-008

Published by authority of Hon. H. H. Stevens, M.P., Minister of Trade and Commerce.

DOMINION BUREAU OF STATISTICS - CANADA Dominion Statistician: R. H. Ccats, B.A., F.S.S. (Hon.), F.R.S.C.

forical File Copy

Mining, Metallurgical and Chemical Branch Chief: W. H. Losee, B.Sc.

SILVER, LEAD AND ZINC PRODUCTION IN CANADA, OCTOBER, 1932.

SILVER - Canada produced 1,511,120 ounces of silver in October, according to a report issued by the Dominion Bureau of Statistics at Ottawa. During September, 1,171,575 ounces were produced and in October, 1931, the output amounted to

totalled 15,162,762 ounces, a 13.4 per cent decline from the output in the corres-

1,698,935 ounces. The Canadian production during the first ten months of 1932

ponding period of 1931.

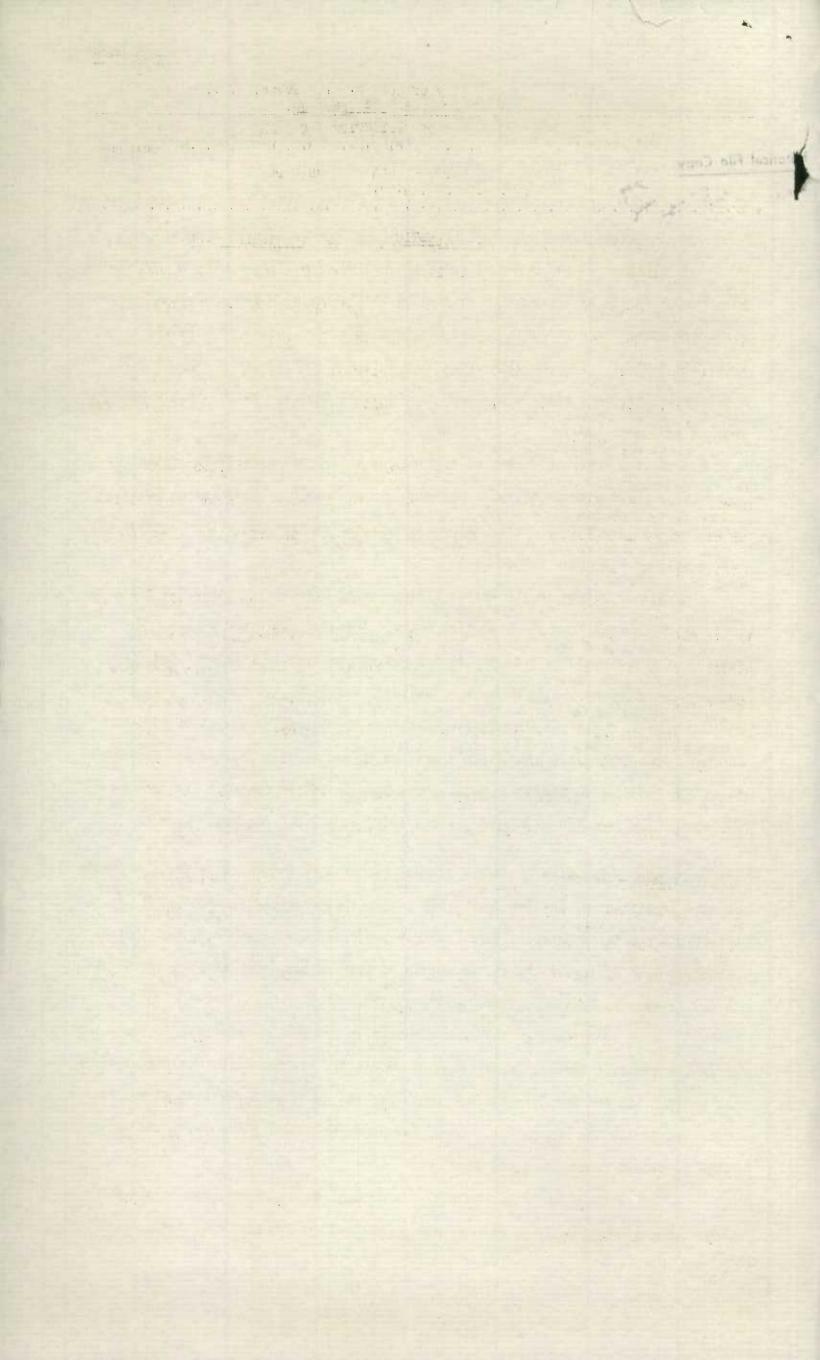
On the New York market quotations for silver averaged 27.195 cents per ounce as compared with 27.87 cents per ounce in September. The average price in Canadian funds was 29.808 cents per ounce; computed at this price the Canadian output in October was worth ,480,441.

Silver output in the United States during October increased 7.9 per cent to 1,918,000 ounces from the preceding month's total of 1,778,000 ounces. A decline of 8 per cent was recorded in the Mexican output; in October 6,067,000 cunces were produced and in September the total was 6,594,000 ounces. Peru produced 488,000 ounces, a 3.7 per cent falling-off from the September output of 507,000 cunces. The Australian production showed no change in October from the September total and amounted to 500,000 ounces. The Burmese output rose 5.6 per cent to 508,000 ounces from the preceding month's total of 481,000 ounces.

LEAD - Canadian producers of lead reported an output of 19,860,118 pounds of lead in October as against 19,894,525 pounds in the preceding month and 20,402,000 pounds in October, 1931. An8.9 per cent decline was recorded in the output of lead during the first ten months of 1932 as compared with the production in the January to October period, last year.

Lead quotations on the London market in October averaged 1.9874 cents per pound (in Canadian funds); in the previous month the average price was 2.2537 cents per pound. On the New York and St. Louis markets quotations for lead showed little variation during the month; the October averages were 3.052 cents per pound and 2.939 cents per pound, respectively.

In October, the world output of lead increased 9.7 per cent to 109,408 tons. The average daily production was 3,529 tens as compared with 3,323 tons



in the preceding month. In the United States the total output of lead (including secondary and foreign) in October was 28,076 tons; shipments during the month statalled 29,764 tons, as a result stocks on hand declined 0.97 per cent in October to 170,171 tons.

ZINC - The Canadian production of zinc in October amounted to 13,703,319 pounds as compared with 13,301,607 pounds in September and 16,803,673 pounds in October, 1931. Output during the ten months ending October totalled 145,009,625 pounds or 29.9 per cent below the total for the corresponding period of 1931.

Zinc quotations on the St. Louis market showed little variation in October, ranging from an opening bid of 3.1 cents per pound to a closing quotation of 3.0 cents per pound. The average price for the month was 3.027 cents per pound as against 3.322 cents per pound in September. On the London market the October prices averaged 2.471 cents per pound.

The world zinc production in October advanced 6.7 per cent to 69,569 tons from the September total of 65,463 tons. All zinc producing countries recorded increased outputs in October. In the United States 14,866 tons were produced as compared with 13,005 tons in the preceding month. Although shipments in the United States were 11 per cent below the September tonnage they were 3,955 tons higher than the month's production, consequently stocks of zinc declined 3.2 per cent to 119,101 tons.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

		SILVER		LEAD		ZINC	
OCTOBER,	1932 •	1,511,120 1,698,935 1,948,412 1,903,449	**	19,860,118 20,402,002 26,251,897 31,222,106	pounds	13,703,319 16,803,673 24,913,602 14,101,118	pounds " " "
	HS ENDING 1932 1931 1930 1929	15,162,762 17,506,635 21,645,500 19,437,215	19 17 99	208, 792, 267 229, 220, 244 278, 369, 267 270, 325, 955	97 97 99	145,009,625 206,823,967 218,852,967 164,737,685	99 99 97 99

