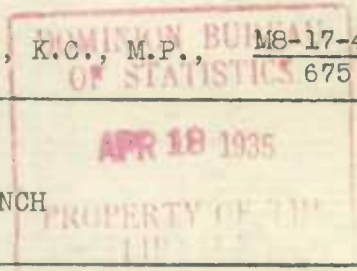


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



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SILVER, LEAD AND ZINC PRODUCTION IN CANADA - JANUARY, 1935.

SILVER - The Dominion Bureau of Statistics at Ottawa reports that the Canadian output of silver in January amounted to 1,243,545 ounces; in the preceding month 1,363,238 ounces were produced and in January, 1934, the production was 1,489,694 ounces.

The average price for silver on the New York market, in Canadian funds, was 54.3418 cents per ounce as compared with 53.72807 cents per ounce in December. Valued at these prices the Canadian production in January was worth \$675,765 and in December, \$732,441.

Canada's exports of silver bullion in January were consigned to the following countries: the United States, 177,752 ounces; Great Britain, 113,837 ounces, and Germany, 17,000 ounces. The silver content of ores, concentrates, etc., shipped from Canada in January amounted to 41,953 ounces.

Silver bullion importations into Canada in January were valued at \$597,839 of which the United States supplied 84.4 per cent and Great Britain the remainder. The December importations were worth \$712,199, consisting of \$693,705 from the United States and \$18,494 from Great Britain. During December, 1934, according to the United States Bureau of Foreign and Domestic Commerce, 879,000 ounces of refined silver bullion were shipped to Canada from the United States; in January, 1935, shipments totalled 350,000 ounces.

Imports of refined silver bullion into Great Britain from Russia amounted to 970,673 ounces in January and from British India, 485,586 ounces. Imports of silver in ore and base bullion into the United States in January totalled 4,138,000 ounces; refined bullion receipts during the month were recorded at 29,538,000 ounces.

PRODUCTION OF SILVER IN CANADA

Month	1935(a)	1934(a)	1933
	Ounces	Ounces	Ounces
January	1,243,545	1,489,694	1,415,196
February		1,469,244	1,342,997
March		1,049,961	1,310,841
April		1,032,744	1,380,120
May		1,508,323	1,177,257
June		1,161,702	885,427
July		1,237,340	1,188,447
August		1,725,673	1,458,234
September		1,333,597	1,258,432
October		1,312,617	1,375,504
November		1,535,079	1,299,096
December		1,363,238	1,096,399
TOTAL		16,219,212	15,187,950

(a) Subject to revision.

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IMPORTS OF SILVER BULLION INTO GREAT BRITAIN DURING JANUARY, 1935.

	UNREFINED		REFINED	
	Troy Ounces	£	Troy Ounces	£
Union of South Africa .....	...	...	123,589	12,690
British India	3,681,877	370,242	485,586	53,346
Australia .....	...	...	230,479	24,180
Canada .....	...	...	1,072	117
Other British Countries	150,744	12,562	83,757	8,984
Soviet Union (Russia) .....	...	...	970,673	107,136
Germany .....	...	...	30,418	3,200
Netherlands .....	...	...	32,400	3,570
Belgium	47,532	5,900	485,724	53,593
France	1,852	253	352,562	38,931
United States of America .....	...	...	66,404	6,675
Argentine Republic	5,400	447	...	...
Other Foreign Countries	374,413	37,606	3,412,189	366,302
TOTAL	4,261,818	427,010	6,274,853	678,724

WORLD PRODUCTION OF SILVER
(000 fine ounces)

	December 1934	January 1935
Mexico	5,614	6,000(x)
United States ..	2,917	2,722
Canada	1,363	1,244
Peru	937	807
Other countries.	4,596	4,944
TOTAL	15,427	15,717

(x) Estimated.

SILVER STOCKS
(000 fine ounces)

	December 31st	January 31st
United States (a) ..	1,146	1,369
Canada (a)	2,743	3,452
Shanghai	(b) 261,540	(c) 259,200
Indian currency	326,838	322,644
Bombay (bars)	(b) 18,600	(c) 23,000

(a) At refineries
(b) On Dec. 29th.
(c) On Feb. 2nd.

Stocks of silver in the licensed vaults of the Canadian Commodity Exchange at Montreal were as follows:-

On December 31st, 1934	3,028,742 ounces
On January 31st, 1935	3,627,007 ounces

LEAD - Canada produced 22,672,565 pounds of lead in January as compared with 32,146,753 pounds in December and 28,322,117 pounds in January, 1934.

Lead quotations on the London market averaged 2.251739 cents per pound, in Canadian funds, in January; valued at this price the Canadian production during the month was worth \$510,525. The December average price was 2.2504 cents per pound and the month's production was valued at \$723,431.

Exports of lead in ore from Canada in January consisted of 1,347,000 pounds consigned to Belgium. Pig lead exportations in January totalled 24,204,600 pounds as against 25,004,200 pounds in December.

The refined lead output of the world declined to 124,756 tons in January or 4,024 tons per day from the preceding month's total of 130,199 tons or 4,200 tons a day. In the United States production from domestic ore declined 16.4 per cent to 27,176 tons and from secondary and foreign sources, 25.8 per cent to 3,498 tons. United States domestic shipments during the month totalled 34,164 tons with the result that stocks decreased 3,464 tons to 231,993 tons on January 31, 1935. The Mexican output increased 847 tons to 18,304 tons and the Australian, 817 tons to 17,321 tons.

Stocks of lead in the British official warehouses on January 31st consisted of 4,935 tons of duty free and 16,642 tons imported in bond; on December 31st, 5,077 tons of duty free lead were on hand and 16,614 tons of lead imported in bond.

PRODUCTION OF LEAD IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January	22,672,565	28,322,117	20,855,699
February		27,651,190	18,692,118
March		22,174,753	19,290,965
April		26,293,879	23,698,066
May		25,939,731	25,942,164
June		28,613,779	20,778,637
July		31,240,043	20,224,779
August		30,276,573	24,349,685
September		32,269,623	23,487,631
October		29,126,551	23,834,911
November		31,571,724	25,366,803
December		32,146,753	19,953,733
TOTAL		345,626,716	266,475,191

(a) Subject to revision.

IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING DECEMBER, 1934, AND JANUARY, 1935.

	DECEMBER, 1934		JANUARY, 1935	
	Pounds	£	Pounds	£
From - British India	8,400,000	40,104	8,568,000	41,261
Australia	35,790,720	171,006	39,708,480	188,641
Canada	20,970,880	99,091	15,131,200	71,560
Other British countries..	26,880	109	...	3
United States	1,344,000	6,152	1,921,920	9,006
Mexico	7,347,200	33,847	4,144,000	19,429
Other Foreign countries .	775,040	3,919	...	5
TOTAL	74,654,720	354,228	69,473,600	329,905

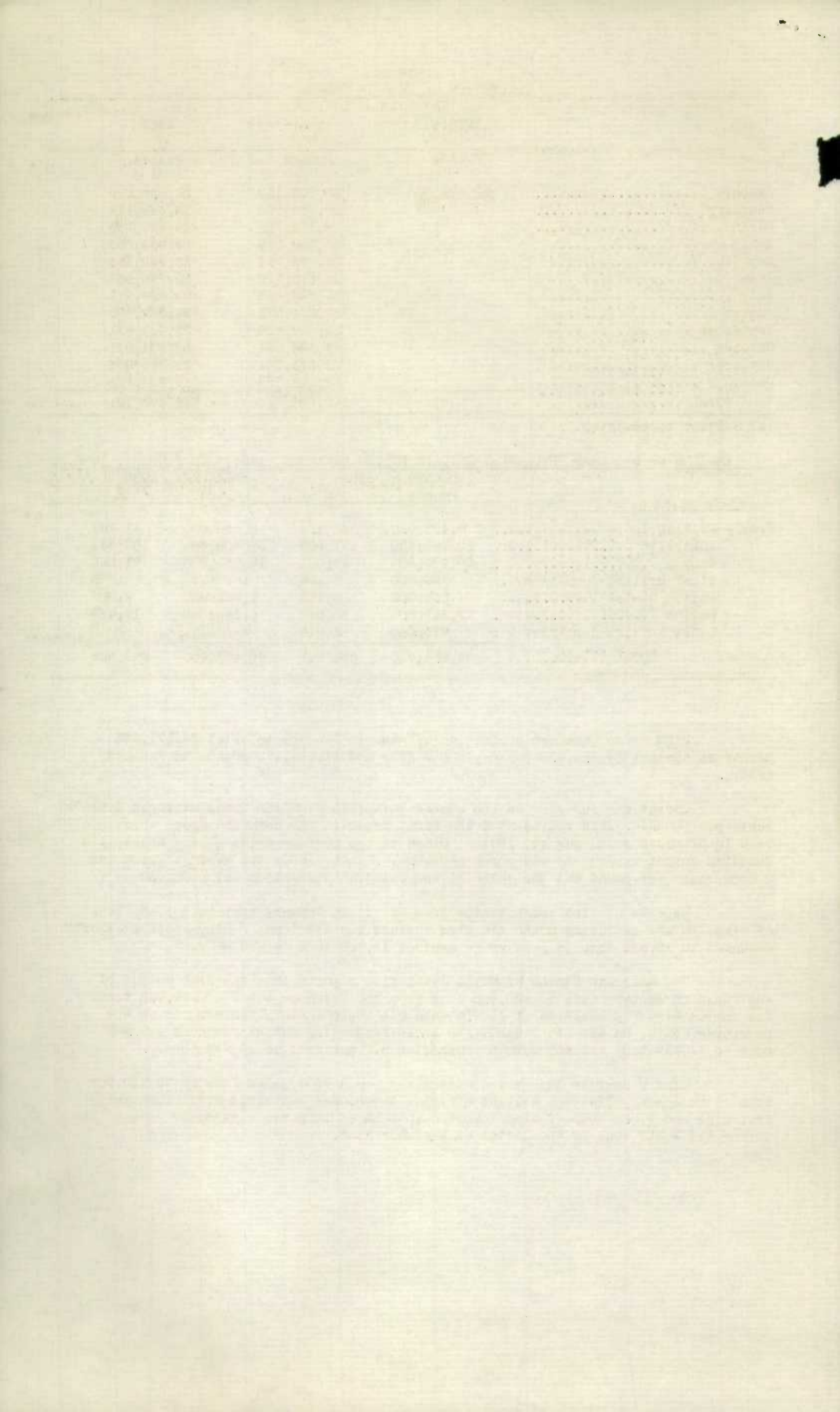
ZINC - The Canadian production of zinc in January totalled 26,171,826 pounds as against 27,684,930 pounds in December and 21,767,490 pounds in January, 1934.

Quotations for zinc on the London market in Canadian funds averaged 2.616727 cents per pound. This represented the first break in the downward trend which has been in progress since August, 1934. Based on the average price quoted above, the Canadian output in January was worth \$684,845. In December the average price was 2.5589 cents per pound and the value of the Canadian production was \$708,430.

Exports of zinc concentrates from Canada in January contained 1,421 tons of zinc; in the preceding month the zinc content was 498 tons. Zinc spelter exports amounted to 12,631 tons in January as against 11,920 tons in December.

The American Bureau of Metal Statistics reports that the zinc output of the world in January rose to 120,258 tons from the December total of 119,548 tons. The United States production of 35,614 tons was approximately the same as in the preceding month, on the other hand, the Anglo-Australian output advanced 4.9 per cent to 11,417 tons and the German production 6.2 per cent to 10,772 tons.

Zinc stocks in the United States increased 76 tons in January to 119,906 tons. On January 31st the British official warehouses contained 3,291 tons duty-free zinc and 9,585 tons of zinc imported in bond as compared with 2,727 tons of the former and 9,322 tons of the latter on December 31st.



PRODUCTION OF ZINC IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January	26,171,826	21,767,490	14,127,780
February		19,150,013	12,863,477
March		22,774,662	14,040,189
April		26,012,656	13,642,357
May		26,132,534	14,162,694
June		21,617,223	15,864,010
July		22,186,356	14,588,630
August		30,028,555	16,575,667
September		27,115,656	18,619,586
October		27,012,329	20,648,443
November		27,222,359	21,740,806
December		27,684,930	22,238,145
TOTAL		298,704,763	199,131,984

(a) Subject to revision.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING DECEMBER, 1934, and JANUARY, 1935.

	DECEMBER, 1934		JANUARY, 1935	
	Pounds	£	Pounds	£
From - Australia .....	...	...	3,864,000	24,244
Canada	17,433,920	102,977	21,306,880	126,699
Other British countries	4,088,000	25,593	3,248,000	21,065
Germany	306,880	1,732	248,640	1,653
Belgium	5,949,440	32,532	7,436,800	40,496
Other Foreign countries	3,848,320	20,967	2,219,840	11,967
TOTAL	31,626,560	183,801	38,324,160	226,144

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