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 DOMINION BUREAU OF STATISTICS  
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 OTTAWA - CANADA

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Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)  
 Chief - Mining, Metallurgical and Chemical Branch: W. H. Losee, B.Sc.

SILVER, LEAD AND ZINC PRODUCTION IN CANADA - APRIL, 1935.

SILVER - The Dominion Bureau of Statistics reports that Canada produced 1,013,805 ounces of silver in April as compared with 1,278,930 ounces in March and 1,032,744 ounces in April, 1934. Production during the first four months of 1935 totalled 4,555,023 ounces or 9.7 per cent below the output in the corresponding period of 1934.

The average price of silver on the New York market, in Canadian funds, was 68.1202 cents per ounce in April. Valued at this price the Canadian production during the month was worth \$690,606. March quotations averaged 59.6208 cents per ounce and the value of the month's output was \$762,508.

Exports of silver bullion from Canada in April amounted to 654,125<sup>ounces</sup>, consisting of 525,014 ounces to the United States and 129,111 ounces to Great Britain. The silver content of ore, concentrates, etc., exported from Canada in April was recorded at 16,337 ounces.

The Canadian imports of silver bullion in April were valued at \$275,134; the United States contributed 75.6 per cent of these importations and Great Britain the remainder. In March the import valuation was \$432,737, made up of 87.2 per cent from the United States and 12.8 per cent from Great Britain. According to the United States Bureau of Foreign and Domestic Commerce shipments of silver bullion into Canada from the United States declined to 329,000 ounces in April from the March total of 547,000 ounces.

The American Bureau of Metal Statistics reports that the world production of new silver in April amounted to 15,739,000 ounces or 524,633 ounces per day; in the preceding month 16,063,000 ounces or 518,161 ounces a day were produced.

Imports of refined silver bullion into Great Britain from British India amounted to 1,825,435 ounces in April and from Russia, 257,382 ounces. These shipments, according to the American Bureau of Metal Statistics, were from previous accumulations. The United States imported ore and base bullion containing 3,019,000 ounces of silver in April; receipts of refined silver bullion during the same period totalled 15,006,000 ounces.

Owing to the sharp advance in the open market price for silver the United States government revised the basis on which newly mined domestic silver would be purchased. This proclamation, which became effective on April 10th, established the Government's price on domestic silver at 71.11 cents per ounce. The further increase in the world price for silver forced the United States to raise the Government price for newly mined domestic silver to 77.57 cents per ounce on April 24, 1935.

PRODUCTION OF SILVER IN CANADA

Month	1935(a)	1934(a)	1933
	Ounces	Ounces	Ounces
January .....	1,243,545	1,489,694	1,415,198
February .....	1,018,743	1,469,244	1,342,997
March .....	1,278,930	1,049,961	1,310,841
April .....	1,013,805	1,032,744	1,380,120
May .....		1,508,323	1,177,257
June .....		1,161,702	885,427
July .....		1,237,340	1,188,447
August .....		1,725,673	1,458,234
September .....		1,333,597	1,258,432
October .....		1,312,617	1,375,504
November .....		1,535,079	1,299,096
December .....		1,363,238	1,096,399
TOTAL - Calendar Year .....		16,219,212	15,187,950
TOTAL - Four Months ending April .	4,555,023	5,041,643	5,449,154

(a) Subject to revision.



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IMPORTS OF SILVER BULLION INTO GREAT BRITAIN DURING APRIL, 1935.

	UNREFINED		REFINED	
	Troy ounces	£	Troy ounces	£
Union of South Africa .....	...	...	131,780	16,859
British India .....	4,685,501	507,567	1,825,435	220,421
British Malaya .....	9,663	608	...	...
Australia .....	...	...	725,996	81,719
New Zealand .....	...	...	61,602	7,498
Canada .....	...	...	129,250	15,844
Other British Countries .....	48,135	4,007	122,589	13,877
Soviet Union (Russia) .....	...	...	257,382	32,000
Germany .....	...	...	335,224	40,129
Netherlands .....	...	...	518,680	64,330
Belgium .....	130,831	19,230	669,186	94,038
France .....	338	30	212,185	24,826
Egypt .....	35,117	5,301	26,974	3,330
Argentine Republic .....	18,516	1,400	...	...
Other Foreign Countries .....	292,213	27,447	2,398,828	282,457
<b>TOTAL .....</b>	<b>5,220,314</b>	<b>565,590</b>	<b>7,415,111</b>	<b>897,328</b>

WORLD PRODUCTION OF SILVER  
(000 fine ounces)

SILVER STOCKS  
(000 fine ounces)

	March	April		March	April
	1935	1935		31st	30th
Mexico .....	(x) 5,107	(x) 6,500	United States(a) ...	1,853	2,372
United States ...	2,950	2,579	Canada (a) .....	3,106	2,513
Canada .....	1,279	1,014	Shanghai .....	(b) 258,600	(c) 259,960
Peru .....	844	819	Indian currency ...	310,647	
Other countries .	4,655	4,734	Bombay (bars) .....	(b) 23,000	(c) 25,000
<b>TOTAL .....</b>	<b>14,835</b>	<b>15,646</b>	(a) At refineries.		
			(b) On March 30th.		
			(c) On April 27th.		

(x) Estimated

Silver stocks in the licensed vaults of the Canadian Commodity Exchange at Montreal were as follows:-

On March 31st, 1935 .....	3,761,376 ounces
On April 30th, 1935 .....	3,939,889 ounces

LEAD - Lead production in Canada during April amounted to 24,811,329 pounds; in March 31,571,048 pounds were produced and in April, 1934, the output was 26,293,879 pounds. During the first four months of 1935 Canada produced 106,433,153 pounds of lead or 1.9 per cent above the output in the corresponding period of 1934.

The average price for lead on the London market, in Canadian funds, was 2.65489 cents per pound in April as compared with 2.372 cents per pound in the preceding month. The value of the Canadian output in April was computed at \$658,713 and in March at \$748,865.

Canada exported 18,750,500 pounds of pig lead during the month as against 28,263,300 pounds in March. There have been no exports of lead, in ore, etc., from Canada during the past two months.

The world production of refined lead in April totalled 129,147 tons; in March, 129,521 tons were produced. The average daily output in April was 4,305 tons. Production in the United States was recorded at 29,857 tons as compared with 30,118 tons in the previous month. Mexico's output advanced 42.6 per cent to 20,535 tons in April.

British official Metal Exchange warehouses contained 4,220 tons of duty free lead on April 30th and 16,619 tons of lead imported in bond. On March 31st, 4,310 tons of the former and 16,837 tons of the latter were on hand.



## PRODUCTION OF LEAD IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January .....	22,672,565	28,322,117	20,855,699
February .....	27,378,211	27,651,190	18,692,118
March .....	31,571,048	22,174,753	19,290,965
April .....	24,811,329	26,293,879	23,698,066
May .....		25,939,731	25,942,164
June .....		28,613,779	20,778,637
July .....		31,240,043	20,224,779
August .....		30,276,573	24,349,685
September .....		32,269,623	23,487,631
October .....		29,126,551	23,834,911
November .....		31,571,724	25,366,803
December .....		32,146,753	19,953,733
TOTAL - Calendar Year .....		345,626,716	266,475,191
TOTAL - Four Months ending April ..	106,433,153	104,441,939	82,536,848

(a) Subject to revision.

## IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING MARCH AND APRIL, 1935.

	M A R C H		A P R I L	
	Pounds	£	Pounds	£
From - British India .....	11,648,000	57,027	5,600,000	31,120
Australia .....	28,743,680	144,281	34,180,160	186,574
Canada .....	17,080,000	82,637	25,045,440	133,963
Other British Countries .....	33,600	203	470,000	2,400
United States .....	112,000	581	672,000	3,750
Mexico .....	11,872,000	61,588	1,344,000	7,538
Other Foreign countries .....	...	2	8,960	42
TOTAL .....	69,489,280	346,319	66,850,560	362,987

**ZINC** - The Canadian production of zinc in April declined to 23,611,883 pounds from the March total of 26,935,011 pounds and the April, 1934, output of 26,012,656 pounds. Canada produced 97,331,410 pounds of zinc during the first four months of 1935 as compared with 89,704,821 pounds in the corresponding months of 1934.

Zinc quotations on the London market averaged 2.79815 cents per pound, in Canadian funds, during April; the average for the preceding month was 2.60512 cents per pound. Valued at these prices the Canadian production during these two months was worth \$660,696 and \$701,689, respectively.

No zinc concentrates were exported from Canada in April; during the preceding month 2,074,700 pounds were exported. Exports of zinc spelter declined to 18,437,800 pounds from the March total of 20,152,900 pounds.

Zinc production of the world amounted to 120,353 tons in April or 3.4 per cent below the tonnage produced in the preceding month. The United States output of zinc totalled 35,334 tons as against 36,667 tons in March. A 4.4 per cent decline was recorded in the Belgium and Netherlands production; the April total was 18,300 tons and the March, 19,141 tons. The Anglo-Australian output showed a slight falling-off to 12,452 tons.

Stocks of zinc held in the United States were reduced by 3,126 tons in April to 108,680 tons. The official London Metal Exchange warehouses on April 30th contained 3,793 tons of duty-free spelter and 8,669 tons imported in bond.



PRODUCTION OF ZINC IN CANADA

Month	1935(a)	1934(a)	1933
	Pounds	Pounds	Pounds
January .....	28,171,326	21,767,490	14,127,780
February .....	20,612,690	19,150,013	12,863,477
March .....	26,935,011	22,774,662	14,040,189
April .....	22,611,883	26,012,656	13,642,357
May .....		26,132,534	14,162,694
June .....		21,617,223	15,884,010
July .....		22,186,356	14,588,630
August .....		30,029,555	16,575,867
September .....		27,115,656	18,619,586
October .....		27,012,329	20,648,443
November .....		27,222,359	21,740,806
December .....		27,684,930	22,238,145
TOTAL - Calendar Year .....		298,704,763	199,131,984
TOTAL - Four months ending April ..	97,331,410	89,704,821	54,673,803

(a) Subject to revision.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING MARCH AND APRIL, 1935.

	MARCH		APRIL	
	Pounds	£	Pounds	£
From - Australia .....	56,000	425	1,176,000	7,858
Canada .....	21,275,520	125,084	16,811,200	100,734
Other British Countries .....	2,000,320	12,102	4,314,240	27,427
Germany .....	13,440	107	58,240	338
Belgium .....	4,303,680	23,373	4,421,760	25,667
Other Foreign Countries .....	1,258,880	7,208	1,010,240	6,106
TOTAL .....	28,987,840	168,300	27,791,680	168,130

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