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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA

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SILVER, LEAD AND ZINC PRODUCTION IN CANADA - JULY, 1935.

SILVER - Canada produced 1,162,907 ounces of silver in July according to a report just issued by the Dominion Bureau of Statistics at Ottawa. In June, 1,504,821 ounces were produced while in July, 1934, the production was 1,299,227 ounces. During the seven months ending July the Canadian output totalled 8,835,753 ounces as against 9,091,657 ounces in the corresponding period of 1934.

Silver quotations on the London market averaged 68.36539 cents per ounce in Canadian funds during July; in June the average price was 72,0407 cents per ounce. Based on these prices the Canadian output in July was worth \$795,026 and in June, \$1,084,084.

Silver bullion exports from Canada in July consisted of 1,004,430 ounces to the United States, 75,043 ounces to Great Britain and 20,591 ounces to Germany; in June, 1,192,197 ounces were exported to the United States and 77,283 ounces to Great Britain. Exports of silver in ore, concentrates, etc., were recorded at 129,612 ounces or 3.6 per cent above the June total.

The value of silver bullion imported into Canada in July advanced to \$1,383,725 from the June valuation of \$469,351. The United States accounted for 80 per cent of the July importations, Hong Kong, 14 per cent, and Great Britain, 6 per cent. Refined silver bullion exports from the United States into Canada during July amounted to 587,000 ounces, according to a report by the United States Bureau of Foreign and Domestic Commerce.

The world production of new silver in July totalled 17,284,000 ounces as compared with 15,157,000 ounces in June. The American Bureau of Metal Statistics states that these figures do not include the production of Katanga which in 1934 averaged 280,775 ounces per month. Shipments of refined silver bullion from former holdings also augmented the world supply; in July, Great Britain received 523,926 ounces of this bullion from British India and 990,459 ounces from Russia.

PRODUCTION OF SILVER IN CANADA

Month	1935(a)	1934	1933
	Ounces	Ounces	Ounces
January	1,243,545	1,486,254	1,415,196
February	1,018,743	1,467,187	1,342,997
March	1,278,930	1,043,488	1,310,841
April	1,013,805	1,021,799	1,380,120
May	1,613,002	1,511,970	1,177,257
June	1,504,821	1,261,732	885,427
July	1,162,907	1,299,227	1,188,447
August		1,808,613	1,458,234
September		1,322,132	1,258,432
October		1,302,645	1,375,504
November		1,535,268	1,299,096
December		1,354,967	1,096,399
TOTAL - Calendar Year		16,415,282	15,187,950
TOTAL - Seven Months ending JULY ..	8,835,753	9,091,657	8,700,285

(a) Subject to revision.

IMPORTS OF SILVER INTO GREAT BRITAIN DURING JULY, 1935.

	UNREFINED		REFINED	
	Troy ounces	£	Troy ounces	£
British India .....	...	...	523,926	74,948
British Malaya	41,811	5,372	...	...
Australia .....	...	...	9,078	1,255
New Zealand .....	...	...	21,712	3,415
Canada	18,388	2,500	63,605	7,950
Other British countries	21,267	2,588	939,554	124,334
Soviet Unionn(Russia) .....	...	...	990,459	141,555
Germany .....	...	...	124,585	16,431
Netherlands .....	...	...	740,587	103,578
Belgium	27,713	4,660	288,758	37,357
France .....	...	...	415,216	57,183
Egypt	87,567	9,102	...	...
Dutch East Indies	79,182	4,974	...	...
Argentine Republic	25,733	3,174	...	...
Other Foreign countries	37,753	4,025	10,739,925	1,454,845
TOTAL	339,414	36,395	14,857,405	2,022,851

WORLD PRODUCTION OF SILVER
(000 fine ounces)

SILVER STOCKS
(000 fine ounces)

	June	July		June	July
	1935	1935		29th	31st
Mexico	5,432	6,454	United States (a)	2,351	1,943
United States	2,387	3,352	Canadian(a)	1,930	1,842
Canada	1,505	1,163	Shanghai	261,440	259,880(b)
Peru	1,328	1,407	Bombay (bars)	34,000	39,000(b)
Other countries	4,505	4,908	(a) At refineries.		
TOTAL	15,157	17,284	(b) On August 3rd.		

Silver stocks in the licensed vaults of the Canadian Commodity Exchange at Montreal were as follows:-

On June 29th, 1935 7,230,909 ounces
On July 31st, 1935 7,103,803 ounces

LEAD - Lead production in Canada during July amounted to 29,104,210 pounds as compared with 27,354,305 pounds in June and 31,298,691 pounds in July, 1934. Output during the seven months ending July totalled 189,669,207 pounds; this represented a 0.5 per cent decline from the production during the corresponding period of 1934.

The average price of lead on the London market in July was 3.20464 cents per pound, (in Canadian funds). Valued at this price the Canadian output during the month was worth \$932,685. The June average price was 3.0397 cents per pound and the value of the month's production was \$831,489.

Canada exported 21,087,900 pounds of pig lead and 494,900 pounds of lead in ore, concentrates, etc., during July. Exports of pig lead during the January to July period totalled 164,496,900 pounds and of lead in ore, concentrates, etc., 4,825,700 pounds.

Refined lead production of the world advanced to 128,470 tons in July or 4,144 tons per day from the June total of 120,530 tons or 4,018 tons a day. Increases in output were recorded by all the principal producing countries except Spain. Production in the United States rose 3.9 per cent; in Mexico, 39.0 per cent, and in Australia, 3.1 per cent.

Stocks of refined lead in the hands of United States producers were recorded at 230,915 tons; on June 30th, 231,077 tons were on hand. London Metal Exchange official warehouses on July 31st contained 3,442 tons of duty free lead and 14,131 tons of lead imported in bond.

PRODUCTION OF LEAD IN CANADA

Month	1935(a)	1934	1933
	Pounds	Pounds	Pounds
January	22,672,565	28,375,287	20,855,699
February	27,378,211	27,703,101	18,692,118
March	31,571,048	22,216,383	19,290,965
April	24,811,329	26,343,242	23,698,066
May	26,777,539	25,988,429	25,942,164
June	27,354,305	28,667,497	20,778,637
July	29,104,210	31,298,691	20,224,779
August		30,333,412	24,349,685
September		32,330,204	23,487,631
October		29,181,232	23,834,911
November		31,630,995	25,366,803
December		32,207,103	19,953,733
TOTAL - Calendar Year		346,275,576	266,475,191
TOTAL - Seven Months ending JULY ...	189,669,207	190,592,630	149,482,428

(a) Subject to revision.

IMPORTS OF PIG LEAD INTO GREAT BRITAIN DURING JUNE AND JULY, 1935.

	J U N E		J U L Y	
	Pounds	£	Pounds	£
From - British India	7,280,000	45,629	7,392,000	47,115
Australia	32,603,200	206,974	24,097,920	160,188
Canada	17,272,640	103,386	16,226,560	98,677
TOTAL	57,155,840	355,989	47,716,480	305,980

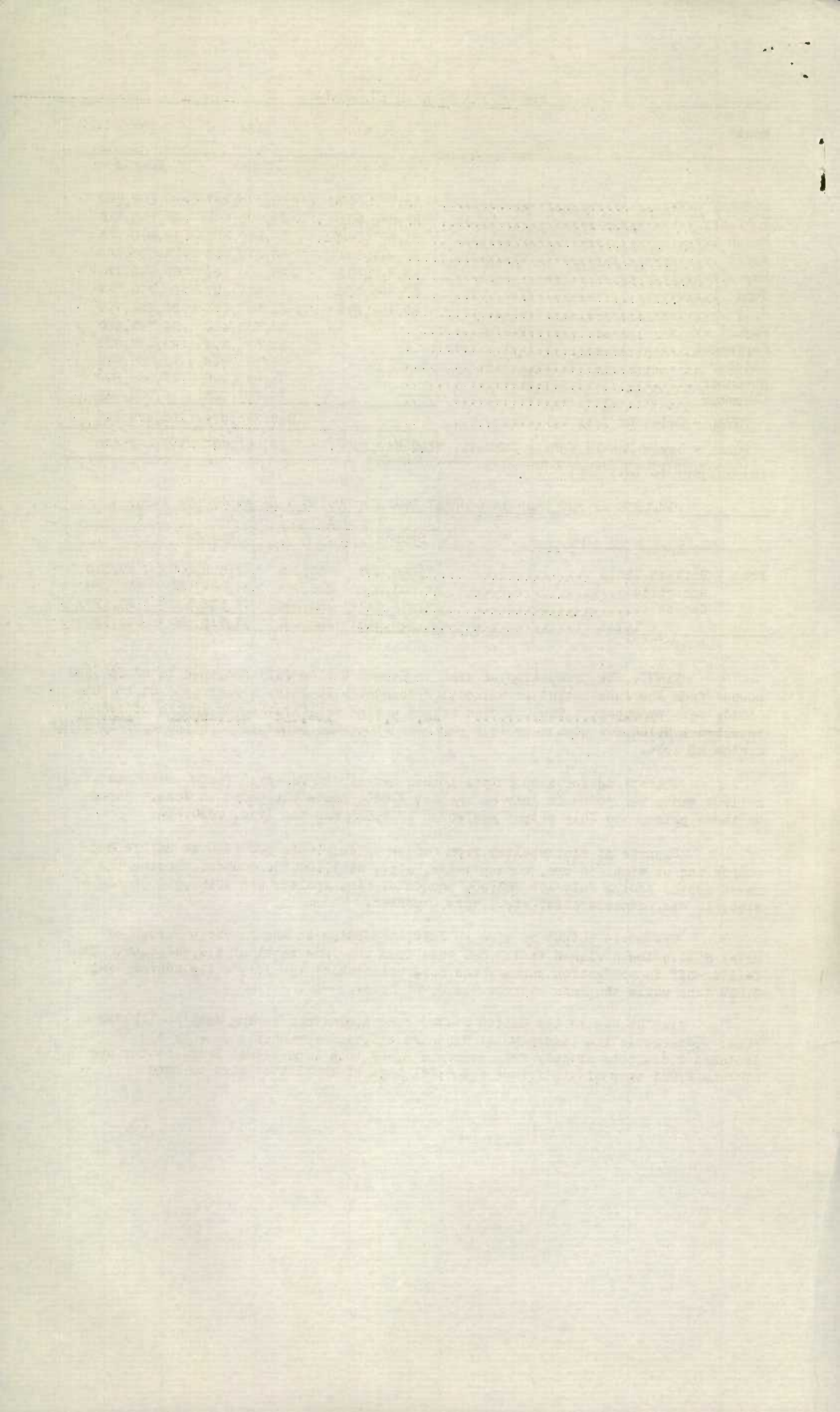
ZINC - The production of zinc in Canada during July declined to 27,568,983 pounds from the June output of 28,163,152 pounds. In July, a year ago, 22,177,066 pounds were produced. The Canadian output during the first seven months of 1935 totalled 179,126,879 pounds or 12.3 per cent above the production in the corresponding months of 1934.

Quotations for zinc on the London market, in Canadian funds, averaged 3.11904 cents per pound in July as against 3.0304 cents per pound in June. Based on these prices the July output was worth \$859,888 and the June, \$830,330.

Exports of zinc spelter from Canada in July were recorded at 24,213,800 pounds and of zinc, in ore, concentrates, etc., at 1,144,200 pounds. During the seven months ending July 155,783,500 pounds of zinc spelter and 9,484,600 pounds of zinc, in ore, concentrates, etc., were exported.

The world output of zinc in July, according to the American Bureau of Metal Statistics declined to 118,385 tons from the June total of 118,664 tons. The falling-off in production per day was more noticeable; the July daily average was 3,819 tons while the June average was 3,955 tons.

Zinc stocks in the United States rose 2,814 tons during July to 115,723 tons. Stocks in the London Metal Exchange official warehouses on July 31st included 2,844 tons of duty free zinc and 8,569 tons imported in bond; at the end of June 2,967 tons of the former and 8,761 tons of the latter were on hand.



PRODUCTION OF ZINC IN CANADA

Month	1935(a)	1934	1933
	Pounds	Pounds	Pounds
January	(b) 24,847,485	21,758,375	14,127,780
February	20,612,690	19,141,994	12,863,477
March	26,935,011	22,765,125	14,040,189
April	23,611,883	26,001,763	13,642,357
May	27,387,675	26,121,591	14,162,694
June	(b) 28,163,152	21,608,171	15,864,010
July	27,568,983	22,177,066	14,588,630
August		30,015,981	16,575,867
September		27,104,302	18,619,586
October		27,001,018	20,648,443
November		27,210,960	21,740,806
December		27,673,337	22,238,145
TOTAL - Calendar Year		298,579,683	199,131,984
TOTAL - Seven Months ending JULY	179,126,879	159,574,085	99,309,137

(a) Subject to revision.

(b) Adjusted.

IMPORTS OF CRUDE ZINC INTO GREAT BRITAIN DURING JUNE AND JULY, 1935.

	J U N E		J U L Y	
	Pounds	£	Pounds	£
From - Australia	3,584,000	24,874	1,512,000	10,564
Canada	14,313,600	93,385	20,124,160	134,237
Other British countries	4,710,720	31,363	589,120	3,748
Germany	2,240	16	392,000	2,538
Belgium	900,480	5,778	470,400	3,047
Other Foreign countries	230,720	1,397	277,760	1,890
TOTAL	23,741,760	156,813	23,365,440	156,024

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