

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
MINING, METALLURGICAL AND CHEMICAL BRANCH  
OTTAWA - CANADA

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)  
Chief - Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

MONTHLY REPORT

PETROLEUM AND NATURAL GAS PRODUCTION AND GASOLINE SALES IN CANADA - JANUARY, 1938.

CRUDE PETROLEUM - The Dominion Bureau of Statistics at Ottawa reports that the production of crude petroleum and natural gasoline in Canada during January advanced to a new high monthly record of 457,308 barrels. During December, the previous record month, 408,580 barrels were produced while in January, 1937, the output totalled 141,078 barrels.

Alberta's production rose to 444,196 barrels from the preceding month's total of 394,893 barrels. The January output was made up of 440,974 barrels from the Turner Valley field, 1,214 barrels from the Red Coulee field and 2,008 barrels from the Wainwright-Ribstone field.

The Westflank #2 well in the Turner Valley field was completed early in January. The Fighwood-Sarcee #2 well was acidized on January 7th, Sunset #1 was acid-treated on the eighteenth and the Firestone on the twentieth. Brown #3 well was completed on the fourteenth and acid-treated on the nineteenth.

According to a western oil journal on January 5th the following changes were announced in quotations and service charges for Turner Valley oil products:

- 1. The pipeline rate for gathering and delivering oil to Calgary was reduced from 17 cents to 15 cents per barrel.
- 2. Charge for receiving, storing and loading oil was cut in half, that is, to 5 cents per barrel.
- 3. The well price of Turner Valley petroleum products was reduced 22 cents a barrel.
- 4. A one and one-half cent reduction in the price of gasoline and reductions in the prices of other light petroleum products were made effective.

On January 15th an announcement was made that the proration for crude oil producers in the Turner Valley field would be, in the future, 42 per cent instead of the previous allowance of 35 per cent of the potential well output. Of course, this restriction does not apply to companies selling their oil independently.

Exports of petroleum and its products from Canada in January were valued at \$30,023; the December exports were worth \$132,463 and the January, 1937, export valuation was \$168,637.

Imports of petroleum, asphalt and their products into Canada in January were appraised at \$2,363,319 compared with the preceding month's total of \$2,666,419. Receipts of crude petroleum during January totalled 47,357,256 imperial gallons and consisted of 40,489,684 imperials gallons from the United States and 6,867,572 imperial gallons from Peru.

Table 1 - PRODUCTION OF PETROLEUM IN CANADA, BY MONTHS, 1936 - 1938.

Month	1938(a)	1937(a)	1936
	Barrels	Barrels	Barrels
January .....	457,308	141,078	120,261
February .....		153,906	106,973
March .....		176,657	116,611
April .....		188,014	109,104
May .....		192,845	114,297
June .....		209,181	114,141

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THE FIRST NATIONAL BANK OF CHICAGO  
INCORPORATED IN ILLINOIS  
OFFICE: 111 N. LAKE STREET, CHICAGO, ILL.

Capital paid up, \$1,000,000  
Surplus, \$1,000,000  
Total, \$2,000,000

ANNUAL REPORT

RESPECTFULLY SUBMITTED TO THE STOCKHOLDERS BY THE BOARD OF DIRECTORS  
JANUARY 1, 1912

During the year ending December 31, 1911, the business of the bank has been conducted in accordance with the plan adopted at the annual meeting of the stockholders held on May 15, 1911. The general business of the bank has been conducted in a satisfactory manner, and the assets of the bank have been maintained at a high level.

The assets of the bank at the close of the year ending December 31, 1911, were \$2,000,000, consisting of cash, loans, and investments. The liabilities of the bank at the close of the year ending December 31, 1911, were \$2,000,000, consisting of deposits and other liabilities.

The income of the bank for the year ending December 31, 1911, was \$100,000, consisting of interest on loans and investments, and other income. The expenses of the bank for the year ending December 31, 1911, were \$100,000, consisting of salaries, rent, and other expenses.

The net income of the bank for the year ending December 31, 1911, was \$100,000, which has been added to the surplus of the bank.

The surplus of the bank at the close of the year ending December 31, 1911, was \$1,000,000.

The assets of the bank at the close of the year ending December 31, 1911, were \$2,000,000, consisting of cash, loans, and investments.

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The surplus of the bank at the close of the year ending December 31, 1911, was \$1,000,000.

Table 1 - Statement of Assets and Liabilities of the Bank at the Close of the Year Ending December 31, 1911

Assets	Liabilities
Cash	Deposits
Loans	Other liabilities
Investments	
Total	Total

Table 1 - PRODUCTION OF PETROLEUM IN CANADA, BY MONTHS, 1936 - 1935 (Concl.)

Month	1938(a)	1937(a)	1936
	Barrels	Barrels	Barrels
July .....		241,737	142,404
August .....		288,934	142,572
September .....		298,753	135,684
October .....		342,452	137,004
November .....		341,517	129,152
December .....		403,580	139,728
TOTAL - CALENDAR YEAR .....		(b)2,995,025	1,507,931

(a) Subject to revision.

(b) Includes output from Northwest Territories.

Table 2 - PRODUCTION OF PETROLEUM IN CANADA

	DECEMBER	JANUARY	JANUARY	TWELVE MONTHS ENDING	
	1937	1938	1937	DECEMBER	
	Barrels	Barrels	Barrels	1937(a)	1936(a)
				Barrels	Barrels
NEW BRUNSWICK .....	1,168	56	26	22,549	16,595
ONTARIO .....	12,519	13,156	13,075	164,197	165,495
ALBERTA -					
Turner Valley - production from					
limestone .....	391,401	440,105	124,748	2,756,632	1,274,119
Turner Valley - other light crude ..	869	869	966	10,589	13,119
Red Coulee-Border-Keho - light crude	1,192	1,214	1,022	13,790	17,937
Wainwright-Ribstone - heavy crude ..	1,431	2,008	1,241	14,697	14,957
Skiff - heavy crude .....	...	...	...	...	310
Taber - heavy crude .....	...	...	...	600	...
Moose Dome .....	...	...	...	600	...
TOTAL ALBERTA ....(b) .....	394,893	444,196	127,977	2,796,908	1,320,442
CANADA .....	408,580	457,308	141,078	2,995,025	1,507,931
				(c)	(c)

(a) Compiled from monthly reports.

(b) Total well output.

(c) Includes output from Northwest Territories.

NATURAL GAS - The Canadian production of natural gas during January amounted to 4,025,936 thousand cubic feet; in December, 3,853,000 thousand cubic feet were produced while in January, 1937, the output totalled 4,052,000 thousand cubic feet.

Canada imported 11,211 thousand cubic feet of mixed gas (natural and artificial) worth \$6,727 in January compared with 8,590 thousand cubic feet at \$6,185 imported in the preceding month.

Table 3 - PRODUCTION OF NATURAL GAS IN CANADA(b), BY MONTHS, 1936 - 1938.

Month	1938(a)	1937(c)	1936
	M cu.ft.	M cu.ft.	M cu.ft.
January .....	4,025,936	4,052,000	3,494,610
February .....		3,479,000	4,158,389
March .....		2,839,000	2,943,088
April .....		2,390,000	2,500,059
May .....		1,866,000	1,822,614
June .....		1,421,000	1,332,595
July .....		1,297,000	1,216,095
August .....		1,310,000	1,184,327
September .....		1,675,000	1,520,748
October .....		2,361,000	2,035,414
November .....		3,056,000	2,613,760
December .....		3,853,000	3,291,649
TOTAL - CALENDAR YEAR .....		29,599,000	23,113,348

(a) Subject to revision.

(b) Does not include Turner Valley gas used for repressuring or waste gas burned in the field.

(c) Adjusted.



GASOLINE - Table 4 records the monthly sales of gasoline in Canada during 1936 and 1937. In Table 5, the imports into Canada and exports of gasoline during December, 1937 and January, 1938 are shown.

Table 4 - MONTHLY RETAIL SALES OF GASOLINE IN CANADA, 1936 and 1937(a).  
(in thousands of gallons)

Month	P. E. Island		Nova Scotia		New Brunswick		Quebec		Ontario	
	1936	1937	1936	1937	1936	1937	1936	1937	1936	1937
January .	26	128	932	1,330	381	811	4,762	5,795	14,396	17,786
February.	29	72	648	1,182	371	711	3,893	5,306	13,002	16,357
March ...	60	88	953	1,387	525	885	4,746	5,921	15,023	20,381
April ...	177	195	1,854	1,787	1,071	965	7,567	7,693	20,899	22,883
May .....	334	332	2,363	2,812	1,503	1,844	10,175	11,366	24,946	29,288
June ....	406	399	2,733	3,030	1,918	2,494	12,135	13,901	28,590	31,698
July ....	403	447	3,178	3,501	2,311	2,901	13,111	15,173	31,684	35,717
August ..	443	471	3,232	3,660	2,433	3,075	31,770	15,867	32,503	36,729
September	390	414	2,757	3,171	2,341	2,727	12,752	14,747	30,590	33,898
October .	369	368	2,691	2,749	2,133	2,393	11,399	13,121	27,617	30,539
November.	255	322	2,083	2,505	1,518	1,873	9,206	11,136	23,143	27,249
December.	197	184	1,818	2,030	972	1,268	6,319	8,369	20,130	22,334
TOTAL ..	3,089	3,420	25,248	29,144	17,477	21,947	109,835	128,395	282,828	324,859

	Manitoba		Saskatchewan		Alberta(b)		British Columbia		T O T A L	
January .	1,203	1,341	825	906	2,036	2,828	3,087	2,864	27,728	33,789
February.	1,121	1,149	645	698	1,543	2,743	2,628	2,770	23,880	30,988
March ...	1,146	1,323	764	1,198	2,157	4,054	3,042	3,634	28,416	38,871
April ...	1,585	1,876	1,969	4,442	3,178	7,093	3,562	4,043	41,869	50,977
May .....	2,521	2,916	5,228	6,182	6,600	8,778	4,084	4,902	57,754	68,420
June ....	3,244	3,523	5,144	5,716	6,861	7,648	4,574	5,301	65,611	73,710
July ....	3,587	3,921	5,211	5,294	5,659	7,072	5,252	5,997	70,396	80,023
August ..	3,955	4,232	6,786	7,039	6,991	7,742	5,343	6,157	75,456	84,022
September	3,927	4,876	8,125	5,582	8,750	8,101	4,854	5,619	74,486	79,135
October .	3,463	3,952	5,495	4,581	6,699	8,461	4,498	5,008	64,364	71,172
November.	2,478	3,264	3,448	3,712	5,254	6,639	3,976	4,484	51,366	61,184
December.	2,252	2,213	2,326	1,928	4,660	4,007	3,816	3,996	42,790	46,329
TOTAL ..	30,562	34,636	45,966	46,278	60,388	75,166	48,723	54,775	624,116	718,620

(a) Compiled in the Transportation Branch of the Dominion Bureau of Statistics, from returns received from the gasoline tax departments of the Provincial Governments.

(b) Includes diesel oil.

Table 5 - IMPORTS INTO CANADA AND EXPORTS OF GASOLINE, DECEMBER, 1937 and JANUARY, 1938

	DECEMBER 1937		JANUARY 1938	
	Gallons	\$	Gallons	\$
<u>IMPORTS</u> -				
Natural casinghead, compression or absorption gasoline, lighter than .6690 specific gravity at 60° temperature -				
From - United States .....	2,455,914	185,831	366,085	19,163
Peru .....	...	...	2,453,185	144,987
TOTAL .....	2,455,914	185,831	2,819,270	164,150
Gasoline, lighter than .8235 specific gravity at 60° temperature -				
From - Great Britain .....	...	...	...	...
United States .....	1,684,379	145,276	1,461,066	122,532
Alaska .....	...	...	...	...
Roumania .....	...	...	...	...
TOTAL .....	1,684,379	145,276	1,461,066	122,532
<u>EXPORTS</u> -				
Gasoline and naphtha .....	576,503	45,761	43,900	3,992



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