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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA -- CANADA

DOMINION BUREAU OF STATISTICS
APR 10 1940

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MONTHLY REPORT

SILVER PRODUCTION IN CANADA - JANUARY, 1940.

Silver production in Canada during January was recorded at 1,652,681 ounces; in December 1,785,081 ounces were produced while in January, 1939 the output totalled 1,532,922 ounces, according to a report just issued by the Dominion Bureau of Statistics at Ottawa.

Silver quotations, on the New York market, (Handy & Harman) in January averaged 38.225 cents per ounce, in Canadian funds, compared with 38.452 cents per ounce in the preceding month. Based on these prices, the Canadian production was worth \$631,737 in January and \$686,399 in December.

Canada exported 1,355,190 ounces of silver bullion in January; during the previous month, 1,276,704 ounces were exported. Exports of silver in ore, concentrates, etc. amounted to 237,546 ounces as against 272,668 in December.

Imports of silver bullion into Canada in January declined to 149,550 ounces from the December total of 163,198 ounces.

The United States produced 4,352,000 ounces of silver in January or 15.1 per cent below the preceding month's total. Peru produced 1,550,000 ounces as against 1,350,000 ounces in December.

PRODUCTION OF SILVER IN CANADA

	1 9 4 0			1 9 3 9			1938
	Output (a)	Average value per ounce in Can- adian funds	Total value (a)	Output (a)	Average value per ounce in Can- adian funds	Total value (a)	Output
	Ounces	Cents	\$	Ounces	cents	\$	Ounces
January	1,652,681	38.225	631,737	1,532,922	43.087	660,490	1,560,480
February				1,281,624	42.959	550,573	1,431,785
March				1,620,396	42.924	695,539	1,720,575
April				1,465,525	42.966	629,677	1,564,820
May				1,809,789	42.906	776,508	1,564,644
June				2,876,694	42.044	1,209,477	2,822,886
July				2,736,180	34.990	957,389	2,585,989
August				2,334,628	36.124	843,361	2,135,715
September				1,979,640	40.421	800,190	1,684,921
October				1,683,164	39.270	660,979	1,765,787
November				1,696,215	38.225	648,378	1,705,601
December				1,785,081	38.452	686,399	1,675,992
TOTAL-CALENDAR YEAR				22,801,858	-	9,118,960	22,219,195

(a) Subject to revision.

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