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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, NOVEMBER, 1932.

<u>SILVER</u> - The Dominion Bureau of Statistics at Ottawa reports that the production of silver in Canada during November amounted to 1,514,817 ounces as compared with 1,511,120 ounces produced in October and 1,543,252 ounces in November, 1931. Canadian producers reported an output of 16,677,579 ounces during the first eleven months of 1932; in the corresponding period of 1931, the production was 19,049,887 ounces.

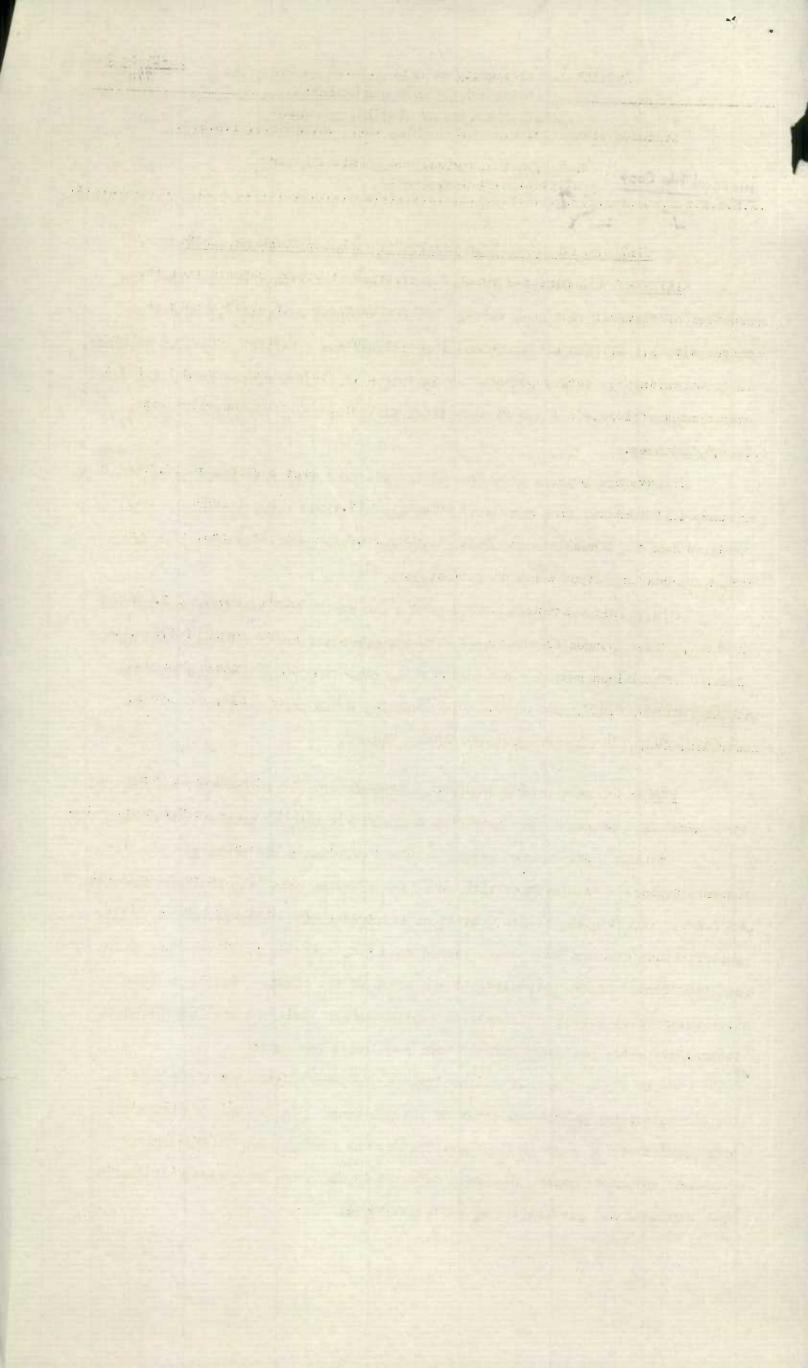
The average price of silver on the New York market declined to 26.698 cents per ounce in November from the October average of 27.195 cents per ounce. In Canadian funds the November quotations averaged 30,655 cents per ounce, at which price the Canadian output was worth \$464,367.

In the United States silver production during November advanced 7.0 per cent to 2,052,000 ounces as compared with the preceding month's total of 1,918,000 ounces. The Mexican output declined 2.7 per cent to 5,902,000 ounces from the October total of 6,067,000 ounces. In November, Burma produced 510,000 ounces, Australia, 492,000 ounces and Peru, 445,000 ounces.

LEAD - Canada produced 26,360,985 pounds of lead in November as compared with 19,860,118 pounds in the preceding month and 17,535,017 pounds in November, 1931.

On the London market lead quotations averaged 2.026 cents per pound (in Canadian funds), calculated at this price the Canadian output in November was worth \$534,074. In October, London quotations averaged 1.9874 cents per pound. Lead quotations on the New York market ranged from 3.00 cents to 3.15 cents per pound, with the former figure prevailing at the close of the month. Prices on the St. Louis market showed a fluctuation similar to New York; the low for the month being 2.875 cents per pound and the high 3.00 cents per pound.

The world output of refined head in November declined 4.4 per cent to 104,043 tons from the October total of 108,808 tons. In the United States the total production of lead (including secondary and foreign) was 27,338 tons in November; shipments during the month totalled 22,838 tons, as a result stocks on hand increased 2.6 per cent in November to 174,629 tons.



<u>ZINC</u> - Zinc output in Canada during November amounted to 13,305,200 pounds; in the preceding month 13,703,319 pounds were produced and in November, 1931, the production was 15,841,329 pounds.

Quotations for zinc on the St. Luuis market averaged 3.094 cents per pound as against 3.027 cents per pound in October. The average price of zinc on the London market was 2.5619 cents per pound; valued at this price the Canadian output in November was worth \$340,866.

Zinc production of the world advanced to 70,285 tons in November as compared with the October total of 69,920 tons. The United S_tates output increased 741 tons to 15,958 tons, on the other hand, shipments declined 15.0 per cent, with the result that stocks at the close of the month increased slightly. Germany's production rose 4.7 per cent to 4,149 tons in November; Italy produced 2,100 tons or 28.4 per cent above the October output.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

NOVEMBER -	SILVER	LEAD	ZINC
1932	1,514,817 ounces	26,360,985 pounds	13,305,200 pounds
1931	1,543,252 **	17,535,017 "	15,841,329 "
1930	2,337,397 "	23,557,959 "	23,663,946 **
1929	1,517,464 "	24,277,133 "	14,825,078 **

ELEVEN MONTHS ENDING

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1932	16,677,579	ounces	235,153,252	pounds	158,314,825	pounds
1931	19,049,887	99	246,755,261	77	222,665,296	45
1930	23,982,897	19	301,927,226	79	242,516,913	99
1929	20,954,679	F3	294,603,088	77	179,562,763	97

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