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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

OF STATISTICS
MAY #2 1940
PROPERTY OF THE

Dominion Statistician: Chief - Mining, Metallurgical

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

and Chemical Branch: W. H. Losee, B.Sc.

MONTHLY REPORT

GOLD PRODUCTION IN CANADA - FEBRUARY, 1940

The Dominion Bureau of Statistics at Ottawa reports that the Canadian production of gold in February amounted to 405,365 ounces; in the preceding month, 424,381 ounces were produced while in February, 1939 the output was 590,963 ounces.

Ontario operators reported an output of 259,688 ounces in February; the Porcupine camp produced 113,500 ounces, the Kirkland Lake area, 82,901 ounces and other sources, 63,237 ounces. During January, the Porcupine camp produced 114,450 ounces, the Kirkland Lake area, 86,281 ounces and other sources, 65,306 ounces.

Production by Quebec operators totalled 80,607 ounces compared with 83,505 ounces in the previous month and 83,738 ounces in February, 1939.

British Columbia produced 40,376 ounces; in January, 43,891 ounces were produced. The output during the first two months of the current year was 13 per cent below the total for the corresponding period of 1939.

The output in Manitoba and Saskatchewan amounted to 19,422 ounces in February as against 21,625 ounces in the preceding month and 19,450 ounces in February, 1939.

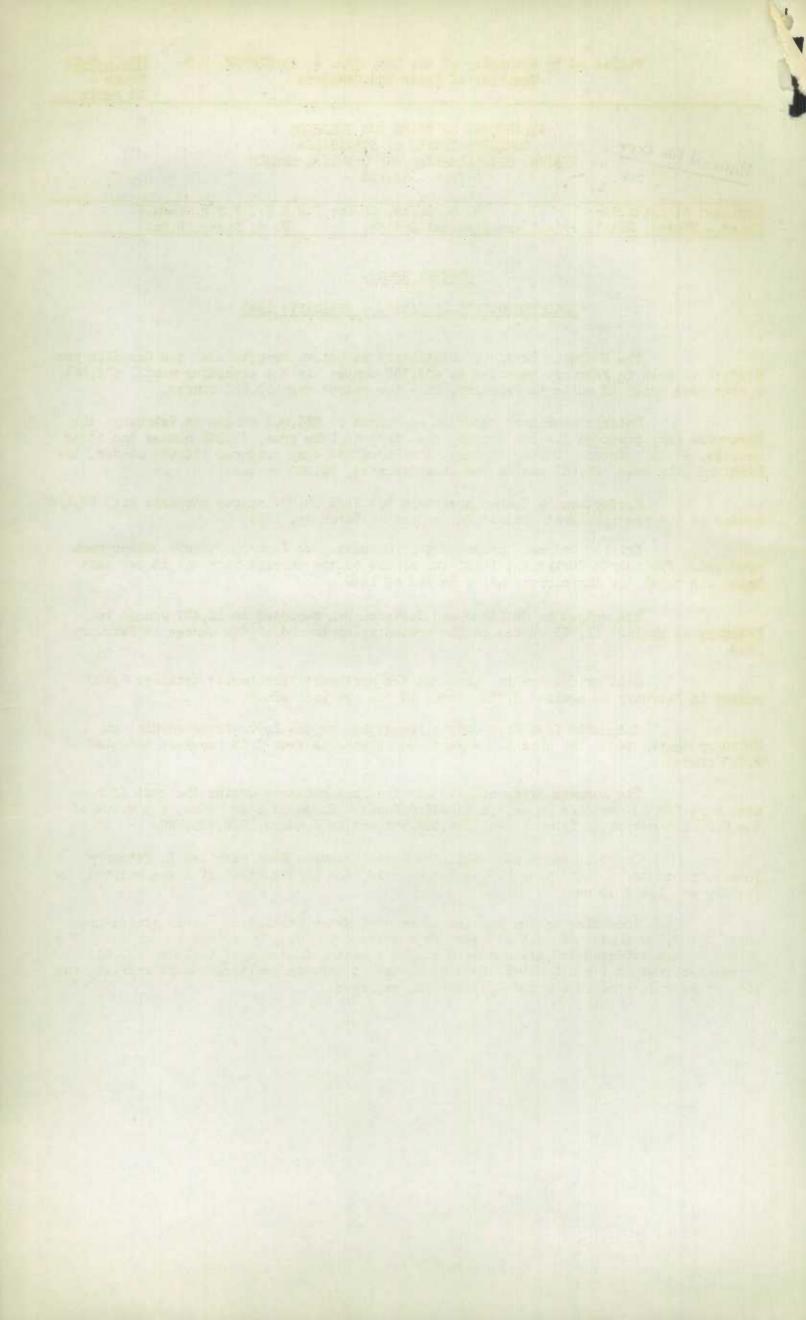
Gold production in Yukon and the Northwest Territories totalled 4,120 ounces in February as against 6,724 ounces in the previous month.

Shipments from Nova Scotia properties to the Royal Canadian Mint in February aggregated 1,152 ounces. A year ago, shipments from this province amounted to 2,633 ounces.

The average price of gold has remained constant during the past four months at \$38.50 per fine ounce, in Canadian funds. Based on this price, the value of the Canadian output in February was \$15,606,553 and in January, \$16,338,668.

In addition to new gold, the Royal Canadian Mint received in February jewellery and scrap containing 822 ounces of gold; the gold content of these receipts in January was 1,516 ounces.

According to the American Bureau of Metal Statistics, South Africa produced 1,103,000 ownces of gold in February compared with 986,000 ownces a year ago. The United States produced 380,475 ownces during the month; this output included 179,559 ownces received at the U.S. Mint, 200,762 ownces at private smelters and refineries, and 154 ownces contained in ore and base bullion exported.



PRODUCTION OF GOLD IN CAMADA

		1 9 4 0			1 9 3 9		1938
Month	Output (a)	Average value per ounce in Canadian funds	Total value (a)	Output(a)	Average value per ounce in Canadian funds	Total value	Output
	Ounces	\$. 6	Ounces	\$	Ę	Ounces
		38.500 38.500	16,338,668 15;606,553	411,328 390,963 414,217 406,795 432,359 436,783 440,065 449,207 421,485 432,678 423,358 432,896	35.129 35.155 35.134 35.068	14,519,056 13,759,552 14,551,029 14,300,878 15,190,501 15,317,106 15,430,439 15,726,238 15,682,614 16,628,248 16,299,283 16,666,496	361,552 340,536 374,150 368,962 381,659 393,211 419,685 416,317 408,326 412,841 412,707 435,171
TOTAL -	Calenda	r Year		5,092,134		184,071,490	4,725,117
TOTAL - ending FEB	TWO MON' 829,746		31,945,381	802,291		28,278,608	702,088

⁽a) Subject to revision.

