-26-008 C.1 Published by Authority of Hon. H. H. Stevens, M.P., Minister of Trade and Commerce.

M8-26-4-34 625

DOMINION BUREAU OF STATISTICS - CANADA Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Historical File Copy Mining, Metallurgical and Chemical Branch Chief: W. H. Losce, B.Sc. War 4

1. 1.0 %

SILVER, LEAD AND ZINC PRODUCTION IN CANADA, FEBRUARY, 1934.

daily <u>SILVER</u> - The production of silver in Canada during February was at a higher rate than in January, according to a report issued by the Dominion Bureau of Statistics at Ottawa. The February output amounted to 1,347,240 ounces or 48,116 ounces per day and the January production 1,403,066 ounces or 45,260 ounces per day. During the two months ending February, Canada produced 2,750,306 ounces, an increase of 2.2 per cent over the output in the sorresponding period of 1933.

Silver quotations on the New York market in February ranged from a low of 43.375 cents per ounce on the second to a high of 46.75 cents per ounce on the ninetcenth; the average price for the month was 45.233 cents per ounce. The January average price was 44.188 cents per ounce while the February, 1933, average was 26.074 cents per ounce. In Canadian funds, the February, 1934, average was 45.61228 cents per ounce; valued at this price the Canadian output was worth \$614,507.

World output of silver in February was estimated by the American Bureau of Metal Statistics at 13,390,000 ounces as compared with 14,465,000 ounces in the preceding month. The Mexican production of silver was estimated at 5,400,000 ounces; in the preceding month 6,000,000 ounces were produced. Output in the United States totalled 1,938,000 ounces as against 2,025,000 ounces in January.

United States refinerics had 8,919,000 ounces of silver on hand on February 28th; this represented an increase of 1,644,000 ounces during the month. Shanghai silver stocks on March 3rd were estimated at 441,900,000 ounces; on February 3rd, 440, 320,000 ounces were on hand. Indian currency reserve in silver coin and bullion declined 4,710,000 ounces in February to 340,106,000 ounces.

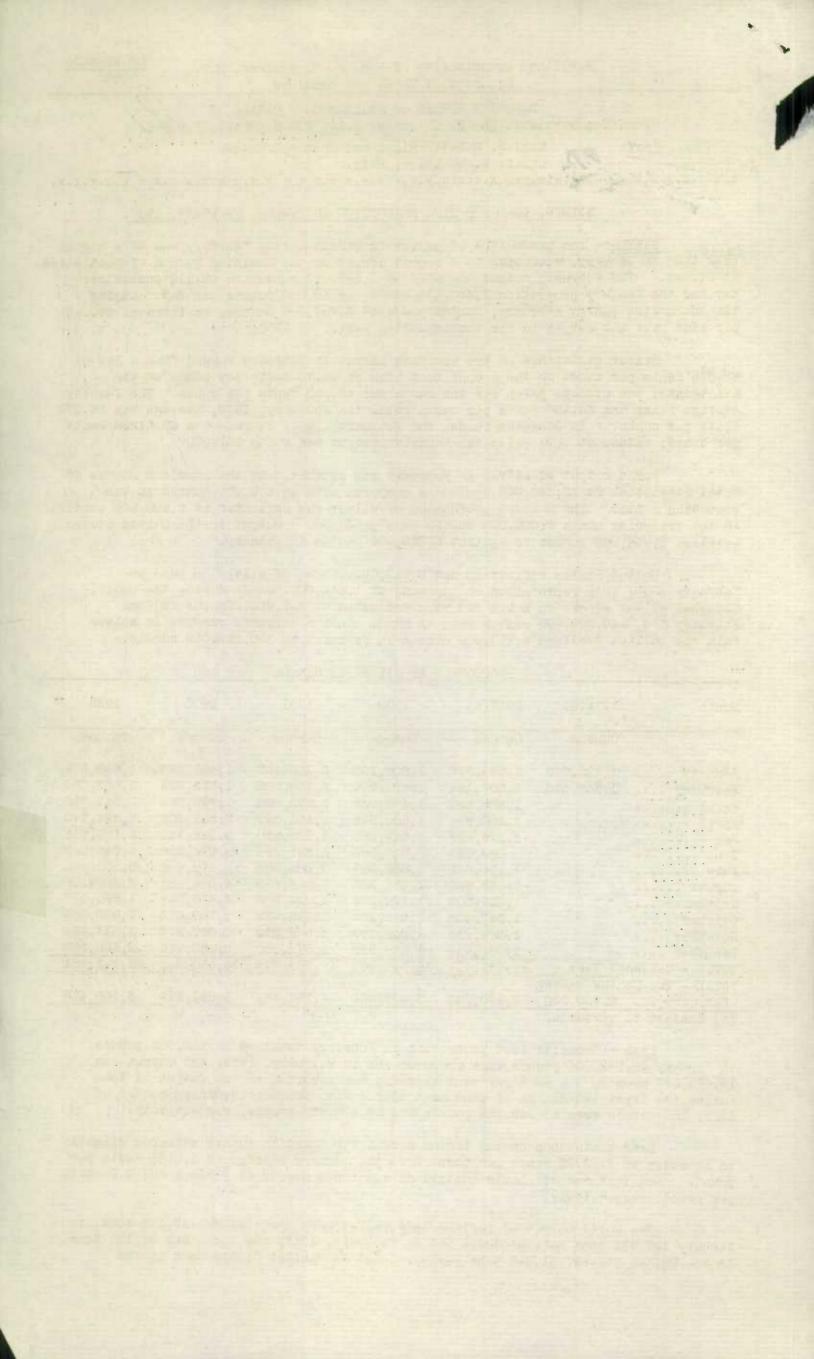
		PRODUCTIO	N OF SILVER	IN GANADA		
Month	1934(a)	1933(a)	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	1,403,066	1,383,776	1,808,128	2,106,153	1,691,577	1,698,374
February	1,347,240	1,307,154	1,629,774	2,128,208	1,822,822	1,002,084
March		1,285,888	1,478,034	1,872,888	1,795,865	1,547,888
April		1,350,974	1,680,345	1,664,699	2,541,507	1,324,140
May		1,176,487	1,437,220	1,789,650	2,162,921	2,109,616
June		882,035	1,327,988	1,397,266	3,072,358	3,646,042
July		1,174,662	1,886,589	2,083,553	1,978,498	2,405,342
August		1,425,643	1,485,268	1,542,695	2,014,983	2,206,253
September		1,239,508	1,198,504	1,222,588	2,616,557	1,594,027
October		1,347,608	1,545,175	1,698,935	1,948,412	1,903,449
November		1,279,235	1,542,169	1,543,252	2,337,397	1,517,464
December		1,086,434	1,328,713	1,512,360	2,460,926	2,188,582
TOTAL - Calenda	er Year	14,939,404	18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Two Mon February	And in case of the local data was not as a few data with the local	2,690,930	3,437,902	4,234,361	3,514,399	2,700,458
(a) Subject to	the second s					

DODUCTION OF STIVED IN CAN DA

LEAD - Canadian lead production in February totalled 27,220,883 pounds; in January 28,022,906 pounds were produced and in February, 1933, the output was 18,626,329 pounds. A 40.2 per cent increase was recorded in the output of load during the first two months of 1934 as compared with the corresponding months of 1933; the totals were 55,243,789 pounds and 39,408,625 pounds, respectively.

Lead quotations on the London market (in Canadian funds) advanced slightly in February to 2.63723 conts por pound from the January avorage of 2.5586 cents per pound. New York and St. Louis quotations continued steady at 4 cents and 3.9 cents per pound, respectively.

The world output of refined lead in February amounted to 117,415 tons; in January 122,610 tons were produced and in February, 1933, the total was 96,183 tons. In the United States, 31,892 tons were produced as against 34,818 tons in the



preceding month. The United States stocks of refined lead at the end of February totalled 216,224 tons, an increase of 8,550 tons during the month. In February Australia produced 18,779 tons; the January output was 20,222 tons. Mexico's output was recorded at 14,317 tons or 2.3 per cent above the January total of 13,991 tons.

PRODUC	CTION OF LEAI	IN CANADA			
1933(a)	1932	1931	1930	1929	
Pounds	Pounds	Pounds	Pounds	Pounds	
20,782,296	21,488,106	28,420,331	23.373.510	24,804,216	
18,626,329	20,174,387			20,752,317	
19,223,069	21,353,652			23,987,657	
23,614,659	21,645,658			27,253,518	
25,850,858	20,170,163			27,721,065	
20,705,505	22,478,529			31,245,307	
20,153,596	20,073,058			31,437,074	
24,263,984	21,819,916			26,823,502	
23,404,964	19,914,044			25,079,193	
23,751,022				31,222,106	
25, 277, 522	26,386,848	17,535,017		24,277,133	
19,883,504	20,563,414	20,587,221		31,919,478	
265,537,308	255,947,378	267,342,482		326, 522, 566	
ing					
39,408,625	41,662,493	47,468,755	55,428,905	45,556,533	
	1933(a) Pounds 20,782,296 18,626,329 19,223,069 23,614,659 25,850,858 20,705,505 20,153,596 24,263,984 23,404,964 23,751,022 25,277,522 19,883,504 265,537,308 ing	1933(a) 1932   Pounds Pounds   20,782,296 21,488,106   18,626,329 20,174,387   19,223,069 21,353,652   23,614,659 21,645,658   25,850,858 20,170,163   20,705,505 22,478,529   20,153,596 20,073,058   24,263,984 21,819,916   23,404,964 19,914,044   23,751,022 19,879,603   25,277,522 26,386,848   19,883,504 20,563,414   265,537,308 255,947,378   ing 1932	PoundsPoundsPounds20,782,29621,488,10628,420,33118,626,32920,174,38719,048,42419,223,06921,353,65225,664,84623,614,65921,645,65829,037,27125,850,85820,170,16319,574,81320,705,50522,478,52924,674,14520,153,59620,073,05821,971,19624,263,98421,819,91621,242,91223,404,96419,914,04419,184,30423,751,02219,879,60320,402,00225,277,52226,386,84817,535,01719,883,50420,563,41420,587,221265,537,308255,947,378267,342,482ing1919,40419,142,443	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	

(a) Subject to revision.

ZINC - The Canadian output of zinc in February was reported at 19,150,013 pounds as compared with 21,767,490 pounds in January and 12,649,370 pounds in February, 1933.

Quotations for zinc on the London market (in Canadian funds) rose to 3.3649 cents per pound from the January average of 3.3246 cents per pound. Based on these prices the February output was worth \$644,379 and the January, \$723,682. On the St. Louis market quotations ranged from an opening low of 4.3 cents per pound to a high of 4.4 cents per pound; the month closed with the latter figure prevailing.

The world production of zinc in February totalled 97,074 tons or 3,467 tons per day as against 105,782 tons or 3,412 tons per day in January, and 75,619 or 2,701 tons per day in February, 1933. Zinc Cartel stocks declined 6,267 tons in February to 147,936 tons from the January 31st total of 154,203 tons. In the United States stocks declined slightly during the month to 110,100 tons.

PRODUCTION	OF	2.TNC	TN	CANADA	
LUODOGITON	OT.	21110	111	Univalua	41

Month .	1934(a)	1933(a)	1932	1931	1930	1929
1	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January 2	1,767,490	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February . 1	9,150,013	12,649,370	14,224,278	20, 553, 489	20, 538, 855	16,235,153
March		13,806,497	15,165,791	23,297,788	22,188,090	19,050,553
April		13,415,286	14,650,218	22,707,451	20,036,901	17,813,561
May		13,926,963	15,247,980	24,213,078	19,754,884	17,565,687
June		15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July		14,345,809	15,206,916	20,831,627	19,794,662	14,339,395
August		16,299,969	13,732,634	19,198,013	26,048,452	16,092,288
Septomber.		18,309,672	13,301,607	16,433,590	25,603,361	16,889,922
October		20,304,759	13,703,319	16,803,673	24,913,602	14,101,118
November .		21,378,940	13,305,200	15,841,329	23,663,946	14,825,078
December .		21,868,002	13,968,753	14,580,155	25,126,592	17,704,324
TOTAL - Caler	ndar Year	195,817,525	172,283,558	237,245,451	267,643,505	197,267,087
TOTAL - Two I		ing				
February. 40		26,542,000	29,335,230	40,867,355	38,166,720	32,248,331

(a) Subject to revision.

F

-2-

