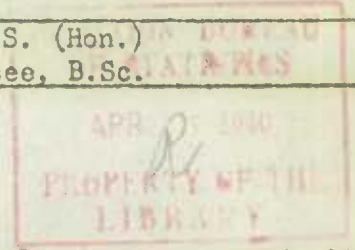


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - JANUARY, 1940

The Canadian output of gold in January amounted to 424,381 ounces compared with 432,896 ounces in December and 411,328 ounces in January, 1939, according to a report just issued by the Dominion Bureau of Statistics at Ottawa.

Production from Ontario sources totalled 266,037 ounces, made up of 114,450 ounces from the Porcupine camp, 86,281 ounces from the Kirkland Lake area and 65,306 ounces from other fields. In December, the Porcupine camp produced 118,248 ounces, the Kirkland Lake area 82,154 ounces, and other sources 70,203 ounces. The January total includes the first return from the Aunor Gold Mines, Ltd.

Quebec producers reported an output of 83,505 ounces; in December, 82,911 ounces were produced. The January, 1939 production amounted to 85,500 ounces.

British Columbia's output declined to 43,891 ounces from the December total of 46,368 ounces, and the January, 1939 production of 50,778 ounces.

Manitoba and Saskatchewan produced 21,625 ounces in January as against 21,125 ounces a year ago.

The alluvial gold output in the Yukon and the lode gold production in the North-west Territories aggregated 6,724 ounces in January compared with 2,377 ounces in the corresponding month of 1939.

Nova Scotia operators shipped 2,585 ounces of gold to the Royal Canadian Mint in January; a year ago, 4,171 ounces were shipped.

Gold averaged \$38.50 per ounce in January in Canadian funds; based on this price, the month's output in Canada was worth \$16,338,668. The December average price was the same as that for January and the estimated value of the month's output was \$16,666,496.

The Royal Canadian Mint received jewellery and scrap in January containing 1,516 ounces of gold compared with 868 ounces received in the preceding month.

South Africa produced 1,135,000 ounces of gold in January; in the previous month, 1,101,000 ounces were produced. Output in the United States totalled 487,050 ounces in January and consisted of 257,116 ounces received at the United States Mint, 229,385 ounces at private smelters and refineries and 549 ounces contained in ore and base bullion exported.

PRODUCTION OF GOLD IN CANADA

Month	1 9 4 0			1 9 3 9			1 9 3 8
	Output (a)	Average value per ounce in Canadian funds	Total value (a)	Output (a)	Average value per ounce in Canadian funds	Total Value (a)	
	Ounces	\$	\$	Ounces	\$	\$	Ounces
Jan...	424,381	38.500	16,338,668	411,328	35.298	14,519,056	361,552
Feb...				390,963	35.194	13,759,552	340,536
March.				414,217	35.129	14,551,029	374,150
April.				406,795	35.155	14,300,878	368,962
May ..				432,359	35.134	15,190,501	381,659
June..				436,783	35.068	15,317,106	393,211
July..				440,065	35.064	15,430,439	419,685
August				449,207	35.009	15,726,288	416,317
Sept.				421,485	37.208	15,682,614	408,326
Oct...				432,678	38.431	16,628,248	412,841
Nov...				423,358	38.500	16,299,283	412,707
Dec...				432,896	38.500	16,666,496	435,171
TOTAL - Calendar Year				5,092,134		184,071,490	4,725,117

(a) Subject to revision.



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COINTEGRATION IN CANADA - JANUARY 2000

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Variable	Mean	Standard Deviation	Minimum	Maximum
Y1	1.0000	0.0000	1.0000	1.0000
Y2	1.0000	0.0000	1.0000	1.0000
Y3	1.0000	0.0000	1.0000	1.0000
Y4	1.0000	0.0000	1.0000	1.0000
Y5	1.0000	0.0000	1.0000	1.0000
Y6	1.0000	0.0000	1.0000	1.0000
Y7	1.0000	0.0000	1.0000	1.0000
Y8	1.0000	0.0000	1.0000	1.0000
Y9	1.0000	0.0000	1.0000	1.0000
Y10	1.0000	0.0000	1.0000	1.0000
Y11	1.0000	0.0000	1.0000	1.0000
Y12	1.0000	0.0000	1.0000	1.0000
Y13	1.0000	0.0000	1.0000	1.0000
Y14	1.0000	0.0000	1.0000	1.0000
Y15	1.0000	0.0000	1.0000	1.0000
Y16	1.0000	0.0000	1.0000	1.0000
Y17	1.0000	0.0000	1.0000	1.0000
Y18	1.0000	0.0000	1.0000	1.0000
Y19	1.0000	0.0000	1.0000	1.0000
Y20	1.0000	0.0000	1.0000	1.0000
Y21	1.0000	0.0000	1.0000	1.0000
Y22	1.0000	0.0000	1.0000	1.0000
Y23	1.0000	0.0000	1.0000	1.0000
Y24	1.0000	0.0000	1.0000	1.0000
Y25	1.0000	0.0000	1.0000	1.0000
Y26	1.0000	0.0000	1.0000	1.0000
Y27	1.0000	0.0000	1.0000	1.0000
Y28	1.0000	0.0000	1.0000	1.0000
Y29	1.0000	0.0000	1.0000	1.0000
Y30	1.0000	0.0000	1.0000	1.0000
Y31	1.0000	0.0000	1.0000	1.0000
Y32	1.0000	0.0000	1.0000	1.0000
Y33	1.0000	0.0000	1.0000	1.0000
Y34	1.0000	0.0000	1.0000	1.0000
Y35	1.0000	0.0000	1.0000	1.0000
Y36	1.0000	0.0000	1.0000	1.0000
Y37	1.0000	0.0000	1.0000	1.0000
Y38	1.0000	0.0000	1.0000	1.0000
Y39	1.0000	0.0000	1.0000	1.0000
Y40	1.0000	0.0000	1.0000	1.0000
Y41	1.0000	0.0000	1.0000	1.0000
Y42	1.0000	0.0000	1.0000	1.0000
Y43	1.0000	0.0000	1.0000	1.0000
Y44	1.0000	0.0000	1.0000	1.0000
Y45	1.0000	0.0000	1.0000	1.0000
Y46	1.0000	0.0000	1.0000	1.0000
Y47	1.0000	0.0000	1.0000	1.0000
Y48	1.0000	0.0000	1.0000	1.0000
Y49	1.0000	0.0000	1.0000	1.0000
Y50	1.0000	0.0000	1.0000	1.0000