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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
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OTTAWA - CANADA

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JUL 25 1940
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MONTHLY REPORT

SILVER PRODUCTION IN CANADA - APRIL, 1940

The Canadian output of silver in April amounted to 1,769,339 ounces; in March, 1,786,035 ounces were produced while in April, 1939 the production totalled 1,465,525 ounces according to a report just issued by the Dominion Bureau of Statistics at Ottawa. Silver production during the first four months of 1940 aggregated 6,898,363 ounces or 16.9 per cent above the output a year ago.

Quotations for silver on the New York market (Handy and Harman) averaged 38.225 cents per ounce, in Canadian funds, during March and April. Based on this price, the March and April outputs in Canada were worth \$682,712 and \$676,521, respectively.

Exports of silver bullion from Canada in April declined to 1,349,694 ounces from the March total of 1,604,917 ounces. The silver content of ore, concentrates, etc. exported during April amounted to 268,643 ounces compared with 243,240 ounces in the preceding month.

The imports of silver bullion into Canada in April totalled 174,934 ounces worth \$65,701; in March, 218,584 ounces at \$84,722 were imported. Receipts during the first four months were recorded at 645,550 ounces valued at \$247,884.

Silver production in the United States rose to 6,120,000 ounces from the March output of 5,744,000 ounces. During the four months ending April, 22,327,000 ounces were produced in the United States; this represented an increase of 9.8 per cent over the output a year ago.

PRODUCTION OF SILVER IN CANADA

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	Average value		Total value (a)	Average value		Total value (a)	Output
Output (a)	per ounce in Canadian funds	per ounce in Canadian funds		Output (a)	per ounce in Canadian funds		
	Ounces	Cents	\$	Ounces	Cents	\$	Ounces
January	1,652,661	38.225	631,730	1,532,922	43.087	660,490	1,560,480
February	1,689,328	38.225	645,937	1,281,624	42.959	550,573	1,431,785
March	1,786,035	38.225	682,712	1,620,396	42.924	695,539	1,720,575
April	1,769,339	38.225	676,521	1,465,525	42.966	629,677	1,564,320
May				1,809,789	42.906	776,508	1,564,644
June				2,376,694	42.044	1,209,477	2,822,836
July				2,736,180	34.990	957,389	2,585,989
August				2,334,628	36.124	843,361	2,135,715
September				1,979,640	40.421	800,190	1,684,921
October				1,683,164	39.270	660,973	1,765,737
November				1,696,215	38.225	648,378	1,705,601
December				1,785,081	38.452	686,399	1,675,992
TOTAL-CALENDAR YEAR				22,801,858	...	9,118,960	22,219,195
TOTAL-FOUR MONTHS ending APRIL	6,898,363		2,636,900	5,900,467		2,556,279	6,277,660

(a) Subject to revision.

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