M8-13-11-33 625

DOMINION BUREAU OF STATISTICS - CANADA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Historical File Copy

126-008

Mining, Metallurgical and Chemical Branch

SILVER, LEAD AND ZINC PRODUCTION IN CANADA, AUGUST, 1933.

SILVER - Silver production in Canada during August advanced to 1,185,584 ounces from the preceding month's total of 1,048,114 ounces, according to a report issued by the Dominion Bureau of Statistics at Ottawa. In August, 1932, the Canadian output was 1,485,268 ounces.

New York quotations for silver in August fluctuated from a low of 35 cents per ounce to a high of 37 cents per ounce with an average for the month of 36.074 cents per ounce. In Canadian funds the average price was 38.2659 cents per ounce, at which price the Canadian output in August was worth \$453,674.

World output of silver in August totalled 13,947,000 ounces as compared with 13,296,000 ounces in July. The Mexican output increased to 5,920,000 ounces from the July total of 5,738,000 ounces. The United States produced 1,489,000 ounces, a 4.1 per cent decline from the July output of 1,552,000 ounces.

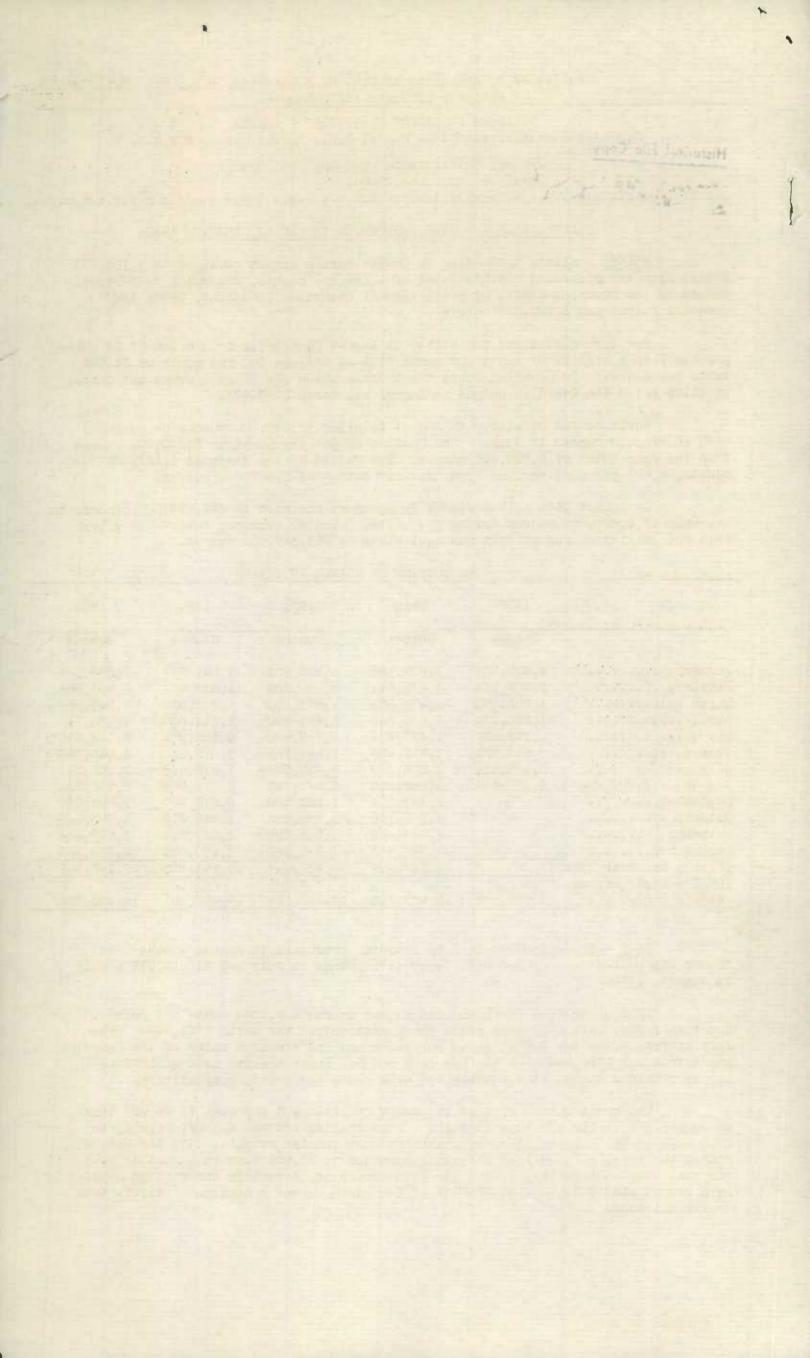
On August 26th silver stocks in Shanghai amounted to 354,770,000 ounces, an increase of 2,890,000 ounces during the month. Indian currency reserve in silver coin and bullion on August 31st was equivalent to 362,347,000 ounces.

PRODUCTION OF SILVER IN CANADA 1933 1932 1931 1930 1929 Ounces Ounces Ounces Ounces Ounces 1,698,374 January 1,383,776 1,808,128 2,106,153 1,691,577 1,629,774 February 1,307,154 2,128,208 1,822,822 1,002,084 1,285,888 1,478,034 March 1,872,888 1,795,865 1,547,888 1,350,974 1,680,345 1,664,699 2,541,507 April 1,324,140 1,176,487 1,437,220 1,789,650 2,162,921 2,109,616 May June 882,035 1,327,988 1,397,266 3,072,358 3,646,042 July 1,048,114 1,886,589 2,083,553 1,978,498 2,405,342 1,542,695 1,185,584 2,014,983 1,485,268 August 2,206,253 1,594,027 September 1,198,504 1,222,588 2,616,557 1,903,449 1,545,175 1,698,935 October 1,948,412 1,543,252 November 1,542,169 2,337,397 1,517,464 1,328,713 Lecember 1,512,360 2,460,926 2,188,582 20,562,247 TOTAL - Calendar Year 26,443,823 23,143,261 TOTAL - Eight Months 14,585,112 9,620,012 12,733,346 17,080,531 15,939,739 ending August ...

LEAD - The output of lead by Canadian producers in August amounted to 23,883,939 pounds as compared with 19,965,178 pounds in July and 21,819,916 pounds in August, 1932.

Lead quotations on the London market averaged 2.6034 cents per pound in Canadian funds; valued at this price the August output was worth \$621,794. The July average price was 2.9521 cents per pound and the computed value of the Canadian production was \$589,392. On the New York and St. Louis markets lead quotations in August remained steady at 4.5 cents and 4.35 cents per pound, respectively.

The world output of lead in August declined 4.3 per cent to 98,988 tons as compared with 103.483 tons in July. This falling-off was due principally to decreases in the Mexican, German, Spanish and Australian outputs. In the United States the total refined lead shipments amounted to 36,054 tons in August or 44.1 per cent above the month's production (from domestic, secondary and foreign sources), as a result stocks on hand at the end of the month showed a decline of 11,064 tons to 160,211 tons.



	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January	20,782,296	21,488,106	28,420,331	23,373,510	24,804,216
February	18,626,329	20,174,387 21,353,652	19,048,424 25,664,846	32,055,395 32,432,687	20,752,317 23,987,657
April	23,614,659 25,850,858	21,645,658 20,170,163	29,037,271	29,540,270 26,661,383	27,253,518 27,721,065
June	20,705,505	22,478,529 20,073,058	24,674,145 21,971,196	28,941,307 26,247,425	31,245,307 31,437,074
August	23,883,939	21,819,916	21,242,912	25,696,717	26,823,502
September		19,914,044	19,184,304 20,402,002	27,168,676 26,251,897	25,079,193 31,222,106
November		26,386,848 20,563,414	17,535,017 20,587,221	23,557,959 30,966,937	24,277,133 31,919,478
TOTAL - Calendar Year TOTAL - Eight Months		255,947,378	267,342,482	332,894,163	326,522,566
ending August	172,651,833	169,203,469	189,633,938	224,948,694	214,024,656

ZINC - The Canadian output of zinc in August advanced to 16,299,969 pounds, the highest monthly output on record since October, 1931. In July, 14,345,809 pounds were produced and in August, 1932, the total was 13,732,634 pounds. The first shipments by the Base Metals Mining Corporation, since the resumption of operations by this company, are included in the August production records.

On the London market the August zinc quotations averaged 3.605 cents per pound (in Canadian funds), at which price the Canadian output was worth \$587,614. Quotations on the St. Louis market remained firm at 5 cents per pound from the first to the seventeenth; a slight decline in price was recorded during the remainder of the month and the closing bid was 4.7 cents per pound.

World production of zinc advanced 4.9 per cent to 99,895 tons in August, as compared with the July total of 95,188 tons. All the principal zinc producing countries except France shared in the advance in output during August. The United States production increased 8.6 per cent to 33,550 tons; shipments during the month totalled 42,443 tons with the result that stocks on hand on August 31st showed a decline of 8,893 tons to 100,247 tons. Zinc Cartel stocks declined 2,930 tons in August to 138,314 tons.

The United States zinc industry presented its code of fair practice to the National Recovery Administration on August 3rd. According to a statement contained in the Metal and Mineral Markets this code was planned for the purpose of reducing and relieving unemployment, improving the standing of labour, relieving the disastrous effects of overcapacity, and otherwise rehabilitating the zinc industry.

PRODUCTION	TO	SINC	TN	CANADA	

	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February	12,649,370	14,224,278	20,553,489	20,538,855	16,235,153
March	13,806,497	15,165,791	23, 297, 788	22,188,090	19,050,553
April	13,415,286	14,650,218	22,707,451	20,036,901	17,813,561
May	13,926,963	15,247,980	24,213,078	19,754,884	17,565,687
June	15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July	14,345,809	15,206,916	20,831,627	19,794,662	14,339,395
August	16,299,969	13,732,634	19,198,013	26,048,452	16,092,288
September		13,301,607	16,433,590	25,603,361	16,889,922
Uctober		13,703,319	16,803,673	24,913,602	14,101,118
November		13,305,200	15,841,329	23,663,946	14,825,078
December		13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year		172,283,558	237,245,451	267,643,505	197,267,087
TOTAL - Eight Months		, \ ;			
ending August	113,956,152	118,004,699	173,586,704	168,336,004	133,746,645

