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DOMINION BUREAU OF STATISTICS - CANADA
Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.

Mining, Metallurgical and Chemical Branch
Chief: W. H. Losee, B.Sc.

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, SEPTEMBER, 1932.

SILVER - Canadian silver producers reported a production of 1,171,575 ounces in September as compared with 1,447,299 ounces in the preceding month and 1,222,588 ounces in September, 1931, according to the Dominion Bureau of Statistics at Ottawa.

Silver quotations on the New York market declined slightly in September to 27.87 cents per ounce from the August average of 27.986 cents per ounce. In Canadian funds silver averaged 30.877 cents per ounce, at which value the Canadian output in September was worth $361,747.

In the United States the silver output during September amounted to 1,778,000 ounces, a decline of 18.1 per cent from the previous month's total of 2,170,000 ounces. The Peruvian production decreased 12.7 per cent to 507,000 ounces as against 581,000 ounces in August. Australia's output showed a 66.7 per cent advance to 500,000 ounces from the August low mark of 300,000 ounces. Mexico's production in August (the latest available data) totalled 5,907,000 ounces, making a monthly average of 5,815,000 ounces for the first eight months of 1932. Burma produced 481,000 ounces in September as compared with 475,000 ounces in the preceding month.

LEAD - Lead output in Canada during September amounted to 19,894,525 pounds; in August 21,798,529 pounds were produced and in September, a year ago, the production was 19,184,304 pounds. During the first nine months of the current year, Canadian producers reported an output of 188,932,149 pounds or 9.5 per cent below the total for the corresponding period of 1931.

London quotations for lead averaged 2.2537 cents per pound (in Canadian funds) in September; at this price the Canadian output during the month was worth $448,363. Prices on the New York market were firm at 3.6 cents per pound from the first to the nineteenth of the month; a gradual decline was recorded from that date and the month closed with quotations ranging from 3 cents to 3.1 cents per pound. The price trend on the St. Louis market followed a similar range; opening quotations were reported at 3.45 cents per pound and the closing price at 2.9 cents per pound.

The world production of lead in September declined 4.1 per cent to 99,086 tons as compared with 103,348 tons in August. This falling-off was due principally to decreases in the Mexican, Spanish, Australian and German outputs. In the United

States, shipments of lead from domestic ore were recorded at 26,412 tons in September, or 28.9 per cent above the month's production, as a result stocks on hand of refined lead at the end of the month showed a decline of 3,595 tons to 171,831 tons.

ZINC - Output of zinc in Canada during September totalled 13,301,607 pounds; the preceding month's production was 13,732,634 pounds and the September, 1931, total was 16,433,590 pounds.

On the St. Louis market the month opened with zinc quotations at 3.1 cents per pound, an advance to the high for the month of 3.5 cents per pound was recorded on the eighth; the price declined steadily from that date to a closing bid of 3.15 cents per pound. London quotations in September averaged 2.654 cents per pound as compared with 2.412 cents in the previous month.

The world zinc output in September was slightly below the August total and amounted to 65,463 tons. Increased production in Belgium, France and Australia was offset by declines in the United States, Mexico, Germany, Italy, the Netherlands, Poland and Spain. Shipments of zinc by United States producers advanced 16.8 per cent to 21,152 tons as against 18,108 tons in August. Stocks on hand in the United States at the end of September totalled 123,056 tons, a decline of 8,147 tons during the month.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

		SILVER	LEAD	ZINC
September -	1932 ...	1,171,575 ounces	19,894,525 pounds	13,301,607 pounds
	1931 ...	1,222,588 "	19,184,304 "	16,433,590 "
	1930 ...	2,616,557 "	27,168,676 "	25,603,361 "
	1929 ...	1,594,027 "	25,079,193 "	16,889,922 "
Nine months ending September .	1932 ...	13,651,642 "	188,932,149 "	131,306,306 "
	1931 ...	15,807,700 "	208,818,242 "	190,020,294 "
	1930 ...	19,697,088 "	252,117,370 "	193,939,365 "
	1929 ...	17,533,766 "	239,103,849 "	150,636,567 "

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