Published by Authority of the HON. W. D. EULER, M.P. Minister of Trade and Commerce. <u>M5-21-7-39</u> Price -10 cents

RETI

RV

istorical File Copy

126-004

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS MINING, METALLURGICAL AND CHEMICAL BRANCH OTTAWA - CANADA

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Chief - Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

MONTHLY REPORT

GOLD PRODUCTION IN CANADA - MAY, 1939.

The Canadian production of gold in May rose to 432,359 ounces from the preceding month's total of 406,795 ounces and the May, 1938, output of 381,089 ounces. according to a statement just issued by the Dominion Bureau of Statistics at Ottawa. During the five months ending May, Canada produced 2,055,662 ounces compared with 1,827,475 ounces a year ago and 1,630,629 ounces in the corresponding period of 1937.

An advance of 4.5 per cent was recorded in the Ontario gold production; the May total was 263,385 ounces and the April output, 251,964 ounces. The Porcupine camp produced 110,237 ounces in May; the Kirkland Lake area, 93,771 ounces, and other sources, 59,377 ounces. In April the Porcupine camp's output was 105,195 ounces while the Kirkland Lake area produced 88,110 ounces, and other areas, 58,659 ounces.

Quebec operators reported an output of 80,963 ounces or 3.2 per cent above the production in April. During the first five months of the current year, 409,079 ounces were produced compared with 360,098 ounces a year ago.

Production from British Columbia sources rose to 55,232 ounces from the April output of 50,250 ounces and the May, 1938, total of 48,783 ounces.

Manitoba and Saskatchewan produced 19,075 ounces; in the preceding month, 20,448 cunces were extracted, while the output during the first five months of 1939 aggregated 102,549 ounces.

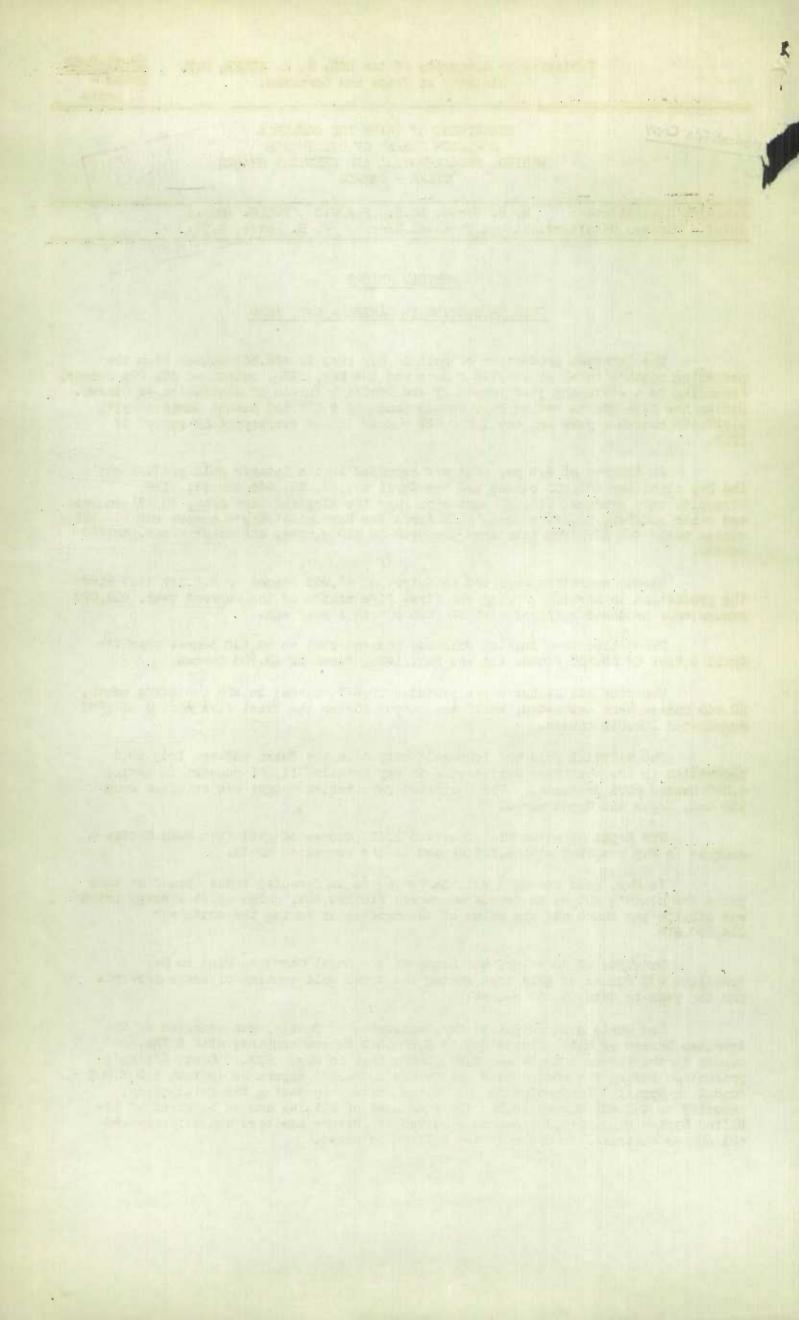
The alluvial gold and lode gold output in the Yukon and the lode gold production in the Northwest Territories in May totalled 11,561 ounces; in April, 4,390 ounces were produced. The Northwest Territories output was obtained from the Con, Negus and Rycon mines.

The Royal Canadian Mint received 2,121 ounces of gold from Nova Scotia sources in May compared with 1,316 ounces in the preceding month.

In May, gold averaged \$35.134 per ounce in Canadian funds; based on this price the month's output in Canada was worth \$15,190,501. The April average price was \$35.155 per ounce and the value of the production during the month was \$14,300,878.

Receipts of jewellery and scrap at the Royal Canadian Mint in May contained 995 ounces of gold thus making the total gold content of these receipts for the year to date, 5,835 ounces.

The world gold output in May, exclusive of Russia, was recorded by the American Bureau of Metal Statistics at 2,826,000 ounces compared with 2,724,000 ounces in the previous month and 2,590,000 ounces in May, 1938. South Africa's production during the month under review was 1,084,000 ounces as against 1,017,000 ounces in April. Production in the United States, including the Philippines, amounted to 433,337 ounces in May and consisted of 219,161 ounces received at the United States Mint, 213,755 ounces received at private smelters and refiners and 421 ounces contained in ore and base bullion exported.



PRODUCTION OF GOLD IN CANADA

lonth	1939(a)	1938(a)	1937
	Ounces	Ounces	Ounces
anuary	411,328	361,086	329,023
ebruary	390,963	340,838	310,485
arch	414,217	376,023	326,738
pril	406,795	368,439	323,885
ay	432,359	381,089	340,498
une		390,693	345,359
uly		420,778	347,716
ugust		412,135	349,108
eptember		409,612	348,528
ctober		411,263	359,395
ovember		410,023	353,281
ecember		433,877	362,197
TOTAL - CALENDAR YEAR		4,715,856	4,096,213
TOTAL - FIVE MONTHS ending MAY	2,055,662	1,827,475	1,630,629

(a) Subject to revision.

7

T-

3

