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DOMINION BUREAU OF STATISTICS - CANADA  
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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, FEBRUARY, 1933

SILVER - The production of silver in Canada during February was at a slightly higher daily rate than in January, according to a report issued by the Dominion Bureau of Statistics at Ottawa. The February output totalled 1,307,154 ounces or 46,684 ounces per day as compared with the January production of 1,383,776 ounces or a daily rate of 44,638 ounces. In February, a year ago, 1,600,501 ounces were produced.

Silver quotations on the New York market ranged from a low mark of 25.375 cents per ounce on the eleventh to a high of 27.25 cents on the twenty-third, with a closing bid of 26.5 cents. The average price for the month was 26.074 cents per ounce as against 25.4 cents per ounce in January. In Canadian funds, the February average was 31.2028 cents per ounce; valued at this price the Canadian production was worth \$407,869.

The United States produced 1,603,000 ounces of silver in February as compared with 1,560,000 ounces in the preceding month. The Mexican output in February totalled 5,547,000 ounces; during January 7,159,000 ounces were produced. Burma produced 520,000 ounces in February; Peru, 488,000 ounces, and Australia, 481,000 ounces.

LEAD - Canadian lead production declined to 18,626,329 pounds in February, from the preceding month's total of 20,782,296 pounds. In February, 1932, the output was 20,154,613 pounds.

Lead quotations on the London market advanced slightly in February to 1.909 cents per pound as compared with the January average of 1.7959 cents per pound. New York and St. Louis quotations continued steady at 3.00 cents and 2.875 cents per pound, respectively.

A decline of 9.1 per cent was recorded in the world output of refined lead in February. The month's production was 95,408 tons as against 104,932 tons in January. Refined lead output in the United States (from domestic ore, secondary and foreign) totalled 22,410 tons, a 19.6 per cent falling-off from the January production of 27,568 tons. Shipments showed a corresponding decline to 17,349 tons, as a consequence stocks on hand increased 2.7 per cent during the month to 189,751 tons.

ZINC - The Canadian output of zinc in February amounted to 12,649,370 pounds; in the preceding month 13,892,630 pounds were produced and in February, 1932, the total was 14,224,278 pounds.

Zinc averaged 2.666 cents per pound on the St. Louis market in February as compared with 3.018 cents per pound in January. Quotations on the London market averaged 2.5376 cents per pound (in Canadian funds) at which price the Canadian output in February was worth \$320,990.

The world production of zinc in February was recorded at 75,619 tons as compared with 79,222 tons in the preceding month. Production in the United States advanced 1.2 per cent to 20,076 tons in February; shipments, on the other hand, amounted to only 15,280 tons. Zinc stocks in the United States increased 4,796 tons during February to 134,440 tons; on January 31st, 129,644 tons were on hand.

PRODUCTION OF SILVER, LEAD AND ZINC IN CANADA

	<u>SILVER</u>	<u>LEAD</u>	<u>ZINC</u>
<u>February</u>			
1933 .....	1,307,154 ounces	18,626,329 pounds	12,649,370 pounds
1932 .....	1,600,501 "	20,154,613 "	14,224,278 "
1931 .....	2,128,208 "	19,048,424 "	20,553,489 "
1930 .....	1,822,822 "	32,055,395 "	20,538,855 "
1929 .....	1,002,084 "	20,752,317 "	16,235,153 "
<u>Two Months ending February -</u>			
1933 .....	2,690,930 ounces	39,408,625 pounds	26,542,000 pounds
1932 ... ..	3,373,342 "	41,621,658 "	29,335,230 "
1931 .....	4,234,361 "	47,468,755 "	40,867,355 "
1930 .....	3,514,399 "	55,428,905 "	38,166,720 "
1929 .....	2,700,458 "	45,556,533 "	32,248,331 "

