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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
MINING, METALLURGICAL AND CHEMICAL BRANCH  
OTTAWA - CANADA

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MONTHLY REPORT

GOLD PRODUCTION IN CANADA - MARCH, 1940

The Canadian production of gold in March rose to 428,962 ounces from the previous month's total of 405,365 ounces and the March, 1939 output of 414,217 ounces, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. During the first quarter of the current year, Canada produced 1,258,708 ounces of gold compared with 1,216,508 ounces a year ago.

Production from Ontario sources amounted to 271,257 ounces, of which the Porcupine camp produced 120,937 ounces, the Kirkland Lake area, 84,783 ounces and other sources, 65,537 ounces. During February, the output from the Porcupine camp totalled 113,500 ounces, from the Kirkland Lake area, 82,901 ounces and from other sources 63,287 ounces.

Quebec operators reported an output of 86,511 ounces; in the preceding month, 80,607 ounces were produced while in March, 1939 the production was 80,451 ounces. During the first three months of 1940, Quebec produced 250,623 ounces or 0.4 per cent above the total for the corresponding months of 1939.

A 13.7 per cent increase was recorded in the output from British Columbia; the March total was 45,901 ounces and the February total, 40,376 ounces. Production during the first quarter aggregated 130,168 ounces as against 146,958 ounces a year ago.

Manitoba and Saskatchewan produced 20,314 ounces in March, thus making a total of 61,361 ounces for the first quarter of 1940. In March, 1939, the output totalled 22,451 ounces.

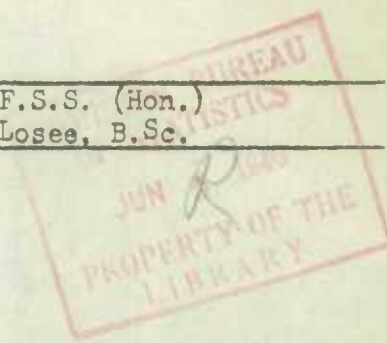
The alluvial gold output in Yukon and the lode gold production in the Northwest Territories amounted to 4,088 ounces in March; in the preceding month, 4,120 ounces were produced.

Nova Scotia producers shipped 1,791 ounces of gold to the Royal Canadian Mint in March; a year ago, 2,961 ounces were shipped.

The price of gold in March was \$38.50 per ounce in Canadian funds; based on this price, the Canadian production during the month was worth \$16,515,037.

In March, the Royal Canadian Mint received, in addition to new gold, jewellery and scrap containing 494 ounces of gold; the gold content of these receipts during the first quarter of 1940 totalled 2,832 ounces.

South Africa produced 1,147,000 ounces of gold in March; during the preceding month, 1,103,000 ounces were produced. The output in the United States, including the Philippines, amounted to 463,357 ounces, made up of 259,423 ounces received at the Mint, 203,838 ounces received at private smelters and refiners and 46 ounces contained in ore and base bullion exported.





PRODUCTION OF GOLD IN CANADA

Month	1 9 4 0			1 9 3 9			1 9 3 8
	Output (a)	Average value per ounce in Can- adian funds	Total value (a)	Output (a)	Average value per ounce in Can- adian funds	Total value (a)	Output
	Ounces	\$	\$	Ounces	\$	\$	Ounces
January ...	424,381	38.500	16,338,668	411,328	35.298	14,519,056	361,552
February ..	405,365	38.500	15,606,553	390,963	35.194	13,753,552	340,533
March .....	428,962	38.500	16,515,037	414,217	35.129	14,551,029	374,150
April .....				406,795	35.155	14,300,878	368,962
May .....				432,359	35.134	15,190,501	381,659
June .....				436,783	35.068	15,317,106	393,211
July .....				440,065	35.064	15,430,439	419,685
August .....				449,207	35.009	15,726,238	416,317
September..				421,485	37.208	15,682,614	408,326
October ...				432,678	38.431	16,628,248	412,641
November ..				423,358	38.500	16,299,283	412,707
December ..				432,896	38.500	16,666,496	435,171
TOTAL - Calendar Year				5,092,134	...	184,071,490	4,725,117
TOTAL-THREE MONTHS ending MARCH ...	1,258,708		48,460,258	1,216,508		42,829,637	1,076,238

(a) Subject to revision.

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