BUREAU

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DOMINION BUREAU OF STATISTICS - CANADA

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LVER, LEAD AND ZINC PRODUCTION IN CANADA, JUNE, 1932.

SILVER - Silver production in Canada during June declined 7.6 per cent to 1,310,573 ounces as compared with the May total of 1,418,384 ounces according to a report just issued by the Dominion Bureau of Statistics at Ottawa. During June, 1931, silver output by Canadian producers reached a total of 1,419,353 ounces.

New York quotations for silver ranged from a high of 28.125 cents per ounce on the first and fourth of the month to a low of 26.625 cents per ounce on the thirtieth, with an everage for the period of 27.466 cents per ounce. In Canadian funds the June average price was 31.6765 cents per ounce at which price the Canadian output was worth \$415,144.

The United States production of silver in June totalled 2,107,000 ounces, an advance of 11.8 per cent over the May output of 1,884,000 ounces. Output in Peru recorded a 17.6 per cent falling-off in June; the month's total was 490,000 ounces as against 595,000 ounces in May. Continuing the increase shown in May, the Australian silver production in June advanced to 647,000 ounces or 7.7 per cent above the preceding month's output. Data for Mexico's silver output in June are not yet available; the average monthly production during the first five months, however, was 5,857,000 ounces.

LEAD - An increase of 11.4 per cent was shown in June in the Canadian output of lead; the month's production was 22,456,497 pounds while during May 20,150,393 pounds were produced. In June, last year, 24,139,013 pounds of lead were produced in Canada.

Lead quotations on the London market in June averaged 1.804 cents per pound (in Canadian funds). Valued at this price the Canadian production was worth \$405,115 as compared with a valuation of \$399,179 in May. The average price of lead on the New York market in June was 2.993 cents per pound and on the St. Louis market 2.896 cents per pound; in the previous two months quotations were firm at 3.0 cents and 2.9 cents per pound, respectively.

World output of lead in June declined to 104,728 tons or a daily rate of 3,491 tons as compared with the May total of 115,027 tons and daily rate of 3,711 tons. This decline was due to decreased production in Mexico as the June output in that country totalled 6,264 tons while in May 16,163 tons were produced. The American Bureau of Metal Statistics attributes the low Mexican output to a temporary stoppage of work at one of the refineries through labour trouble. In the United States refined lead from domestic ores amounted to 26.068 tons and from secondary and foreign ores, 2,033 tons. Shipments during the month were recorded at 21,511 tons, hence, stocks of lead rose 6,531 tons to 180,460 tons at the end of June.

ZINC - The Canadian output of zinc in June amounted to 14,665,930 pounds, a 3.8 per cent decline from the May total of 15,247,980 pounds and 34.7 per cent from the June, 1931 production of 22,471,392 tons.

Zinc averaged 2.1678 cents per pound (in Canadian funds) on the London market as compared with 2.3071 cents per pound in May.

A decline of 5.2 per cent was recorded in the world output of zinc in June; the total for the month was 70,293 tons while in May 74,165 tons were produced. All zinc producing countries shared in the falling-off in production during the month under review. The United States output showed the principal decrease, receding from 18,642 tons in May to 16,410 tons in June.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA			
JUNE	SILVER	LEAD	ZINC
1932	1,310,573 ounces	22,456,497 pounds	14,665,930 pounds
1931	1,419,353	24,139,013	22,471,392 "
1930	3.072,358 "	28,941,307 "	22,346,295
1929	3,646,042 "	31,245,307 "	16,636,830 "
SIX MONTHS ENDING	JUNE		
1932 1931 1939	9,207,530 ounces	127,185,712 pounds 145,884,553 # 175,764,080 #	89,065,149 pounds 132,492,890 "
1880	9,207,530 ounces 11,007,530 ounces 13,087,050 " 11,528,144 "	178:884:852 #	+88,789,884 H
1929	II;528;144 "	155,764,080 **	103;314;962 "



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