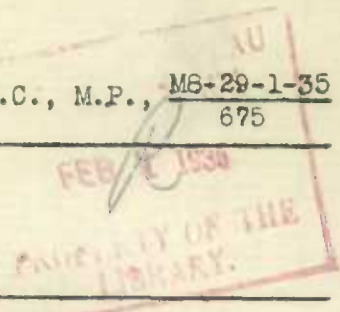


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



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SILVER, LEAD AND ZINC PRODUCTION IN CANADA - NOVEMBER, 1934.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that silver production in Canada during November advanced to 1,535,079 ounces from the October total of 1,312,617 ounces and the November, 1933, output of 1,299,096 ounces. Production during the eleven months ending November totalled 14,855,974 ounces or an increase of 5.4 per cent over the output in the corresponding period of 1933.

Silver quotations on the New York market, in Canadian funds, averaged 52.956 cents per ounce in November at which price the Canadian output during the month was worth \$812,916. In October the average price was 51.2797 cents per ounce and the value of the month's production \$673,106.

Canada exported silver bullion in November to a total of 769,803 ounces made up of 362,513 ounces to British India, 206,384 ounces to the United States and 200,906 ounces to Great Britain. The preceding month's exports consisted of 312,872 ounces to the United States, 199,983 ounces to Great Britain and 90,321 ounces to British India.

WORLD PRODUCTION OF SILVER
(000 fine ounces)

SILVER STOCKS
(000 fine ounces)

	October		November		
	October	November	31st	30th	
Mexico	6,821	6,241	United States (a)	4,419	916
United States	2,099	1,976	Canada (a)	2,597	2,954
Canada	1,313	1,535	Shanghai	(b) 319,100	281,080
Peru	768	828	Indian currency	336,222	332,509
Other countries	4,435	4,689	Bombay (bars)	(b) 13,000	14,600
TOTAL	15,436	15,269	(a) At refineries.		
			(b) On November 3rd		

PRODUCTION OF SILVER IN CANADA

Month	1934(a)	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	1,489,694	1,415,196	1,808,128	2,106,153	1,691,577	1,698,374
February	1,469,244	1,342,997	1,629,774	2,128,208	1,822,822	1,002,084
March	1,049,961	1,310,841	1,478,034	1,872,888	1,795,865	1,547,888
April	1,032,744	1,380,120	1,680,345	1,664,699	2,541,507	1,324,140
May	1,508,323	1,177,257	1,437,220	1,789,650	2,162,921	2,109,616
June	1,161,702	885,427	1,327,988	1,397,266	3,072,358	3,646,042
July	1,237,340	1,188,447	1,886,589	2,083,553	1,978,498	2,405,342
August	1,725,673	1,458,234	1,485,268	1,542,695	2,014,983	2,206,253
September	1,333,597	1,258,432	1,198,504	1,222,588	2,616,557	1,594,027
October	1,312,617	1,375,504	1,545,175	1,698,935	1,948,412	1,903,449
November	1,535,079	1,299,096	1,542,169	1,543,252	2,337,397	1,517,464
December		1,096,399	1,328,713	1,512,360	2,460,926	2,188,582
TOTAL - Calendar Year		15,187,950	18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Eleven Months ending						
NOVEMBER	14,855,974	14,091,551	17,019,194	19,049,887	23,982,897	20,954,679

(a) Subject to revision.



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IMPORTS OF SILVER BULLION INTO GREAT BRITAIN DURING NOVEMBER, 1934.

	UNREFINED		REFINED	
	Troy ounces	£	Troy ounces	£
Union of South Africa .....	...	...	59,384	6,062
British India	6,502,079	611,757	490,495	51,576
British Malaya .....	...	...	70,000	7,000
Australia .....	...	...	100,566	10,119
New Zealand .....	...	...	30,427	3,300
Canada .....	...	...	362,780	38,655
Other British countries	6,770	555	300,359	31,356
Soviet Union (Russia) .....	...	...	507,569	54,150
Germany .....	...	...	112,105	11,490
Netherlands .....	...	...	150,098	15,889
Belgium	87,426	10,830	145,696	14,624
France	241	18	524,481	47,230
Egypt .....	...	...	91,929	7,874
Mexico .....	...	...	596,230	62,700
Argentine Republic .....	...	...	3,904	380
Other Foreign countries	4,341,609	400,925	3,913,855	356,837
TOTAL	10,938,125	1,024,085	7,459,878	719,242

LEAD - The production of lead in Canada during November amounted to 31,571,724 pounds, an increase of 8.4 per cent over the previous month's output and 24.5 per cent above the November, 1933, total. During the eleven months ending November 312,379,963 pounds were produced in Canada as compared with 246,521,458 pounds, a year ago.

Lead was quoted at an average price of 2.269 cents per pound on the London market (in Canadian funds) in November. Valued at this price the month's output in Canada was worth \$716,362. The October average price was 2.23973 cents per pound and the production during the month was valued at \$652,356.

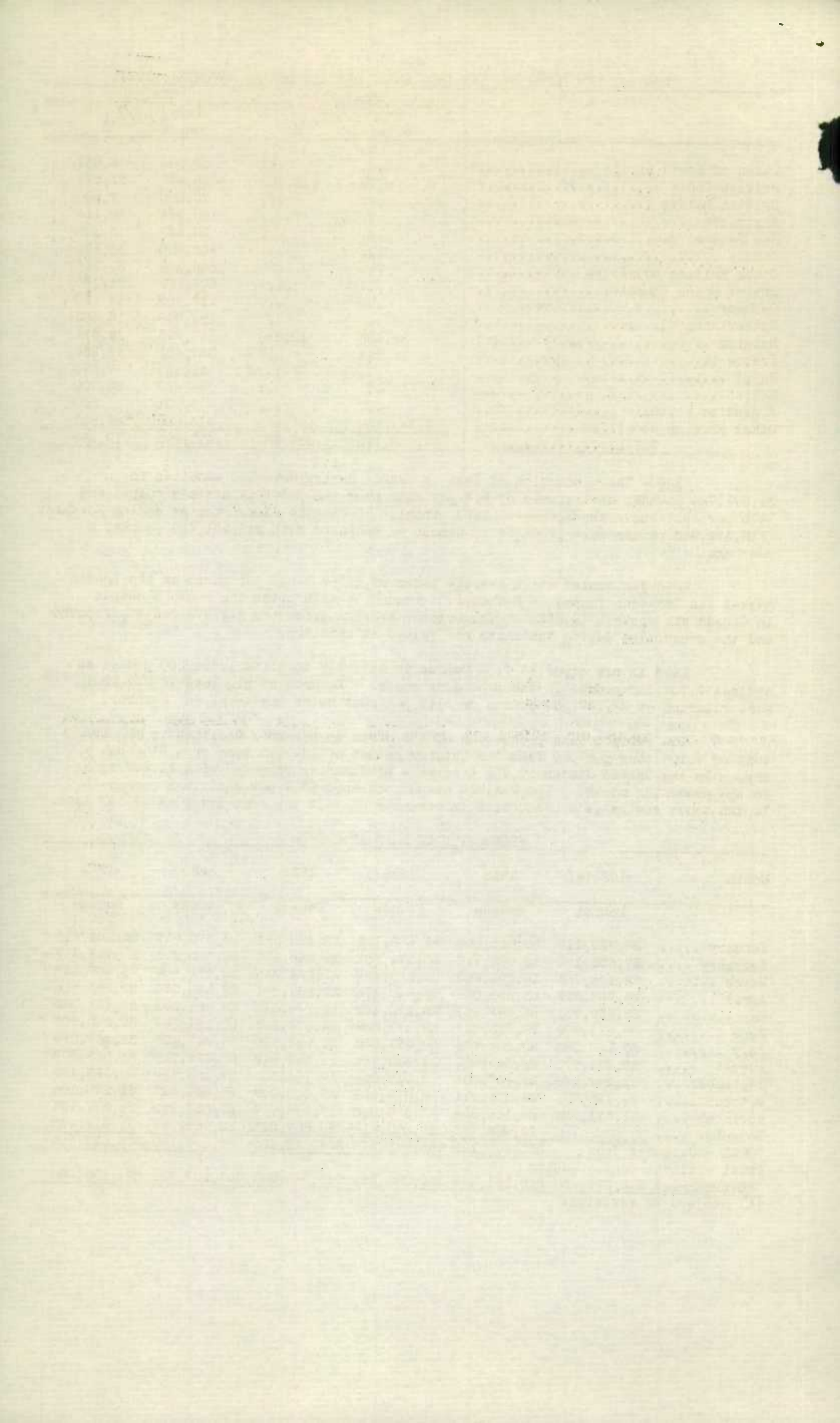
Lead in ore exported from Canada in November totalled 1,654,500 pounds as against 5,704,500 pounds in the preceding month. Exports of pig lead in November were recorded at 22,147,500 pounds or 21.9 per cent below the total for October.

The refined lead production of the world in November declined to 123,192 tons or 4,106 tons per day from the October output of 130,695 tons or 4,216 tons a day. In the United States 29,755 tons were produced as compared with 31,243 tons in the preceding month. The Mexican output declined 23.4 per cent in November to 14,125 tons; Australia's production in November was 4.2 per cent lower at 17,367 tons.

PRODUCTION OF LEAD IN CANADA

Month	1934(a)	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January	28,322,117	20,855,699	21,488,106	28,420,331	23,373,510	24,804,216
February	27,651,190	18,692,118	20,174,387	19,048,424	32,055,395	20,752,317
March	22,174,753	19,290,965	21,353,652	25,664,846	32,432,687	23,987,657
April	26,293,879	23,698,066	21,645,658	29,037,271	29,540,270	27,353,518
May	25,939,731	25,942,164	20,170,163	19,574,813	26,661,383	27,721,065
June	28,613,779	20,778,637	22,478,529	24,674,145	28,941,307	31,245,307
July	30,140,043	20,224,779	20,073,058	21,971,196	26,247,425	31,437,074
August	30,276,573	24,349,685	21,819,916	21,242,912	25,696,717	26,823,502
September ...	32,269,623	23,487,631	19,914,044	19,184,304	27,168,676	25,079,193
October	29,126,551	23,834,911	19,879,603	20,402,002	26,251,897	31,222,106
November	31,571,724	25,366,803	26,386,848	17,535,017	23,557,959	24,277,133
December		19,953,733	20,563,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year		266,475,191	255,947,378	267,342,482	332,894,163	326,522,566
TOTAL - Eleven months ending						
NOVEMBER ...	312,379,963	246,521,458	235,393,964	246,755,261	301,927,226	294,603,088

(a) Subject to revision.



IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING OCTOBER AND NOVEMBER, 1934.

	OCTOBER		NOVEMBER	
	Pounds	£	Pounds	£
From - British India	8,512,000	41,633	6,832,000	32,935
Australia	31,787,840	150,884	34,332,480	162,807
Canada	12,443,200	58,719	11,674,880	57,405
Other British countries .....	...	...	8,960	61
United States	5,488,000	24,513	...	...
Mexico	1,904,000	8,694	2,576,000	12,075
Other Foreign countries .....	...	2	228,480	1,301
TOTAL	60,135,040	284,445	55,652,800	266,584

ZINC - Canada produced 27,222,359 pounds of zinc in November as compared with 27,012,329 pounds in October and 21,740,806 pounds in November, 1933. Zinc output during the eleven months ending November totalled 271,019,833 pounds or 53.2 per cent above the production during the corresponding period of 1933.

The average price of zinc on the London market, in November (in Canadian funds) was 2.6102 cents per pound, at which price the Canadian output was worth \$710,558. Quotations during October averaged 2.64145 cents per pound and the value of the month's output was \$713,517.

The zinc production of the world totalled 116,194 tons in November and 116,382 tons in October. The November daily average was 3,873 tons as compared with a daily output of 3,754 tons in the preceding month. The United States production rose 1.3 per cent in November to 35,003 tons. Stocks held by the International Zinc Cartel declined 1,038 tons in November to 122,741 tons; on the other hand, stocks in the United States increased 5,049 tons to 116,076 tons.

PRODUCTION OF ZINC IN CANADA

Month	1934 (a)	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January	21,767,490	14,127,780	15,110,952	20,313,866	17,627,865	16,013,178
February	19,150,013	12,863,477	14,224,278	20,563,489	20,538,855	16,235,153
March	22,774,662	14,040,189	15,165,791	23,297,788	22,188,090	19,050,553
April	26,012,656	13,642,357	14,650,218	22,707,451	20,036,901	17,813,561
May	26,132,534	14,162,694	15,247,980	24,213,078	19,754,884	17,565,687
June	21,617,223	15,884,010	14,665,930	22,471,392	22,346,295	16,636,830
July	22,186,356	14,588,630	15,206,916	20,831,627	19,794,662	14,339,395
August	30,028,555	16,575,867	13,732,634	19,198,013	26,048,452	16,092,288
September ...	27,115,656	18,619,586	13,301,607	16,433,590	25,603,361	16,889,922
October	27,012,329	20,648,443	13,703,319	16,803,673	24,913,602	14,101,118
November	27,222,359	21,740,806	13,305,200	15,841,329	23,663,946	14,825,078
December		22,238,145	13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year		199,131,984	172,283,558	237,245,451	267,643,505	197,267,087
TOTAL - Eleven months ending						
NOVEMBER ...	271,019,833	176,893,839	158,314,825	222,665,296	242,516,913	179,562,763

(a) Subject to revision.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING OCTOBER AND NOVEMBER, 1934.

	OCTOBER		NOVEMBER	
	Pounds	£	Pounds	£
From - Australia	1,585,920	10,641	952,000	6,842
Canada	15,924,160	103,221	18,439,680	114,387
Other British countries	2,549,120	15,925	3,205,440	20,942
Germany	1,164,800	6,382	76,160	518
Belgium	7,129,920	40,987	5,169,920	28,196
United States .....	...	...	...	...
Other Foreign countries	1,417,920	7,972	1,202,880	6,892
TOTAL	29,771,840	185,128	29,046,080	177,777

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