

DOMINION BUREAU OF STATISTICS - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, AUGUST AND SEPTEMBER, 1933.

SILVER - Canadian silver producers reported an output of 1,185,584 ounces in August and 979,286 ounces in September, according to a report issued by the Dominion Bureau of Statistics at Ottawa. During the nine months ending September, Canada produced 10,599,298 ounces of silver as compared with 13,931,850 ounces in the corresponding months of 1932.

New York quotations for silver in August fluctuated from a low of 35 cents per ounce to a high of 37 cents per ounce with an average for the month of 36.074 cents per ounce. During September, prices ranged from an opening low of 36.625 cents per ounce to a high of 40.5 cents per ounce on the twenty-third, with a closing bid of 39.625 cents per ounce. The August average for silver in New York in Canadian funds was 38.2659 cents per ounce and the September, 39.8211 cents per ounce; valued at these prices the August output was worth \$453,674 and the September, \$389,962.

World output of new silver in August totalled 13,947,000 ounces and in September, 14,375,000 ounces. The United States produced 1,489,000 ounces in August and 1,918,000 ounces in September. Mexico's production in August amounted to 5,920,000 ounces.

Silver stocks held by United States refiners at the end of September reached a total of 3,537,000 ounces. Shanghai silver stocks increased to 362,460,000 ounces during September. Indian currency reserve in silver coin and bullion on September 30th was equivalent to 360,147,000 ounces as compared with 362,347,000 ounces at the end of August.

PRODUCTION OF SILVER IN CANADA

	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces
January	1,383,776	1,808,128	2,106,153	1,691,577	1,698,374
February	1,307,154	1,629,774	2,128,209	1,822,822	1,002,084
March	1,285,888	1,478,034	1,872,888	1,795,865	1,547,888
April	1,350,974	1,680,345	1,664,699	2,541,507	1,324,140
May	1,176,487	1,437,220	1,789,650	2,162,921	2,109,616
June	882,035	1,327,988	1,397,266	3,072,358	3,646,042
July	1,048,114	1,886,589	2,083,553	1,978,498	2,405,342
August	1,185,584	1,485,268	1,542,695	2,014,983	2,206,253
September	979,286	1,198,504	1,222,588	2,616,557	1,594,027
October		1,545,175	1,698,935	1,948,412	1,903,449
November		1,542,169	1,543,252	2,337,397	1,517,464
December		1,328,713	1,512,360	2,460,926	2,188,582
TOTAL - Calendar Year		18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Nine Months ending September ...	10,599,298	13,931,850	15,607,700	19,697,088	17,533,766

LEAD - The output of lead in Canada during August amounted to 23,863,939 pounds and in September, 22,967,273 pounds. During the first nine months of 1933 the Canadian lead production totalled 195,619,106 pounds as compared with 189,117,513 pounds, a year ago.

Lead quotations on the London market in August averaged 2.6034 cents per pound in Canadian funds; valued at this price the August output was worth \$621,794. In September the London quotations averaged 2.5775 cents per pound and the Canadian production was worth \$591,981. During August and September lead prices on the New York and St. Louis markets remained steady at 4.5 cents and 4.35 cents per pound, respectively.

According to the American Bureau of Metal Statistics the world output of lead in August totalled 98,988 tons as compared with 103,483 tons in July. During September 116,368 tons were produced, the highest monthly production since January, 1932.

The United States output from domestic ore amounted to 18,611 tons in August, advancing to 28,021 tons in September. Stocks of refined lead held in the United States totalled 160,211 tons on August 31st; these stocks were increased by 5,794 tons during September.

The Lead Industries Association of the United States has filed its code of fair practice with the National Recovery Administration. The declared purpose of this code was to reduce and relieve unemployment in the lead industries, to improve the standard of labour therein, to eliminate destructive competitive practices and to maintain a reasonable balance between production and consumption.

PRODUCTION OF LEAD IN CANADA

	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January	20,732,296	21,488,106	28,420,331	23,373,510	24,804,216
February	18,626,329	20,174,387	19,048,424	32,055,395	20,752,317
March	19,223,069	21,353,652	25,664,846	32,432,687	23,987,657
April	23,614,659	21,645,658	29,037,271	29,540,270	27,253,518
May	25,850,858	20,170,163	19,574,813	26,661,383	27,721,065
June	20,705,505	22,478,529	24,674,145	28,941,307	31,245,307
July	19,965,178	20,073,058	21,971,196	26,247,425	31,437,074
August	23,883,939	21,819,916	21,242,912	25,696,717	26,823,502
September	22,967,273	19,914,044	19,184,304	27,168,676	25,079,193
October		19,879,603	20,402,002	26,251,897	31,222,106
November		26,386,848	17,535,017	23,557,959	24,277,133
December		20,563,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year		255,947,378	267,342,482	332,894,163	326,522,566
TOTAL - Nine Months ending September ...	195,619,106	189,117,513	208,818,242	252,117,370	239,103,849

ZINC - The Canadian output of zinc in August reached a total of 16,299,969 pounds; in September 18,309,672 pounds were produced. The September production was the highest monthly total on record since August, 1931. During August the Base Metals Mining Corporation resumed operations in British Columbia. An advance of 0.7 per cent was recorded in the output of zinc in Canada during the nine months ending September as compared with the corresponding period of 1932; the totals were 132,265,824 pounds and 131,306,306 pounds, respectively.

On the London market, August zinc quotations averaged 3.605 cents per pound (in Canadian funds) and the September quotations, 3.6313 cents per pound; valued at these prices the Canadian outputs were worth \$587,614 and \$664,879, respectively. Quotations on the St. Louis market in August remained firm at 5 cents per pound from the first to the seventeenth but a slight decline in price was recorded during the remainder of the month and the closing bid was 4.7 cents per pound. In September the opening bid was 4.65 cents per pound and the closing, 4.75 cents per pound.

World production of zinc increased during August and September; in the former month, 99,895 tons were produced and in the latter, 100,148 tons. Stocks on hand in the United States have declined during the past two months; on July 31st, 109,140 tons were on hand and on September 30th, the amount was 98,219 tons. The zinc Cartel stocks, on the other hand, decreased slightly in August but advanced during September to a point slightly above the July 31st total.

The United States zinc industry presented its code of fair practice to the National Recovery Administration on August 3rd. According to a statement contained in the Metal and Mineral Markets this code was planned for the purpose of reducing and relieving unemployment, improving the standing of labour, relieving the disastrous effects of overcapacity, and otherwise rehabilitating the zinc industry.

PRODUCTION OF ZINC IN CANADA

	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds
January	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February	12,649,370	14,224,278	20,553,489	20,538,855	16,235,153
March	13,806,497	15,165,791	23,297,788	22,188,090	19,050,553
April	13,415,288	14,650,218	22,707,451	20,036,901	17,813,561
May	13,326,983	15,247,980	24,213,078	19,754,884	17,565,687
June	15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July	14,345,609	15,206,916	20,831,627	19,794,662	14,339,395
August	16,299,969	13,732,654	19,198,013	26,048,452	16,092,288
September	18,309,672	13,301,607	16,433,590	25,603,361	16,889,922
October		13,703,319	16,803,673	24,913,602	14,101,118
November		13,305,200	15,841,329	23,663,946	14,825,078
December		13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year		172,283,555	237,245,451	267,643,505	197,267,087
TOTAL - Nine Months ending September ...	132,265,824	131,306,306	190,020,294	193,939,365	150,636,567

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