

DOMINION BUREAU OF STATISTICS - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, JANUARY, 1933.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that the production of silver in Canada during January reached a total of 1,383,776 ounces as compared with 1,298,954 ounces in the previous month and 1,772,841 ounces in January, 1932.

On the New York market silver quotations averaged 25.4 cents per ounce in January; during December the average price was 25.01 cents per ounce. In Canadian funds, the January average was 29.045 cents per ounce at which price the Canadian output was worth \$401,918.

Silver production in Mexico during January rose to 7,159,000 ounces from the preceding month's total of 4,221,000 ounces. The United States output advanced to 1,960,000 ounces as compared with 1,627,000 ounces in December. Australia produced 603,000 ounces in January; Burma, 521,000 ounces and Peru, 424,000 ounces.

LEAD - Lead production in Canada was reported at 20,782,296 pounds in January, an advance of 1.2 per cent over the previous month's output of 20,543,259 pounds but a decline of 3.2 per cent from the January, 1932 total of 21,467,045 pounds.

Quotations for lead on the London market declined slightly during January to 1.7959 cents per pound; the preceding month's average price was 1.8838 cents per pound. New York and St. Louis quotations continued firm at 3.00 cents and 2.875 cents per pound, respectively.

The world output of refined lead showed little change in January; the month's production totalled 104,932 tons as compared with 104,214 tons in December and 104,043 tons in November, 1932. In the United States the total refined lead production advanced 11.1 per cent to 27,568 tons from the preceding month's total of 24,797 tons. Shipments, on the other hand, declined to 19,030 tons with the result that stocks at the end of January totalled 184,693 tons, an increase of 8,536 tons during the month.

ZINC - Canadian producers reported an output of 13,892,630 pounds of zinc in January as compared with 13,968,733 pounds in December and 15,110,952 pounds in January, 1932.

Zinc quotations on the St. Louis market in January declined from an opening quotation of 3.125 cents per pound to a closing bid of 2.85 cents per pound. The average for the month was 3.018 cents per pound as against 3.124 cents per pound in December. London quotations in January averaged 2.4696 cents per pound (in Canadian funds) at which price the Canadian output was worth \$343,092.

In January the world zinc production increased 7.1 per cent to 79,222 tons from the preceding month's total of 73,967 tons. All important zinc producing countries, except Poland, reported advances in output during the month. The United States output rose 6.3 per cent to 19,828 tons as compared with the December total of 18,653 tons. Stocks on hand in the United States on January 31st amounted to 129,644 tons, an increase of 4,939 tons during the month. The zinc cartel stocks advanced 2,494 tons to 166,673 tons in January. According to the London Metal Bulletin, the provisional agreement of January 17th, renewing the cartel temporarily until April 30th, had to be ratified by January 25th, but this was not fulfilled by a certain Belgian group.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA DURING JANUARY

	<u>SILVER</u>	<u>LEAD</u>	<u>ZINC</u>
1933 .....	1,383,776 ounces	20,782,296 pounds	13,892,630 pounds
1932 .....	1,772,841 "	21,467,045 "	15,110,952 "
1931 .....	2,106,153 "	28,420,331 "	20,313,866 "
1930 .....	1,691,577 "	23,373,510 "	17,627,865 "
1929 .....	1,698,374 "	24,804,216 "	16,013,178 "

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