DOMINION BUREAU OF STATISTICS - CANADA

DOMINION BUREAU OF STATISTICO
Dominion Statistician: R. H. Coats, B.A., T.S.S. (Hon.), F.R.S. (90) Mining, Metallurgical and Chemical Branch

Chief: W. H. Losee, B.Sc.

PETROLEUM PRODUCTION IN CANADA, AUGUST, 1931.

Petroleum production in Canada has shown a sharp decline during the past two months due mainly to lessened demand for the crude naphtha from the Turner Valley field in Alberta. During August, Canadian wells produced 103,314 barrels as compared with 119,327 barrels in the previous month and 136,056 barrels in August, 1930. Alberta wells accounted for 89.8 per cent of the total Canadian output during the month under review, Ontario wells 9.7 per cent, and New Brunswick wells, 0.5 per cent. The Alberta citput consisted of 85,472 barrels from Turner Valley, 5,216 barrels from Red Coulee, 1,635 barrels from Ribstone and 489 barrels from Wainwright.

August witnessed a determined movement in the United States to increase the price of crude oil. The Governor of Oklahoma ordered that unless the price rose to \$1 per barrel all wells in the state except "strippers" would be closed.

In the East Texas field, the ruling of the Texas Railroad Commission of a fixed allowable output of oil for the final half of August was enforced. This curtailment resulted in an appreciable advance in crude oil prices. Mid-continent oil delivered at Sarnia, Ontario, advanced 19.8 cents per barrel to \$2.078 and domestic crude at this point was quoted at \$1.75 per barrel, an increase of 15 cents over the July price. Salt Creek and Lance Creek crude oils were approximately 20 cents per at Regina barrel higher than in July.

On August 24th, oil refineries in Calgary announced increased prices for naphtha and crude oil. These increases were substantial ones as may be noted in the following table extracted from a Calgary oil journals

	New price	Old price
Clear naphtha	\$ 3.12	\$ 2.74
Discolored naphtha	\$ 2,83	\$ 2,50
Crude cil, 500 higher	\$ 2,65	\$ 2,36 A 3.08
Crude oil. 45 -49.90	\$ 2.08	\$ 1.87

PROTESCUTION OF CRITICS PASSOCREM IN CANADA

	July 1931	August 1931	teuguat 6891	Right months ending August: 1930 1931
Few Brunswick	509 10,002	495 10,009	704 9, 627	4,652 4,711 75,097 88,066
Turner Valley - naphtha	99.335 1.778 5.764 1.123	63,475 1,997 5,216	115,569 2,506 6,415	
Ribstone - heavy crude Skiff - heavy crude Weinwright - heavy crude Totel	818 108:618	TELET E		EL 103 1.000-265

STATISTICS CANADA LIBRARY
BIBLIOTHÉQUE STATISTIQUE CANADA
1010740772