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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - AUGUST, 1939.

The Canadian output of gold in August rose to 449,207 ounces from the July total of 440,065 ounces according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Production during the eight months ending August aggregated 3,381,717 ounces compared with 3,056,072 ounces, a year ago.

Ontario operators reported an output of 265,825 ounces in August made up of 108,454 ounces from the Porcupine field,93,555 ounces from the Kirkland Lake area and 63,816 ounces from other sources. In July, the Porcupine field produced 109,150 ounces, the Kirkland Lake area, 90,440 ounces and other fields, 61,330 ounces.

Quebec produced 81,665 ounces of gold in August compared with 74,877 ounces in the preceding month. During the first eight months of the current year the Quebec production totalled 640,965 ounces or 13.1 per cent above the output in the corresponding period of 1938.

The British Columbia production in August amounted to 55,454 ounces; in July, 56,975 ounces were produced while during 1939 to date the output totalled 425,437 ounces.

The output in Manitoba and Saskatchewan was recorded at 22,712 ounces as against 22,357 ounces in July. Production in these two provinces aggregated 168,664 ounces during the first eight months of 1939.

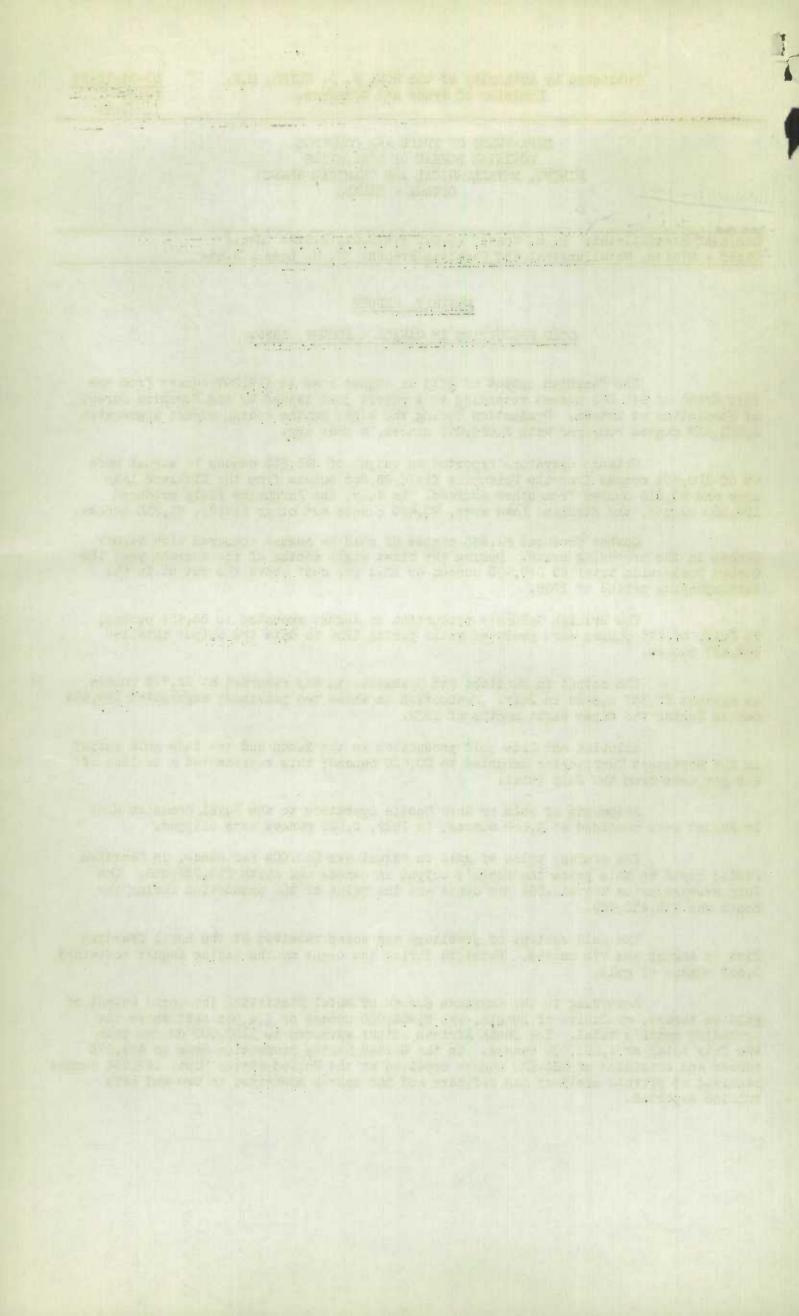
Alluvial and lode gold production in the Yukon and the lode gold output in the Northwest Territories amounted to 20,620 ounces; this represented a decline of 9.2 per cent from the July total.

Shipments of gold by Nova Scotia operators to the Royal Canadian Mint in August were recorded at 2,889 ounces; in July, 2,029 ounces were shipped.

The average price of gold in August was \$35.009 per ounce, in Canadian funds; based on this price the month's output in Canada was worth \$15,726,288. The July average price was \$35.064 per ounce and the value of the production during the month was \$15,430,439.

The gold content of jewellery and scrap received at the Royal Canadian Mint in August was 775 ounces. Receipts during the eight months ending August contained 8,668 ounces of gold.

According to the American Bureau of Metal Statistics the world output of gold in August, exclusive of Russia, was 2,952,000 ounces or 1.4 per cent above the preceding month's total. The South African output advanced to 1,102,000 ounces from the July total of 1,081,000 ounces. In the United States production rose to 479,872 ounces and consisted of 282,130 ounces received at the United States Mint, 197,354 ounces received at private smelters and refiners and 388 ounces contained in ore and base bullion exported.



The world output of gold (exclusive of Russia), in thousands of fine ounces, during the eight months ending August, 1938 and 1939, was as follows:-

	1939	1938
South Africa Canada United States (including the	8,437 3,382	8,032 3,056
Philippines) Other countries	3,434 7,049	3,095 6,607
TOTAL	22,302	20,790

PRODUCTION OF GOLD IN CANADA

Nonth	1939(a)	1938	1937
	Ounces	Ounces	Ounces
January	411,328	361,552	329,023
Cebruary	390,963	340,536	310,485
larch	414,217	374,150	326,738
pril	406,795	368,962	323,885
ay	432,359	381,659	340,498
une	436,783	393,211	345,359
uly	440,065	419,685	347,716
ugust	449,207	416,317	349,108
eptember		408,326	348,528
ctober		412,841	359,395
ovember		412,707	353,281
ecember		435,171	362,197
TOTAL - CALENDAR YEAR		4,725,117	4,096,213
TOTAL - EIGHT MONTHS ending			
August	3,381,717	3,056,072	2,672,812

(a) Subject to revision.

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