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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, DECEMBER, 1932.

SILVER - Silver production in Canada during December totalled 1,298,954 ounces, according to a report just issued by the Dominion Bureau of Statistics at In November the output was 1,514,817 ounces and in December, a year ago, 1,512,360 ounces were produced.

(uotations for silver on the New York market declined to an average of 25.010 cents per ounce in December as compared with 26.698 cents per ounce in November. The December average in Canadian funds was 28.872 cents per ounce, at which price the Canadian output was worth \$375,034.

The United States produced 1,627,000 ounces of silver in December, a decline of 20.7 per cent from the November total of 2,052,000 ounces. In Mexico, 4,221,000 ounces were produced as compared with 5,902,000 ounces in November. The Australian output totalled 524,000 ounces; in the preceding month the production was 492,000 ounces. In December, Burma produced 509,000 ounces and Peru, 394,000 ounces.

LEAD - Canadian producers reported an output of 20,543,259 pounds of lead in December as against 26,360,985 pounds in November and 20,587,221 pounds in December, 1931.

The average price of lead on the London market in December was 1.8838 cents per pound (in Canadian funds); valued at this price the Canadian production was worth \$386,994. Quotations in November averaged 2.026 cents per pound. On the New York market quotations remained firm throughout the month at 3.00 cents per pound. A slight fluctuation was noted in the price of lead on the St. Louis market during the first week of December and the average for the month declined to 2.877 cents per

Refined lead production of the world in December totalled 104,214 tons; during the preceding month, 104,043 tons were produced. The total production of load in the United States during December was 24,797 tons; shipments during the month amounted to 24,089 tons with the result that stocks on hand advanced 708 tons to a total of 176,157 on December 31st.

ZINC - Zinc output in Canada during December advanced 5.0 per cent to 13,968,733 pounds from the November total of 13,305,200 pounds. In December, 1931, the total Canadian production amounted to 14,580,155 pounds.

On the St. Louis market zinc averaged 3.124 cents per pound as compared with 3.094 cents per pound in November. Quotations on the London market varied slightly in December; the average for the month (in Canadian funds) was 2.571 cents per pound, at which price the Canadian output was worth \$359,136.

The world output of zinc increased 5.0 per cent to 73,803 tens in December as compared with 70,285 tons produced in the preceding month. All important zinc producing countries recorded advances in production during the month. In the United States zinc production amounted to 18,489 tons, an advance of 15.9 per cent over the November output, on the other hand only 15,582 tons were shipped, consequently stocks on hand at the end of December were 2.4 per cent higher at 124, 705 tons.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

DECEMBER - SILVE	R	LEAD		ZINC	
1932 1,298,95	4 ounces	20,543,259	pounds	13,968,733	pounds
1931 1,512,36		20,587,221	**	14,580,155	645
1930 2,460,92		30,966,937	99	25,126,592	-44
1929 2,188,58	2 "	31,919,478	11	17,704,324	mt .
TWELVE MONTHS ENDING DECEMPE	R -				<i>\$\\ i</i>
1932(x)17,976,53	3 ounces	(x)255,696,511	pounds	(x)172,283,558	pounds
1931 20,562,24	7 "	267,342,482	FF	237, 245, 451	17
1930 26,443,82		332,894,163	ŶŶ	267,643,505	. 99
1929 23,143,26		326,522,566	11	197,267,087	-11
(x) Compiled from monthly re	ports, th	erefore subject	to revi	sion.	



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