

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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DOMINION BUREAU
OF STATISTICS
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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - JULY, 1939.

The Dominion Bureau of Statistics at Ottawa reports that the Canadian output of gold in July set up a new high monthly record at 440,065 ounces. In June Canada produced 436,783 ounces while in July, a year ago, 419,685 ounces were produced. During the calendar year to date, 2,932,510 ounces were produced in Canada compared with 2,639,755 ounces in the period January to July, 1938.

The Ontario output in July amounted to 260,920 ounces of which 109,150 ounces were obtained from the Porcupine camp, 90,440 ounces from the Kirkland Lake area, and 61,330 ounces from other sources. The Porcupine camp produced 114,157 ounces in June, the Kirkland Lake area, 88,437 ounces, and other sources, 59,122 ounces. The July figures include the first production by the Chesterville Larder Lake ^{Gold} Mining Company.

A decline of 0.6 per cent was recorded in the Quebec output when 74,877 ounces were produced. The output in this province during the first seven months of 1939 aggregated 559,300 ounces or 13 per cent above the total for the corresponding period of 1938.

British Columbia operators reported an output of 56,975 ounces; in June, 60,568 ounces were produced. During the first seven months of the current year production in this province totalled 369,983 ounces.

Manitoba and Saskatchewan producers extracted 22,357 ounces of gold in July as against 21,046 ounces in the previous month. The first shipments from the Consolidated Mining and Smelting Company's Box mine in Saskatchewan are included in the July total.

Alluvial and lode gold output from the Yukon and the lode gold production from the Northwest Territories rose to 22,703 ounces in July from the June total of 14,856 ounces.

Nova Scotia operators shipped 2,029 ounces of gold in July compared with 3,207 ounces in June, thus making the total shipments to the end of July, this year, 18,438 ounces.

In July, gold averaged \$35.064 per ounce, in Canadian funds; valued at this price the month's output in Canada was worth \$15,430,439. The June average price was \$35.068 per ounce and the estimated value of the Canadian output was \$15,317,106.

The Royal Canadian Mint received in July, in addition to new gold, 2,525 crude ounces of jewellery and scrap containing 987 ounces of gold.

The estimated world output of gold in July, exclusive of Russia, was 2,855,000 ounces; a year ago, 2,820,000 ounces were produced. The South African production during the month amounted to 1,081,000 ounces as against 1,059,000 ounces in July, 1938. Production in the United States totalled 459,958 ounces made up of 281,317 ounces received at the United States Mint, 178,391 ounces received at private smelters and refiners, and 250 ounces contained in exports of ore and base bullion.

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The world output of gold (exclusive of Russia), in thousands of fine ounces, during the seven months ending July, 1938 and 1939, was as follows:-

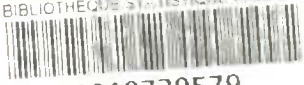
	<u>1939</u>	<u>1938</u>
South Africa	7,335	6,986
Canada	2,933	2,640
United States (including the Philippines)	2,954	2,628
Other countries	6,048	5,734
TOTAL	<u>19,270</u>	<u>17,988</u>

PRODUCTION OF GOLD IN CANADA

Month	1939(a)	1938	1937
	Ounces	Ounces	Ounces
January	411,328	361,552	329,023
February	390,963	340,536	310,485
March	414,217	374,150	326,738
April	406,795	368,962	323,885
May	432,359	381,659	340,498
June	436,783	393,211	345,359
July	440,065	419,685	347,716
August		416,317	349,108
September		408,326	348,528
October		412,841	359,395
November		412,707	353,281
December		435,171	362,197
TOTAL - CALENDAR YEAR		4,725,117	4,096,213
TOTAL - SEVEN MONTHS ending JULY	2,932,510	2,639,755	2,323,704

(a) Subject to revision.

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