

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
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SILVER, LEAD AND ZINC PRODUCTION IN CANADA, JULY, 1934.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that the output of silver by Canadian producers in July reached a total of 1,237,340 ounces as compared with 1,161,702 ounces in the preceding month and 1,188,447 ounces in July, 1933. Silver production during the first seven months of 1934 amounted to 8,949,008 ounces, a 2.9 per cent increase over the output in the corresponding months of 1933.

On the New York market silver quotations averaged 46.31 cents per ounce in July; during the previous month the average price was 45.173 cents per ounce. The July average price in Canadian funds was 45.76586 cents per ounce; valued at this price the Canadian output was worth \$566,279. The average for June was 44.82065 cents per ounce and the estimated value of the Canadian production, \$520,682.

Silver output of the world during July was estimated at 14,829,000 ounces as against 14,866,000 ounces in the preceding month. Production in the United States amounted to 1,825,000 ounces or 21.1 per cent below the June total. Silver stocks held by United States refineries on July 31st totalled 7,865,000 ounces, a reduction of 42,000 ounces during the month. Shanghai silver stocks were reported at 427,200,000 ounces on August 4th as compared with 446,220,000 ounces on June 30th. On July 31st Indian currency reserve in silver coin and bullion was equivalent to 341,653,000 ounces.

PRODUCTION OF SILVER IN CANADA

Month	1934(a)	1933	1932	1931	1930	1929
	Ounces	Ounces	Ounces	Ounces	Ounces	Ounces
January	1,489,694	1,415,196	1,808,128	2,106,153	1,691,577	1,698,374
February	1,469,244	1,342,997	1,629,774	2,128,208	1,822,822	1,002,084
March	1,049,961	1,310,841	1,478,034	1,872,888	1,795,865	1,547,888
April	1,032,744	1,380,120	1,680,345	1,664,699	2,541,507	1,324,140
May	1,508,323	1,177,257	1,437,220	1,789,650	2,162,921	2,109,616
June	1,161,702	885,427	1,327,988	1,397,266	3,072,358	3,646,042
July	1,237,340	1,188,447	1,886,589	2,083,553	1,978,498	2,405,342
August		1,458,234	1,485,268	1,542,695	2,014,983	2,206,253
September		1,258,432	1,198,504	1,222,588	2,616,557	1,594,027
October		1,375,504	1,545,175	1,698,935	1,948,412	1,903,449
November		1,299,096	1,542,169	1,543,252	2,337,397	1,517,464
December		1,096,399	1,328,713	1,512,260	2,460,926	2,188,582
TOTAL - Calendar Year		15,187,950	18,347,907	20,562,247	26,443,823	23,143,261
TOTAL - Seven Months ending						
JULY	8,949,008	8,700,285	11,248,078	13,042,417	15,065,548	13,733,486

(a) Subject to revision.

LEAD - Lead production in Canada during July was the highest monthly output on record since December, 1930. The total for the month was 30,140,043 pounds as compared with 28,613,779 pounds in June and 20,224,779 pounds in July, 1933. During the first seven months of 1934 Canada produced 189,135,492 pounds, an advance of 26.5 per cent over the total for the corresponding period of 1933.

Lead quotations on the London market, in Canadian funds, averaged 2.406423 cents per pound, at which price the Canadian output in July was worth \$725,297. In the preceding month the average price was 2.4734 cents per pound and the computed value of the Canadian production, \$707,733. On the New York market quotations for lead showed a slight variation in July ranging from a low of 3.75 cents per pound to a high of 3.85 cents per pound, with the former quotation prevailing at the close of the month.

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Exports of lead in ore from Canada in July were recorded at 494,700 pounds; in the preceding month none was exported. Pig lead exportations totalled 25,458,500 pounds; in June, 19,519,400 pounds were exported.

Refined lead production of the world in July amounted to 123,176 tons or 2,973 tons per day; the June output was 122,172 tons or 4,072 tons a day. A 7.9 per cent decline was shown in the United States production; the July total was 27,354 tons and the June, 29,695 tons. Mexico's output advanced to 21,876 tons from the June production of 13,246 tons.

Stocks of refined lead in the United States increased 2,414 tons during July to 240,595 tons. Lead stocks in the British official Metal Exchange warehouses on July 31st included 12,851 tons of duty-free and 14,559 tons in bond. According to the London Metal Bulletin there was a reduction of 2,864 tons in the duty-free stocks during the month.

PRODUCTION OF LEAD IN CANADA

Month	1934(a)	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ...	28,322,117	20,855,699	21,488,106	28,420,331	23,373,510	24,804,216
February ..	27,651,190	18,692,118	20,174,387	19,048,424	32,055,395	20,752,317
March	22,174,753	19,290,965	21,353,652	25,664,846	32,432,687	23,987,657
April	26,293,879	23,698,066	21,645,658	29,037,271	29,540,270	27,253,518
May	25,939,731	25,942,164	20,170,163	19,574,813	26,661,383	27,721,065
June	28,613,779	20,778,637	22,478,529	24,674,145	28,941,307	31,245,307
July	30,140,043	20,224,779	20,073,058	21,971,196	26,247,425	31,437,074
August		24,349,685	21,819,916	21,242,912	25,696,717	26,823,502
September .		23,487,631	19,914,044	19,184,304	27,168,676	25,079,193
October ...		23,834,911	19,879,603	20,402,002	26,251,897	31,222,106
November ..		25,366,803	26,386,848	17,535,017	23,557,959	24,277,133
December ..		19,953,733	20,563,414	20,587,221	30,966,937	31,919,478
TOTAL - Calendar Year	266,475,191	255,947,378	267,342,482	332,894,153	326,522,566	
TOTAL - Seven Months ending						
JULY	189,135,492	149,482,428	147,383,553	168,391,026	199,251,977	187,201,154

(a) Subject to revision.

IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING JUNE AND JULY, 1934.

	J U N E		J U L Y	
	Pounds	£	Pounds	£
From - British India	6,384,000	31,960	7,616,000	38,209
Australia	24,102,400	119,945	26,765,760	131,013
Canada	13,552,000	67,382	10,528,000	53,474
Spain	235,200	1,113
United States	560,000	2,688
Mexico	4,144,000	20,350	1,344,000	6,525
TOTAL	48,417,600	240,750	46,813,760	231,909

ZINC - Canadian producers reported an output of 22,186,356 pounds of zinc in July as against 21,617,223 pounds in June and 14,588,630 pounds in July, 1933. During the seven months ending July Canada produced 159,640,934 pounds of zinc or 60.8 per cent above the output during the period January to July, 1933.

The average price of zinc on the London market in July (in Canadian funds) was 2.99685 cents per pound; valued at this price the Canadian output was worth \$664,892. June quotations averaged 3.1865 cents per pound and the value of the month's production was \$688,833. On the St. Louis market the July average was 4.317 cents per pound as against 4.24 cents per pound in the preceding month.

There were no exports of zinc in ore from Canada in July; during the preceding month 4,167,100 pounds were exported. Zinc spelter exports advanced to 19,071,000 pounds from the June total of 18,157,300 pounds.

According to the American Bureau of Metal Statistics the world output of zinc in July totalled 99,698 tons as compared with 98,983 tons in the previous month. The International Zinc Cartel stocks declined 5,183 tons during July to a total of 117,195 tons. Stocks in the United States decreased 2,107 tons during the month and amounted to 97,582 tons on July 31st.

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PRODUCTION OF ZINC IN CANADA

Month	1934(a)	1933	1932	1931	1930	1929
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
January ...	21,767,490	14,127,780	15,110,952	20,313,866	17,627,865	16,013,178
February ..	19,150,013	12,863,477	14,224,278	20,553,489	20,538,855	16,235,153
March	22,774,662	14,040,189	15,165,791	23,297,788	22,188,090	19,050,553
April	26,012,656	13,642,357	14,650,218	22,707,451	20,036,901	17,813,561
May	26,132,534	14,162,694	15,247,980	24,213,078	19,754,884	17,565,687
June	21,617,223	15,884,010	14,665,930	22,471,392	22,346,295	16,636,830
July	22,186,356	14,588,630	15,206,916	20,831,627	19,794,662	14,339,395
August		16,575,867	13,732,634	19,198,013	26,048,452	16,092,288
September ..		18,619,586	13,301,607	16,433,590	25,603,361	16,889,922
October ...		20,648,443	13,703,319	16,803,673	24,913,602	14,101,118
November ..		21,740,806	13,305,200	15,841,329	23,663,946	14,825,078
December ..		22,238,145	13,968,733	14,580,155	25,126,592	17,704,324
TOTAL - Calendar Year	199,131,984	172,283,558	237,245,451	267,643,505	197,267,087	
TOTAL - Seven Months ending						
JULY	159,640,934	99,309,137	104,272,065	154,388,691	142,287,552	117,654,357

(a) Subject to revision.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING JUNE AND JULY, 1934.

	J U N E		J U L Y	
	Pounds	£	Pounds	£
From - Australia	2,296,000	17,050	1,680,000	12,118
Canada	16,385,600	110,740	8,164,800	54,036
Other British Countries.	2,889,600	21,485	3,528,000	25,020
Germany	344,960	2,299	1,207,360	7,400
Belgium	257,600	1,831	456,960	3,168
United States	2,016,000	12,658	1,120,000	6,751
Other Foreign Countries.	2,094,400	13,093	862,400	5,376
TOTAL	26,284,160	179,156	17,019,520	113,869

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