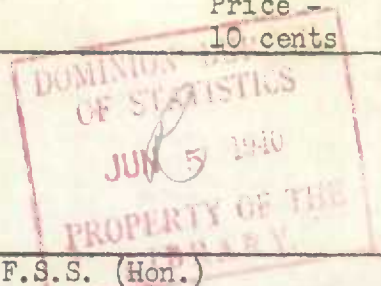


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
MINING, METALLURGICAL AND CHEMICAL BRANCH
OTTAWA - CANADA



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MONTHLY REPORT

SILVER PRODUCTION IN CANADA - FEBRUARY, 1940

The Canadian output of silver in February amounted to 1,689,828 ounces compared with 1,652,681 ounces in January and 1,281,624 ounces in February, 1939, according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Production during the first two months of the current year aggregated 3,342,509 ounces; in the corresponding period of 1939, the output was 2,814,546 ounces.

Quotations for silver on the New York market (Handy and Harman) in February averaged 38.225 cents per ounce in Canadian funds; based on this price, the Canadian output in February was worth \$645,937. The January average price was 38.225 cents per ounce and the value of the month's production was \$631,737.

Exports of silver bullion from Canada in February declined to 1,125,611 ounces from the January total of 1,355,190 ounces. Silver in ore, concentrates, etc. exported from Canada in February totalled 276,433 ounces or 16.4 per cent above the preceding month's total.

Importations of silver bullion into Canada in February amounted to 102,482 ounces worth \$38,049 as against 149,550 ounces at \$59,412 in January.

The United States produced 5,611,000 ounces of silver in February compared with 4,852,000 ounces in the preceding month. The Peruvian output was 19.4 per cent lower at 1,250,000 ounces in February. A 16.5 per cent decline was recorded in the Mexican production in February when the output totalled 6,785,000 ounces.

PRODUCTION OF SILVER IN CANADA

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	Output (a)	Average value per ounce in Canadian funds	Total value (a)	Output (a)	Average value per ounce in Canadian funds	Total value (a)	Output
	Ounces	Cents	\$	Ounces	Cents	\$	Ounces
January	1,652,681	38.225	631,737	1,532,922	43.087	660,490	1,560,480
February	1,689,828	38.225	645,937	1,281,624	42.959	550,573	1,431,785
March				1,620,396	42.924	695,539	1,720,575
April				1,465,525	42.966	629,677	1,564,320
May				1,809,789	42.906	776,508	1,564,644
June				2,876,694	42.044	1,209,477	2,822,836
July				2,736,180	34.930	957,389	2,585,989
August				2,554,628	36.124	843,361	2,135,715
September				1,979,640	40.421	800,190	1,684,921
October				1,683,164	39.270	660,979	1,765,737
November				1,696,215	38.225	648,378	1,705,601
December				1,785,081	38.452	686,399	1,675,992
TOTAL-CALENDAR YEAR				22,801,858	...	9,118,960	22,219,195
TOTAL-TWO MONTHS ending FEBRUARY 3, 1940	3,342,509		1,277,674	2,814,546		1,211,063	2,992,265

() Subject to revision.

