

DOMINION BUREAU OF STATISTICS - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, JANUARY, 1932.

SILVER - Canadian producers reported a production of 1,772,841 ounces of silver in January as compared with 1,525,203 ounces in December and 2,117,670 ounces in January, 1931. Operations in Ontario accounted for 46.8 per cent of the total production during the month under review. British Columbia contributed 33.9 per cent of the Canadian total; the Yukon, Manitoba, Quebec and Nova Scotia produced the remainder.

The average price of silver on the New York market in January was 29.78 cents per ounce as against 30.12 cents per ounce in December. In Canadian funds, the average price for silver was 34.945 cents per ounce, at which price the Canadian output in January was worth \$619,519.

The United States production of silver in January was 1,909,000 ounces or 18.8 per cent below the December total of 2,350,000 ounces. Australia's output of 629,000 ounces was 7.1 per cent lower than in the preceding month. Peru produced 623,000 ounces, or approximately the same as in December.

LEAD - Lead production in Canada during January was 21,467,045 pounds or 0.4 per cent above the December output of 21,371,076 pounds and 24.5 per cent below the January, 1931 total of 28,420,531 pounds.

Quotations for lead on the London market averaged 2.7124 cents per pound in January as compared with 2.77158 cents per pound in the previous month. Valued at the average London price in January the Canadian lead production was worth \$582,272. Lead quotations on the New York market were steady at 3.75 cents per pound in January; the St. Louis quotations remained firm at 3.55 cents per pound.

A decline of 1.7 per cent was recorded in the world production of refined lead in January when 121,092 tons were produced as against 123,247 tons in December. All producing countries except Canada and Spain reported declines in production.

ZINC - The output of zinc in Canada during January was 15,110,952 pounds, an increase of 3.7 per cent over the December production of 14,578,807 pounds. In January, 1931 the Canadian production totalled 20,313,866 pounds.

The average price for zinc on the London market was 2.5923 cents per pound, at which price the Canadian production in January was worth \$391,721. On the St. Louis market quotations dropped to 2.825 cents at the end of the month; according to the Engineering and Mining Journal this was a new all-time low price for zinc. The previous low mark was 2.90 cents per pound in February, 1895.

Zinc production of the world totalled 80,837 tons or a daily rate of 2,609 tons as compared with the December rate of 2,604 tons a day. The United States output rose 2.5 per cent to 22,516 tons in January and Poland's production increased 3.7 per cent to 9,651 tons. Mexico's production declined 5.4 per cent to 2,938 tons and Germany's total was 9.2 per cent below the preceding month.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

	SILVER	LEAD	ZINC
January, 1932 ...	1,772,841 ounces	21,467,045 pounds	15,110,952 pounds
December, 1931 ...	1,525,203 "	21,371,076 "	14,578,807 "
January, 1931 ...	2,117,670 "	28,420,531 "	20,313,866 "
January, 1930 ...	1,691,577 "	23,375,510 "	17,627,865 "
January, 1929 ...	1,698,374 "	24,804,216 "	16,013,178 "

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