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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, MAY, 1932.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that the production of silver in Canada during May declined 13.8 per cent to 1,418,384 cunces as compared with the April output of 1,645,094 ounces. In May, 1931, the Canadian production was 1,785,940 ounces.

The month opened with silver quoted in New York at 27.25 cents per ounce; the closing quotation was 28.0 cents per ounce and the average for the month, 27.755 cents per ounce. In Canadian funds the average price for May was 31.383 cents per ounce, at which price the Canadian production was worth \$445,131.

A decline of 8.6 per cent was recorded in the United States production of silver during May; the month's output totalled 1,924,000 ounces as compared with 2,104,000 ounces in April. The Peruvian output also declined, May's total being 595,000 ounces and April's, 605,000 ounces. Australia's production rose to 601,000 ounces as against the preceding month's total of 503,000 ounces.

LEAD - Lead production in Canada amounted to 20,150,393 pounds in May, a decline of 6.8 per cent from the April output of 21,624,442 pounds but a 2.9 per cent advance over the May, 1931 total of 19,574,813 pounds.

London quotations for lead averaged 1.981 cents per pound (in Canadian funds). Valued at this price the Canadian output was worth \$399,179. New York and St. Louis prices for load have remained firm during the past two months at 3.00 cents and 2.90 cents per pound, respectively.

An increase of 6.9 per cent was shown in the world output of lead during May. The month's production was 115,327 tons as compared with 107,888 tons produced in the preceding month. Output in the United States totalled 25,902 tons, or 11.5 per cent above the April total, on the other hand, domestic shipments declined 7.0 per cent to 24,258 tons with a consequent increase in stocks on hand at the end of the month of 4,559 tons.

ZINC - The Canadian production of zinc totalled 15,247,980 pounds as compared with 14,650,218 pounds in April and 24,213,078 pounds in May, 1931. During the first five months of the current year 74,399,219 pounds of zinc were produced, a decline of 33.0 per cent from the total of 111,085,672 pounds produced in the corresponding period of 1931.

Zinc quotations on the London market were slightly higher in May at 2.307 cents per pound as against 2.1742 cents per pound in April.

World output of zinc declined 2.2 per cent to 74,165 tons, as compared with the April production of 75,827 tons. This decrease is more apparent in the daily rate of output; the May rate was 2,392 tons and the April, 2,528 tons. A falling-off in the United States production was mainly responsible for the reduction.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA.

<u>MAY</u> -	<u>SILVER</u>	LEAD	ZINC
1932	1,418,384 ounces	20,150,393 pounds	15,247,980 pounds
1931	1 785,940 "	19,574,813 "	24,213,078 "
1930 1929 FIVE MONTHS ENDING		26,661,383 " 27,721,065 "	17,565,687 "
1932	7,896,957 ounces	104,729,215 pounds	74,399,219 pounds
1931	9,587,869 "	121,745,685 "	111,085,672 "
1930	10,014,692 "	144,063,245 "	100,146,595 "
1929	7,682,102 "	124,518,773 "	86,678,132 "

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