in December amounted to 46,389 ounces or 11 per cent below the production a year ago. An increase of 3 per cent was recorded in the 1939 output compared with the preceding year's production; the totels were 623,605 ounces and 605,617 ounces, respectively.

Manitoba and Saskatchewan produced 21,957 ounces of gold in December; in the previous montil, 21,385 ounces vere produced. Production from these provinces aggregated 257,843 ounces in 1939; a year ago, 235,727 ounces were produced.

Lode gold production in the Nortiwest Territories and alluviai gold output In Yukon totalled 8,908 ounces in December as against 12,668 ounces in November. During the calendar year 2939, the Northwest Territories produced 49,679 ounces and Yukon, 87,760 ounces.

Shipments of gold from Nova Scotia to the Royal Canadian Mint in Decenber reached a total of 2,110 ounces; in November, 2,044 ounces were shipped. Shipments during the twelve months amounted to 29,943 ounces.

Gold averaged $\$ 38.50$ per ounce, in Canadian funds, in Decenber; based on this price, the month's production in Canada was worth $\$ 16,666,496$. The November average price was the same as that for December and the estimated value of the output during the month was $\$ 16,299,283$.

Jewellery and scrap reccipts at the Royal Cenadian Mint in December contained 868 ounces of gold. The total gold content of tilese receipts during the calendar year 1939 was 1.2,251 ounces.

The output of gold in South Africa, Canade and tine United States, in thousands of fine ounces, during the twelve montirs ending December, 1938 and 1939, was as follows:

(a) Inclutin- 930,000 ounces produced in tile Philinpines in 1033 and 903,000 oimecs in 7939.

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PRODUCTION OF GOLI IN CANAD

| Month |  | $1 \begin{array}{llll}1 & 9 & 3 & 9\end{array}$ |  | 1835 | 1937 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Output (a) | Average value per ounce in Canadian funds | Total Value (a) | Output | Output |
|  | Ounces | \$ | $\xi$ | Ounces | Ounces |
| January . . . . . . . . . . . . . . . | 411,328 | 35.298 | 14,519,056 | 361,552 | 329,023 |
| February ................... | 390,963 | 35.194 | 13,759,552 | 342, 536 | 310,485 |
| March ... | 414,217 | 35.129 | 14,551,029 | 37 $\leq, 150$ | 326,738 |
| April | 406,795 | 35.155 | 14,300,378 | 3ع8, 962 | 32.5,335 |
| May | 432,353 | 35.134 | 15,192,501 | \%31,659 | 340, 10.5 |
| June | 436,783 | 35.068 | 15, 217,106 | 3515, 27.1 | 345,353 |
| July | 440,065 | 35.064 | 15,450,439 | 419,685 | : 47 , 716 |
| August | 449,207 | 35.009 | 15,726,288 | 416, 317 | 349,108 |
| September | 421,485 | 37.208 | 15,652,614 | 408, 326 | 348,523 |
| October . | 432,678 | 38.431 | 16,628,248 | 412, 241 | 353,385 |
| November | 423,358 | 38.500 | 16,293,283 | 412,707 | 353,281 |
| December | 432,896 | 38.500 | 16,666,496 | 435,171 | 362,197 |
| TOTAL - CALENDAR YEAR .. | 5,092,134 |  | 184,071,490 | 4,725,117 | 4,096,213 |

(a) Subject to revision.


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