

DOMINION BUREAU OF STATISTICS - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, NOVEMBER, 1933.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that the output of silver in Canada during November amounted to 1,305,212 ounces; in the preceding month 1,200,260 ounces were produced and in November, 1932, the total was 1,542,169 ounces. During the eleven months ending November the Canadian output was 13,104,770 ounces as compared with 17,019,194 ounces in the corresponding months of 1932.

November opened with silver quoted at a low of 40 cents per ounce on the New York market; on the fourteenth and sixteenth the high mark of 45 cents per ounce was reached. The average price for the month was 42.974 cents per ounce as against the October average of 38.19 cents per ounce. In Canadian funds silver averaged 42.5614 cents per ounce in November; at this price the Canadian output was worth \$558,517.

The world output of silver in November totalled 14,100,000 ounces, a 6.1 per cent decline from the October production of 15,012,000 ounces. In the United States 1,863,000 ounces were produced as compared with 1,781,000 ounces in October.

Stocks of silver held by refiners in the United States declined to 5,638,000 ounces in November from the October total of 5,669,000 ounces. On December 2nd Shanghai silver stocks amounted to 411,240,000 ounces, a 1.3 per cent increase over the stocks held on October 28th. The Indian currency reserve in silver coin and bullion on November 30th was equivalent to 354,991,000 ounces as against 358,325,000 ounces held on October 31st.

PRODUCTION OF SILVER IN CANADA

Month	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces
January .....	1,383,776	1,808,128	2,106,153	1,691,577	1,898,374
February .....	1,307,154	1,629,774	2,128,208	1,822,822	1,002,084
March .....	1,285,888	1,478,034	1,872,888	1,795,865	1,547,888
April .....	1,350,974	1,680,345	1,664,699	2,541,507	1,324,140
May .....	1,176,487	1,437,220	1,789,650	2,162,921	2,109,616
June .....	882,035	1,327,988	1,397,236	3,072,358	3,646,042
July .....	1,048,114	1,886,589	2,083,553	1,978,498	2,405,342
August .....	1,185,584	1,485,268	1,542,695	2,014,983	2,206,253
September .....	979,286	1,198,504	1,222,588	2,616,557	1,594,027
October .....	1,200,260	1,545,175	1,698,935	1,948,412	1,903,449
November .....	1,305,212	1,542,169	1,543,252	2,337,397	1,517,464
December .....		1,328,713	1,512,360	2,460,926	2,188,582
TOTAL - Calendar Year		18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Eleven Months ending NOVEMBER ....	13,104,770	17,019,194	19,049,887	23,982,897	20,954,679

LEAD - Canada produced 25,156,823 pounds of lead in November as compared with 23,243,822 pounds in October and 26,386,848 pounds in November, 1932.

On the London market lead quotations averaged 2.6172 cents per pound (in Canadian funds); valued at this price the Canadian output was worth \$658,399. The October average price was 2.5226 cents per pound and the total value, \$586,349. Lead prices on the New York market declined to 4.288 cents per pound from the preceding month's average of 4.313 cents per pound. A corresponding decline was recorded on the St. Louis market; the November average was 4.146 cents per pound and the October, 4.176 cents per pound.

The world output of lead in November advanced to 132,149 tons from the preceding month's total of 124,260 tons. The United States production increased 8.6 per cent to 38,459 tons in November. Stocks of refined lead on hand in the United States on November 30th totalled 187,843 tons, an advance of 7.5 per cent during the month.



PRODUCTION OF LEAD IN CANADA

Month	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January .....	20,782,296	21,488,106	28,420,331	23,373,510	24,804,216
February .....	18,626,329	20,174,387	19,048,424	32,055,395	20,752,317
March .....	19,223,069	21,353,652	25,664,846	32,432,687	23,987,657
April .....	23,614,659	21,645,658	29,037,271	29,540,270	27,253,518
May .....	25,850,858	20,170,163	19,574,813	26,661,383	27,721,065
June .....	20,705,505	22,478,529	24,674,145	28,941,307	31,245,307
July .....	19,965,178	20,073,058	21,971,196	26,247,425	31,437,074
August .....	23,883,939	21,619,916	21,242,912	25,696,717	26,823,502
September .....	22,967,273	19,914,044	19,184,304	27,168,676	25,079,193
October .....	23,243,822	19,879,603	20,402,002	26,251,897	31,222,106
November .....	25,156,623	26,386,848	17,535,017	23,557,959	24,277,133
December .....		20,563,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year		255,947,578	267,342,482	332,894,163	326,522,566
TOTAL - Eleven Months ending NOVEMBER ....	244,019,551	235,385,964	246,755,261	301,327,226	294,603,088

ZINC - Zinc output in Canada during November amounted to 21,378,940 pounds as compared with 20,304,759 pounds in October and 13,305,200 pounds in November, 1932. Production during the eleven months ending November reached a total of 173,949,523 pounds or 10.0 per cent above the output of 158,314,825 pounds in the corresponding period of 1932.

Quotations for zinc on the London market in November averaged 3.4137 cents per pound (in Canadian funds); the October average was 3.4855 cents per pound. Valued at these prices the November and October outputs were worth \$729,813 and \$707,722, respectively. On the St. Louis market the month opened with zinc quoted at 4.70 to 4.75 cents per pound; on the third the price dropped to 4.5 cents per pound, a slight recovery was staged on the fourth but for the remainder of the month quotations were steady at 4.5 cents per pound.

According to the American Bureau of Metal Statistics the world output of zinc declined to 102,349 tons from the October total of 107,108 tons. In the United States zinc stocks increased 5,867 tons during November to 101,004 tons. On the other hand, stocks held by the Zinc Cartel declined 2,273 tons during the month to 141,919 tons.

PRODUCTION OF ZINC IN CANADA

Month	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January .....	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February .....	12,649,370	14,224,278	20,553,489	20,538,855	16,235,153
March .....	13,806,497	15,165,791	23,297,788	22,188,090	19,050,553
April .....	13,415,286	14,650,218	22,707,451	20,036,901	17,813,561
May .....	13,926,965	15,247,980	24,213,078	19,754,884	17,565,687
June .....	15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July .....	14,345,809	15,206,916	20,831,627	19,794,662	14,339,395
August .....	16,299,969	13,732,634	19,198,013	26,048,452	16,092,288
September .....	18,309,672	13,301,607	16,433,590	25,603,361	16,889,922
October .....	20,304,759	13,703,319	16,803,673	24,913,602	14,101,118
November .....	21,378,940	13,305,200	15,841,329	23,663,946	14,825,076
December .....		13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year		172,283,558	237,245,451	267,643,505	197,267,087
TOTAL - Eleven Months ending NOVEMBER ....	173,949,523	158,314,825	222,665,296	242,516,913	179,562,763

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