



preceding month. The United States stocks of refined lead at the end of February totalled 216,224 tons, an increase of 8,550 tons during the month. In February Australia produced 18,779 tons; the January output was 20,222 tons. Mexico's output was recorded at 14,317 tons or 2.3 per cent above the January total of 13,991 tons.

PRODUCTION OF LEAD IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	28,022,906	20,782,296	21,488,106	28,420,331	23,373,510	24,804,216
February .	27,220,883	18,626,329	20,174,387	19,048,424	32,055,395	20,752,317
March		19,223,069	21,353,652	25,664,846	32,432,687	23,987,657
April		23,614,659	21,645,658	23,037,271	29,540,270	27,253,518
May		25,850,858	20,170,163	19,574,813	26,661,383	27,721,065
June		20,705,505	22,478,529	24,674,145	28,941,307	31,245,307
July		20,153,596	20,073,058	21,971,196	26,247,425	31,437,074
August ...		24,263,984	21,819,916	21,242,912	25,696,717	26,823,502
September.		23,404,964	19,914,044	19,184,304	27,168,676	25,079,193
October ..		23,751,022	19,879,603	20,402,002	26,251,897	31,222,106
November .		25,277,522	26,386,848	17,535,017	23,557,959	24,277,133
December .		19,883,504	20,563,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year	265,537,308	255,947,378	267,342,482	332,894,163	326,522,566	
TOTAL - Two months ending						
February.	55,243,789	39,408,625	41,662,493	47,468,755	55,428,905	45,556,533

(a) Subject to revision.

ZINC - The Canadian output of zinc in February was reported at 19,150,013 pounds as compared with 21,767,490 pounds in January and 12,649,370 pounds in February, 1933.

Quotations for zinc on the London market (in Canadian funds) rose to 3.3649 cents per pound from the January average of 3.3246 cents per pound. Based on these prices the February output was worth \$644,379 and the January, \$723,682. On the St. Louis market quotations ranged from an opening low of 4.3 cents per pound to a high of 4.4 cents per pound; the month closed with the latter figure prevailing.

The world production of zinc in February totalled 97,074 tons or 3,467 tons per day as against 105,782 tons or 3,412 tons per day in January, and 75,619 or 2,701 tons per day in February, 1933. Zinc Cartel stocks declined 6,267 tons in February to 147,936 tons from the January 31st total of 154,203 tons. In the United States stocks declined slightly during the month to 110,100 tons.

PRODUCTION OF ZINC IN CANADA

Month	1934(a)	1933(a)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ..	21,767,490	13,892,630	15,110,952	20,313,866	17,627,865	16,013,178
February .	19,150,013	12,649,370	14,224,278	20,553,489	20,538,855	16,235,153
March		13,806,497	15,165,791	23,297,788	22,188,090	19,050,553
April		13,415,286	14,650,218	22,707,451	20,036,901	17,813,561
May		13,926,963	15,247,980	24,213,078	19,754,884	17,565,687
June		15,619,628	14,665,930	22,471,392	22,346,295	16,636,830
July		14,345,809	15,206,916	20,831,627	19,794,662	14,339,395
August ...		16,299,969	13,732,634	19,198,013	26,048,452	16,092,288
September.		18,309,672	13,301,607	16,433,590	25,603,361	16,889,922
October ..		20,304,759	13,703,319	16,803,673	24,913,602	14,101,118
November .		21,378,940	13,305,200	15,841,329	23,663,946	14,825,078
December .		21,868,002	13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year	195,817,525	172,283,558	237,245,451	267,643,505	197,267,087	
TOTAL - Two Months ending						
February.	40,917,503	26,542,000	29,335,230	40,867,355	38,166,720	32,248,331

(a) Subject to revision.

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