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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS MINING, METALLURGICAL AND CHEMICAL BRANCH OTTAWA - CANADA

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MONTHLY REPORT

PROPERTY OF THE LEAD and ZINC PRODUCTION IN CANADA - FEBRUARY

1939

SILVER - The Canadian output of silver in February amounted to 1,281,624 ounces compared with 1,532,922 ounces in the preceding month and 1,430,848 ounces in February, 1938, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Production during the first two months of the current year totalled 2,814,546 ounces; in the corresponding period of 1938 the output was 3,001,900 ounces.

Quotations for silver on the New York market (Handy & Harman) averaged 42.959 cents per ounce in February, in Canadian funds; based on this price the Canadian output during the month was worth \$550,573. The January average price was 43.087 cents per ounce and the value of the month's production was 4660,490.

Exports of silver bullion from Canada in February declined to 866,045 ounces from the/total of 1,185,285 ounces. Silver in ore, concentrates, etc., exported during the month amounted to 166,645 ounces; in January, 262,968 ounces were exported.

Silver bullion importations totalled 61,391 ounces worth \$26,697, made up of 41,254 ounces at \$16,696 from the United States and 20,137 ounces at \$10,001 from Great Britain. In January, 82,856 ounces valued at \$33,402 were received from the United States and 11,139 ounces with a valuation of \$4,673 from Great Britain.

The United States produced 5,268,000 ounces of silver in February or 12.8 per cent above the output in the preceding month. A 58.7 per cent increase was recorded in the Mexican output compared with January; the totals were 6,794,000 cunces and 4,281,000 ounces, respectively. The Peruvian production in February was 1,700,000 ounces compared with 1,825,000 ounces in January.

PRODUCTION OF SILVER IN CANADA

Month	1939(a)	1938(a)	1937
	Ounces	Ounces	Ounces
Tanuary	1,532,922	1,571,052	1,399,094
ebruary	1,281,624	1,430,848	1,341,800
arch		1,698,215	1,692,055
pril		1,606,723	1,504,214
ay		1,571,437	1,359,702
une		2,821,218	2,390,368
uly		2,584,296	2,806,580
ugust		2,139,043	3,059,196
September		1,680,722	2,367,022
ctober		1,774,446	2,042,044
lovember		1,706,529	1,636,109
ecember		1,681,078	1,379,567
TOTAL - CALENDAR YEAR		22,265,607	22,977,751
TOTAL - TWO MONTHS ending FEBRUARY	2,814,546	3,001,900	2,740,894

(a) Subject to revision.

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IMPORTS OF SILVER BULLION INTO GREAT BRITAIN DURING FEBRUARY, 1939.

	UNREF	INED	REFINED		
	Troy ounces	£	Troy ounces	£	
Union of South Africa	30,458	2,268	86,504	7,862	
Southern Rhodesia		957	0.00		
British India	1,092,766	88,510			
Hong Kong	182,630	12,296	0 0 0		
Canada	8,166	773			
Australia	***		667,579	60,756	
New Zealand			37,872	3,600	
British West India Island and British Guiana,	62	5	2 0 6		
Other British countries	2,007	166	317,407	29,033	
Germany			70,730	6,584	
Netherlands			322,139	29,250	
Belgium		17,900	603,357	54,884	
France		111,711	2,558,113	229,315	
Peru	, ,	891			
Brazil		118			
Other Foreign countries	,	31			
TOTAL		235,626	4,663,701	421,284	

LEAD - Lead production from Canadian sources was recorded at 26,301,416 pounds in February; in the preceding month, 32,106,252 pounds were produced while in February, 1938, the output was 26,786,559 pounds. During the two months ending February, 58,407,668 pounds were produced compared with 64,308,684 pounds a year ago.

Lead quotations on the London market averaged 2.994 cents per pound, in Canadian funds; valued at this price the Canadian output during the month was worth \$787,464. In January, the average price was 3.042 cents per pound and the value of the month's production was \$976,672.

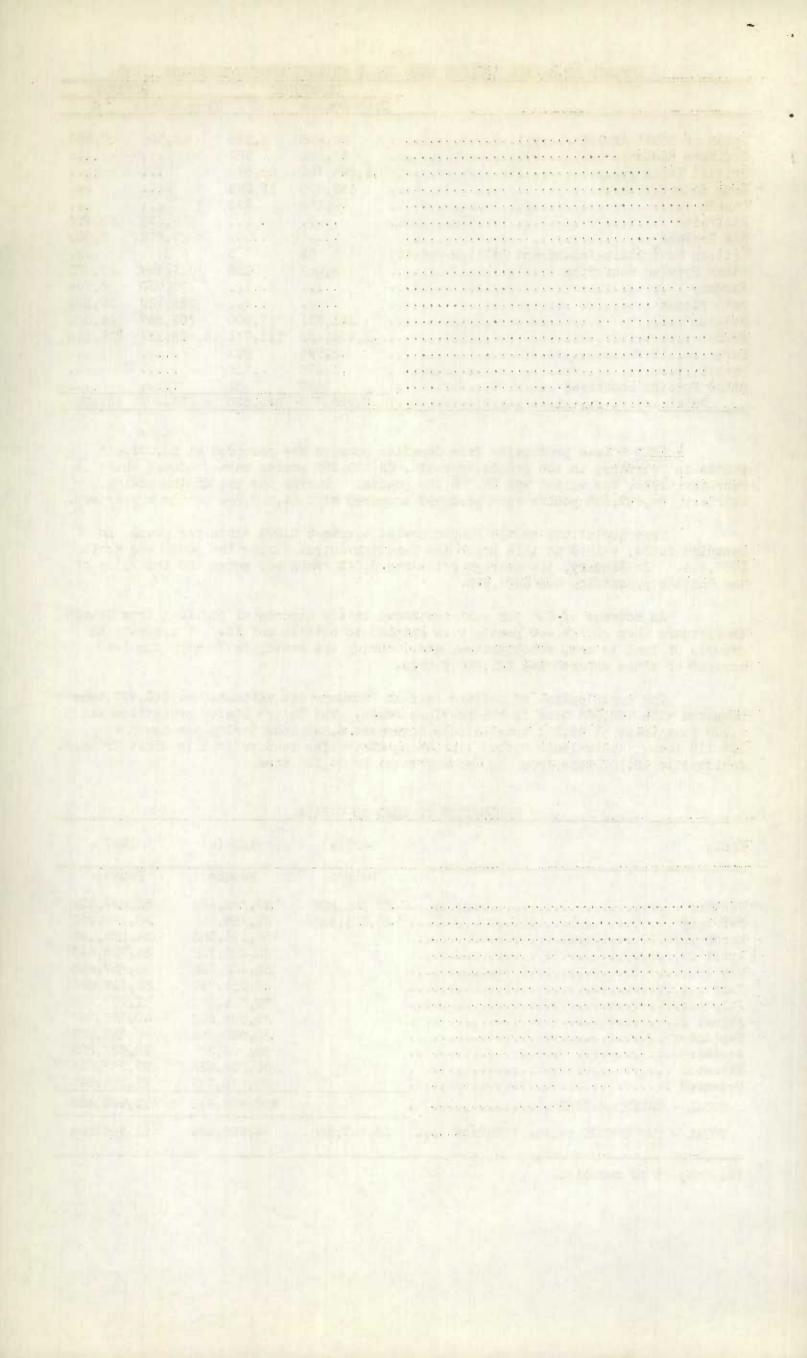
An advance of 5.4 per cent was shown in the exports of pig lead from Canada in February when 30,512,400 pounds were shipped to outside points. There were no exports of lead in ore, concentrates, etc., during the month; in January the lead content of these exports was 231,800 pounds.

The world output of refined lead in February was estimated at 142,777 tons compared with 160,662 tons in the previous month. The United States production was 1,908 tons lower at 36,391 tons; stocks increased 4,898 tons during the month to 122,112 tons. Australia's output (including Australian lead refined in Great Britain) declined to 18,107 tons from the January total of 24,550 tons.

PRODUCTION OF LEAD IN CANADA

TOTAL OF SHARM IN AND THE CONTROL OF SHARMS						
Month	1939(a)	1938(a)	1937			
	Pounds	Pounds	Pounds			
January	32,106,252	37,522,125	33,837,404			
February	26,301,416	26,786,559	28,148,960			
March		35,176,663	34,875,643			
April		35,406,758	34,793,543			
May		32,408,798	33,857,445			
June		37,934,740	33,216,465			
fuly		38,724,783	31,267,580			
August		39,826,892	40,566,787			
September		35,680,581	40,788,803			
October		38,556,376	40,632,503			
November		30,304,916	33,707,511			
December		30,665,627	26,306,840			
TOTAL - CALENDAR YEAR		418,994,818	411,999,484			
TOTAL - TWO MONTHS ending FEBRUARY	58,407,668	64,308,684	61,986,364			

⁽a) Subject to revision.



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IMPORTS OF LEAD(x) INTO GREAT BRITAIN DURING JANUARY and FEBRUARY, 1939.

	JANUARY		FEBRUARY	
	Pounds	£	Pounds	£
Burma	11,872,000	79,834	8,848,000	56 A 97
ustralia	, ,	345,393	28,640,640	,
anada	, ,	112,904	17,987,200	119,229
ther British countries	10,042,400	110,50%	8,960	46
nited States		32,334	0,000	
exico			2,464,000	
ther Foreign countries	5,548,480	36,250	2,800,000	18,203
TOTAL	90,511,680	606,715	60,748,800	394,895

(x) Unwrought lead in pigs, ingots, blocks, bars, slabs and cakes.

ZINC - The Canadian output of zinc in February declined to 25,372,817 pounds from the preceding month's total of 30,639,464 pounds and the February, 1938, production of 29,025,024 pounds. Canada produced 56,012,281 pounds of zinc during the first two months of 1939 compared with 63,890,631 pounds a year ago and 39,124,595 pounds in the corresponding months of 1937.

The average price of zinc on the London market in February was 2.833 cents per pound, in Canadian funds; based on this price the Canadian production during the month was worth \$718,812. During the preceding month zinc averaged 2.865 cents per pound and the value of the month's output was \$877,821.

Exports of zinc spelter from Canada in February amounted to 24,075,700 pounds or 14.4 per cent below the quantity exported in the previous month. No zinc concentrates were exported from Canada during the past two months.

The estimated world production of zinc in February was 140,548 tons or 5,020 tons per day compared with the January total of 155,029 tons or a daily average of 5,001 tons. According to the Metal and Mineral Markets the production of High Grade zinc in the United States during February declined 3,237 tons to 21,246 tons with the result that stocks of all zinc were 211 tons lower on February 28th at 128,009 tons. Production from the Prime Western division in the United States amounted to 18,266 tons in February as against 19,659 tons in the previous month.

PRODUCTION	OF	ZINC	IN	CANADA	

Month	1939(a)	1938(a)	1937
	Pounds	Pounds	Pounds
January February March April May June July August September October November December TOTAL - CALENDAR YEAR	30,639,464 25,372,817	34,865,607 29,025,024 33,515,602 33,724,256 35,163,472 31,549,136 28,367,785 29,591,363 29,415,685 29,188,430 34,810,834 31,932,095	19,198,520 19,926,075 30,964,619 32,552,773 30,839,919 35,309,776 36,433,162 37,867,371 30,147,486 37,251,611 30,307,731 29,538,546
TOTAL - TWO MONTHS ending FEBRUARY	56,012,281	63,890,631	39,124,595

(a) Subject to revision.

IMPORTS OF ZINC(x) INTO GREAT BRITAIN DURING JANUARY and FEBRUARY, 1939.

	JANUARY		FEBRUARY	
	Pounds	£	Pounds	£
Northern Rhodesia	952,000	6,058	1,064,000	6,699
Australia	3,024,000	18,910	672,000	4,130
Canada	14,259,840	88,397	22,055,040	137,521
Other British countries			374,080	2,362
Germany	1,762,880	10,929	1,926,400	12,280
Belgium	8,697,920	54,585	7,629,440	46,439
Other Foreign countries	521,920	3,329	3,068,800	19,368
TOTAL	29,218,560	182,208	36,789,760	228,799

(x) Unwrought zinc in ingots, blocks, bars, slabs and cakes.

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