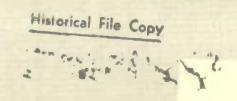
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Published by Authority of Hon. H. H. Stevens, M.P., Minister of Trade and Commerce.

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, APRIL, 1932.

SILVER - An advance of 12.7 per cent over the preceding month was recorded in silver production in Canada during April, according to the latest report issued by the Dominion Bureau of Statistics at Ottawa. The month's output totalled 1,645,094 ounces as compared with 1,460,137 ounces produced in March. During April, 1931, Canada's production amounted to 1,685,842 ounces.

Silver prices declined during April, the opening quotation for the month was 29.625 cents per ounce while the closing price was 27.375 cents per ounce. The average price for the month was 28.298 cents.

Silver output in the United States during April was recorded at 2,219,000 ounces, an increase of 24.3 per cent over the March total of 1,785,000 ounces. Production in Peru advanced 7.7 per cent to 605,000 ounces, on the other hand Australia's output declined 21.3 per cent to 503,000 ounces.

LEAD - The Canadian output of lead amounted to 21,624,442 pounds; in March 21,332,722 pounds were produced and in April a year ago the production was 29,037,271 pounds.

Quotations for lead on the London market averaged 2.0909 cents per pound (in Canadian funds). Valued at this price the Canadian production was worth \$452,145. The New York price for lead was firm at 3 cents per pound and the St. Louis price remained constant at 2.90 cents per pound.

World lead output declined 2.6 per cent to 108,620 tons in April as compared with the March production of 111,524 tons. This falling-off was due mainly to a curtailment in output in the United States. Lead production and consumption in the United States almost balanced during April; stocks on hand increased only 279 tons to 169,370 tons during the month.

ZINC - The output of zinc by Canadian producers totalled 14,650,218 pounds as against 15,165,791 pounds in March and 22,707,451 pounds in April, 1931.

Quotations for zinc continue to decline. In April a new all-time low of 2.55 cents per pound was reached on the St. Louis market. On the London market the average price for the month was 2.1742 cents per pound, at which price the Canadian output was worth \$318,525.

Zinc production of the world during April totalled 75,827 tons with a daily rate for the month of 2,528 tons as compared with 2,587 tons in March and 3,430 tons in April, a year ago. Declines were recorded in all principal producing countries except Mexico and Germany.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

APRIL -	SILVER	<u>LEAD</u>	ZINC
1932	1,645,094 ounces	21,624,442 pounds	14,650,218 pounds
1931	1,685,842 ounces	29,037,271 pounds	22,707,451 pounds
1930	2,541,507 ounces	29,540,270 pounds	20,036,901 pounds
1929	1,324,140 ounces	27,253,518 pounds	17,813,561 pounds
FOUR MONTHS ENDING APRIL -			
1932	6,478,573 ounces	84,578,822 pounds	59,151,239 pounds
1931	7,801,929 ounces	102,170,872 pounds	86,872,594 pounds
1930	7,851,771 ounces	117,401,862 pounds	80,391,711 pounds
1929	5,572,486 ounces	96,797,708 pounds	69,112,445 pounds

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