

DOMINION BUREAU OF STATISTICS - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, FEBRUARY, 1932.

SILVER - Production of silver in Canada amounted to 1,600,501 ounces in February according to a report issued by the Dominion Bureau of Statistics at Ottawa. In Canadian funds this output was worth \$552,337. The January production of 1,772,841 ounces was valued at \$619,519 and the February, 1931 output of 2,111,765 ounces had a valuation of \$555,383.

Ontario producers accounted for 41.1 per cent of the Canadian output during the month under review. British Columbia operators produced 38.5 per cent and the Yukon, Manitoba, Quebec, and Nova Scotia were the source of the remainder of the output.

Silver quotations fluctuated from 29.5 cents per ounce to 31 cents in February, with an average of 30.136 cents for the month. In January the average price was 29.79 cents per ounce while in February, 1931 silver averaged 26.773 cents per ounce.

United States output declined 20.7 per cent to 1,677,000 ounces in February as compared with 2,114,000 ounces in January. Australia's production has declined during the past three months and in February 566,000 ounces were produced as against 629,000 ounces in January. The Peruvian production decreased 16.4 per cent to 521,000 ounces in February.

LEAD - The output of lead in Canada amounted to 20,154,613 pounds in February; a decline of 6.1 per cent from the January total of 21,467,045 pounds but an increase of 5.8 per cent from the February, 1931 production of 19,048,424 pounds.

Lead quotations on the London market averaged 2.5732 cents per pound at which price the Canadian production was worth \$518,619. In January the average price was 2.7124 cents per pound and the estimated value of the Canadian output, \$582,272. On the New York market quotations were firm at 3.75 cents per pound to the twenty-fifth, for the following three days the prevailing price was 3.50 cents per pound. Prices on the St. Louis market ranged from 3.30 cents to 3.55 cents, with the former figure holding at the end of the month.

The ratification of the British general tariff on lead of 10 per cent was announced in February. A decline of 8.3 per cent was recorded in the world production of lead in February; the month's total was 110,987 tons as against 121,092 tons in the preceding month.

ZINC - Zinc output declined 5.9 per cent during February to 14,224,278 pounds as against 15,110,952 pounds in January. During February a year ago, 20,553,489 pounds were produced.

Quotations for zinc on the St. Louis market continued the steady decline recorded since July, 1931. The average price in February was 2.817 cents per pound; in January the average was 3.011 cents per pound. On the London market quotations averaged 2.452 cents per pound, at which price the Canadian output in February was worth \$348,779.

World output of zinc totalled 76,238 tons, a decrease of 5.3 per cent from the January total of 80,609 tons, however, the daily rate in February was 2,631 tons and in January, 2,600 tons.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

	<u>SILVER</u>	<u>LEAD</u>	<u>ZINC</u>
February, 1932 .....	1,600,501 ounces	20,154,613 pounds	14,224,278 pounds
January, 1932 .....	1,772,841 "	21,467,045 "	15,110,952 "
February, 1931 .....	2,111,765 "	19,048,424 "	20,553,489 "
February, 1930 .....	1,822,822 "	32,055,395 "	20,538,855 "
February, 1929 .....	1,002,084 "	20,752,317 "	16,235,153 "

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