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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA- CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA - JUNE, 1935.

SILVER - Silver production in Canada during June was recorded at 1,504,821 ounces as compared with 1,613,002 ounces in May and 1,261,732 ounces in June, 1934, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Output during the six months ending June amounted to 7,672,846 ounces; in the corresponding period of the preceding year 7,792,430 ounces were produced.

The average price of silver on the New York market, in Canadian funds, was 72.0407 cents per ounce in June. Valued at this price the Canadian output during the month was worth \$1,084,084. The May average price was 74.4675 cents per ounce and the value of the month's output was \$1,201,162.

Exports of silver bullion from Canada in June included 1,192,197 ounces to the United States and 77,283 ounces to Great Britain; during the previous month 409,314 ounces were shipped to Great Britain and 239,559 ounces to the United States. The silver content of ores, concentrates, etc., shipped from Canada in June amounted to 125,156 ounces as against 148,917 ounces in the preceding month.

Customs' records show that silver bullion to a value of \$469,351 were imported into Canada in June. These imports were obtained from the following countries: Hong Kong, 55.6 per cent; the United States, 27.4 per cent, and Great Britain, 17.0 per cent. According to the United States Bureau of Foreign and Domestic Commerce, exports of silver bullion to Canada from the United States in June rose to 176,000 ounces from the May total of 72,000 ounces.

New silver production of the world in June was estimated at 15,090,000 ounces as compared with 16,072,000 ounces in May. In addition to the new silver produced in June, the world supply was augmented by shipments of former holdings of refined silver bullion to Great Britain from Russia and British India; the former country shipped 2,167,730 ounces and the latter, 488,948 ounces.

PRODUCTION OF SILVER IN CANADA

Month	1935(a)	1934(b)	1933
	Ounces	Ounces	Ounces
January	1,243,545	1,486,254	1,415,196
February	1,018,743	1,467,187	1,342,997
March	1,278,930	1,043,488	1,310,841
April	1,013,805	1,021,799	1,380,120
May	1,613,002	1,511,970	1,177,257
June	1,504,821	1,261,732	885,427
July		1,299,227	1,188,447
August		1,808,613	1,458,234
September		1,322,132	1,258,432
October		1,302,645	1,375,504
November		1,535,268	1,299,096
December		1,354,967	1,096,399
TOTAL - Calendar Year		16,415,282	15,187,950
TOTAL - Six Months ending JUNE	7,672,846	7,792,430	7,511,838

(a) Subject to revision.
(b) Revised.

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IMPORTS OF SILVER INTO GREAT BRITAIN DURING JUNE, 1935.

	UNREFINED		REFINED	
	Troy ounces	£	Troy ounces	£
British India	2,181,150	263,750	488,948	72,287
British Malaya	22,919	2,541	21,328	2,905
Australia .....	...	...	599,047	84,899
New Zealand .....	...	...	38,162	5,724
Canada .....	...	...	77,783	10,695
British West India Islands and British Guiana	354	44	...	....
Other British countries	39,072	4,957	689,714	96,123
Soviet Union (Russia) .....	...	...	2,167,730	314,318
Germany .....	...	...	49,342	6,932
Netherlands .....	...	...	196,852	28,009
Belgium	72,559	12,945	1,245,294	170,793
France	508	46	719,944	106,407
Spain and Canary Islands .....	...	...	85,594	13,000
Egypt	21,006	2,350	156,764	21,187
Dutch East Indies	92,044	9,132	...	...
Argentine Republic	16,337	1,795	...	...
Other Foreign countries	568,008	76,346	7,403,707	1,050,992
TOTAL	3,013,957	373,906	13,940,209	1,984,271

WORLD PRODUCTION OF SILVER
(000 fine ounces)

SILVER STOCKS
(000 fine ounces)

	May	June		May	June
	1935	1935		31st	29th
Mexico	5,193	5,432	United States (a) ..	3,280	2,351
United States	2,693	2,387	Canada (a)	2,112	1,930
Canada	1,613	1,505	Shanghai	(b) 260,860	261,440
Peru	1,460	1,328	Bombay (bars)	(b) 31,000	34,000
Other countries	5,003	4,438	(a) At refineries		
TOTAL	15,962	15,090	(b) On June 1st.		

Silver stocks in the licensed vaults of the Canadian Commodity Exchange at Montreal were as follows:-

On May 31st, 1935	6,223,128 ounces
On June 29th, 1935	7,230,909 ounces

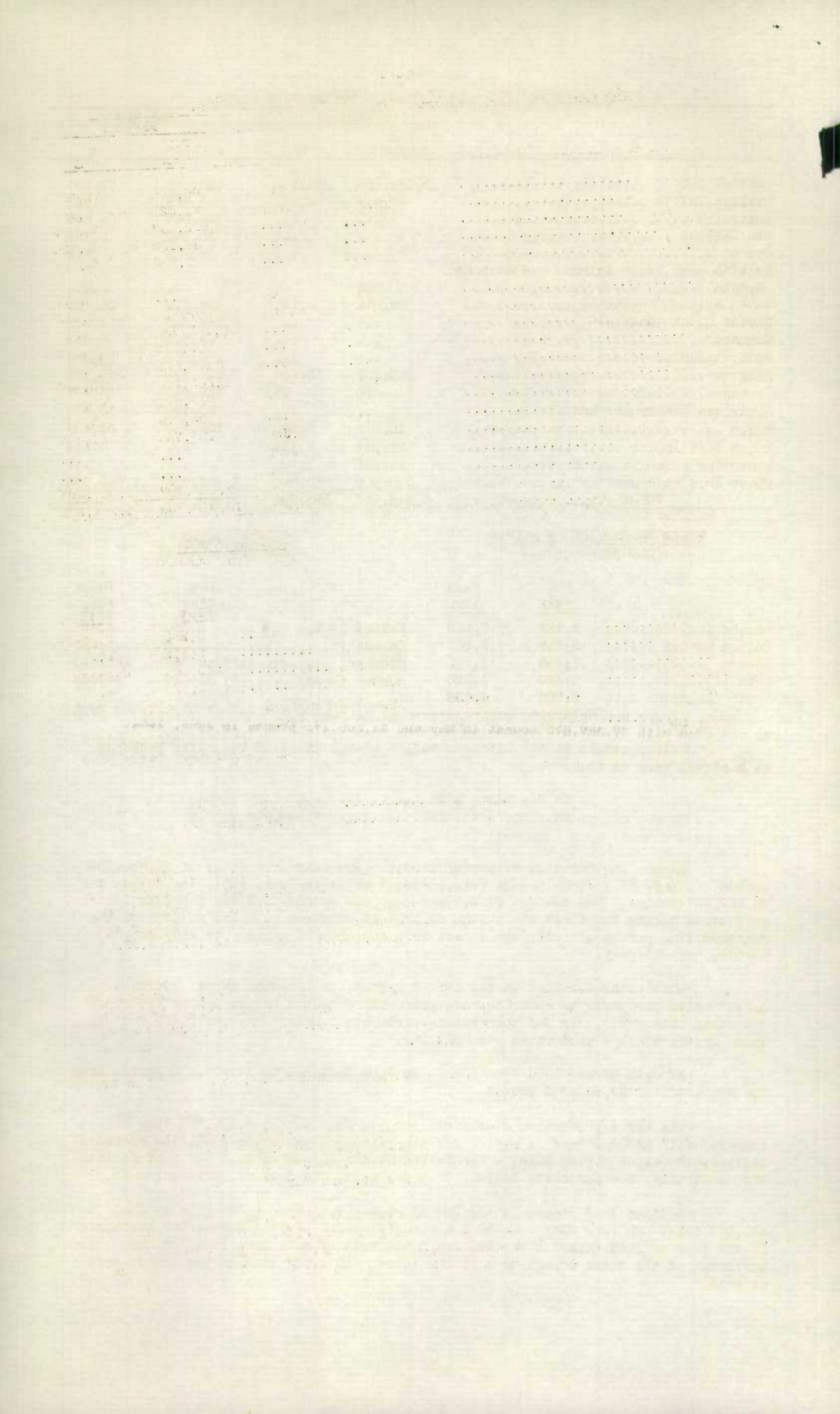
LEAD - The Canadian output of lead in June reached a total of 27,354,305 pounds; in May, 26,777,539 pounds were produced while in June, 1934, the output was 28,667,497 pounds. An advance of 0.8 per cent was recorded in the Canadian lead production during the first six months of 1935 as compared with the output for the corresponding period of 1934; the totals were 160,564,997 pounds and 159,293,939 pounds, respectively.

Quotations for lead on the London market, in Canadian funds, averaged 3.0397 cents per pound in June at which price the Canadian output during the month was worth \$831,489. In May the average price was 3.0295 cents per pound and the value of the month's production was \$811,226.

Exports of pig lead from Canada in June declined to 14,676,200 pounds from the May total of 29,491,700 pounds.

The world production of refined lead in June totalled 120,830 tons as compared with 135,383 tons in May. All the principal producing countries recorded declines in output during June. The United States showed an 11.7 per cent falling-off, Australia, 5.6 per cent, Mexico, 28.6 per cent, and Germany, 22.6 per cent.

Refined lead stocks in the United States increased 6,020 tons in June to 231,077 tons. On June 29th, the London Metal Exchange official warehouses contained 15,277 tons of lead imported in bond and 3,916 tons of duty free lead; at the beginning of the month 16,653 tons of the former and 4,007 tons of the latter were on hand.



PRODUCTION OF LEAD IN CANADA

Month	1935(a)	1934(b)	1933
	Pounds	Pounds	Pounds
January	22,872,565	28,375,287	20,855,699
February	27,378,211	27,703,101	18,692,118
March	31,571,048	22,216,383	19,290,965
April	24,811,329	26,343,242	23,698,066
May	26,777,539	25,988,429	25,942,164
June	27,354,305	28,667,497	20,778,637
July		31,298,691	20,224,779
August		30,333,412	24,349,685
September		32,330,204	23,487,631
October		29,181,232	23,834,911
November		31,630,995	25,366,803
December		32,207,103	19,953,733
TOTAL - Calendar Year		346,275,576	266,475,191
TOTAL - Six Months ending JUNE	160,564,997	159,293,939	129,257,649

(a) Subject to revision.

(b) Revised.

IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING MAY AND JUNE, 1935.

	M A Y		J U N E	
	Pounds	£	Pounds	£
From - British India	11,872,000	72,502	7,280,000	45,629
Australia	32,408,320	184,967	32,603,200	206,974
Canada	16,284,800	92,626	17,272,640	103,386
Other British countries	2,240	17	...	...
United States .....	...	1	...	...
TOTAL	60,567,360	350,113	57,155,840	355,989

ZINC - Canada's zinc production in June reached a total of 27,400,000 pounds as compared with 27,387,675 pounds in May and 21,608,171 pounds in June, 1934. During the six months ending June the Canadian output totalled 152,119,085 pounds; this represented an increase of 10.7 per cent over the production in the first half of 1934.

Zinc quotations on the London market, in Canadian funds, averaged 3.0304 cents per pound in June; valued at this price the Canadian output during the month was worth \$830,330. The May average price was 3.1766 cents per pound and the value of the output in Canada during the month was \$869,997.

Canada exported 15,201,100 pounds of zinc spelter during June; in May 26,337,400 pounds were exported. No zinc concentrates have been exported during the past three months.

According to the American Bureau of Metal Statistics the world output of zinc in June totalled 118,664 tons or 3,955 tons per day as against 123,807 tons or 3,994 tons per day in May. The United States production in June was at approximately the same level as in May and amounted to 34,677 tons. The Belgian and Netherlands output declined 7.2 per cent to 16,700 tons. The Anglo-Australian production of 12,107 tons was off 2.8 per cent while Germany's decreased 4.2 per cent to 10,990 tons.

On June 29th stocks of zinc held in the United States were recorded at 112,909 tons or an increase of 5,284 tons during the month. The London Metal Exchange official warehouses at the end of June contained 2,967 tons of duty free zinc and 8,761 tons of zinc imported in bond; on May 31st, 3,513 tons of duty free zinc and 8,842 tons imported in bond were on hand.

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PRODUCTION OF ZINC IN CANADA

Month	1935(a)	1934(b)	1933
	Pounds	Pounds	Pounds
January	26,171,826	21,758,375	14,127,780
February	20,612,690	19,141,994	12,863,477
March	26,935,011	22,765,125	14,040,189
April	23,611,883	26,001,763	13,642,357
May	27,387,675	26,121,591	14,162,694
June	27,400,000	21,608,171	15,884,010
July		22,177,066	14,588,630
August		30,015,981	16,575,867
September		27,104,302	18,619,586
October		27,001,018	20,648,443
November		27,210,960	21,740,806
December		27,673,337	22,238,145
TOTAL - Calendar Year		298,579,683	199,131,984
TOTAL - Six Months ending JUNE	152,119,085	137,397,019	84,720,507

(a) Subject to revision.

(b) Revised.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING MAY AND JUNE, 1935.

	M A Y		J U N E	
	Pounds	£	Pounds	£
From - Australia	1,736,000	11,729	3,584,000	24,874
Canada	18,975,040	124,541	14,313,600	93,385
Other British countries	3,590,720	24,206	4,710,720	31,363
Germany	44,800	308	2,240	16
Belgium	3,575,040	23,132	900,480	5,778
Other Foreign countries	230,720	1,484	230,720	1,397
TOTAL	28,152,320	185,400	23,741,760	156,813

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