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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, MARCH, 1933.

<u>SILVER</u> - Canada produced 1,285,888 ounces of silver during March as compared with 1,307,154 ounces in February and 1,460,137 ounces in March, 1932, according to the Dominion Bureau of Statistics at Ottawa. During the first three months of 1933 the total Canadian output of silver amounted to 3,976,818 ounces, a 17.7 per cent decline from the production in the corresponding months of the previous year.

The month opened with silver quoted at 26.5 cents per ounce on the New York market; on the ninth quotations rose to a high of 30 cents per ounce. A falling-off in price was recorded during the remainder of the month and on the thirty-first the prevailing price was 27.25 cents per ounce. Silver averaged 33.48 cents per ounce (Canadian funds) in March; at this price the Canadian output during the month was worth \$430,515.

Silver production in Mexico increased 16.0 per cent in March to 6,436,000 ounces from the preceding month's total of 5,547,000 ounces. In the United States the output advanced 60.6 per cent to 2,574,000 ounces as compared with 1,603,000 ounces in February. Burma produced 521,000 ounces of silver during March; in the preceding month 520,000 ounces were produced. Peru's output totalled 517,000 ounces as against 488,000 ounces in February.

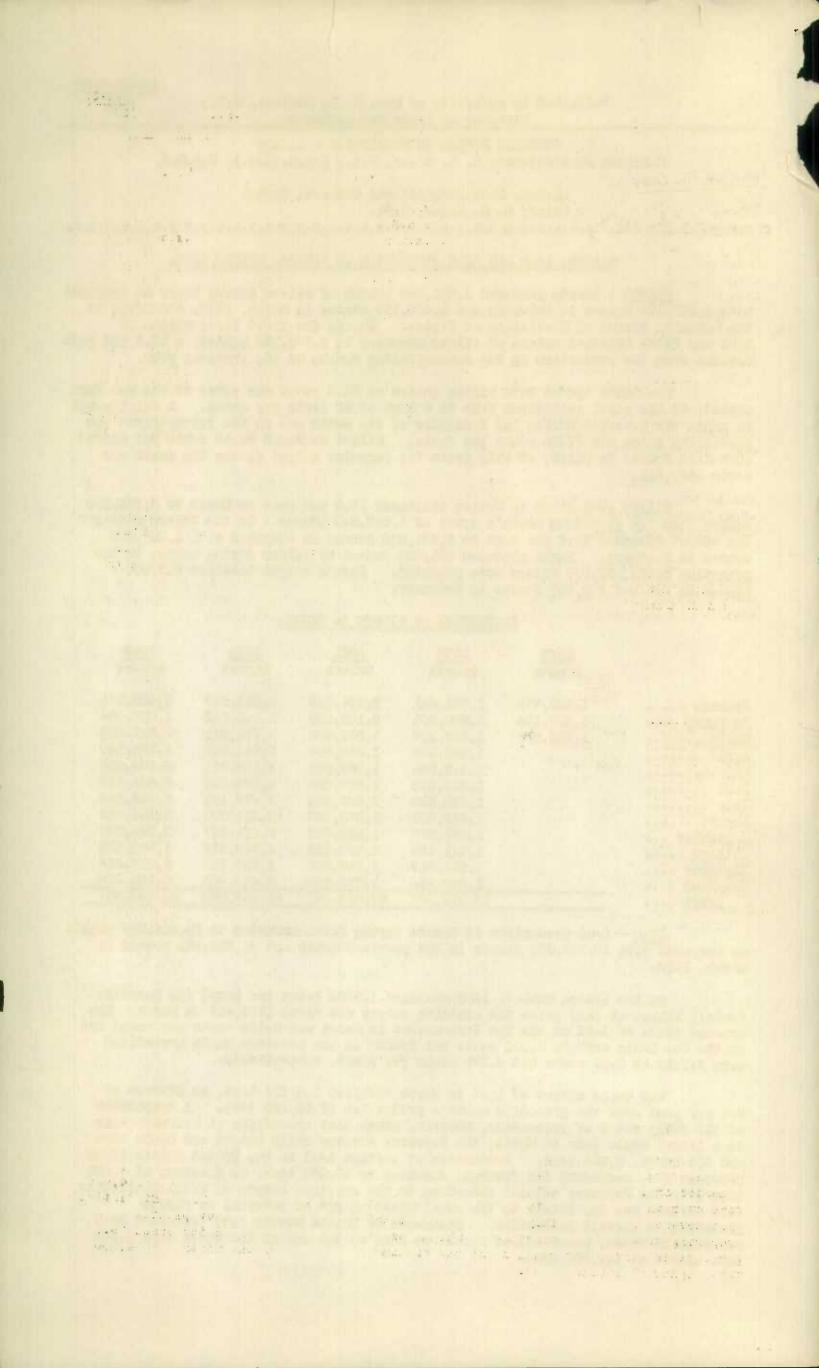
PRODUCTION OF SILVER IN CANADA

	1933 Ounces	<u>1932</u> Ounces	<u>1931</u> Ounces	<u>1930</u> Ounces	1929 Ounces
January February March April May June July August September October November December	1,383,776 1,307,154 1,285,888	1,772,841 1,600,501 1,460,137 1,645,094 1,418,384 1,310,573 1,825,238 1,447,299 1,171,575 1,511,120 1,514,817 1,298,954	2,106,153 2,128,208 1,872,888 1,664,699 1,789,650 1,397,266 2,083,553 1,542,695 1,222,588 1,698,935 1,543,252 1,512,360	1,691,577 1,822,822 1,795,865 2,541,507 2,162,921 3,072,358 1,978,498 2,014,983 2,616,557 1,948,412 2,337,397 2,460,926	1,698,374 1,002,084 1,547,888 1,324,140 2,109,616 3,646,042 2,405,342 2,206,253 1,594,027 1,903,449 1,517,464 2,188,582
TOTAL		17,976,533	20, 562, 247	26,443,823	23,143,261

LEAD - Lead production in Canada during March amounted to 19,223,069 pounds as compared with 18,626,329 pounds in the previous month and 21,332,722 pounds in March, 1932.

On the London market, lead averaged 1.9582 cents per pound (in Canadian funds); valued at this price the Canadian output was worth \$376,426 in March. The average price of lead on the New York market in March was 3.146 cents per pound and on the St. Louis market, 3,021 cents per pound; in the previous month quotations were steady at 3.00 cents and 2.875 cents per pound, respectively.

The world output of lead in March totalled 105,211 tons, an advance of 9.4 per cent over the preceding month's production of 96,183 tons. A comparison of the daily rates of production, however, shows that operations in February were on a larger scale than in March; the February average daily output was 3,435 tons and the March, 3,394 tons. Production of refined lead in the United States (from domestic ore, secondary and foreign) amounted to 26,468 tons, an increase of 4,058 tons over the February total. According to the American Bureau of Metal Statistics this advance was due mainly to the usual "cleaning-up" of material at plants proparing to curtail production. Shipments of United States lead increased 26.5 per cent in March, nevertheless stocks on hand at the end of the month were 4,500 tons higher at 194,251 tons.



-3-PRODUCTION OF LEAD IN CANADA

	1933	1932	<u>1931</u>	<u>1930</u>	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January February March April June July August September October November December TOTAL	20,782,296 18,626,329 19,223,069	21,467,045 20,154,613 21,332,722 21,624,442 20,150,393 22,456,497 20,053,383 21,798,529 19,894,525 19,860,118 26,360,985 20,543,259 255,696,511	28,420,331 19,048,424 25,664,846 29,037,271 19,574,813 24,674,145 21,971,196 21,242,912 19,184,304 20,402,002 17,535,017 20,587,221 267,342,482	23,373,510 32,055,395 32,432,687 29,540,270 26,661,383 28,941,307 26,247,425 25,696,717 27,168,676 26,251,897 23,557,959 30,966,937 332,894,163	24,804,216 20,752,317 23,987,657 27,253,518 27,721,065 31,245,307 31,437,074 26,823,502 25,079,193 31,222,106 24,277,133 31,919,478 326,522,566

ZINC - Canadian producers reported an output of 13,806,497 pounds of zinc in March; in the preceding month 12,649,370 pounds were produced and in March, a year ago, the output was 15,165,791 pounds.

Quotations for zinc averaged 2.7035 cents per pound (in Canadian funds) on the London market as compared with 2.5376 cents per pound in February. On the St. Louis market the average price was 2.987 cents per pound; in February the average was 2.666 cents per pound.

An advance of 11.0 per cent was recorded in the world output of zine in March; the month's total was 83,550 tons as against 75,619 tons in February. In the United States, the March production was 22,095 tons and shipments amounted to 16,156 tons, as a result stocks on hand increased 5,939 tons to 140,379 tons.

PRODUCTION OF ZINC IN CANADA

	<u>1933</u>	<u>1932</u>	<u>1931</u>	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January February March April May July July August September October November December TOTAL	13,892,630 12,649,370 13,806,497	15,110,952 14,224,278 15,165,791 14,650,218 15,247,980 14,665,930 15,206,916 13,732,634 13,301,607 13,703,319 13,305,200 13,966,733 172,283,558	20,313,866 20,553,489 23,297,788 22,707,451 24,213,078 22,471,392 20,831,627 19,198,013 16,433,590 16,803,673 15,841,329 14,580,155 237,245,451	17,627,865 20,538,855 22,188,090 20,036,901 19,754,884 22,346,295 19,794,662 26,048,452 25,603,361 24,913,602 23,663,946 25,126,592 267,643,505	16,013,176 16,235,153 19,050,553 17,813,561 17,565,687 16,636,830 14,339,395 16,092,288 16,889,922 14,101,118 14,825,078 17,704,324 197,267,087

