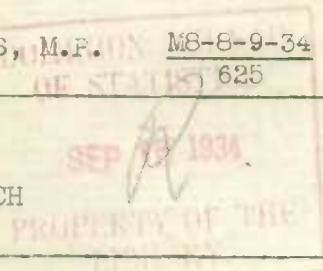


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief - Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, JUNE, 1934.

~~SILVER~~ - Silver production in Canada during June amounted to 1,161,702 ounces; in the preceding month, 1,508,323 ounces were produced and in June, 1933, the output was 865,427 ounces.

The month opened with silver quoted at 44.625 cents per ounce on the New York market; on the second the low mark for June of 44.5 cents per ounce was quoted and on the twenty-ninth and thirtieth the high for the month of 46.25 cents per ounce was reached. In Canadian funds, the June average price was 44.82065 cents per ounce, at which price the Canadian output was worth \$520,682. The May average price was 44.1464 cents per ounce and the computed value of the month's production, \$665,870.

The world output of silver in June was estimated at 14,866,000 ounces as compared with 16,131,000 ounces in May. Mexico produced 6,461,000 ounces in June; in the preceding month 7,065,000 ounces were produced. The United States production advanced to 2,312,000 ounces from the May total of 2,303,000 ounces. Silver stocks held by United States refineries at the end of June amounted to 7,907,000 ounces, an increase of 733,000 ounces during the month. Shanghai silver stocks on June 30th totalled 446,220,000 ounces, a decline of 1,120,000 ounces from the total on hand on June 2nd. Indian currency reserve in silver coin and bullion, at the end of June was equivalent to 333,988,000 ounces as against 331,066,000 ounces on May 31st.

PRODUCTION OF SILVER IN CANADA

Month	1934(a)	1933(b)	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	(c)1,489,694	1,415,196	1,808,128	2,106,153	1,691,577	1,698,374
February	(c)1,469,244	1,342,997	1,629,774	2,128,208	1,822,822	1,002,084
March	(c)1,049,961	1,310,841	1,478,034	1,872,888	1,795,865	1,547,888
April	1,032,744	1,380,120	1,680,345	1,664,699	2,341,507	1,324,140
May	1,508,323	1,177,257	1,437,220	1,789,650	2,162,921	2,109,616
June	1,161,702	865,427	1,327,988	1,397,266	3,072,358	3,646,042
July		1,188,447	1,836,569	2,093,553	1,978,498	2,405,342
August		1,458,234	1,435,268	1,542,695	2,014,983	2,206,253
September		1,258,432	1,198,504	1,222,588	2,616,557	1,594,027
October		1,375,504	1,545,175	1,698,935	1,948,412	1,903,449
November		1,299,096	1,542,169	1,543,252	2,337,397	1,517,464
December		1,096,399	1,328,713	1,512,360	2,460,926	2,188,582
TOTAL - Calendar Year		15,187,950	18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Six Months ending JUNE ..	7,711,668	7,511,638	9,361,489	10,958,864	13,087,050	11,328,144

(a) Subject to revision. (b) Revised. (c) Adjusted.

LEAD - Canada produced 28,613,779 pounds of lead during June as compared with 25,939,731 pounds in May and 20,778,657 pounds in June, 1933.

The average price of lead on the London market, in Canadian funds, was 2.4734 cents per pound; valued at this price the Canadian output in June was worth \$707,733. The May average price was 2.516175 cents per pound and the estimated value of the month's production was \$652,689. Quotations for lead on the New York market remained steady at 4 cents per pound from the first to the twenty-seventh; on the following day a decline to 3.85 cents per pound was recorded and on the twenty-ninth and thirtieth 3.75 cents per pound was the prevailing quotation. As usual the St. Louis market quotations followed a similar trend, ranging from a high of 3.85 cents per pound to a closing low bid of 3.6 cents per pound.

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During June the refined lead output of the world totalled 122,172 tons, a decline of 10,080 tons from the May production. The United States produced 29,695 tons, a 14.5 per cent falling-off from the May total of 34,741 tons. A 4.7 per cent increase was recorded in Australia's production; the June total was 18,492 tons and the May, 17,655 tons. Mexico's output declined 24.4 per cent to 13,246 tons.

Refined lead stocks in the United States increased 4,936 tons during June to a total of 238,181 tons. Stocks of lead in British official warehouses at the end of June included 15,715 tons duty-free and 14,559 tons in bond.

PRODUCTION OF LEAD IN CANADA

Month	1934(a)	1933(b)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January....(c)	28,322,117	20,855,699	21,488,106	28,420,331	23,373,510	24,804,216
February ..(c)	27,651,190	18,692,118	20,174,387	19,048,424	32,055,395	20,752,317
March(c)	22,174,753	19,290,965	21,353,652	25,664,846	32,432,687	23,987,657
April	26,293,879	23,698,066	21,645,658	29,037,271	29,540,270	27,253,518
May	25,939,731	25,942,164	20,170,163	19,574,613	26,661,383	27,721,065
June	28,613,779	20,778,637	22,478,529	24,674,145	28,941,307	31,245,307
July		20,224,779	20,073,058	21,971,196	26,247,425	31,437,074
August		24,349,685	21,819,916	21,242,912	25,696,717	26,823,502
September .		23,487,631	19,914,044	19,184,304	27,168,676	25,079,193
October ...		23,834,911	19,879,603	20,402,002	26,251,897	31,222,106
November ..		25,366,803	26,386,848	17,535,017	23,557,959	24,277,133
December ..		19,953,733	20,363,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year		266,475,191	255,947,378	267,342,482	332,894,153	326,522,566
TOTAL - Six Months ending						
JUNE	158,995,449	129,257,649	127,310,495	146,419,830	173,004,552	155,764,080

(a) Subject to revision. (b) Revised. (c) Adjusted.

IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING MAY AND JUNE, 1934.

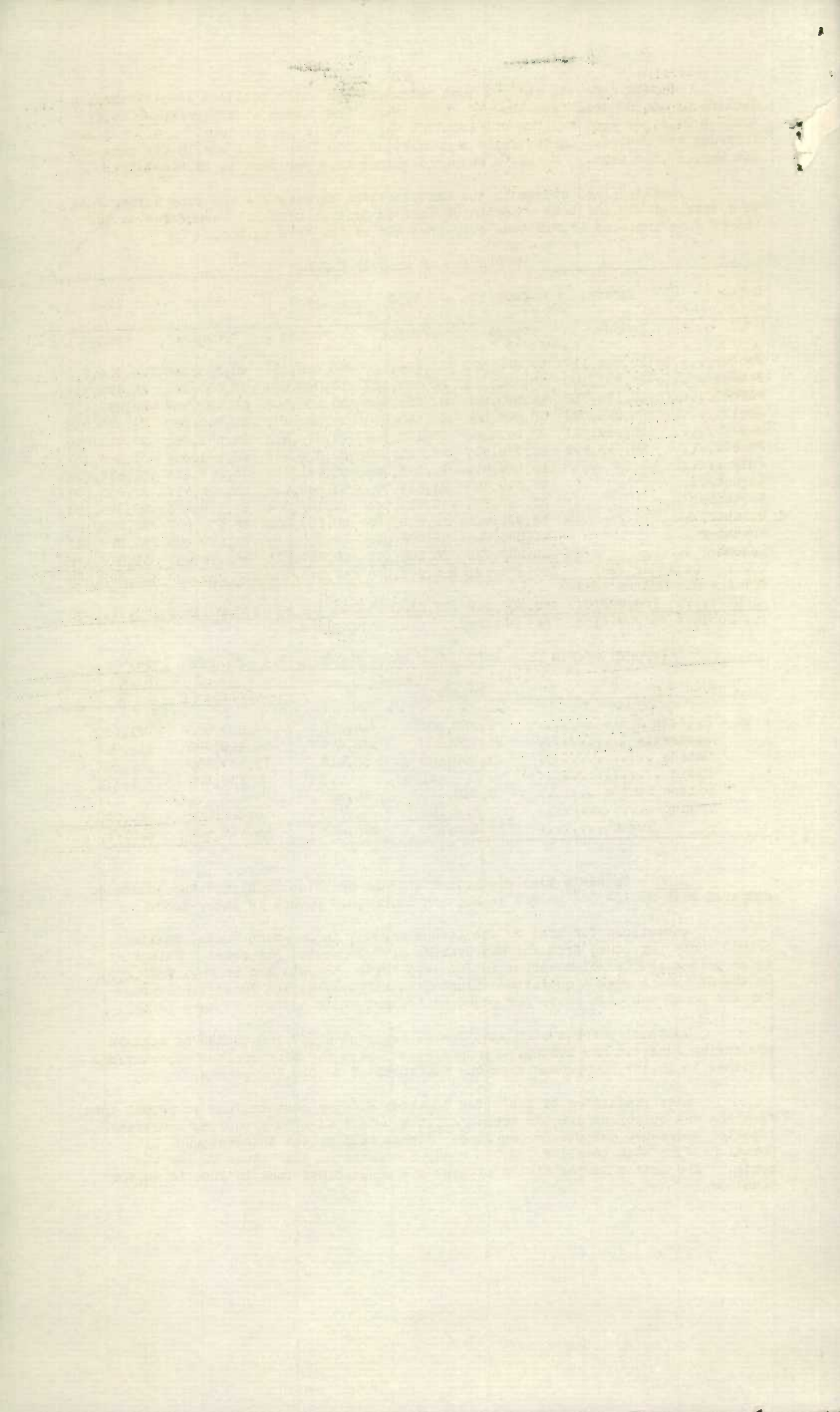
	M A Y		J U N E	
	Pounds	£	Pounds	£
From - British India	7,952,000	40,330	6,384,000	31,960
Australia	26,756,800	135,677	24,102,400	119,945
Canada	11,390,400	58,816	13,552,000	67,382
Spain	235,200	1,113
United States	3,243,000	16,280
Mexico	896,000	4,350	4,144,000	20,350
TOTAL	50,243,200	255,453	48,417,600	240,750

ZINC - Canada's zinc production in June amounted to 21,617,223 pounds as compared with 26,132,534 pounds in May and 15,884,010 pounds in June, 1933.

Quotations for zinc on the London market, in Canadian funds, declined to 3.1865 cents per pound from the May average of 3.352 cents per pound. Valued at these prices the Canadian output in June was worth \$688,833 and in May, \$875,963. On the St. Louis market quotations fluctuated slightly during June; the average for the month was 4.24 cents per pound as against 4.346 cents per pound in May.

Customs' records show that Canada exported 4,167,100 pounds of zinc in ore during June; in May 2,378,100 pounds were exported. Zinc spelter exportations declined to 18,157,300 pounds from the May total of 22,020,700 pounds.

Zinc production of the world declined 8.6 per cent in June to 98,831 tons from the May output of 108,179 tons. All the principal zinc producing countries reported decreased outputs during June. Stocks held by the International Zinc Cartel on June 30th totalled 122,378 tons, a decline of 4,477 tons during the month. The United States stocks of zinc decreased 5,043 tons in June to 99,689 tons.



PRODUCTION OF ZINC IN CANADA

Month	1934(a)	1933(b)	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ...	21,767,490	14,127,780	15,110,952	20,313,866	17,627,865	16,013,178
February ..	19,150,013	12,863,477	14,224,278	20,553,489	20,538,855	16,235,153
March	22,774,662	14,040,189	15,165,791	23,297,788	22,188,090	19,050,553
April	26,012,656	13,642,357	14,650,218	22,707,451	20,036,901	17,813,561
May	26,132,534	14,162,694	15,247,980	24,213,078	19,754,884	17,565,687
June	21,617,223	15,884,010	14,665,930	22,471,392	22,346,295	16,636,830
July		14,588,630	15,206,916	20,831,627	19,794,662	14,339,395
August		16,575,867	13,732,634	19,198,013	26,048,452	16,092,288
September .		18,619,586	13,301,607	16,433,590	25,603,361	16,889,922
October ...		20,648,443	13,703,319	16,803,673	24,913,602	14,101,118
November ..		21,740,806	13,305,200	15,841,329	23,663,946	14,825,078
December ..		22,238,145	13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year	199,131,984	172,283,558	237,245,451	267,643,505	197,267,087	
TOTAL - Six Months ending						
JUNE	137,454,578	84,720,507	89,065,149	133,557,064	122,492,890	103,314,962

(a) Subject to revision. (b) Revised.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING MAY AND JUNE, 1934.

	M A Y		J U N E	
	Pounds	£	Pounds	£
From - Australia	2,296,900	17,514	2,296,000	17,050
Canada	15,232,000	109,309	16,385,600	110,740
Other British Countries	1,008,000	9,508	2,889,600	21,485
Germany	1,776,320	11,687	344,960	2,299
Belgium	560,000	3,939	257,600	1,831
United States	1,736,000	11,431	2,013,000	12,658
Other Foreign Countries	452,480	3,165	2,094,400	13,093
TOTAL	23,060,800	164,553	26,284,160	179,156

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