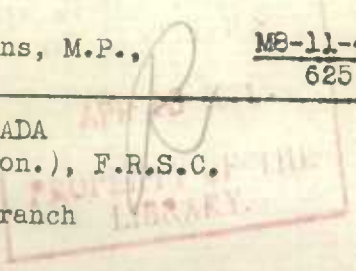


26-008

DOMINION BUREAU OF STATISTICS - CANADA
Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.

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Mining, Metallurgical and Chemical Branch
Chief: W. H. Losee, B.Sc.



XX

SILVER, LEAD AND ZINC PRODUCTION IN CANADA, JANUARY, 1934.

SILVER - Canada produced 1,403,066 ounces of silver in January; during the preceding month 1,086,434 ounces were produced and in January, 1933, the output was 1,383,776 ounces, according to a report issued by the Dominion Bureau of Statistics at Ottawa.

On the New York market silver was quoted at an average of 44.188 cents per ounce as compared with the December average of 43.55 cents per ounce. In Canadian funds, the January average was 44.39405 cents per ounce at which price the month's production was worth \$622,878. The December average price in Canadian funds was 43.34967 cents per ounce and the total production value was \$470,966.

The world output of silver in January totalled 14,465,000 ounces or 11.7 per cent above the December total of 12,949,000 ounces. Mexico's production was estimated at 6,000,000 ounces in January and the United States output at 2,025,000 ounces.

Silver stocks held by the United States refiners at the end of January amounted to 7,275,000 ounces, an increase of 2,001,⁰⁰⁰ ounces during the month. Stocks of silver on hand in Shanghai on February 3rd totalled 440,320,000 ounces as against 439,340,000 ounces on January 1st. The Indian currency reserve in silver coin and bullion declined 3,162,000 ounces in January to 344,816,000 ounces.

PRODUCTION OF SILVER IN CANADA

Month	1934 (a)	1933 (a)	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	1,403,066	1,383,776	1,808,128	2,106,153	1,691,577	1,698,374
February		1,307,154	1,629,774	2,128,208	1,822,822	1,002,084
March		1,285,888	1,478,034	1,872,888	1,795,865	1,547,888
April		1,350,974	1,680,345	1,664,699	2,541,507	1,324,140
May		1,176,487	1,437,220	1,789,650	2,162,921	2,109,616
June		882,035	1,327,988	1,397,266	3,072,358	3,646,042
July		1,174,662	1,886,589	2,083,553	1,978,498	2,405,342
August		1,425,643	1,485,268	1,542,695	2,014,983	2,206,253
September ...		1,239,508	1,198,504	1,222,588	2,616,557	1,594,027
October		1,347,603	1,545,175	1,698,935	1,948,412	1,903,449
November		1,279,235	1,542,169	1,543,252	2,337,397	1,517,464
December		1,086,434	1,328,713	1,512,360	2,460,926	2,188,582
TOTAL		14,939,404	18,347,907	20,562,247	26,443,823	23,143,261

(a) Subject to revision.

LEAD - Lead production in Canada in January advanced to 28,022,906 pounds, the highest monthly total on record since January, 1931. The December output totalled 19,883,504 pounds and the January, 1933, total / 20,782,296 pounds.

On the London market lead quotations declined to an average of 2.5586 cents per pound (in Canadian funds) from the December average of 2.6004 cents per pound. Based on these quotations the Canadian output in January was worth \$716,994 and in December, \$517,051. On the New York market lead averaged 4 cents per pound as compared with 4.141 cents per pound in December. Quotations on the St. Louis market decreased to 3.9 cents per pound from the December average of 4.042 cents per pound.

The world refined lead production in January was recorded at 122,610 tons; in the preceding month 135,050 tons were produced. In the United States lead output from domestic ore declined 5.0 per cent to 34,818 tons from the December total, on the other hand, stocks increased 4,613 tons during the month to 207,674 tons.

10-10-11

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PRODUCTION OF LEAD IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	28,022,906	20,782,296	21,488,106	28,420,331	23,373,510	24,804,216
February .		18,626,329	20,174,387	19,048,424	32,055,395	20,752,317
March		19,223,069	21,353,652	25,664,846	32,432,687	23,987,657
April		23,614,659	21,645,658	29,037,271	29,540,270	27,253,518
May		25,850,858	20,170,163	19,574,813	26,661,383	27,721,065
June		20,705,505	22,478,529	24,674,145	28,941,307	31,245,307
July		20,153,596	20,073,058	21,971,196	26,247,425	31,437,074
August ...		24,263,984	21,819,916	21,242,912	25,696,717	26,823,502
September.		23,404,964	19,914,044	19,184,304	27,168,676	25,079,193
October ..		23,751,022	19,879,603	20,402,002	26,251,897	31,222,106
November .		25,277,522	26,386,848	17,535,017	23,557,959	24,277,133
December .		19,883,504	20,563,414	20,587,221	30,966,937	31,919,478
TOTAL ...		265,537,308	255,947,378	267,342,482	332,894,163	328,522,566

(a) Subject to revision.

ZINC - Canadian zinc producers reported an output of 21,767,490 pounds in January as against 21,868,002 pounds in December and 13,892,630 pounds in January, 1933.

Zinc averaged 3.3246 cents per pound on the London market (in Canadian funds) in January, at which price the Canadian output was worth \$723,682. In December the average price was 3.372 cents per pound and the total value of the month's production was \$737,542. On the St. Louis market the average price was 4.271 cents per pound as compared with 4.461 cents per pound in December.

World production of zinc in January advanced 1.9 per cent to 105,782 tons from the previous month's total of 103,813 tons. Zinc stocks on hand in the United States totalled 111,982 tons on January 31st; this represented an advance of 6,422 tons during the month. An increase of 6,228 tons was recorded in the International Zinc Cartel stocks during January; at the end of the month 154,203 tons were on hand.

PRODUCTION OF ZINC IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	21,767,490	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February .		12,649,370	14,224,278	20,553,489	20,538,855	16,235,153
March		13,806,497	15,165,791	23,297,788	22,188,090	19,050,553
April		13,415,286	14,650,218	22,707,451	20,036,901	17,813,561
May		13,926,963	15,247,980	24,213,078	19,754,884	17,565,687
June		15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July		14,345,809	15,206,916	20,831,627	19,794,662	14,339,395
August ...		16,299,969	13,732,634	19,198,013	26,048,452	16,092,288
September.		18,309,672	13,301,607	16,433,590	25,603,361	16,889,922
October ..		20,304,759	13,703,319	16,803,673	24,913,602	14,101,118
November .		21,378,940	13,305,200	15,841,329	23,663,946	14,825,078
December .		21,868,002	13,968,733	14,580,155	25,126,592	17,704,324
TOTAL ..		195,817,525	172,283,558	237,245,451	267,643,505	197,267,087

(a) Subject to revision.

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