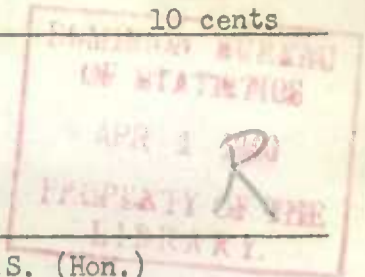


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



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MONTHLY REPORT

SILVER PRODUCTION IN CANADA - DECEMBER, 1939

The Canadian production of silver in December amounted to 1,785,081 ounces; in the preceding month, 1,696,215 ounces were produced while in December, 1938 the output was 1,675,992 ounces, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Production during the calendar year aggregated 22,801,858 ounces compared with 22,219,195 ounces in 1938.

Silver quotations on the New York market (Handy & Harman) averaged 38.452 cents per ounce, in Canadian funds; based on this price, the month's output in Canada was worth \$686,399. In November, the average price was 38.225 cents and the estimated value of the production during the month was \$648,378.

Exports of silver bullion declined 22 per cent in December to 1,276,704 ounces from the November total of 1,637,284 ounces. During the twelve months, Canada exported 14,202,549 ounces compared with 22,682,687 ounces a year ago. Silver in ore, concentrates, etc. exported in December amounted to 272,668 ounces while during the calendar year 6,828,031 ounces were exported.

Silver bullion importations in December were recorded at 163,198 ounces worth \$64,091; in November, 186,709 ounces at \$69,043 were imported. Receipts during 1939 aggregated 3,850,851 ounces appraised at \$1,532,891 as against 2,011,048 ounces at \$850,488 in 1938.

According to the American Bureau of Metal Statistics, the United States produced 5,716,000 ounces in December and 57,808,000 ounces during the calendar year. Mexico produced 6,210,000 ounces during the month, thus making a total for the year of 75,849,000 ounces. The Peruvian output in December was 1,350,000 ounces while the total for 1939 was 18,689,000 ounces. The world production aggregated 259,913,000 ounces in 1939 or 1.6 per cent below the preceding year's total of 264,090 ounces.

PRODUCTION OF SILVER IN CANADA

Month	1 9 3 9			1938	1937
	Output (a) Ounces	Average value per ounce in Canadian funds cents	Total Value (a) \$	Output Ounces	Output Ounces
January	1,532,922	43.087	660,490	1,560,480	1,399,094
February	1,281,624	42.959	550,573	1,431,785	1,341,800
March	1,620,396	42.924	695,539	1,720,575	1,692,055
April	1,465,525	42.966	629,677	1,564,820	1,504,214
May	1,809,789	42.906	776,508	1,564,644	1,359,702
June	2,876,694	42.044	1,209,477	2,822,886	2,390,368
July	2,736,180	34.990	957,389	2,585,989	2,806,580
August	2,334,628	36.124	843,361	2,135,715	3,059,196
September	1,979,640	40.421	800,190	1,684,921	2,367,022
October	1,683,164	39.270	660,979	1,765,787	2,042,044
November	1,696,215	38.225	648,378	1,705,601	1,636,109
December	1,785,081	38.452	686,399	1,675,992	1,579,567
TOTAL - CALENDAR YEAR	22,801,858	...	9,118,960	22,219,195	22,977,751

(a) Subject to revision.



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Year	Value	Value	Value	Value	Value
1970	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
1971	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
1972	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
1973	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
1974	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
1975	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
1976	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
1977	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000
1978	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
1979	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
1980	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
1981	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
1982	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
1983	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
1984	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
1985	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000
1986	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
1987	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
1988	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
1989	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
1990	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
1991	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
1992	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
1993	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
1994	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
1995	3,700,000	3,700,000	3,700,000	3,700,000	3,700,000
1996	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000
1997	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000
1998	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
1999	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
2000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
2001	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
2002	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
2003	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
2004	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000
2005	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
2006	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000
2007	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000
2008	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2009	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
2010	5,200,000	5,200,000	5,200,000	5,200,000	5,200,000
2011	5,300,000	5,300,000	5,300,000	5,300,000	5,300,000
2012	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
2013	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
2014	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
2015	5,700,000	5,700,000	5,700,000	5,700,000	5,700,000
2016	5,800,000	5,800,000	5,800,000	5,800,000	5,800,000
2017	5,900,000	5,900,000	5,900,000	5,900,000	5,900,000
2018	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
2019	6,100,000	6,100,000	6,100,000	6,100,000	6,100,000
2020	6,200,000	6,200,000	6,200,000	6,200,000	6,200,000
2021	6,300,000	6,300,000	6,300,000	6,300,000	6,300,000
2022	6,400,000	6,400,000	6,400,000	6,400,000	6,400,000
2023	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
2024	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000
2025	6,700,000	6,700,000	6,700,000	6,700,000	6,700,000
2026	6,800,000	6,800,000	6,800,000	6,800,000	6,800,000
2027	6,900,000	6,900,000	6,900,000	6,900,000	6,900,000
2028	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
2029	7,100,000	7,100,000	7,100,000	7,100,000	7,100,000
2030	7,200,000	7,200,000	7,200,000	7,200,000	7,200,000