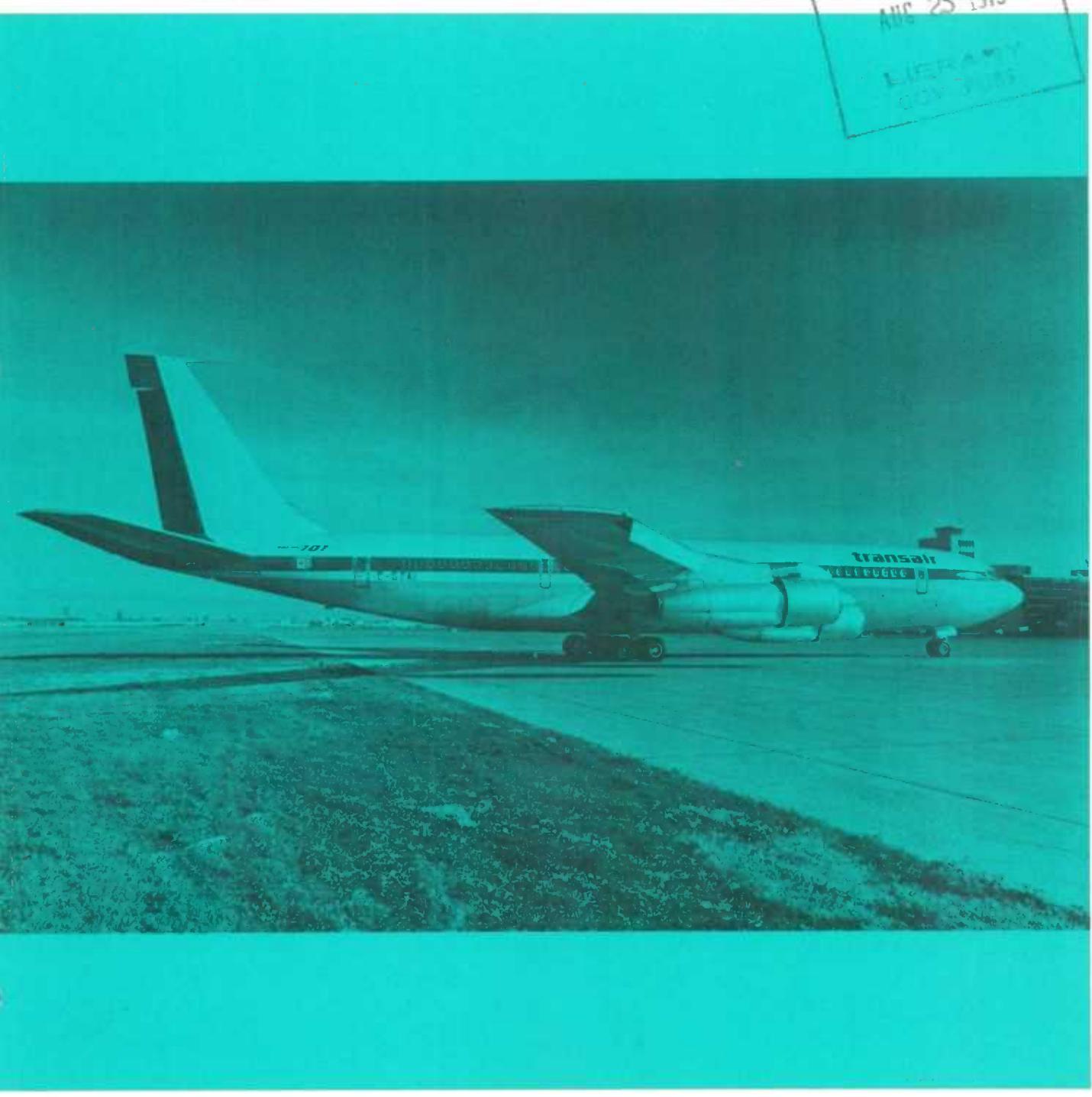
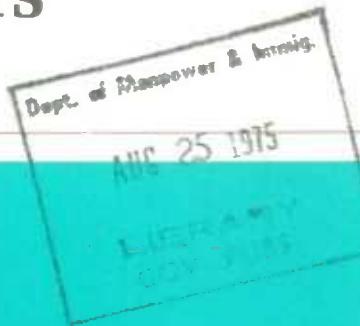


Air carrier financial statements

1974

Transporteurs aériens états financiers

1974





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AIR CARRIER FINANCIAL STATEMENTS

TRANSPORTEURS AÉRIENS-ÉTATS FINANCIERS

1974

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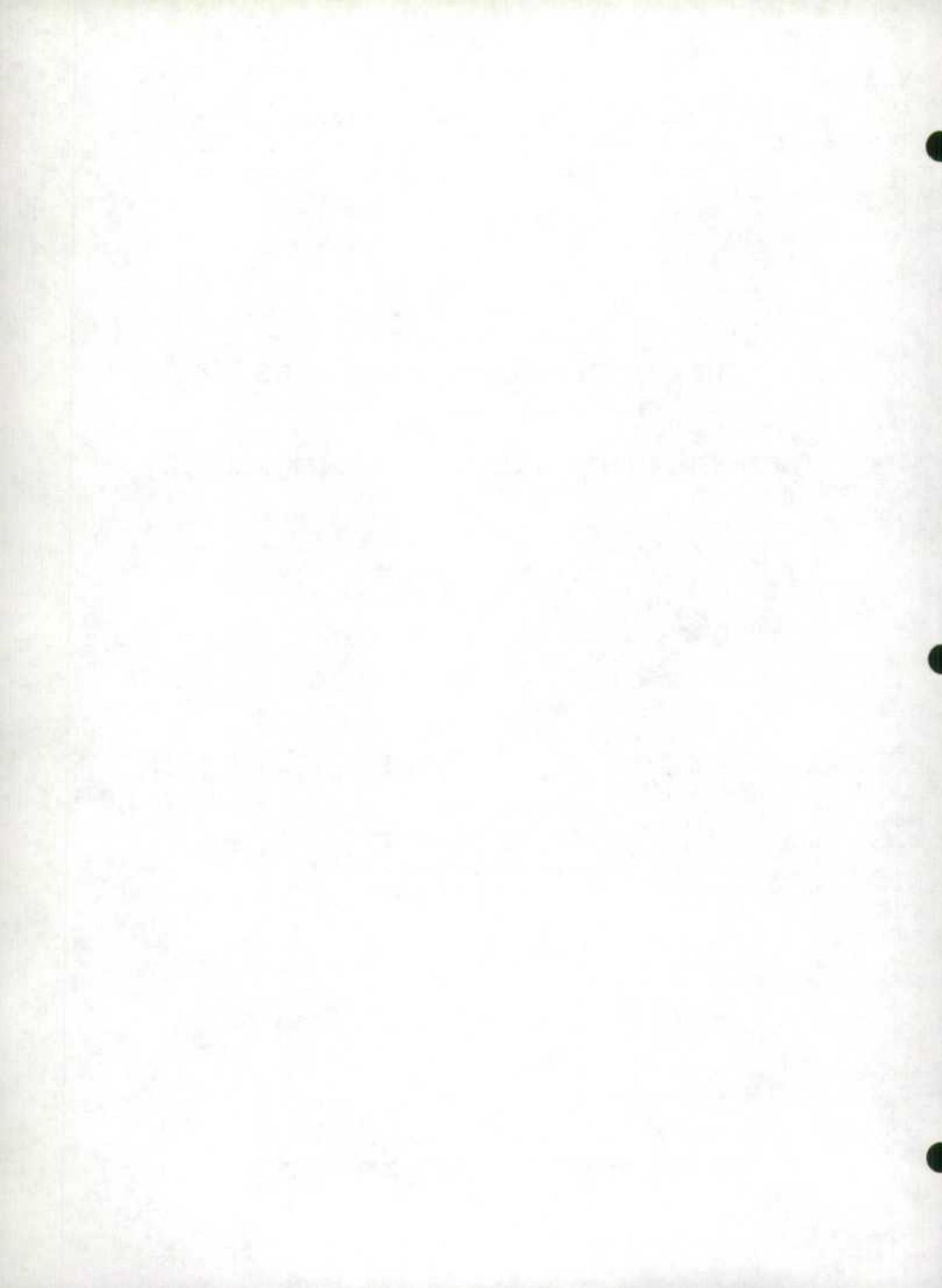


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INTRODUCTION

This publication presents annual financial data for the Canadian air transport industry. The figures contained in this publication are compiled from reports filed by Canadian air carriers according to definitions and procedures outlined in the "Uniform System of Accounts and Reports" issued by the Air Transport Committee of the Canadian Transport Commission. This publication has been produced since 1970. Financial data for years previous to 1970 can be found in the publication "Civil Aviation" catalogue number 51-202.

The total number of air carriers reporting varies slightly from year to year. Changes in the number of small firms are of little significance in the total figures for all categories, but changes can be significant within levels and from one level to another.

Number of Canadian Air Carriers Reporting

	1973	1974
Financial Level I	2	2
Financial Level II	5	5
Financial Level III	58	78
Financial Level IV	65	59
Financial Level V	388	386

The reporting requirements of air carriers vary among financial levels. In particular, Financial Level V air carriers file less detailed statistics than air carriers in the other financial levels.

When making historical data comparisons by financial level, it should be noted that Nordair, a level II air carrier since 1970, was included in Financial Level III prior to 1970.

Totals in different tables may not always agree because of the accounting procedures used by the airlines.

Featured on the cover is Transair's Boeing 707 flown by the company in its international charter services.

Summary of Air Carrier Financial Operations in 1974

Canadian commercial air carriers reported total operating revenues of 1,598 million dollars for the year 1974. This represents a 27.4% increase over the 1,254 million dollars earned in 1973. However, total operating expenses rose 30.0%: from 1,173 million dollars in 1973 to 1,525 million dollars in 1974.

The industry recorded an after-tax net income of 5.6 million dollars in 1974 compared to 23.9 million dollars in 1973. Levels I and II air carriers reported a net loss of 2.7 million dollars in 1974. Air Canada recorded an after-tax net loss of 9.2 million dollars.

Air Carriers in Financial Levels I-IV incurred 91.3 million dollars of interest expense in 1974. This represents a 48.7% increase above the 61.4 million dollars recorded in the previous year. Interest expense reported by Air Canada rose from 39.9 million dollars in 1973 to 59.1 million dollars in 1974.

In 1974 Air Transit began an experimental Short Take-Off and Landing (STOL) service between Montreal and Ottawa under the direction of the Transportation Development Agency of the Ministry of Transport. Due to the experimental nature of the project, financial data for this service have not been included in this publication.

In presenting tabular data in this publication, the following symbols have been used to denote:

- .. figures not available
- nil or zero
- () negative values

INTRODUCTION

Cette publication montre les statistiques financières annuelles de l'industrie canadienne du transport aérien. Les chiffres qui figurent dans la présente publication ont été recueillis et réunis à partir des déclarations soumises par les transporteurs canadiens selon les définitions et méthodes exposées dans le manuel intitulé "Système uniforme de comptabilité et de rapports" publié par le Comité des transports aériens de la Commission canadienne des transports. Cette publication est émise depuis 1970. La statistique financière des années antérieures à 1970 se trouve dans la publication "Civil Aviation" série de catalogue n° 51-202.

Le nombre total de transporteurs aériens atteints varie légèrement d'une année à l'autre. La variation dans le nombre de petites sociétés a peu de répercussion sur l'ensemble des chiffres pour toutes les catégories, mais peut devenir significatif à l'intérieur d'un niveau donné ou d'un niveau à l'autre.

Nombre de transporteurs canadiens enquêtés

	1973	1974
Niveau financier I	2	2
Niveau financier II	5	5
Niveau financier III	58	78
Niveau financier IV	65	59
Niveau financier V	388	386

La nature des comptes rendus exigés des transporteurs varie d'un niveau financier à l'autre. En particulier, la statistique sur les transporteurs du niveau financier V est moins détaillée que les autres transporteurs puisque leurs obligations sont moindres.

Lors de toute comparaison chronologique des données par niveau financier, il faut se rappeler que Nordair maintenant au niveau II faisait partie du niveau financier III avant 1970.

Les totaux apparaissant dans différents tableaux ne correspondent pas toujours entre eux en raison des méthodes de comptabilités différentes utilisées par les compagnies aériennes.

La photo vedette montre un Boeing 707 de la compagnie Transair utilisé pour ses services de vols d'affrètement internationaux.

Récapitulation de l'exploitation financière des transporteurs aériens en 1974

Les services aériens commerciaux du Canada ont rapportés des recettes brutes d'exploitation de 1,598 millions de dollars en 1974. Ceci représente une hausse de 27.4% par rapport à 1973 qui donna 1,254 millions de dollars en recette. Cependant, on signale une hausse au chapitre des dépenses de 30.0%: de 1,173 millions de dollars en 1973 à 1,525 millions en 1974.

L'industrie a rapporté un revenu net après l'impôt de 5.6 millions de dollars en 1974 en comparaison de 23.9 millions de dollars en 1973. Les niveaux financiers I et II ont rapportés une perte nette de 2.7 millions de dollars en 1974. Air Canada a enregistré ses redevables à 9.2 millions de dollars.

Les transporteurs aériens des niveaux financiers I-IV ont accumulés 91.3 millions de dollars de frais d'intérêts. Ceci est une hausse de 48.7% à l'égard des 61.4 millions de l'année précédente. Les frais d'intérêts rapportés par Air Canada ont augmenté de 39.9 millions de dollars en 1973 à 59.1 millions de dollars en 1974.

En 1974 Air Transit inaugura A.D.A.C., (avion à décollage et atterrissage sur courte distance) entre Ottawa et Montréal sous la direction du centre de développement du transport (TDA). Vue la nature expérimentale du projet les statistiques financières de ce service n'apparaissent pas dans cette publication.

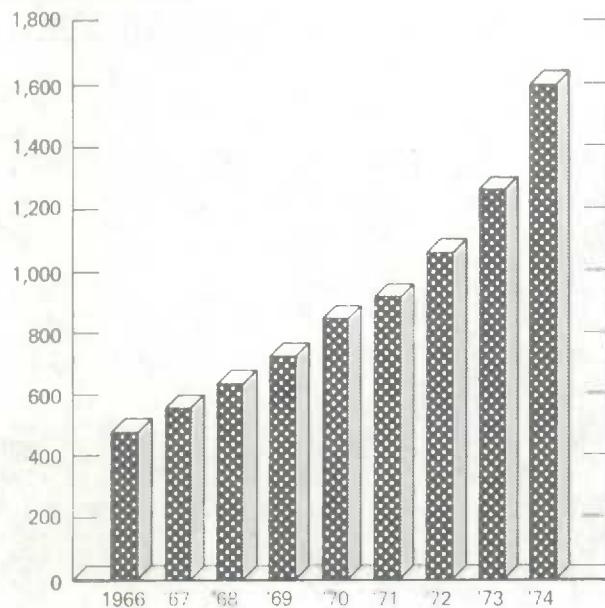
Les signes conventionnels suivants sont utilisés pour présenter les chiffres des tableaux:

- .. chiffres non disponibles
- néant ou zéro
- () valeurs négatives

**Operating Revenues — Air
Carriers of All Financial Levels**

**Revenus d'exploitation — transporteurs aériens
de tous les niveaux financiers**

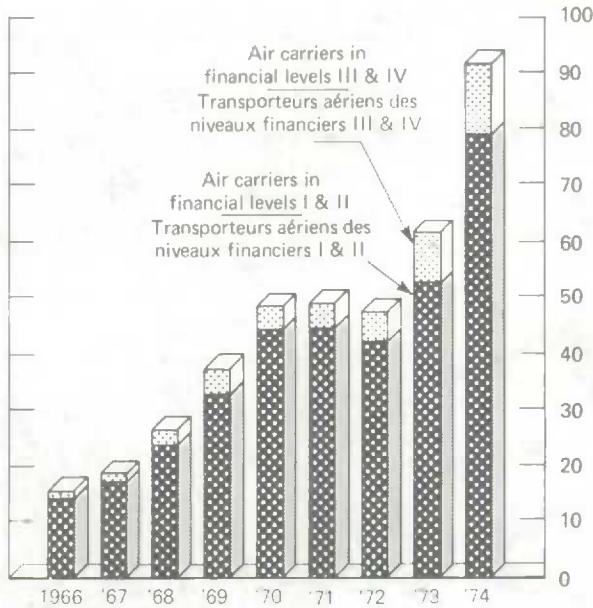
Millions of/de dollars



**Interest Expense — Financial
Levels I-IV Air Carriers**

**Intérêts payés — transporteurs aériens
des niveaux financiers I-IV**

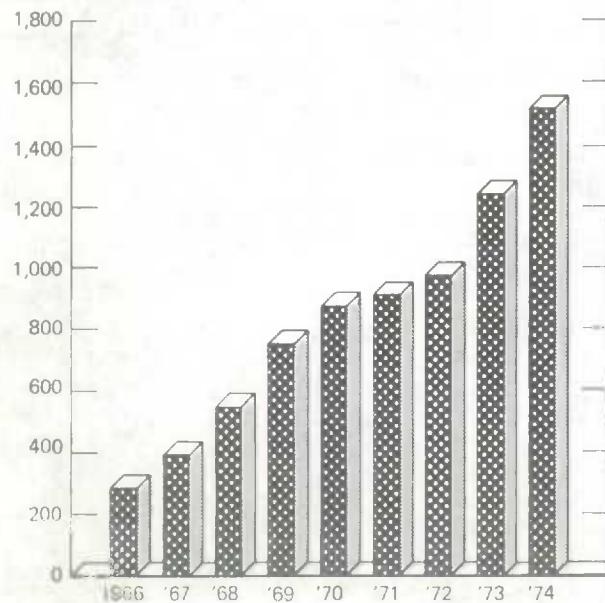
Millions of/de dollars



**Operating Property and Equipment Less
Accumulated Depreciation — Financial Levels I-IV**

**Biens et matériel d'exploitation moins la
dépréciation accumulée — niveaux financiers I-IV**

Millions of/de dollars



**Net Income After Income Taxes — Air
Carriers of All Financial Levels**

**Revenu net après déduction de l'impôt sur le revenu —
transporteurs aériens de tous les niveaux financiers**

Millions of/de dollars

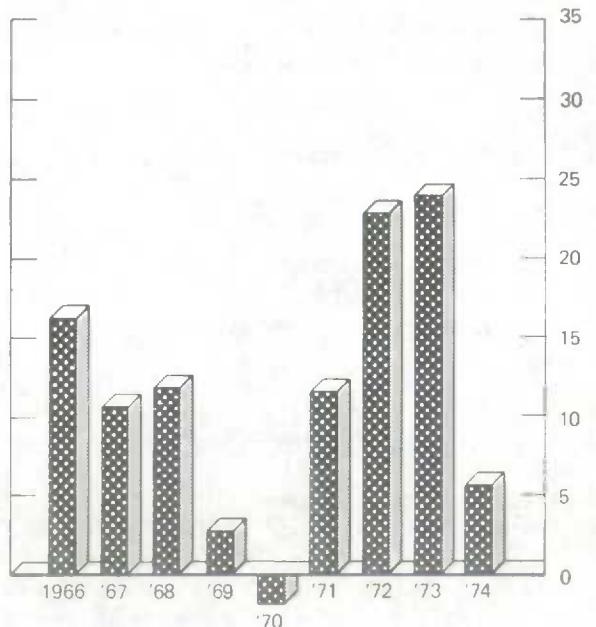


TABLE 1. STATEMENT OF INCOME, CANADIAN CARRIERS - ALL SERVICES, BY FINANCIAL LEVEL,
YEAR ENDED DECEMBER 31, 1974

NO.	SCHEDULED CARRIERS			NON-SCHEDULED CARRIERS				
	TRANSPORTEURS À HORAIRE FIXE		TOTAL	TRANSPORTEURS SANS HORAIRE FIXE		LEVEL IV NIVEAU		
	LEVEL I NIVEAU	LEVEL II NIVEAU		LEVEL III NIVEAU	LEVEL IV NIVEAU			
DOLLARS								
OPERATING REVENUES:								
UNIT TOLL TRANSPORTATION:								
1 PASSENGERS	943,676,789	119,859,731	1,063,536,520	20,293,803	708,457			
2 EXPRESS	15,029,297	392,892	15,422,189	274,177	42,605			
3 FREIGHT	83,883,124	16,070,730	99,953,854	4,335,379	380,674			
4 EXCESS BAGGAGE	3,845,109	985,351	4,830,460	127,956	3,862			
5 MAIL	29,613,332	4,941,799	34,555,131	1,701,426	41,513			
6 TOTAL UNIT TOLL TRANSPORTATION ..	1,076,047,651	142,250,503	1,218,298,154	26,732,741	1,177,111			
7 CHARTER TRANSPORTATION	25,498,823	53,606,013	79,104,836	140,038,441	16,538,574			
8 TOTAL TRANSPORTATION	1,101,546,474	195,856,516	1,297,402,990	166,771,182	17,715,685			
9 OTHER FLYING SERVICES	2,178	4,419,168	4,421,346	13,205,441	7,326,851			
10 TOTAL FLYING SERVICES	1,101,548,652	200,275,684	1,301,824,336	179,976,623	25,042,536			
11 NON-FLYING SERVICES (NET)	23,819,872	2,316,574	26,136,446	15,835,905	3,828,074			
12 TOTAL OPERATING REVENUES	1,125,368,524	202,592,258	1,327,960,782	195,812,528	28,870,610			
OPERATING EXPENSES:								
13 FLYING OPERATIONS	307,631,382	79,199,430	386,830,812	83,612,567	12,858,271			
14 MAINTENANCE	141,380,309	32,828,583	174,208,892	50,048,753	6,421,976			
GENERAL SERVICES AND ADMINISTRATION:								
15 PASSENGER SERVICE	126,586,758	14,438,610	141,025,368	..	..	
16 AIRCRAFT AND TRAFFIC SERVICING	170,403,578	27,337,511	197,741,089	..	..	
17 PROMOTION AND SALES	159,201,616	14,202,196	173,403,812	..	..	
18 GENERAL ADMINISTRATION	59,664,313	11,907,776	71,572,089	36,103,262	6,412,117			
19 TOTAL	515,856,265	67,886,093	583,742,358	36,103,262	6,412,117			
20 DEPRECIATION AND AMORTIZATION	112,739,417	12,050,188	124,789,605	14,737,148	1,912,449			
21 TOTAL OPERATING EXPENSES	1,077,607,373	191,964,294	1,269,571,667	184,501,730	27,604,813			
22 OPERATING INCOME (LOSS)	47,761,151	10,627,964	58,389,115	11,310,798	1,265,797			
NON-OPERATING INCOME-NET:								
23 CAPITAL GAINS AND (LOSSES)	(97,006)	333,458	236,452	5,226,896	296,037			
24 INTEREST AND DISCOUNTS	9,367,222	1,228,071	10,595,293	1,115,684	165,749			
25 MISCELLANEOUS NON-OPERATING INCOME ..	24,244	2,821,960	2,846,204	1,097,879	222,633			
26 TOTAL NON-OPERATING INCOME-NET	9,294,460	4,383,489	13,677,949	7,440,459	684,419			
27 INCOME BEFORE INTEREST EXPENSE (LOSS) ..	57,055,611	15,011,453	72,067,064	18,751,257	1,950,216			
28 INTEREST EXPENSE	70,921,066	7,912,252	78,833,318	11,439,107	994,740			
29 INCOME BEFORE INCOME TAXES (LOSS)	(13,865,455)	7,099,201	(6,766,254)	7,312,150	955,476			
30 PROVISION FOR INCOME TAXES (REFUND) ...	(7,081,942)	2,979,608	(4,102,334)	2,285,863	199,476			
31 NET INCOME AFTER INCOME TAXES (LOSS) ...	(6,783,513)	4,119,593	(2,663,920)	5,026,287	756,066			

TABLEAU 1. ÉTAT DU REVENU, TRANSPORTEURS CANADIENS - TOUS LES SERVICES, PAR NIVEAU FINANCIER,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

TOTAL, LEVEL 3 NIVEAUX	1974 GRAND TOTAL GLOBAL	1973 GRAND TOTAL GLOBAL	LEVEL V NIVEAU	DOLLARS	N°
RECETTES D'EXPLOITATION:					
TRANSPORT À TAXE UNITAIRE:					
21,002,260	1,084,538,780	826,331,956	474,571	PASSAGERS	1
316,782	15,738,971	16,391,540	76,640	MESSAGERIES	2
4,716,053	104,669,907	86,141,680	130,890	FRET	3
131,818	4,962,278	3,765,859	745	BAGAGE EXCÉDENTAIRE	4
1,742,939	36,298,070	31,684,828	22,400	COURRIER	5
27,909,852	1,246,208,006	964,315,863	705,246	TOTAL DU TRANSPORT À TAXE UNITAIRE	6
156,577,015	235,681,851	191,411,982	17,336,889	TRANSPORT PAR FRÈTEMENT	7
184,486,867	1,481,889,857	1,155,727,845	18,042,135	TOTAL DU TRANSPORT	8
20,532,292	24,953,638	22,616,769	16,395,089	AUTRES SERVICES DE VOL	9
205,019,159	1,506,843,495	1,178,344,614	34,437,224	TOTAL DES SERVICES DE VOL	10
19,663,979	45,800,425	35,724,093	10,704,230	SERVICES AUTRES QUE DE VOL (NET)	11
224,683,138	1,552,643,920	1,214,068,707	45,141,454	TOTAL DES RECETTES D'EXPLOITATION	12
DÉPENSES D'EXPLOITATION:					
96,470,838	483,301,650	326,281,695	19,778,430	VOLS	13
55,470,729	230,679,621	196,077,161	7,385,299	ENTRETIEN	14
..	..	..	..	SERVICES GÉNÉRAUX ET ADMINISTRATION:	
..	..	..	..	SERVICE-PASSAGERS	15
..	..	..	..	SERVICE D'AÉRONEF ET DE TRAFIC	16
42,515,379	..	..	..	PUBLICITÉ ET VENTES	17
42,515,379	626,257,737	498,009,983	11,959,327	ADMINISTRATION GÉNÉRALE	18
16,649,597	141,439,202	113,215,051	4,414,667	TOTAL	19
212,106,543	1,481,678,210	1,133,583,890	43,537,723	DÉPRÉCIATION ET AMORTISSEMENT	20
12,576,595	70,965,710	80,484,817	1,603,731	TOTAL DES DÉPENSES D'EXPLOITATION	21
REVENU (PERTE) D'EXPLOITATION					
5,522,933	5,759,385	4,388,951	..	REVENU NET ÉTRANGER À L'EXPLOITATION:	
1,281,433	11,876,726	10,995,792	..	GAINS ET (PERTES) DE CAPITAL	23
1,320,512	4,166,716	5,196,653	..	INTÉRÊTS ET ESCOMPTE	24
8,124,878	21,802,827	20,581,396	1,359,673	RECHETTES ACCESSOIRES NETTES	25
20,701,473	92,768,537	101,066,213	..	TOTAL DES REVENUS NETS ÉTRANGERS À	
12,433,847	91,267,165	61,375,528	..	L'EXPLOITATION.	26
8,267,626	1,501,372	39,690,685	..	REVENU AVANT DÉDUCTION DU SERVICE DES INTÉRÊTS	27
2,485,339	(1,616,995)	16,991,540	..	INTÉRÊTS PAYÉS	28
5,782,287	3,118,367	22,699,145	2,963,404	REVENU AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU	29
			507,271	PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT) .	30
			2,456,133	REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU.	31

TABLE 2. STATEMENT OF INCOME, CANADIAN SCHEDULED CARRIERS - ALL SERVICES, BY COMPANY,
YEAR ENDED DECEMBER 31, 1974

NO.		AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963)	NORDAIR LTD.-LTÉE
		DOLLARS			
OPERATING REVENUES:					
1	UNIT TOLL TRANSPORTATION:				
1	PASSENGERS	708,342,000	235,334,789	22,636,740	13,069,047
2	EXPRESS	13,237,475	1,791,822	-	-
3	FREIGHT	63,602,816	20,280,308	2,100,513	4,822,174
4	EXCESS BAGGAGE	2,736,610	1,108,499	101,160	279,797
5	MAIL	20,423,952	9,189,380	1,348,505	1,339,682
6	TOTAL UNIT TOLL TRANSPORTATION	808,342,853	267,704,798	26,186,918	19,510,700
7	CHARTER TRANSPORTATION	23,411,418	2,087,405	2,246,584	12,554,639
8	TOTAL TRANSPORTATION	831,754,271	269,792,203	28,433,502	32,065,339
9	OTHER FLYING SERVICES	2,178	-	2,578	4,416,590
10	TOTAL FLYING SERVICES	831,756,449	269,792,203	28,436,080	36,481,929
11	NON-FLYING SERVICES (NET)	16,825,385	6,994,487	190,229	603,588
12	TOTAL OPERATING REVENUES	848,581,834	276,786,690	28,626,309	37,085,517
OPERATING EXPENSES:					
13	FLYING OPERATIONS	226,198,929	31,432,593	11,785,401	13,338,918
14	MAINTENANCE	112,244,881	29,135,428	5,276,740	6,691,814
GENERAL SERVICES AND ADMINISTRATION:					
15	PASSENGER SERVICE	93,291,953	33,294,805	2,938,654	2,475,936
16	AIRCRAFT AND TRAFFIC SERVICING	132,244,861	38,158,717	4,399,853	4,903,430
17	PROMOTION AND SALES	110,694,194	48,507,422	2,048,354	1,934,089
18	GENERAL ADMINISTRATION	46,148,582	13,515,731	1,271,744	1,942,976
19	TOTAL	382,379,590	133,476,675	10,658,605	11,256,431
20	DEPRECIATION AND AMORTIZATION	93,902,709	18,836,708	1,327,601	2,759,649
21	TOTAL OPERATING EXPENSES	814,726,009	262,881,364	29,048,347	34,246,814
22	OPERATING INCOME (LOSS)	33,855,825	13,905,326	(422,038)	2,838,703
NON-OPERATING INCOME-NET:					
23	CAPITAL GAINS AND (LOSSES)	(159,751)	62,745	202,909	105,047
24	INTEREST AND DISCOUNTS	6,746,727	2,620,495	557,233	151,871
25	MISCELLANEOUS NON-OPERATING INCOME	24,244	-	1,927,219	-
26	INCOME BEFORE INTEREST EXPENSE (LOSS)	40,467,045	16,588,566	2,265,323	3,095,621
27	INTEREST EXPENSE	59,135,802	11,785,264	1,412,472	1,699,439
28	INCOME BEFORE INCOME TAXES (LOSS)	(18,668,757)	4,803,302	852,851	1,396,182
29	PROVISION FOR INCOME TAXES (REFUND)	(9,444,000)	2,362,058	342,000	690,000
30	NET INCOME AFTER INCOME TAXES (LOSS)	(9,224,757)	2,441,244	510,851	706,182

TABLEAU 2. ÉTAT DU REVENU, TRANSPORTEURS CANADIENS À HORAIRE FIXE - TOUS LES SERVICES, PAR COMPAGNIE,
ANJÉE TERMINÉE LE 31 DÉCEMBRE, 1974

PACIFIC WESTERN AIR LINES LTD.-LTÉE	QUEBECAIR	TRANSAIR LTD.-LTÉE	TOTAL 1974	TOTAL 1973	
DOLLARS					110
RECETTES D'EXPLOITATION:					
51,299,831	16,258,246	16,595,867	1,063,536,520	813,199,581	TRANSPORT À TAXE UNITAIRE:
56,540	-	336,352	15,422,189	15,972,504	PASSAGERS
6,000,668	1,771,684	1,375,691	99,953,854	81,564,875	MESSAGERIES
317,123	190,028	97,243	4,830,460	3,663,676	FRET
1,364,110	406,116	483,386	34,555,131	30,024,568	BAGAGE EXCÉDENTAIRE
					COURRIER
59,038,272	18,626,074	18,888,539	1,218,298,154	944,425,204	TOTAL DU TRANSPORT À TAXE UNITAIRE
25,146,322	5,464,185	8,194,283	79,104,836	69,863,101	TRANSPORT PAR FRÈTEMENT
84,184,594	24,090,259	27,082,822	1,297,402,990	1,014,288,305	TOTAL DU TRANSPORT
-	-	-	4,421,346	3,462,997	AUTRES SERVICES DE VOL
84,184,594	24,090,259	27,082,822	1,301,824,336	1,017,751,302	TOTAL DES SERVICES DE VOL
210,446	253,632	1,058,679	26,136,446	20,898,039	SERVICES AUTRES QUE DE VOL (NET)
84,395,040	24,343,891	28,141,501	1,327,960,782	1,038,649,341	TOTAL DES RECETTES D'EXPLOITATION 12
DÉPENSES D'EXPLOITATION:					
32,418,040	9,986,362	12,468,709	388,830,812	251,560,854	VOLS
13,452,913	3,967,393	3,439,721	174,208,892	150,705,270	ENTRETIEN
4,818,689	1,880,501	2,324,830	141,025,368	115,231,395	SERVICES GÉNÉRAUX ET ADMINISTRATION:
13,195,570	1,508,615	3,330,043	197,741,089	156,556,733	SERVICE-PASSAGERS
5,361,479	3,567,047	1,291,227	173,403,812	143,079,286	SERVICE D'AÉRONEF ET DE TRAFIC
5,725,923	1,378,235	1,588,898	71,572,089	52,054,251	PUBLICITÉ ET VENTES
29,101,661	8,334,398	8,534,998	583,742,358	466,921,665	ADMINISTRATION GÉNÉRALE
5,309,600	1,332,023	1,321,315	124,789,605	99,001,956	TOTAL
80,282,214	22,622,176	25,764,743	1,269,571,667	968,197,745	DÉPRÉCIATION ET AMORTISSEMENT
4,112,826	1,721,715	2,376,758	58,389,115	70,451,596	TOTAL DES DÉPENSES D'EXPLOITATION 21
REVENU NET ÉTRANGER À L'EXPLOITATION:					
40,220	(16,719)	2,001	236,452	1,764,444	GAINS ET PERTES DE CAPITAL
518,967	-	-	10,595,293	10,469,932	INTÉRÊTS ET ESCOMPTE
423,045	293,062	178,634	2,846,204	3,535,519	RECETTES ACCESSOIRES NETTES
REVENU (PERTE) AVANT DÉDUCTION DU SERVICE DES INTÉRÊTS					
5,095,058	1,998,058	2,557,393	72,067,064	86,221,491	REVENU (PERTE) AVANT DÉDUCTION DU INTÉRÊTS PAYÉS
2,996,337	781,583	1,022,421	78,833,318	52,177,248	26
2,098,721	1,216,475	1,534,972	(6,766,254)	34,044,243	27
631,918	617,000	708,690	(4,102,334)	14,925,720	REVENU (PERTE) AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU
1,376,803	599,475	826,282	(2,663,920)	19,118,523	PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT)
					REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU
					30

TABLE 3. BALANCE SHEET, CANADIAN CARRIERS, BY FINANCIAL LEVEL, YEAR ENDED DECEMBER 31, 1974

NO.	SCHEDULED CARRIERS			NON-SCHEDULED CARRIERS				
	TRANSPORTEURS À HORAIRE FIXE		TOTAL	TRANSPORTEURS SANS		LEVEL IV NIVEAU		
	LEVEL I NIVEAU	LEVEL II NIVEAU		HORAIRE FIXE	LEVEL III NIVEAU			
DOLLARS								
ASSETS								
CURRENT ASSETS:								
1 CASH AND SPECIAL DEPOSITS	48,366,053	10,718,102	59,084,155	11,173,022	1,264,317			
2 NOTES AND ACCOUNTS RECEIVABLE ...	158,501,887	32,001,510	190,503,397	38,358,895	3,885,434			
3 LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS	2,607,811	310,242	2,918,053	1,397,260	198,086			
4 MATERIALS AND SUPPLIES	55,454,273	7,821,122	63,275,395	16,904,259	2,321,691			
5 SHORT TERM PREPAYMENTS	4,286,881	2,878,807	7,165,688	3,581,721	292,737			
6 OTHER CURRENT ASSETS	14,850,000	1,127,759	15,977,759	3,781,590	1,401,492			
7 TOTAL	278,851,283	54,237,058	333,088,341	72,402,227	8,967,585			
8 INVESTMENTS AND SPECIAL FUNDS	8,311,310	17,251,554	25,562,864	10,518,642	1,846,359			
PROPERTY AND EQUIPMENT:								
9 OPERATING	1,745,684,658	200,478,609	1,946,163,267	224,228,672	24,589,502			
10 LESS: ACCUMULATED DEPRECIATION ..	573,215,415	42,626,314	615,841,729	52,353,252	10,573,008			
11 NON-OPERATING	2,340,352	(318,106)	2,022,246	2,109,188	1,392,417			
12 LESS: ACCUMULATED DEPRECIATION ..	-	-	-	838,069	972,344			
13 TOTAL	1,174,809,595	157,534,189	1,332,343,784	173,146,539	14,436,567			
DEFERRED CHARGES:								
14 LONG TERM PREPAYMENTS	112,400	5,947,442	6,059,842	874,269	478,996			
15 OTHER DEFERRED CHARGES	9,962,909	5,431,922	15,394,831	5,561,901	661,313			
16 TOTAL	10,075,309	11,379,364	21,454,673	6,436,170	1,140,309			
17 TOTAL ASSETS	1,472,047,497	240,402,165	1,712,449,662	262,503,578	26,390,820			
LIABILITIES								
CURRENT LIABILITIES:								
18 NOTES AND ACCOUNTS PAYABLE	145,631,782	42,589,796	188,221,578	55,672,907	6,151,943			
19 CURRENT PORTION OF LONG TERM DEBT	27,556,920	12,212,655	39,769,575	16,465,938	1,745,026			
20 ACCRUED TAXES	15,443,780	-	15,443,780	1,887,035	259,673			
21 OTHER CURRENT AND ACCRUED LIABILITIES	115,553,696	10,294,069	125,847,765	6,286,831	1,019,019			
22 TOTAL	304,186,178	65,096,520	369,282,698	80,312,711	9,175,661			
NON-CURRENT LIABILITIES:								
23 LONG TERM DEBT	665,100,112	101,974,850	767,074,962	105,936,106	7,982,088			
24 OTHER NON-CURRENT LIABILITIES ..	377,819,500	90,048	377,909,548	12,546,298	1,973,775			
25 TOTAL	1,042,919,612	102,064,898	1,144,984,510	118,482,404	9,955,863			
26 DEFERRED CREDITS	30,714,973	8,505,193	39,220,166	11,923,188	905,087			
27 RESERVES	20,911,289	3,359,785	24,271,074	8,923,716	127,353			
CAPITAL STOCK AND SURPLUS:								
CAPITAL STOCK ISSUED AND OUTSTANDING:								
28 PREFERRED	-	10,644,588	10,644,588	8,345,751	667,651			
29 COMMON	25,000,000	24,035,595	49,035,595	8,076,312	1,196,129			
30 OTHER PAID-IN CAPITAL	-	-	-	863,036	59,277			
31 UNAPPROPRIATED SURPLUS	48,315,445	26,695,586	75,011,031	25,576,460	4,303,799			
32 TOTAL	73,315,445	61,375,769	134,691,214	42,861,559	6,226,856			
33 TOTAL LIABILITIES	1,472,047,497	240,402,165	1,712,449,662	262,503,578	26,390,820			

TABLEAU 3. BILAN, TRANSPORTEURS CANADIENS, PAR NIVEAU FINANCIER, ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

LEVELS III-IV NIVEAUX	GRAND TOTAL -- TOTAL GLOBAL	LEVEL V NIVEAU		NO
DOLLARS			ACTIF	
12,437,339	71,521,494	..	DISPONIBILITÉS:	
42,244,329	232,747,726	..	ENCAISSE ET DÉPÔTS SPÉCIAUX	1
1,595,346	4,513,399	..	EFFETS ET COMPTES À RECEVOIR	2
19,225,950	82,501,345	..	MOINS: RÉSERVE POUR COMPTES IRRÉCOUVRABLES	3
3,874,458	11,040,146	..	MATÉRIAUX ET FOURNITURES	4
5,183,082	21,160,841	..	PAIEMENTS ANTICIPÉS À COURT TERME	5
81,369,812	414,458,153	24,279,763	AUTRES DISPONIBILITÉS	6
12,365,001	37,927,865	..	TOTAL	7
248,818,174	2,194,981,441	43,236,206	PLACEMENTS ET FONDS SPÉCIAUX	8
62,926,260	678,767,989	15,309,978	BIENS ET MATÉRIEL:	
3,501,605	5,523,851	15,295,819	BIENS ET MATÉRIEL D'EXPLOITATION	9
1,810,413	1,810,413	7,111,661	MOINS: DÉPRÉCIATION ACCUMULÉE	10
187,583,106	1,519,926,890	36,110,386	BIENS ET MATÉRIEL ÉTRANGERS À L'EXPLOITATION	11
1,353,265	7,413,107	..	MOINS: DÉPRÉCIATION ACCUMULÉE	12
6,223,214	21,618,045	..	TOTAL	13
7,276,479	27,931,152	1,965,106	FRAIS DIFFÉRÉS:	
288,894,398	2,001,344,060	68,295,255	PAIEMENTS ANTICIPÉS À LONG TERME	14
			AUTRES FRAIS DIFFÉRÉS	15
			TOTAL	15
			TOTAL DE L'ACTIF	17
 <u>PASSIF</u>				
61,824,850	250,046,428	..	EXIGIBILITÉS:	
18,210,964	57,980,539	..	EFFETS ET COMPTES À PAYER	18
2,146,708	17,590,488	..	PARTIE EXIGIBLE DE LA DETTE À LONG TERME	19
7,305,850	133,153,615	..	IMPÔTS COURUS	20
89,488,372	458,771,070	22,318,710	AUTRE PASSIF EXIGIBLE ET COURU	21
113,918,194	880,993,156	..	TOTAL	22
14,520,073	392,429,621	..	PASSIF NON EXIGIBLE:	
128,438,267	1,273,422,777	21,232,921	DETTE À LONG TERME	23
12,828,275	52,048,441	..	AUTRES VALEURS PASSIVES NON EXIGIBLES	24
9,051,069	33,322,143	..	TOTAL	25
9,013,402	19,657,990	..	CRÉDITS DIFFÉRÉS	26
9,272,441	58,308,036	9,382,122	RÉSERVES	27
922,313	922,313	..	CAPITAL-ACTIONS ET SURPLUS:	
29,880,259	104,891,290	15,361,502	ACTIONS ÉMISES ET EN CIRCULATION:	
49,088,415	183,779,629	24,743,624	PRIVILÉGIÉES	28
288,894,398	2,001,344,060	68,295,255	ORDINAIRES	29
			AUTRE CAPITAL VERSÉ	30
			SURPLUS NON AFFECTÉ	31
			TOTAL	32
			TOTAL DU PASSIF	33

TABLE 4. BALANCE SHEET, CANADIAN SCHEDULED CARRIERS, BY COMPANY, YEAR ENDED DECEMBER 31, 1974

NO.		AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963) LTD., LTÉE	NORDAIR LTD., LTÉE				
	ASSETS	DOLLARS							
CURRENT ASSETS:									
1 CASH									
2 SPECIAL DEPOSITS	1,185,064 37,583,225	557,783 9,039,981	374,003 1,734,250	611,686 416,408					
NOTES AND ACCOUNTS RECEIVABLE:									
3 GOVERNMENTS	8,796,773	5,955,222	925,000	-					
4 GENERAL TRAFFIC	111,164,563	21,580,100	2,277,847	4,212,613					
5 ASSOCIATED COMPANIES	5,370,328	545,462	-	937,596					
6 COMPANY PERSONNEL	1,058,228	149,175	48,741	192,937					
7 OTHER	3,026,022	856,014	130,000	1,070,623					
8 TOTAL	129,415,914	29,085,973	3,381,588	6,413,769					
9 LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS	2,126,000	481,811	65,481	36,934					
10 MATERIALS AND SUPPLIES	44,334,823	11,119,450	1,020,619	1,582,109					
11 SHORT TERM PREPAYMENTS	2,466,904	1,819,977	313,702	129,050					
12 OTHER CURRENT ASSETS	14,850,000	-	806,750	-					
13 TOTAL CURRENT ASSETS	227,709,920	51,141,308	7,362,431	9,113,068					
INVESTMENTS AND SPECIAL FUNDS:									
14 INVESTMENTS IN ASSOCIATED COMPANIES	8,426,647	(115,337)	2,592,666	-					
15 OTHER INVESTMENTS	-	-	725,000	50,000					
16 SPECIAL FUNDS	-	-	144,663	-					
17 TOTAL	8,426,647	(115,337)	3,462,329	50,000					
PROPERTY AND EQUIPMENT:									
18 OPERATING	1,376,789,436	368,895,222	28,556,340	48,201,870					
19 LESS: ACCUMULATED DEPRECIATION	450,706,121	122,509,294	5,414,055	9,721,031					
20 NON-OPERATING	-	2,340,352	-	-					
21 LESS: ACCUMULATED DEPRECIATION	-	-	-	-					
22 TOTAL	926,083,315	248,726,280	23,142,285	38,480,839					
DEFERRED CHARGES:									
23 LONG TERM PREPAYMENTS	112,400	-	-	-					
24 DEVELOPMENTAL AND PRE-OPERATING COSTS ...	3,965,112	-	234,699	-					
25 UNAMORTIZED DISCOUNT AND EXPENSE DEBT ...	873,554	-	78,322	-					
26 PROPERTY ACQUISITION ADJUSTMENT	-	-	-	-					
27 OTHER INTANGIBLES	776,448	-	-	-					
28 OTHER DEFERRED CHARGES	-	4,347,795	-	-					
29 TOTAL	5,727,514	4,347,795	313,021	-					
30 TOTAL ASSETS	1,167,947,406	304,100,091	34,483,066	47,646,827					

TABLEAU 4. BILAN, TRANSPORTEURS CANADIENS À HORAIRE FIXE, PAR COMPAGNIE, ANNÉE TERMINÉE
LE 31 DÉCEMBRE, 1974

PACIFIC WESTERN AIR LINES LTD.-LTÉE	QUEBECAIR	TRANSAIR LTD.-LTÉE	TOTAL	
DOLLARS				NO
ACTIF				
DISPONIBILITÉS:				
7,078,763	400,000	63,672	10,270,971	1
-	37,320	2,000	48,813,184	2
117,217	206,953	600,275	16,601,440	
8,870,699	3,167,174	3,263,324	154,536,320	
600,000	1,094,024	-	8,547,410	
119,196	51,215	58,249	1,677,741	
4,000,661	57,166	-	9,140,486	
13,707,773	4,576,532	3,921,848	190,503,397	
90,178	44,891	72,758	2,918,053	
2,814,119	1,219,187	1,185,088	63,275,395	
1,470,797	601,541	363,717	7,165,688	
-	296,110	24,899	15,977,759	
24,921,274	7,595,799	5,498,166	335,088,341	
			TOTAL, DISPONIBILITÉS	13
PLACEMENTS ET FONDS SPÉCIAUX:				
1,209,477	5,775,763	6,644,704	24,333,920	
109,281	-	-	884,281	
-	-	-	144,663	
1,318,758	5,775,763	6,644,704	25,562,864	
			TOTAL	17
BIENS ET MATERIEL:				
65,445,549	27,738,591	30,536,259	1,946,163,267	
15,210,914	8,408,614	3,871,700	615,841,729	
(484,872)	166,766	-	2,022,246	
-	-	-	-	
49,749,763	19,496,743	26,664,559	1,332,343,784	
			TOTAL	22
FRAIS DIFFÉRÉS:				
5,162,747	-	784,695	6,059,842	
-	-	2,084,042	6,283,853	
-	-	-	951,876	
1,964,340	-	-	-	
-	1,070,519	-	2,740,788	
7,127,087	1,070,519	2,868,737	5,418,314	
			TOTAL	29
83,176,882	33,428,824	41,666,466	1,712,449,662	
			TOTAL DE L'ACTIF	30

TABLE 4. BALANCE SHEET, CANADIAN SCHEDULED CARRIERS, BY COMPANY, YEAR ENDED
DECEMBER 31, 1974 - CONCLUDED

No.		AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963) LTD.-LTÉE	NORDAIR LTD.-LTÉE				
	LIABILITIES	DOLLARS							
CURRENT LIABILITIES:									
NOTES AND ACCOUNTS PAYABLE:									
31	CURRENT NOTES PAYABLE	10,915,076	-	1,034,080	2,404,690				
32	ACCOUNTS PAYABLE - GENERAL	55,726,968	9,845,008	2,548,613	4,987,639				
COLLECTIONS AS AGENTS:									
33	TRAFFIC	13,415,128	14,086,221	-	547,486				
34	OTHER	16,381,185	921,599	-	63,854				
35	ASSOCIATED COMPANIES	6,340,597	18,000,000	-	1,381,387				
36	CURRENT PORTION OF LONG TERM DEBT	9,131,658	18,425,262	1,767,744	1,292,000				
37	TOTAL	111,910,612	61,278,090	5,350,437	10,677,056				
38	ACCRUED SALARIES AND WAGES	28,126,322	13,730,799	-	964,591				
39	ACCRUED TAXES	13,238,268	2,205,512	-	-				
40	DIVIDENDS PAYABLE	200,000	-	-	-				
41	AIR TRAVEL PLAN LIABILITY	1,894,040	-	-	-				
42	UNEARNED TRANSPORTATION REVENUE	44,401,670	17,098,596	848,328	1,664,654				
43	OTHER CURRENT LIABILITIES	914,112	9,188,157	-	-				
44	TOTAL CURRENT LIABILITIES	200,685,024	103,501,154	6,198,765	13,306,301				
NON-CURRENT LIABILITIES:									
45	LONG TERM DEBT	515,699,352	149,400,760	16,969,199	16,914,539				
46	ADVANCES FROM ASSOCIATED COMPANIES	377,819,500	-	-	-				
47	PENSION LIABILITY	-	-	-	-				
48	OTHER NON-CURRENT LIABILITIES.....	-	-	-	-				
49	TOTAL	893,518,852	149,400,760	16,969,199	16,914,539				
DEFERRED CREDITS:									
50	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-				
51	OTHER DEFERRED CREDITS	29,646,135	1,068,838	2,525,900	5,518,941				
52	TOTAL	29,646,135	1,068,838	2,525,900	5,518,941				
RESERVES:									
53	RESERVE FOR MAJOR OVERHAULS	-	-	1,667,168	-				
54	RESERVE FOR SELF-INSURANCE	-	-	-	-				
55	OTHER RESERVES	-	20,911,289	-	-				
56	TOTAL	-	20,911,289	1,667,168	-				
CAPITAL STOCK AND SURPLUS:									
CAPITAL STOCK ISSUED AND OUTSTANDING:									
57	PREFERRED	-	-	3,263,800	-				
58	COMMON	5,000,000	20,000,000	998	5,627,247				
59	CAPITAL STOCK SUBSCRIBED AND UNISSUED	-	-	-	-				
60	OTHER PAID-IN CAPITAL	-	-	-	-				
61	UNAPPROPRIATED SURPLUS	39,097,395	9,218,050	3,857,236	6,279,899				
62	TOTAL	44,097,395	29,218,050	7,122,034	11,907,146				
63	TOTAL LIABILITIES	1,167,947,406	304,100,091	34,483,066	47,646,927				

TABLEAU 4. BILAN, TRANSPORTEURS CANADIENS À HORAIRE FIXE, PAR COMPAGNIE, ANNÉE TERMINÉE
LE 31 DÉCEMBRE, 1974 - FIN

PACIFIC WESTERN AIR LINES LTD.-LTÉE	QUEBECAIR	TRANSAIR LTD.-LTÉE	TOTAL	
DOLLARS				10
				PASSIF
EXIGIBILITÉS:				
3,903,644	1,289,376	3,301,289	22,848,155	. EFFETS ET COMPTES À PAYER:
11,006,050	3,868,223	4,855,892	92,838,393	EFFETS COURANTS À PAYER 31
-	-	473,965	28,522,800	COMPTES À PAYER EN GÉNÉRAL 32
-	371,366	552,242	18,290,246	PERCEPTIONS À TITRE D'AGENT:
-	-	-	25,721,984	TRAFIG 33
4,686,427	2,203,798	2,262,686	39,769,575	AUTRES 34
19,596,121	7,732,763	11,446,074	227,991,153	COMPAGNIES ASSOCIÉES 35
3,095,323	663,019	-	46,580,054	PARTIE EXIGIBLE DE LA DETTE À LONG TERME 36
-	-	-	15,443,780	TOTAL 37
-	-	-	200,000	APPOINTEMENTS ET SALAIRES COURUS 38
-	452,899	-	2,346,939	IMPÔTS COURUS 39
879,108	1,011,948	714,199	66,618,503	DIVIDENDES À PAYER 40
-	-	-	10,102,269	DEPÔTS AFFÉRENTS AUX "PLANS" DE VOYAGES AÉRIENS 41
23,570,552	9,860,629	12,160,273	369,282,698	RECETTES DE TRANSPORT PERÇUES D'AVANCE 42
				AUTRES EXIGIBILITÉS 43
33,795,717	14,535,109	17,760,286	767,074,962	TOTAL, EXIGIBILITÉS 44
-	-	90,048	377,909,548	PASSIF NON EXIGIBLE:
-	-	-	-	DETTE À LONG TERME 45
-	-	-	-	AVANCES DE COMPAGNIES ASSOCIÉES 46
-	-	-	-	PENSIONS 47
35,795,717	14,535,109	17,850,334	1,144,984,510	AUTRES VALEURS PASSIVES NON EXIGIBLES 48
				TOTAL 49
CRÉDITS DIFFÉRÉS:				
-	-	460,352	39,220,166	PRIME NON AMORTIE SUR LA DETTE 50
-	-	460,352	39,220,166	AUTRES CRÉDITS DIFFÉRÉS 51
				TOTAL 52
RÉSERVES:				
-	1,065,617	-	2,732,785	RÉSERVE POUR LES RÉVISIONS GÉNÉRALES 53
-	-	-	-	RÉSERVE D'AUTO-ASSURANCE 54
-	627,000	-	21,538,289	AUTRES RÉSERVES 55
-	1,692,617	-	24,271,074	TOTAL 56
CAPITAL-ACTIONS ET SURPLUS:				
1,633,563	5,547,225	200,000	10,644,588	ACTIONS ÉMISES ET EN CIRCULATION:
6,956,298	1,500,000	9,951,052	49,035,595	ACTIONS PRIVILÉGIÉES 57
-	-	-	-	ACTIONS ORDINAIRES 58
-	-	-	-	ACTIONS SOUSCRITES MAIS NON ÉMISES 59
15,220,752	293,244	1,044,455	75,011,031	AUTRE CAPITAL VERSE 60
23,810,613	7,340,469	11,195,507	134,691,214	SURPLUS NON AFFECTÉ 61
33,176,882	33,428,824	41,666,466	1,712,449,662	TOTAL 62
				TOTAL DU PASSIF 63

TABLE 5. PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, CANADIAN CARRIERS, BY FINANCIAL LEVEL⁽¹⁾,
YEAR ENDED DECEMBER 31, 1974

NO.	AU DÉBUT DE L'ANNÉE	ADDITIONS	COST COÛT			ADJUSTMENTS REDRESSÉMENTS	END OF YEAR À LA FIN DE L'ANNÉE		
			RETIEMENTS DÉSAPPEA- TIONS		DEBIT DÉBIT				
			DOLLARS						
LEVELS I AND II CARRIERS									
TRANSPORTEURS DES NIVEAUX I ET II									
OPERATING PROPERTY AND EQUIPMENT:									
1	FLIGHT EQUIPMENT	1,251,715,861	378,482,531	73,539,868	24,097,244	24,591,729	1,556,164,039		
2	GROUND EQUIPMENT	119,692,157	24,146,356	1,736,114	5,872	5,872	142,102,399		
3	BUILDINGS AND OTHER IMPROVEMENTS	190,062,694	15,329,632	3,479,227	-	50,792	201,862,307		
4	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	1,561,470,712	417,958,519	78,755,209	24,103,116	24,648,393	1,900,128,745		
5	LAND	329,980	7,455	1,240	-	-	336,195		
6	CONSTRUCTION WORK IN PROGRESS	68,124,609	1,208,073	23,455,123	-	179,232	45,698,327		
7	TOTAL OPERATING PROPERTY AND EQUIPMENT	1,629,925,301	419,174,047	102,211,572	24,103,116	24,827,625	1,946,163,267		
8	NON-OPERATING PROPERTY AND EQUIPMENT	6,842,414	2,507,118	28,378	-	7,298,908	2,022,246		
9	TOTAL	1,636,767,715	421,681,165	102,239,950	24,103,116	32,126,533	1,948,185,513		
LEVEL III CARRIERS									
TRANSPORTEURS DU NIVEAU III									
OPERATING PROPERTY AND EQUIPMENT:									
10	FLIGHT EQUIPMENT	159,421,933	56,429,872	21,085,613	833,061	2,767,881	192,831,372		
11	GROUND EQUIPMENT	10,173,090	1,689,079	521,246	17,954	52,976	11,305,901		
12	BUILDINGS AND OTHER IMPROVEMENTS	16,347,613	4,074,139	1,984,767	408,395	20,665	18,824,712		
13	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	185,942,636	62,193,090	23,591,626	1,259,410	2,841,522	222,961,988		
14	LAND	909,898	50,004	28,843	845	-	931,904		
15	CONSTRUCTION WORK IN PROGRESS	466,435	267,851	341,685	-	57,821	334,780		
16	TOTAL OPERATING PROPERTY AND EQUIPMENT	187,318,969	62,510,945	23,962,154	1,260,255	2,899,343	224,228,672		
17	NON-OPERATING PROPERTY AND EQUIPMENT	693,446	1,490,066	74,324	-	-	2,109,188		
18	TOTAL	188,012,415	64,001,011	24,036,478	1,260,255	2,899,343	226,337,860		
LEVEL IV CARRIERS									
TRANSPORTEURS DU NIVEAU IV									
OPERATING PROPERTY AND EQUIPMENT:									
19	FLIGHT EQUIPMENT	15,312,005	4,866,480	2,267,527	91,429	45,947	17,956,440		
20	GROUND EQUIPMENT	2,091,296	628,381	56,562	1,450	31,832	2,632,733		
21	BUILDINGS AND OTHER IMPROVEMENTS	3,028,803	596,472	84,023	12,768	3,864	3,550,156		
22	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	20,432,104	6,091,333	2,408,112	105,647	81,643	24,139,329		
23	LAND	274,815	41,725	5,000	-	-	311,540		
24	CONSTRUCTION WORK IN PROGRESS	121,566	17,067	-	-	-	138,633		
25	TOTAL OPERATING PROPERTY AND EQUIPMENT	20,828,485	6,150,125	2,413,112	105,647	81,643	24,589,502		
26	NON-OPERATING PROPERTY AND EQUIPMENT	1,341,948	58,624	7,130	175	1,200	1,392,417		
27	TOTAL	22,170,433	6,208,749	2,420,242	105,822	82,843	25,981,919		

(1) THIS INFORMATION IS NOT COLLECTED FROM LEVEL V CARRIERS.

LEVELS I AND II CARRIERS

TRANSPORTEURS DES NIVEAUX I ET II

BIENS ET MATERIEL D'EXPLOITATION					
437,345,775	33,811,429	118,069	94,880,183	498,532,598	MATERIEL VOLANT
54,195,640	949,758	-	11,543,231	64,793,113	MATERIEL AU SOL
43,839,124	857,685	-	9,534,579	52,516,018	BATIMENTS ET AUTRES AMELIORATIONS
535,380,539	35,614,872	118,069	115,957,993	615,841,729	TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL AU SOL
-	-	-	-	-	TERRAINS
-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS
535,380,539	35,614,872	118,069	115,957,993	615,841,729	TOTAL, BIENS ET MATERIEL D'EXPLOITATION
-	-	-	-	-	BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION
535,380,539	35,614,872	118,069	115,957,993	615,841,729	TOTAL

LEVEL III CARRIERS

TRANSPORTEURS DU NIVEAU III

BIENS ET MATERIEL D'EXPLOITATION					
7,162,085 4,385,536 4,331,177	7,939,021 264,250 633,161	678,038 8,471 1,122	12,129,387 1,165,713 921,355	42,437,289 5,299,470 4,620,493	MATERIEL VOLANT 10 MATERIEL AU SOL 11 BATIMENTS ET AUTRES AMELIORATIONS 12
45,885,798	8,436,632	687,631	14,216,455	52,353,252	TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL AU SOL 13
-	-	-	-	-	TERRAINS 14 TRAUVAGE DE CONSTRUCTION EN COURS 15
45,885,798	8,436,632	687,631	14,216,455	52,353,252	TOTAL, BIENS ET MATERIEL D'EXPLOITATION 16
272,411	22,170	502,508	85,320	838,069	BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION 17
46,158,209	8,458,802	1,190,139	14,301,775	53,191,321	TOTAL 18

LEVEL IV CARRIERS

TRANSPORTEURS DU NIVEAU IV

BIENS ET MATERIEL D'EXPLOITATION					
7,297,919	905,183	238,029	1,472,492	8,103,257	MATERIEL VOLANT
1,019,726	40,802	3,567	214,145	1,196,636	MATERIEL AU SOL
1,041,094	11,752	17,961	225,812	1,273,115	BATIMENTS ET AUTRES AMELIORATIONS
					TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL
9,358,739	957,737	259,557	1,912,449	10,573,008	AU SOL
-	-	-	-	-	TERRAINS
-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS
9,358,739	957,737	259,557	1,912,449	10,573,008	TOTAL, BIENS ET MATERIEL D'EXPLOITATION
7,181	161	8,728	56,596	972,344	BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION
10,345,920	957,898	268,285	1,969,045	11,545,352	TOTAL

LES TRANSPORTEURS DU NIVEAU V NE FOURNISSENT PAS CES RENSEIGNEMENTS.

TABLE 6. AIR CANADA - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	AIR CANADA	COST - COÛT						END OF YEAR - À LA FIN DE L'ANNÉE		
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS	DEBIT - DÉBIT	CREDIT - CRÉDIT			
		DOLLARS								
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	825,209,882	213,093,728	67,602,650	23,674,603	23,674,603		970,700,960		
2	AIRCRAFT ENGINES	-	-	-	-	-		-		
3	AIRCRAFT PROPELLERS	-	-	-	-	-		-		
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	-	-	-	-	-		-		
5	MISCELLANEOUS FLIGHT EQUIPMENT	-	-	-	-	-		-		
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	83,412,055	11,572,463	3,050,696	422,641	422,641		91,933,822		
7	TOTAL	908,621,937	224,666,191	70,653,346	24,097,244	24,097,244		1,062,634,782		
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	20,681,043	7,045,562	336,793	5,872	-		27,395,684		
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	231,102	115,750	-	-			346,852		
10	MAINTENANCE AND ENGINEERING EQUIPMENT	16,566,480	2,094,139	7,763	-	-		18,652,856		
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	699,553	56,396	28,538	-	20		723,391		
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	1,540,724	206,864	16,832	-	-		1,730,756		
13	MISCELLANEOUS GROUND EQUIPMENT	56,370,766	4,843,748	1,202,892	-	5,852		60,005,770		
14	BUILDINGS AND OTHER IMPROVEMENTS	154,285,018	11,777,845	3,150,428	-	-		162,912,435		
15	TOTAL	250,370,686	26,140,304	4,743,246	5,872	5,872		271,767,744		
16	LAND	-	-	-	-	-		-		
17	CONSTRUCTION WORK IN PROGRESS	65,754,641	-	23,367,731	-	-		42,386,910		
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	1,224,747,264	250,806,495	98,764,323	24,103,116	24,103,116		1,375,789,436		
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-		-		
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT.	1,224,747,264	250,806,495	98,764,323	24,103,116	24,103,116		1,375,789,436		

TABLE 6A. CP AIR - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	CP AIR	COST - COÛT						END OF YEAR - À LA FIN DE L'ANNÉE		
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS	DEBIT - DÉBIT	CREDIT - CRÉDIT			
		DOLLARS								
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	184,407,111	81,615,358	112,174	-	-		265,910,295		
2	AIRCRAFT ENGINES	19,993,017	10,864,737	14,958	-	-		30,842,796		
3	AIRCRAFT PROPELLERS	12,475	-	3,475	-	-		9,000		
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	720,301	186,703	16,162	-	-		890,842		
5	MISCELLANEOUS FLIGHT EQUIPMENT	444,736	546,747	1,668	-	-		989,815		
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	15,150,293	4,310,671	87,459	-	-		19,373,505		
7	TOTAL	220,727,933	97,524,216	235,896	-	-		318,016,253		
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	3,953,184	1,077,796	13,867	-	-		5,017,113		
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	7,879	-	-	-	-		7,879		
10	MAINTENANCE AND ENGINEERING EQUIPMENT	5,474,102	1,783,812	6,292	-	-		7,251,622		
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	414,235	72,575	32,545	-	-		454,265		
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	1,307,646	4,235,441	3,794	-	-		5,539,293		
13	MISCELLANEOUS GROUND EQUIPMENT	4,198,271	334,630	5,787	-	-		4,527,114		
14	BUILDINGS AND OTHER IMPROVEMENTS	26,819,803	973,926	-	-	-		27,793,729		
15	TOTAL	42,175,120	8,478,180	62,285	-	-		50,591,015		
16	LAND	226	-	-	-	-		226		
17	CONSTRUCTION WORK IN PROGRESS	179,232	287,728	-	-	179,232		287,728		
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	263,082,511	106,290,124	298,181	-	179,232		368,895,222		
19	NON-OPERATING PROPERTY AND EQUIPMENT	6,814,036	2,340,352	-	-	6,814,036		2,340,352		
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT.	269,896,542	108,630,476	298,181	-	6,993,268		371,235,574		

TABLEAU 6. AIR CANADA-BIENS ET MATERIEL ET DEPRÉCIATION ACCUMULÉE, ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

ACCUMULATED DEPRECIATION						
DÉPRÉCIATION ACCUMULÉE						
BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR	
	REDRESSEMENTS		DÉPRÉCIATION AU COURS DE L'ANNÉE		À LA FIN DE L'ANNÉE	
	DÉBIT	CREDIT	RATE	AMOUNT		
	DÉBIT	CREDIT	TAUX	MONTANT	DOLLARS	
291,072,713	29,579,202	49,147	-	63,592,039	325,036,403	BIENS ET MATERIEL D'EXPLOITATION:
-	-	-	-	-	-	MATERIEL VOLANT:
-	-	-	-	-	-	CELLULES
-	-	-	-	-	-	MOTEURS D'AÉRONEFS
-	-	-	-	-	-	HÉLICES D'AÉRONEFS
-	-	-	-	-	-	MATERIEL DE TÉLECOMMUNICATION ET DE NAVIGATION DE BORD
29,926,172	2,955,327	(49,147)	-	6,179,380	33,199,372	ÉQUIPEMENT DE BORD DIVERS
320,998,885	32,534,529	-	-	69,771,419	358,235,775	PIÈCES ET ASSEMBLAGES DE RÉCHANGE DE MATERIEL VOLANT
10,298,889	300,740	-	-	1,800,300	11,798,449	TOTAL
226,101	{ 100)	-	-	3,180	229,381	BIENS ET MATERIEL AU SOL:
8,543,409	(20,043)	-	-	1,198,840	9,762,292	MATERIEL DE RAMPE
376,633	22,069	-	-	221,900	576,464	MATERIEL DE TÉLECOMMUNICATION ET MÉTÉOROLOGIQUE
775,651	4,588	-	-	161,130	932,193	MATERIEL TECHNIQUE ET D'ENTRETIEN
21,126,874	537,984	-	-	5,828,253	26,427,143	VÉHICULES ET ÉQUIPEMENT DE TRANSPORT SUR TERRE
35,664,298	771,546	-	-	7,851,672	42,744,424	MORILLER, INSTALLATIONS ET MATERIEL DE BUREAU
77,011,855	1,616,784	-	-	17,075,275	92,470,346	MATERIEL DIVERS AU SOL
-	-	-	-	-	-	ÉTABLISSEMENTS ET AUTRES AMÉLIORATIONS
-	-	-	-	-	-	TOTAL
398,010,740	34,151,313	-	-	86,846,694	450,706,121	TERRAINS
-	-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS
398,010,740	34,151,313	-	-	86,846,694	450,706,121	TOTAL, BIENS ET MATERIEL D'EXPLOITATION
						BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION
						TOTAL, BIENS ET MATERIEL

TRIBUNAUX DU GRAND AIR - BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1974

ACCRUED DEPRÉCIATION		DÉPRÉCIATION ACCUMULÉE				DEPRÉCIATION DURING YEAR		END OF YEAR		CP AIR	
BEGINNING OF YEAR	ADJUSTMENTS	REDRESSEMENTS	DÉPRÉCIATION AU COURS DE L'ANNÉE	RATE	AMOUNT	TAUX	MONTANT	À LA FIN DE L'ANNÉE			
AU DÉBUT DE L'ANNÉE	DEBIT	CREDIT	DEBIT	CREDIT	DOLLARS						
73,908,155	106,565	-	-	13,511,492	87,313,082						
7,886,668	14,210	-	-	1,301,266	9,173,724						
12,301	3,301	-	-	-	9,000						
278,473	15,353	-	-	45,276	308,396						
254,398	208	-	-	44,495	298,685						
7,432,818	72,320	-	-	1,672,296	9,032,794						
89,772,813	211,957	-	-	16,574,825	106,135,681						
								TOTAL			
1,733,807	12,082	-	-	331,769	2,053,494						
7,879	-	-	-	-	7,879						
3,173,574	5,462	-	-	445,407	3,613,519						
223,570	24,734	-	-	73,350	272,186						
813,486	3,633	-	-	90,019	899,872						
2,364,693	3,648	-	-	412,948	2,773,993						
5,663,786	-	-	-	1,088,884	6,752,670						
13,980,795	49,559	-	-	2,442,377	16,373,613			TOTAL			
-	-	-	-	-	-						
-	-	-	-	-	-			TERRAINS			
103,753,608	261,516	-	-	19,017,202	122,509,294			TRAVAUX DE CONSTRUCTION EN COURS			
								TOTAL, BIENS ET MATÉRIEL D'EXPLOITATION			
103,753,608	261,516	-	-	19,017,202	122,509,294			BIENS ET MATÉRIEL ÉTRANGERS À L'EXPLOITATION			
								TOTAL, BIENS ET MATÉRIEL			

TABLE 6B. EASTERN PROVINCIAL AIRWAYS (1963) LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION,
YEAR ENDED DECEMBER 31, 1974

NO.	EASTERN PROVINCIAL AIRWAYS (1963) LTD.-LTÉE	COST - COÛT						END OF YEAR - À LA FIN DE L'ANNÉE		
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS					
		DOLLARS	DOLLARS	DOLLARS	DEBIT	CREDIT	DOLLARS			
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	11,536,712	4,732,451	453,158	-	-	15,816,005			
2	AIRCRAFT ENGINES	3,601,064	1,147,459	90,000	-	-	4,658,523			
3	AIRCRAFT PROPELLERS	151,182	-	7,270	-	-	143,912			
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT.	910,078	200,000	66,826	-	-	1,043,252			
5	MISCELLANEOUS FLIGHT EQUIPMENT	142,710	32,194	-	-	-	174,904			
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	3,090,632	759,409	87,025	-	-	3,763,016			
7	TOTAL	19,432,378	6,871,513	704,279	-	-	25,599,612			
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	248,994	109,006	7,431	-	-	350,569			
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	62,913	3,603	3,020	-	-	63,496			
10	MAINTENANCE AND ENGINEERING EQUIPMENT	461,968	144,952	5,068	-	-	601,852			
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	4,445	-	-	-	-	4,445			
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	273,166	129,864	1,655	-	-	401,375			
13	MISCELLANEOUS GROUND EQUIPMENT	53,779	(578)	2,453	-	-	50,748			
14	BUILDINGS AND OTHER IMPROVEMENTS	1,076,057	437,986	30,000	-	-	1,484,043			
15	TOTAL	2,181,322	824,833	49,627	-	-	2,956,528			
16	LAND	200	-	-	-	-	200			
17	CONSTRUCTION WORK IN PROGRESS	25,000	(25,000)	-	-	-	-			
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	21,638,900	7,671,346	753,906	-	-	28,556,340			
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-			
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT.	21,638,900	7,671,346	753,906	-	-	28,556,340			

TABLE 6C. NORDAIR LTD.-LTÉE - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	NORDAIR LTD.-LTÉE	COST - COÛT						END OF YEAR - À LA FIN DE L'ANNÉE		
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS					
		DOLLARS	DOLLARS	DOLLARS	DEBIT	CREDIT	DOLLARS			
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	23,009,840	6,512,685	186,236	-	-	29,336,289			
2	AIRCRAFT ENGINES	5,975,741	1,494,344	117,023	-	-	7,353,062			
3	AIRCRAFT PROPELLERS	468,912	14,358	15,454	-	-	467,816			
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT.	287,519	184,000	64,719	-	-	406,800			
5	MISCELLANEOUS FLIGHT EQUIPMENT	378,502	97,759	6,515	-	-	469,746			
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	5,596,318	529,789	438,580	-	-	5,687,527			
7	TOTAL	35,716,832	8,832,935	828,527	-	-	43,721,240			
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	253,847	(2,990)	3,981	-	-	246,876			
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	119,216	15,260	1,001	-	-	133,475			
10	MAINTENANCE AND ENGINEERING EQUIPMENT	451,742	70,710	965	-	-	521,487			
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	287,756	12,233	3,614	-	-	296,375			
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	209,252	206,267	6,004	-	-	409,515			
13	MISCELLANEOUS GROUND EQUIPMENT	237,829	108,525	738	-	-	345,616			
14	BUILDINGS AND OTHER IMPROVEMENTS	2,219,672	219,127	40,312	-	-	2,398,487			
15	TOTAL	3,779,314	629,132	56,615	-	-	4,351,831			
16	LAND	104,952	-	-	-	-	104,952			
17	CONSTRUCTION WORK IN PROGRESS	71,686	(47,839)	-	-	-	23,847			
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	39,672,784	9,414,228	885,142	-	-	48,201,870			
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-			
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT.	39,672,784	9,414,228	885,142	-	-	48,201,870			

TABLEAU 6B. EASTERN PROVINCIAL AIRWAYS (1963) LTD., BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE,
ANNEE TERMINEE LE 31 DECEMBRE, 1974

ACCUMULATED DEPRECIATION							
DEPRECIATION ACCUMULEE							
SÉQUENCE OF YEAR AU DÉBUT DE L'ANNÉE	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR		EASTERN PROVINCIAL AIRWAYS (1963) LTD.
	REDRESSEMENTS		DEPRECIATION AU COURS DE L'ANNÉE		À LA FIN DE L'ANNÉE		
	DEBIT	CREDIT	RATE	AMOUNT	TAUX	MONTANT	
	DEBIT	CREDIT			DOLLARS		NO
1,980,026	175,238	-	-	579,035	2,383,823		
452,455	19,500	-	-	144,559	577,514		
59,010	429	-	-	799	59,380		
353,685	26,695	-	-	29,585	356,575		
54,420	-	-	-	27,349	81,769		
714,416	46,020	-	-	179,225	847,621		
3,614,012	267,882	-	-	960,552	4,306,682		
140,005	7,294	-	-	43,291	176,002		
54,361	2,417	-	-	3,428	55,372		
233,513	4,833	-	-	80,840	309,520		
4,133	-	-	-	12	4,145		
184,997	1,341	-	-	51,493	235,149		
48,622	1,599	-	-	(6,685)	40,338		
237,928	23,907	-	-	72,826	286,847		
903,559	41,391	-	-	245,205	1,107,373		
-	-	-	-	-	-		
-	-	-	-	-	-		
4,517,571	309,273	-	-	1,205,757	5,414,055		
-	-	-	-	-	-		
4,517,571	309,273	-	-	1,205,757	5,414,055		
						TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18
						BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19
						TOTAL, BIENS ET MATERIEL	20

TABLEAU 6C. NORDAIR LTD.-LTÉE - BIENS ET MATERIEL ET DÉPRÉCIATION ACCUMULÉE, ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

TABLE 6D. PACIFIC WESTERN AIR LINES LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	PACIFIC WESTERN AIR LINES LTD.	COST COÛT						END OF YEAR À LA FIN DE L'ANNÉE	
		BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS	DEBIT - DÉBIT	CREDIT - CRÉDIT		
		DOLLARS							
OPERATING PROPERTY AND EQUIPMENT:									
FLIGHT EQUIPMENT:									
1	AIRFRAMES	27,448,628	4,521,399	24,555	-	-	-	31,945,472	
2	AIRCRAFT ENGINES	8,063,025	3,565,144	-	-	-	-	11,628,169	
3	AIRCRAFT PROPELLERS	659,458	138,486	-	-	-	-	797,944	
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	2,781,745	201,833	-	-	-	-	2,983,578	
5	MISCELLANEOUS FLIGHT EQUIPMENT	206,098	31,425	-	-	-	-	239,523	
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	5,588,404	2,014,108	582,870	-	-	-	7,019,642	
7	TOTAL	44,749,358	10,472,395	607,425	-	-	-	54,614,328	
GROUND PROPERTY AND EQUIPMENT:									
8	RAMP EQUIPMENT	-	24,572	-	-	-	-	-	
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	226,851	197,031	-	-	-	-	251,423	
10	MAINTENANCE AND ENGINEERING EQUIPMENT	866,395	186,071	5,850	-	-	-	1,063,426	
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	353,842	222,088	9,270	-	-	-	534,063	
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	727,308	455,215	15,168	-	-	-	940,126	
13	MISCELLANEOUS GROUND EQUIPMENT	1,062,093	790,124	258,094	-	-	-	1,502,140	
14	BUILDINGS AND OTHER IMPROVEMENTS	3,159,354	-	-	-	-	-	3,691,384	
15	TOTAL	6,395,843	1,875,101	288,382	-	-	-	7,982,562	
16	LAND	221,961	7,455	-	-	-	-	229,416	
17	CONSTRUCTION WORK IN PROGRESS	2,006,658	612,985	-	-	-	-	2,619,243	
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	53,373,820	12,967,536	895,807	-	-	-	65,445,549	
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-	(484,872)	
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	53,373,820	12,967,536	895,807	-	-	-	64,960,677	

TABLE 6E. QUEBECAIR - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	QUEBECAIR	COST COÛT						END OF YEAR À LA FIN DE L'ANNÉE	
		BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS	DEBIT - DÉBIT	CREDIT - CRÉDIT		
		DOLLARS							
OPERATING PROPERTY AND EQUIPMENT:									
FLIGHT EQUIPMENT:									
1	AIRFRAMES	12,619,326	7,032,247	169,033	-	-	-	19,482,540	
2	AIRCRAFT ENGINES	988,089	519,456	-	-	-	-	1,507,545	
3	AIRCRAFT PROPELLERS	-	-	-	-	-	-	-	
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	309,503	13,016	-	-	-	-	322,519	
5	MISCELLANEOUS FLIGHT EQUIPMENT	200,470	31,035	-	-	-	-	231,505	
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	1,116,753	662,870	47,960	-	-	-	1,731,663	
7	TOTAL	15,234,141	8,258,624	216,993	-	-	-	23,275,772	
GROUND PROPERTY AND EQUIPMENT:									
8	RAMP EQUIPMENT	249,850	87,302	-	-	-	-	337,152	
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	196,429	34,246	-	-	-	-	230,675	
10	MAINTENANCE AND ENGINEERING EQUIPMENT	283,647	44,198	-	-	-	-	327,845	
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	59,150	27,259	3,278	-	-	-	83,131	
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	241,998	56,093	-	-	-	-	298,091	
13	MISCELLANEOUS GROUND EQUIPMENT	183,281	7,928	-	-	-	-	191,209	
14	BUILDINGS AND OTHER IMPROVEMENTS	1,505,080	1,109,037	-	-	-	-	2,614,117	
15	TOTAL	2,719,435	1,366,063	3,278	-	-	-	4,082,220	
16	LAND	-	-	-	-	-	-	-	
17	CONSTRUCTION WORK IN PROGRESS	87,392	380,599	87,392	-	-	-	380,599	
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	18,040,968	10,005,286	307,663	-	-	-	27,738,591	
19	NON-OPERATING PROPERTY AND EQUIPMENT	28,378	166,766	28,378	-	-	-	166,766	
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	18,069,346	10,172,052	336,041	-	-	-	27,905,397	

TABLEAU 6D. PACIFIC WESTERN AIR LINES LTD. - BIENS ET MATERIEL ET DEPRECIAISON ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1974

ACCUMULATED DEPRECIATION										NO
DEPRECIAISON ACCUMULEE		DEPRECIAISON DURING YEAR				END OF YEAR				NO
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIAISON AU COURS DE L'ANNEE		RATE AMOUNT		A LA FIN DE L'ANNEE		PACIFIC WESTERN AIR LINES LTD.	
AU DEBUT DE L'ANNEE	DEBIT	CREDIT	DEBIT	CREDIT	TAUX	MONTANT	DEBIT	CREDIT		
	DÉBIT	CREDIT	DOLLARS							
4,968,178	24,555	-	-	-	1,946,903	6,890,526				
2,002,205	-	-	-	-	828,321	2,830,526				
216,435	-	-	-	-	82,241	298,676				
634,680	-	-	-	-	214,565	849,245				
117,969	-	-	-	-	37,536	155,505				
1,260,483	241,683	118,069	-	-	463,855	1,600,724				
9,199,950	266,238	118,069	-	-	3,573,421	12,625,202				
							TOTAL			7
							BIENS ET MATERIEL D'EXPLOITATION:			
							MATERIEL VOLANT:			
							CELLULES			1
							MOTEURS D'AERONEFS			2
							HELICES D'AERONEFS			3
							MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION DE BORD,			4
							EQUIPEMENT DE BORD DIVERS			5
							PIECES ET ASSEMBLAGES DE RECHARGE DE MATERIEL VOLANT			6
							TOTAL			
							BIENS ET MATERIEL AU SOL:			
							MATERIEL DE RAMPE			8
							MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE			9
							MATERIEL TECHNIQUE ET D'ENTRETIEN			10
							VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE			11
							MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU			12
							MATERIEL DIVERS AU SOL			13
							BATIMENTS ET AUTRES AMELIORATIONS			14
							TOTAL			
							BIENS ET MATERIEL TERRAINS			
							TRAVAUX DE CONSTRUCTION EN COURS			17
							TOTAL, BIENS ET MATERIEL D'EXPLOITATION			18
							BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION			19
							TOTAL, BIENS ET MATERIEL			20

TABLEAU 6E. QUEBECAIR - BIENS ET MATERIEL ET DEPRECIAISON ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1974

ACCUMULATED DEPRECIATION										NO
DEPRECIAISON ACCUMULEE		DEPRECIAISON DURING YEAR				END OF YEAR				NO
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIAISON AU COURS DE L'ANNEE		RATE AMOUNT		A LA FIN DE L'ANNEE		QUEBECAIR	
AU DEBUT DE L'ANNEE	DEBIT	CREDIT	DEBIT	CREDIT	TAUX	MONTANT	DEBIT	CREDIT		
	DÉBIT	CREDIT	DOLLARS							
5,213,153	143,678	-	-	-	817,337	5,886,812				
356,990	-	-	-	-	88,764	445,754				
-	-	-	-	-	-	-				
167,582	-	-	-	-	30,950	198,532				
121,628	-	-	-	-	20,814	142,442				
337,473	21,315	-	-	-	155,620	471,778				
6,196,826	164,993	-	-	-	1,113,485	7,145,318				
							TOTAL			7
							BIENS ET MATERIEL D'EXPLOITATION:			
							MATERIEL VOLANT:			
							CELLULES			1
							MOTEURS D'AERONEFS			2
							HELICES D'AERONEFS			3
							MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION DE BORD.			4
							EQUIPEMENT DE BORD DIVERS			5
							PIECES ET ASSEMBLAGES DE RECHARGE DE MATERIEL VOLANT			6
							TOTAL			
							BIENS ET MATERIEL AU SOL:			
							MATERIEL DE RAMPE			8
							MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE			9
							MATERIEL TECHNIQUE ET D'ENTRETIEN			10
							VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE			11
							MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU			12
							MATERIEL DIVERS AU SOL			13
							BATIMENTS ET AUTRES AMELIORATIONS			14
							TOTAL			
							BIENS ET MATERIEL TERRAINS			
							TRAVAUX DE CONSTRUCTION EN COURS			17
							TOTAL, BIENS ET MATERIEL D'EXPLOITATION			18
							BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION			19
							TOTAL, BIENS ET MATERIEL			20

TABLE 6F, TRANSAIR LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1974

NO.	TRANSAIR LTD.	BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	COST		ADJUSTMENTS		END OF YEAR À LA FIN DE L'ANNÉE			
			ADDITIONS - - ADDITIONS	RETIREMENTS - - DÉSAFFEC- TATIONS	REDRESSEMENTS - - DEBIT	CREDIT				
			DÉBIT	CREDIT	DÉBIT	CREDIT				
DOLLARS										
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	3,222,199	20,399,168	282,000	-	55,054	23,284,313			
2	AIRCRAFT ENGINES	1,007,317	928,924	-	-	213,555	1,722,686			
3	AIRCRAFT PROPELLERS	243,132	20,121	-	-	36,022	227,231			
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	75,837	-	-	-	47,224	28,613			
5	MISCELLANEOUS FLIGHT EQUIPMENT	220,551	82,496	1,854	-	-	301,193			
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	2,464,246	425,948	9,548	-	142,630	2,738,016			
7	TOTAL	7,233,282	21,856,657	293,402	-	494,485	28,302,052			
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	9,035	-	-	-	-	9,035			
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	88,604	6,699	-	-	-	95,303			
10	MAINTENANCE AND ENGINEERING EQUIPMENT	435,586	13,048	-	-	-	448,634			
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	111,097	32,163	9,638	-	-	133,622			
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	255,835	35,550	1,877	-	-	289,508			
13	MISCELLANEOUS GROUND EQUIPMENT	235,264	53,328	-	-	-	288,592			
14	BUILDINGS AND OTHER IMPROVEMENTS	997,710	21,587	393	-	50,792	968,112			
15	TOTAL	2,133,131	162,375	11,908	-	50,792	2,232,806			
16	LAND	2,641	-	1,240	-	-	1,401			
17	CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	-			
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	9,369,054	22,019,032	306,550	-	545,277	30,536,259			
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-			
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT.	9,369,054	22,019,032	306,550	-	545,277	30,536,259			

TABLEAU 6F. TRANSAIR LTD. - BIENS ET MATERIEL ET DEPRECIACTION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1974

ACCUMULATED DEPRECIATION								TRANSAIR LTD.	
		ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR			
BEGINNING OF YEAR		REDRESSEMENTS		DEPRECIACTION AU COURS DE L'ANNEE	RATE	AMOUNT	A LA FIN DE L'ANNEE		
AU DEBUT DE L'ANNEE		DÉBIT	CREDIT	DÉPRECIACTION AU COURS DE L'ANNEE	RATE	AMOUNT	A LA FIN DE L'ANNEE		
		DÉBIT	CREDIT	TAUX	MONTANT			10	
		DOLLARS							
1,124,023	-	-	-	394,445		1,518,468			
284,529	-	-	-	48,015		322,544			
71,366	-	-	-	10,736		82,102			
24,574	15,810	-	-	1,212		9,976			
418,321	37,367	-	-	103,896		485,050			
135,863	788	-	-	16,526		151,61			
2,058,876	53,965	-	-	574,830		2,579,741			
							TOTAL	7	
838	-	-	-	903		1,741			
77,227	-	-	-	2,847		80,074			
264,863	-	-	-	27,366		296,229			
624,475	6,509	-	-	9,092		65,058			
125,363	634	-	-	18,464		143,193			
88,887	-	-	-	24,142		113,029			
557,029	386	-	-	35,992		592,635			
1,180,682	7,529	-	-	118,806		1,291,959			
-	-	-	-	-		-			
3,239,558	61,494	-	-	693,636		3,871,700			
-	-	-	-	-		-	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
3,239,558	61,494	-	-	693,636		3,871,700			
							BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19	
							TOTAL, BIENS ET MATERIEL	20	

BIENS ET MATERIEL D'EXPLOITATION
MATERIEL VOLANT:

CELLULES	1
MOTEURS D'AERONEFS	2
HELIICES D'AERONEFS	3
MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION	4

DE BORD DIVERS	5
PIECES ET ASSEMBLAGES DE RECHANGE DE MATERIEL VOLANT	6

TOTAL	7
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BIENS ET MATERIEL AU SOL:

MATERIEL DE RAMPE	8
MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9
MATERIEL TECHNIQUE ET D'ENTRETIEN	10
VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE	11
MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12
MATERIEL DIVERS AU SOL	13
BATIMENTS ET AUTRES AMELIORATIONS	14

TOTAL	15
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TERRAINS	16
TRAUVAS DE CONSTRUCTION EN COURS	17

TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18
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BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19
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TOTAL, BIENS ET MATERIEL	20
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TABLE 7. OPERATING EXPENSE ANALYSIS, CANADIAN SCHEDULED CARRIERS - ALL SERVICES,
YEAR ENDED DECEMBER 31, 1974

NO.	EXPENSES DÉPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION				AIRCRAFT AND TRAFFIC SERVICING	SERVICE COURANT DES AÉROUÉFS ET DU TRAFIC		
			MAINTENANCE ENTRETIEN		PASSENGER SERVICING SOINS DES PASSAGERS					
			DIRECT MAINTENANCE GROUND PROPERTY AND EQUIPMENT	Maintenance BURDEN						
			FRAIS DIRECTS D'ENTRETIEN MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN- BIENS ET MATERIEL AU SOL	FRAIS INDIRECTS D'ENTRETIEN					
						DOLLARS				
SALARIES, WAGES AND PERSONNEL EXPENSES:										
1	GENERAL MANAGEMENT	-	-	64,843	2,773,750	491,986	1,062,514			
2	PILOTS AND CO-PILOTS	92,920,101	-	-	-	-	-			
3	OTHER FLIGHT PERSONNEL	-	-	-	-	42,544,552	-			
4	MAINTENANCE LABOUR	-	36,445,675	3,519,503	5,018,483	658,936	-			
5	AIRCRAFT AND TRAFFIC HANDLING	-	-	-	-	-	45,327,469			
6	TRAINEES, INSTRUCTORS, UNALLOCATED SHOP LABOUR	-	-	-	16,820,589	1,506,178	1,175,137			
7	COMMUNICATIONS	-	-	-	317,191	-	691,130			
8	OTHER PERSONNEL	-	-	81,958	25,851,004	7,091,945	2,523,336			
9	PERSONNEL EXPENSES	-	-	4,644	995,163	12,879,856	760,212			
10	TOTAL	92,920,101	36,445,675	3,519,503	31,770,180	65,172,443	31,839,706			
MATERIALS AND SUPPLIES:										
11	AIRCRAFT FUELS AND OILS	330,359,489	-	-	-	-	-			
12	MAINTENANCE MATERIALS AND SUPPLIES	-	32,229,703	3,477,354	1,009,902	-	-			
13	SHOP AND SERVICING SUPPLIES	-	-	-	3,122,399	-	(364,763)			
14	STATIONERY, PRINTING AND OFFICE SUPPLIES	-	-	-	1,361,446	443,974	491,801			
15	PASSENGER FOOD EXPENSE	-	-	-	-	46,568,140	-			
16	OTHER SUPPLIES	-	-	-	487,382	8,774,533	1,043,989			
17	INVENTORY ADJUSTMENTS	-	-	-	108,588	52,488	-			
18	TOTAL	230,359,489	32,229,703	3,477,354	6,089,717	55,839,135	1,171,027			
OTHER EXPENSES:										
19	COMMUNICATIONS PURCHASED	-	-	-	202,212	79,488	2,303,022			
20	LIGHT, HEAT, POWER AND WATER	-	-	-	2,091,204	76,776	134,981			
21	TRAFFIC COMMISSIONS	-	-	-	-	-	-			
22	PROFESSIONAL AND TECHNICAL FEES, AND EXPENSES	-	-	-	34,241	69,863	375,435			
23	OTHER SERVICES - ASSOCIATED COMPANIES	-	-	-	4,058	249	1,861			
24	TOTAL REPAIRS AND OTHER SERVICES - OUTSIDE	-	14,828,537	3,535,201	1,326,528	1,040,725	11,963,277			
25	RENTALS	16,462,568	-	32,476	630,549	754,248	1,470,827			
26	LANDING FEES - CANADIAN	31,482,793	-	-	-	-	-			
27	FOREIGN	-	-	-	-	-	-			
28	INSURANCE - P.L., P.D. AND TRAFFIC LIABILITIES	11,527,851	-	-	421,774	4,868,800	23,047			
29	EMPLOYEE WELFARE	-	-	25,882	8,397,988	3,844,984	4,752,734			
30	INJURIES, LOSS AND DAMAGE	-	-	-	383,887	1,499,150	251,271			
31	ADVERTISING AND PUBLICITY	-	-	-	-	-	-			
32	INTERRUPTED TRIP EXPENSE	-	-	-	-	3,160,968	-			
33	UNCOLLECTIBLE ACCOUNTS	-	-	-	-	-	-			

TABLEAU 7. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS À HORAIRE FIXE - TOUS LES SERVICES,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL:

1,272,149	639,030	2,268,234	239,449	6,659,360	-	15,471,315	GESTION GÉNÉRALE	1
-	-	-	-	-	-	92,920,101	PILOTES ET CO-PILOTES	2
-	-	-	-	-	-	42,544,552	AUTRE PERSONNEL NAVIGANT	3
599,150	-	-	-	-	-	46,241,747	MAIN-D'OEUVRE D'ENTRETIEN	4
49,452,381	8,135,669	36,715,332	-	-	-	139,630,851	PERSONNEL PRÉPÔSÉ AUX AÉRONEFS ET AU TRAFIC.	5
221,075	215,083	1,194,312	-	490,342	-	21,622,716	PERSONNEL À L'ENTRAÎNEMENT, IN- STRUCTEURS ET MAIN D'OEUVRE D'ATELIER SANS AFFECTIONNATION.	6
179,355	1,162,228	2,058,109	-	169,771	-	4,577,784	PERSONNEL DES TÉLÉCOMMUNICATIONS	7
3,561,158	1,863,091	19,455,622	1,990,389	30,632,971	-	93,051,474	AUTRE PERSONNEL	8
1,562,424	670,897	5,537,404	293,543	2,279,705	-	24,983,848	DÉPENSES DU PERSONNEL	9
58,847,692	12,685,920	57,225,813	2,323,231	40,422,149	-	81,088,388	TOTAL	10

MATERIAUX ET POSSIBILITES

							CARBURANTS ET HUILES POUR LES AÉROTELS.	11
							MATÉRIAUX ET FOURNITURES D'ENTRETIEN,	12
96,077	64	1,119	-	3,123	-	36,817,342	FOURNITURES D'ATELIER ET DE SERVICE COURANT.	13
19,889	-	-	-	-	-	2,777,525	PAPETERIE, IMPRESSIONS ET FOUR- NITURES DE BUREAU.	14
1,375,714	438,692	2,746,772	190,031	2,684,851	-	9,733,281	VIVRES DESTINÉES AUX PASSAGERS ...	15
57,345	-	-	21	-	-	46,625,506	AUTRES FOURNITURES	16
440,047	81,908	69,553	5,228	105,027	-	11,007,667	REDRESSEMENTS D'INVENTAIRE	17
-	-	-	-	-	-	161,076	TOTAL	18
1,989,072	520,664	2,817,444	195,280	2,793,001	-	337,481,886		

AUTRES OÉPENSES:

1,486,168	4,130,142	10,142,196	55,877	1,028,975	-	19,428,080	FRAIS DE TÉLÉCOMMUNICATIONS	19
769,329	328,730	534,454	3,925	288,392	-	4,227,791	ÉCLAIRAGE, CHAUFFAGE, ENERGIE ET EAU.	20
-	-	48,786,650	145,102	-	-	48,931,752	COMMISSIONS AFFÉRENTES AU TRAFIC	21
							HONORAIRES ET DÉPENSES POUR SER- VICES PROFESSIONNELS ET TECHNIQUES.	22
534,229	9,748	659,641	14,322	1,648,114	-	3,345,593	AUTRES SERVICES - COMPAGNIES ASSOCIÉES.	23
4,858,301	-	30,962	96,345	1,502,744	-	6,494,520	TOTAL DES RÉPARATIONS ET AUTRES SERVICES - EN DEHORS.	24
13,222,009	5,342,086	1,376,413	73,236	4,164,531	-	56,872,543	LOYERS	25
6,104,077	1,847,116	5,381,705	148,928	4,769,465	-	37,601,959	(FRAIS D'ATTERRISSAGE - AU CANADA .	26
						21,482,793		

(FRAIS D'ATTERRISSAGE - AU CANADA . 26
(A L'ÉTRANGER27

ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFIC.

PROTECTION DES EMPLOYÉS.	29
BLESSURES, PERTES ET DOMMAGES	30
ANNONCES ET PUBLICITÉ	31

ANNONCES ET NOTES VIVANTES	32
FRAIS IMPUTABLES AUX INTERRUPTIONS DE VOYAGE	32
COMPTES IRREGULIERS	33

TABLE 7. OPERATING EXPENSE ANALYSIS, CANADIAN SCHEDULED CARRIERS - ALL SERVICES,
YEAR ENDED DECEMBER 31, 1974 - CONCLUDED

NO.	EXPENSES DÉPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION CLASSIFICATION FONCTIONNELLE				AIRCRAFT AND TRAFFIC SERVICING SERVICE COURANT DES AÉRONEFS ET DU TRAFIC
			Maintenance ENTRETIEN	DIRECT MAINTENANCE GROUND PROPERTY AND EQUIPMENT	Maintenance BURDEN	PASSENGER SERVICING SOINS DES PASSAGERS	
				FRAIS DIRECTS D'ENTRETIEN MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN BIENS ET MATERIEL AU SOL	FRAIS INDIRECTS D'ENTRETIEN	SERVICE COURANT DES AÉRONEFS
							DOLLARS
	OTHER EXPENSES: - CONCLUDED						
34	TAXES, OTHER THAN INCOME AND PAYROLL ..	-	-	-	-	-	-
35	OTHER EXPENSES	4,070,010	-	-	3,072,380	2,617,529	759,004
36	OVERHAUL PROVISIONS - AIRFRAMES	-	974,959	-	-	-	-
37	AIRCRAFT ENGINES	-	4,557,439	-	-	-	-
38	TOTAL	63,551,222	20,360,935	3,593,559	16,564,821	20,012,780	22,035,464
	DEPRECIATION AND AMORTIZATION:						
39	AMORTIZATION	-	-	-	-	-	-
40	DEPRECIATION - FLIGHT EQUIPMENT	-	-	-	-	-	-
41	MAINTENANCE EQUIPMENT AND HANGARS.	-	-	-	-	-	-
42	GENERAL GROUND PROPERTY	-	-	-	-	-	-
43	GRAND TOTAL	386,830,812	89,036,313	10,741,861	74,430,718	141,025,368	74,746,289

TABLEAU 7. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS À HORAIRE FIXE - TOUS LES SERVICES,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974 - FIN

FUNCTIONAL CLASSIFICATION CLASSIFICATION FONCTIONNELLE											
AIRCRAFT AND TRAFFIC SERVICING		PROMOTION AND SALES		GENERAL SERVICES AND ADMINISTRA- TION		DÉPRECIA- TION AND AMORTIZA- TION		GRAND TOTAL		EXPENSES DÉPENSES	
SERVICE COURANT DES AÉRONEFS ET DU TRAFIC		PUBLICITÉ ET VENTES		RESERVATIONS AND SALES		ADVERTISING AND PUBLICITY		FRAIS GÉNÉRAUX ET ADMINISTRA- TION		TOTAL GLOBAL	
TRAFFIC SERVICING	SERVICING ADMINISTRA- TION	LOCATIONS DES PLACES ET VENTES	ANNONCES ET PUBLICITÉ								ND
SERVICE COURANT DU TRAFIC DU TRAFIC COURANTS											
DOLLARS											
AUTRES DÉPENSES: - FIN											
9,239				7,150,335				7,159,574			TAXES - AUTRES QU'IMPÔTS SUR LE REVENU ET AFFÉRENTES AUX BORDEREAUX DE PAIE. 34
3,813,976	760,584	1,912,631	269,277	1,914,903				19,198,294			AUTRES DÉPENSES 35
-	-	-	-	-				974,959			PROVISIONS DE RÉVISION - CELLULES 36 MOTEURS 37 D'AÉRO- NEFS.
-	-	-	-	-				4,557,439			
37,116,479	13,834,895	76,054,700	24,583,994	28,546,939				326,255,788			TOTAL 38
DÉPRÉCIATION ET AMORTISSEMENT:											
-	-	-	-	1,936,090				1,956,090			AMORTISSEMENT 39
-	-	-	-	99,436,617				99,436,617			DÉPRÉCIATION - MATERIEL VOLANT ... 40 MATERIEL 41 D'ENTRETIEN ET HAIGARS.
-	-	-	-	8,153,462				8,153,462			AUTRES BIENS AU SOL 42
-	-	-	-	15,243,436				15,243,436			
95,953,243	27,041,557	146,101,157	27,302,655	71,572,089	124,789,605	1,269,571,667					TOTAL GLOBAL 43

TABLE 8. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL TII CARRIERS,
YEAR ENDED DECEMBER 31, 1974

NO.	EXPENSES DEPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION			
			DIRECT MAINTENANCE FLIGHT EQUIPMENT	MAINTENANCE GROUND PROPERTY AND EQUIPMENT	ENTRETIEN DIRECT MAINTENANCE GROUPE PROPERTY AND EQUIPMENT	MAINTENANCE BURDEN
			FRAIS DIRECTS D'ENTRETIEN, MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN, BIENS ET MATERIEL	FRAIS INDIRECTS D'ENTRETIEN AU SOL	DOLLARS
SALARIES, WAGES AND PERSONNEL EXPENSES:						
1	GENERAL MANAGEMENT	-	-	-	-	894,331
2	PILOTS AND CO-PILOTS	27,253,923	-	-	-	-
3	OTHER FLIGHT PERSONNEL	-	-	1,195	118,246	
4	MAINTENANCE LABOUR	-	12,306,053	992,529	1,184,919	
5	AIRCRAFT AND TRAFFIC HANDLING	-	-	-	62,021	
6	TRAINEES, INSTRUCTORS AND UNALLOCATED SHOP LABOUR	-	-	-	346,595	
7	COMMUNICATIONS	-	-	-	64,869	
8	OTHER PERSONNEL	-	-	-	457,809	
9	PERSONNEL EXPENSES	-	-	-	646,876	
10	TOTAL	27,253,923	12,306,053	993,724	3,775,666	
MATERIALS AND SUPPLIES:						
11	AIRCRAFT FUELS AND OILS	26,028,867	-	-	-	-
12	MAINTENANCE MATERIALS AND SUPPLIES	-	10,629,659	596,647	1,303,748	
13	SHOP AND SERVICING SUPPLIES	-	-	41,106	543,693	
14	STATIONERY, PRINTING AND OFFICE SUPPLIES	-	-	-	121,915	
15	PASSENGER FOOD EXPENSE	-	-	-	1,367	
16	OTHER SUPPLIES	-	-	8,033	68,050	
17	INVENTORY ADJUSTMENTS	-	-	416,024	76,379	
18	TOTAL	26,028,867	10,629,659	1,061,810	2,115,152	
OTHER EXPENSES:						
19	COMMUNICATIONS PURCHASED	-	-	-	119,578	
20	LIGHT, HEAT, POWER AND WATER	-	-	-	312,078	
21	TRAFFIC COMMISSIONS	-	-	-	17,956	
22	PROFESSIONAL AND TECHNICAL FEES AND EXPENSES	-	-	-	5,225	
23	OTHER SERVICES - ASSOCIATED COMPANIES	-	-	7,795	62,884	
24	TOTAL REPAIRS AND OTHER SERVICES - OUTSIDE ..	-	7,319,713	291,473	345,750	
25	RENTALS	13,913,557	-	54,069	728,249	
26	LANDING FEES - CANADIAN	1,697,029	-	-	-	
27	FOREIGN	-	-	-	-	
28	INSURANCE - P.L. P.D. AND TRAFFIC LIABILITIES	8,355,173	-	4,342	173,263	
29	EMPLOYEE WELFARE	-	-	11,736	327,168	
30	INJURIES, LOSS AND DAMAGE	-	-	-	6,439	
31	ADVERTISING AND PUBLICITY	-	-	-	523	
32	INTERRUPTED TRIP EXPENSE	-	-	-	-	
33	UNCOLLECTIBLE ACCOUNTS	-	-	-	3,732	
34	TAXES, OTHER THAN INCOME AND PAYROLL	-	-	565	2,739	
35	OTHER EXPENSES	6,364,018	-	10,947	332,445	

TABLEAU 8. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER III,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

FUNCTIONAL CLASSIFICATION

CLASSIFICATION FONCTIONNELLE

GENERAL SERVICES AND ADMINISTRATION	DEPRECIATION AND AMORTIZATION	GRAND TOTAL	EXPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT	TOTAL GLOBAL	DÉPENSES

DOLLARS

10

TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL:

7,379,755	-	8,274,086	GESTION GÉNÉRALE	1
-	-	27,253,923	PILOTES ET CO-PILOTES	2
2,202,077	-	2,321,518	AUTRE PERSONNEL NAVIGANT	3
44,176	-	14,527,677	MAIN-D'OEUVE D'ENTRETIEN	4
2,711,696	-	2,773,717	PERSONNEL PRÉPOSÉ AUX AÉRONEFS ET AU TRAFIC	5
326,712	-	673,307	PERSONNEL À L'ENTRAÎNEMENT, INSTRUCTEURS ET MAIN-	6
125,064	-	189,933	D'OEUVRE D'ATELIER SANS AFFECTATION.	
2,373,141	-	2,830,950	PERSONNEL DES TÉLÉCOMMUNICATIONS	7
1,959,090	-	2,605,966	AUTRE PERSONNEL	8
17,121,711	-	61,451,077	DÉPENSES DU PERSONNEL	9
			TOTAL	10

MATÉRIAUX ET FOURNITURES:

-	-	26,028,867	CARBURANTS ET HUILES POUR LES AÉRONEFS	11
43,400	-	12,573,454	MATÉRIAUX ET FOURNITURES D'ENTRETIEN	12
60,378	-	645,177	FOURNITURES D'ATELIER ET DE SERVICE COURANT	13
883,607	-	1,005,522	PAPETERIE, IMPRESSIONS ET FOURNITURES DE BUREAU	14
2,407,199	-	2,408,566	VIVRES DESTINÉS AUX PASSAGERS	15
97,372	-	173,455	AUTRES FOURNITURES	16
15,860	-	508,263	REDRESSEMENTS D'INVENTAIRE	17
3,507,816	-	43,343,304	TOTAL	18

AUTRES DÉPENSES:

1,542,439	-	1,662,017	FRAIS DE TÉLÉCOMMUNICATIONS	19
585,534	-	897,612	ÉCLAIRAGE, CHAUFFAGE, ÉNERGIE ET EAU	20
595,455	-	613,411	COMMISSIONS AFFÉRENTES AU TRAFIC	21
1,839,353	-	1,844,578	HONORAIRES ET DÉPENSES POUR SERVICES PROFESSIONNELS ET TECHNIQUES.	22
1,594,458	-	1,665,137	AUTRES SERVICES - COMPAGNIES ASSOCIÉES	23
2,002,848	-	9,959,784	TOTAL DES RÉPARATIONS ET AUTRES SERVICES - EN DEHORS ..	24
1,136,214	-	15,832,089	LOYERS	25
-	-	1,697,029	{ FRAIS D'ATTERRISSAGE - AU CANADA	26
			{ À L'ÉTRANGER	27
329,402	-	8,862,180	ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFIC PROTECTION DES EMPLOYES	28
1,272,647	-	1,611,551	BLESSURES, PERTES ET DOMMAGES	29
112,428	-	118,867	ANNONCES ET PUBLICITÉ	30
634,295	-	634,820	FRAIS IMPUTABLES AUX INTERRUPTIONS DE VOYAGE	31
205,778	-	205,778	COMPTES IRRÉCOUVRABLES	32
533,252	-	533,982	TAXES - AUTRES QU'IMPÔTS SUR LE REVENU ET AFFÉRENTES AUX DORDEREUX DE PAIE.	33
510,497	-	513,801	AUTRES DÉPENSES	34
2,579,135	-	9,286,545		35

TABLE B. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL III CARRIERS,
YEAR ENDED DECEMBER 31, 1974 - CONCLUDED

NO.	EXPENSES DÉPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION			
			DIRECT MAINTENANCE FLIGHT EQUIPMENT	MAINTENANCE GROUND PROPERTY AND EQUIPMENT	ENTRETIEN DIRECT MAINTENANCE GROUN PROPERTY AND EQUIPMENT	MAINTENANCE BURDEN
			FRAIS DIRECTS D'ENTRETIEN, MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN, BIENS ET MATERIEL	FRAIS INDIRECTS D'ENTRETIEN	FRAIS D'ENTRETIEN AU SOL
						DOLLARS
	OTHER EXPENSES: - CONCLUDED					
36	OVERHAUL PROVISIONS - AIRFRAMES		-	3,962,837	-	-
37	AIRCRAFT ENGINES		-	5,065,183	-	-
38	TOTAL	30,329,777	16,347,733	380,927	2,438,029	
	DEPRECIATION AND AMORTIZATION:					
39	AMORTIZATION		-	-	-	-
40	DEPRECIATION - FLIGHT EQUIPMENT		-	-	-	-
41	MAINTENANCE EQUIPMENT AND HANGARS.		-	-	-	-
42	GENERAL GROUND PROPERTY		-	-	-	-
43	GRAND TOTAL	83,612,567	39,283,445	2,436,461	8,328,847	

TABLEAU 8. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER III,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974 - FIN

FUNCTIONAL CLASSIFICATION

CLASSIFICATION FONCTIONNELLE

GENERAL SERVICES AND ADMINISTRATION	DEPRECIACTION AND AMORTIZATION	GRAND TOTAL	EXPENSES DÉPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT	TOTAL GLOBAL	

DOLLARS

N°

AUTRES DÉPENSES: - FIN

-	-	3,962,837	PROVISIONS DE RÉVISION - CELLULES	36
-	-	5,065,183	MOTEURS D'AÉRONEFS	37
15,473,735	-	64,970,201	TOTAL	38

DÉPRÉCIATION ET AMORTISSEMENT:

-	520,693	520,693	AMORTISSEMENT	39
-	12,129,387	12,129,387	DÉPRÉCIATION - MATERIEL VOLANT	40
-	1,121,804	1,121,804	MATERIEL D'ENTRETIEN ET HANGARS	41
-	965,264	965,264	AUTRES BIENS AU SOL	42
36,103,262	14,737,148	184,501,730	TOTAL GLOBAL	43

TABLE 9. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL IV CARRIERS,
YEAR ENDED DECEMBER 31, 1974

NO.	EXPENSES DÉPENSES	FUNCTIONAL CLASSIFICATION		
		CLASSIFICATION FONCTIONNELLE		
		FLYING OPERATIONS VOLS	FLIGHT EQUIPMENT MATERIEL DE VOL	ENTRETIEN GROUND PROPERTY AND EQUIPMENT BIENS ET MATERIEL AU SOL
				DOLLARS
SALARIES, WAGES, AND PERSONNEL EXPENSES:				
1	GENERAL MANAGEMENT	-	89,342	51,357
2	FLIGHT PERSONNEL	4,550,297	-	-
3	MAINTENANCE LABOUR	-	2,011,127	94,112
4	AIRCRAFT AND TRAFFIC HANDLING	-	-	-
5	OTHER PERSONNEL	-	47,166	34,155
6	PERSONNEL EXPENSES	271,427	48,927	12,519
7	TOTAL	4,821,724	2,196,562	192,143
MATERIALS AND SUPPLIES:				
8	AIRCRAFT FUELS AND OILS	3,317,993	-	-
9	MAINTENANCE MATERIALS AND SUPPLIES	-	2,384,264	211,778
10	OTHER SUPPLIES	304,861	53,328	22,693
11	TOTAL	3,622,854	2,437,592	234,471
OTHER EXPENSES:				
12	REPAIRS AND OTHER SERVICES - OUTSIDE	-	688,969	156,823
13	RENTALS	2,574,755	95,276	46,344
14	INSURANCE - P.L., P.D. AND TRAFFIC LIABILITIES	1,193,403	56,100	23,798
15	OTHER EXPENSES	645,535	151,459	142,439
16	DEPRECIATION - FLIGHT EQUIPMENT	-	-	-
17	GROUND PROPERTY AND EQUIPMENT	-	-	-
18	TOTAL	4,413,693	991,804	369,404
19	GRAND TOTAL	12,858,271	5,625,958	796,018

TABLEAU 9. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER IV,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1974

FUNCTIONAL CLASSIFICATION

CLASSIFICATION FONCTIONNELLE

GENERAL SERVICES AND ADMINISTRATION	DEPRECIATION AND AMORTIZATION	GRAND TOTAL	EXPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT	TOTAL GLOBAL	DÉPENSES
DOLLARS			N°

TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL

1,639,527	-	1,780,226	GESTION GÉNÉRALE	1
311,683	-	4,861,980	PERSONNEL NAVIGANT	2
-	-	2,105,239	MAIN-D'OEUVRE D'ENTRETIEN	3
1,199,758	-	1,199,758	PERSONNEL PRÉPOSÉ AUX AÉRONEFS ET AU TRAFIC	4
499,604	-	580,925	AUTRE PERSONNEL	5
196,354	-	529,227	DÉPENSES DU PERSONNEL	6
3,846,926	-	11,057,355	TOTAL	7

MATÉRIAUX ET FOURNITURES:

-	-	3,317,993	CARBURANTS ET HUILES POUR LES AÉRONEFS	8
-	-	2,596,042	MATÉRIAUX ET FOURNITURES D'ENTRETIEN	9
297,348	-	678,230	AUTRES FOURNITURES	10
297,348	-	6,592,265	TOTAL	11

AUTRES DÉPENSES:

58,663	-	904,455	RÉPARATIONS ET AUTRES SERVICES - EN DEHORS	12
190,634	-	2,907,009	LOYERS	13
201,692	-	1,474,993	ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFCI,	14
1,816,854	-	2,756,287	AUTRES DÉPENSES	15
-	1,472,492	1,472,492	DÉPRÉCIATION - MATERIEL VOLANT	16
-	439,957	439,957	BIENS ET MATERIEL AU SOL	17
2,267,843	1,912,449	9,955,193	TOTAL	18
6,412,117	1,912,449	27,604,813	TOTAL GLOBAL	19

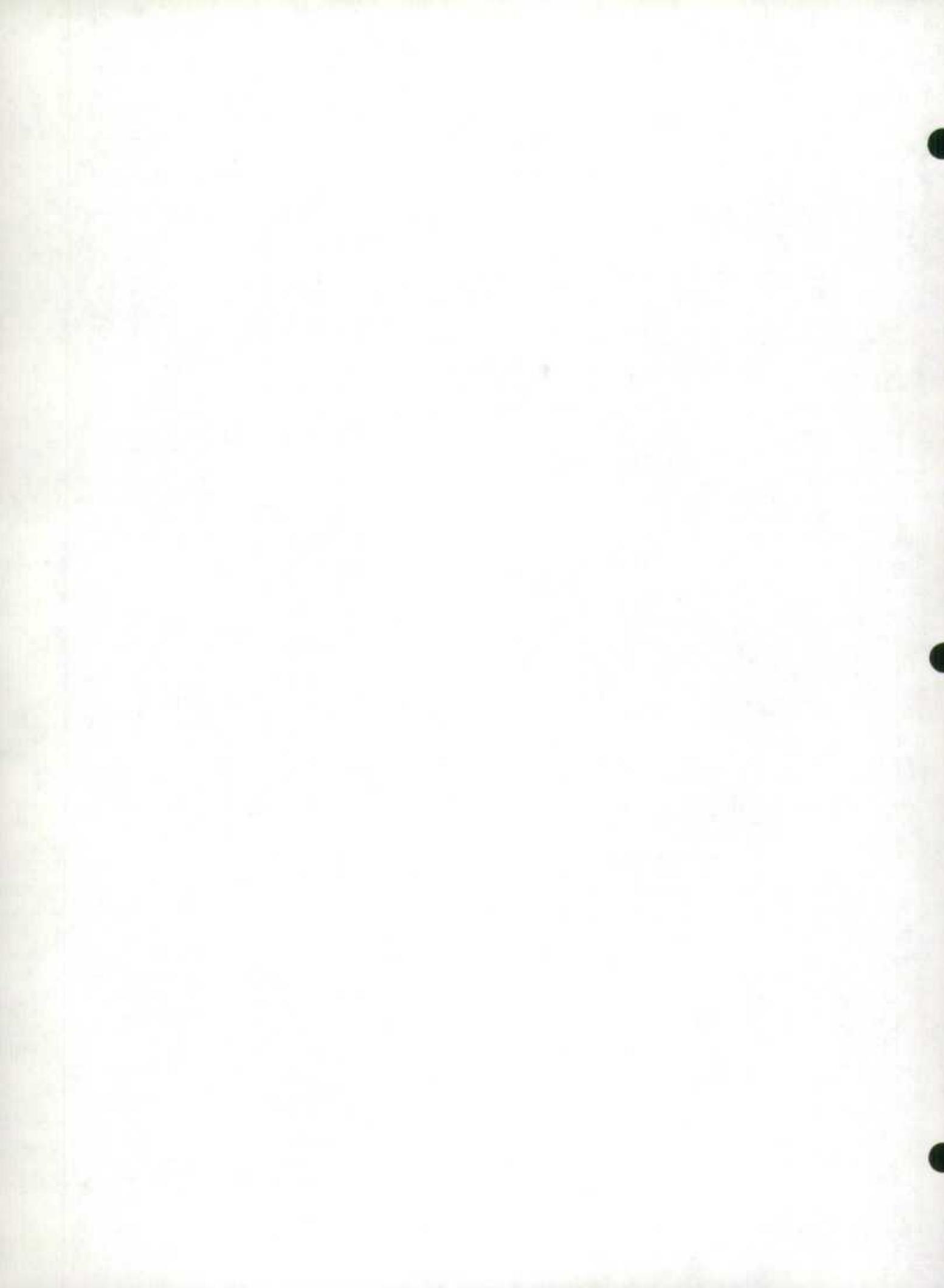
TABLE 10. BALANCE SHEET - CANADIAN CARRIERS OPERATING HELICOPTERS ONLY, LEVELS III-V, 1974

TABLEAU 10. BILAN - TRANSPORTEURS CANADIENS EXPLOITANT DES HÉLICOPTÈRES SEULEMENT, NIVEAUX III-IV, 1974

NO.		LEVELS III-IV NIVEAUX	LEVEL V NIVEAU
N°	NUMBER OF REPORTING CARRIERS - NOMBRE DE TRANSPORTEURS QUI FONT RAPPORT	33	26
	ASSETS - ACTIF		DOLLARS
	CURRENT ASSETS - DISPONIBILITÉS:		
1	CASH AND SPECIAL DEPOSITS - ENCAISSE ET DÉPÔTS SPÉCIAUX	1,238,440	..
2	NOTES AND ACCOUNTS RECEIVABLE - EFFETS ET COMPTES À RECEVOIR	19,847,919	..
3	LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS - MOINS: RÉSERVE POUR COMPTES IRRÉCOURVABLES	507,028	..
4	MATERIALS AND SUPPLIES - MATERIAUX ET FOURNITURES	7,333,090	..
5	SHORT TERM PREPAYMENTS - PAIEMENTS ANTICIPÉS À COURT TERME	1,359,455	..
6	OTHER CURRENT ASSETS - AUTRES DISPONIBILITÉS	261,631	..
7	TOTAL	29,533,507	1,955,954
8	INVESTMENTS AND SPECIAL FUNDS - PLACEMENTS ET FONDS SPÉCIAUX	4,654,535	..
	PROPERTY AND EQUIPMENT - BIENS ET MATERIEL:		
9	OPERATING - BIENS ET MATERIEL D'EXPLOITATION	69,364,117	2,245,342
10	LESS: ACCUMULATED DEPRECIATION - MOINS: DÉPRÉCIATION ACCUMULÉE	17,063,523	825,450
11	NON-OPERATING - BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	303,045	803,141
12	LESS: ACCUMULATED DEPRECIATION - MOINS: DÉPRÉCIATION ACCUMULÉE	154,720	340,817
13	TOTAL	52,448,919	1,882,216
	DEFERRED CHARGES - FRAIS DIFFÉRÉS:		
14	LONG TERM PREPAYMENTS - PAIEMENTS ANTICIPÉS À LONG TERME	163,092	..
15	OTHER DEFERRED CHARGES - AUTRES FRAIS DIFFÉRÉS	987,255	..
16	TOTAL	1,150,347	217,288
17	ASSETS - TOTAL - ACTIF	87,787,308	4,055,408
	LIABILITIES - PASSIF		
	CURRENT LIABILITIES - EXIGIBILITÉS:		
18	NOTES AND ACCOUNTS PAYABLE - EFFETS ET COMPTES À PAYER	20,918,022	..
19	CURRENT PORTION OF LONG TERM DEBT - PARTIE EXIGIBLE DE LA DETTE À LONG TERME	6,312,378	..
20	ACCRUED TAXES - IMPÔTS COURUS	1,006,061	..
21	OTHER CURRENT AND ACCRUED LIABILITIES - AUTRE PASSIF EXIGIBLE ET COURU	1,405,053	..
22	TOTAL	29,641,514	1,648,290
	NON-CURRENT LIABILITIES - PASSIF NON EXIGIBLE:		
23	LONG TERM DEBT - DETTE À LONG TERME	24,807,828	..
24	OTHER NON-CURRENT LIABILITIES - AUTRES VALEURS PASSIVES NON EXIGIBLES	4,413,482	..
25	TOTAL	29,221,310	1,079,570
26	DEFERRED CREDITS - CRÉDITS DIFFÉRÉS	7,077,568	..
27	RESERVES - RÉSERVES	4,181,470	..
	CAPITAL STOCK AND SURPLUS - CAPITAL-ACTIONS ET SURPLUS:		
	CAPITAL STOCK ISSUED AND OUTSTANDING - ACTIONS ÉMISES ET EN CIRCULATION:		
28	PREFERRED - PRIVILÉGIÉES	693,292	..
29	COMMON - ORDINAIRES	4,568,364	323,775
30	OTHER PAID-IN CAPITAL - AUTRES CAPITAL VERSE	482,066	..
31	UNAPPROPRIATED SURPLUS - SURPLUS NON AFFECTÉ	11,921,724	1,003,773
32	TOTAL	17,665,446	1,327,548
33	LIABILITIES - TOTAL - PASSIF	87,787,308	4,055,408

TABLE 11. STATEMENT OF INCOME - CANADIAN CARRIERS OPERATING HELICOPTERS ONLY, LEVELS III-V, 1974
 TABLEAU 11. ÉTAT DU REVENU - TRANSPORTEURS CANADIENS EXPLOITANT DES HÉLICOPTÈRES SEULEMENT, NIVEAUX III-V, 1974

NO.	NUMBER OF REPORTING CARRIERS - NOMBRE DE TRANSPORTEURS QUI FONT RAPPORT	LEVELS III-IV NIVEAUX	LEVEL V NIVEAU
NO.		33	26
	DOLLARS		
OPERATING REVENUES - RECETTES D'EXPLOITATION:			
UNIT TOLL TRANSPORTATION - TRANSPORT À TAXE UNITAIRE:			
1	PASSENGERS - PASSAGERS		
2	EXPRESS - MESSAGERIES		
3	FREIGHT - FRET		
4	EXCESS BAGGAGE - BAGAGE EXCEDENTAIRE		
5	MAIL - COURRIER		
6	TOTAL UNIT TOLL TRANSPORTATION - TOTAL DU TRANSPORT À TAXE UNITAIRE		
7	CHARTER TRANSPORTATION - TRANSPORT PAR FRÉTEMENT	55,169,130	1,720,688
8	TOTAL TRANSPORTATION - TOTAL DU TRANSPORT	55,169,130	1,720,688
9	OTHER FLYING SERVICES - AUTRES SERVICES DE VOL	3,691,621	1,174,440
10	TOTAL FLYING SERVICES - TOTAL DES SERVICES DE VOL	58,860,751	2,895,128
11	NON-FLYING SERVICES (NET) - SERVICES AUTRES QUE DE VOL (NET)	3,757,517	585,674
12	TOTAL OPERATING REVENUES - TOTAL DES RECETTES D'EXPLOITATION	62,618,268	3,480,802
OPERATING EXPENSES - DÉPENSES D'EXPLOITATION:			
13	FLYING OPERATIONS - VOLIS	25,844,747	1,600,331
14	MAINTENANCE - ENTRETIEN	18,104,893	729,709
15	GENERAL SERVICES AND ADMINISTRATION - SERVICES GÉNÉRAUX ET ADMINISTRATION:		
16	PASSENGER SERVICE - SERVICE-PASSAGERS .....	..	..
17	AIRCRAFT AND TRAFFIC SERVICING - SERVICE D'AÉRONEF ET DE TRAFIC .....	..	..
18	PROMOTION AND SALES - PUBLICITÉ ET VENTES	8,517,943	650,445
19	GENERAL ADMINISTRATION - ADMINISTRATION GÉNÉRALE	8,517,943	650,445
20	TOTAL	8,517,943	650,445
21	DEPRECIATION AND AMORTIZATION - DÉPRÉCIATION ET AMORTISSEMENT	5,393,600	287,129
22	TOTAL OPERATING EXPENSES - TOTAL DES FRAIS D'EXPLOITATION	57,861,183	3,267,614
23	OPERATING INCOME (LDSS) - REVENU (PERTE) D'EXPLOITATION	4,757,085	213,188
NON-OPERATING INCOME-NET - REVENU NET ÉTRANGER À L'EXPLOITATION:			
24	CAPITAL GAINS AND LOSSES - GAINS ET PERTES DE CAPITAL	2,356,731	..
25	INTEREST AND DISCOUNTS - INTÉRêTS ET ESCOMPTE	29,166	..
26	MISCELLANEOUS NON-OPERATING INCOME - RECETTES ACCESSOIRES NETTES	855,207	..
27	TOTAL NON-OPERATING INCOME-NET - TOTAL DES REVENUS NETS ÉTRANGERS À L'EXPLOITATION	3,241,104	161,494
28	INCOME BEFORE INTEREST EXPENSE (LOSS) - REVENU (PERTE) AVANT DÉDUCTION DU SERVICE DES INTÉRêTS	7,998,189	..
29	INTEREST EXPENSE - INTÉRêTS PAYÉS	4,419,005	..
30	INCOME BEFORE INCOME TAXES (LOSS) - REVENU (PERTE) AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU	3,579,184	374,682
31	PROVISION FOR INCOME TAXES (REFUND) - PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT)	1,477,318	98,073
32	NET INCOME AFTER INCOME TAXES (LOSS) - REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU	2,101,866	276,609



GLOSSARY

AIRCRAFT AND TRAFFIC SERVICING EXPENSE — This includes: compensation paid to ground personnel; the ground expenses involved in servicing and handling the traffic on the ground, in servicing and handling individual aircraft, in preparing aircraft crews for flight assignment, and in controlling the in-flight movement of aircraft; as well as the in-flight expenses of handling all non-passenger traffic including baggage.

CAPITAL GAINS OR LOSSES — Gains or losses involved in retiring operating property and equipment, flight equipment, expendable parts, miscellaneous materials and supplies, etc., when they are sold or otherwise removed from service as part of a general retirement program and not as incidental sales performed as a service to others.

CARGO — Both freight and express carried on an aircraft.

CHARTER TRANSPORTATION — Public transport of passengers and/or goods from a designated base at a toll per mile or per hour for the hire of the capacity of an aircraft.

DEPRECIATION AND AMORTIZATION — Include all charges to expense to record losses incurred in normal wear and tear on property and equipment which have not been replaced by current repair, as well as losses in serviceability occasioned by obsolescence, changes in popular demand or by action of a public authority. Also included are charges for the amortization of capitalized development, and other intangible assets.

EXCESS BAGGAGE — Baggage which in terms of weight, number of pieces or size exceeds the free baggage allowance stated in the air carrier's tariffs and for which a charge is levied.

EXPRESS — Property shipments within North America which are given priority over air freight. The rate charged includes door-to-door service on the ground as well.

FINANCIAL LEVEL 1 CARRIERS — Air Canada & CP Air.

FINANCIAL LEVEL 2 CARRIERS — Pacific Western Airlines, Transair, Nordair, Quebecair, & Eastern Provincial Airways. Prior to 1970, Nordair was included in Financial Level 3.

FINANCIAL LEVEL 3 CARRIERS — All air carriers not in Level 1 or Level 2 which have reported more than \$500,000 annually for combined unit toll and charter transportation revenues, or which have reported more than \$150,000 annually for unit toll revenues.

FINANCIAL LEVEL 4 CARRIERS — All air carriers reporting more than \$150,000 gross annual flying revenues but not qualifying for Financial Level 3.

FINANCIAL LEVEL 5 CARRIERS — All air carriers reporting less than \$150,000 gross annual flying revenues.

FREIGHT — Property shipments for which a standard tariff rate is charged per unit of weight or volume.

GENERAL ADMINISTRATION EXPENSES — This term includes expenses of a general corporate nature as well as those incurred in performing activities which contribute to more than a single operating function, such as general financial accounting activities, purchasing activities, representation at law, and other operational administrations not directly applicable to a particular function.

GOODS — This term includes all types of non-passenger traffic, that is, freight, express, mail and excess baggage.

INCIDENTAL REVENUES — Revenues less related expenses from services incidental to air transportation, such as sales of service supplies and parts as well as the rental of operating property and equipment.

INTEREST EXPENSE — Interest on all classes of debt including premium, discount and expense on short-term obligations; amortization of premium discount; and expense on short-term and long-term obligations.

NON-OPERATING INCOME AND EXPENSE — Income and loss of commercial ventures not part of the air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a non-periodic nature.

OPERATING EXPENSE — Expenses incurred in the performance of air transportation. It includes direct aircraft operating expenses as well as ground and indirect operating expenses.

OPERATING INCOME — The profit or loss from performance of air transportation based on total operating revenues less total operating expenses. It does not include non-operating income and expenses or special items, and is a "before income tax" figure.

OPERATING REVENUE — Revenues from the performance of air transportation and related incidental services. It includes: (1) transport revenues from all classes of traffic, and (2) non-transport revenues consisting of the net amount of revenues less related expenses from services incidental to air transportation.

OTHER FLYING SERVICES — Revenue flying services performed under authority of a Class 7 licence. Other flying consists of activities such as sightseeing, flight training, aerial photography and survey, etc. or other types of flying which do not involve the transport of passengers or goods from one place to another.

PASSENGER SERVICE EXPENSE — Costs of activities contributing to the comfort, safety and convenience of passengers while in flight and when flights are interrupted. It includes both salaries and expenses of cabin attendants, and the passenger food expense.

PROMOTION AND SALES EXPENSE - Costs incurred both in promoting the use of air transportation generally, and in creating a public preference for the service of a particular air carrier. It includes selling, advertising, space reservations, and the development of tariffs and flight schedules for publication.

SCHEDULED CARRIER - Any airline having a Class 1 or Class 8 licence to perform scheduled unit toll operations.

UNIT TOLL TRANSPORTATION - Transportation performed under the following classes of licence as issued by the Air Transport Committee of the Canadian Transport Commission:

Class 1 or Class 8, Scheduled Service Licences - Public transportation of persons and/or goods between designated points in accordance with a service schedule and at a toll per unit.

Class 2 or Class 9-2, Regular Specific Point Licences - Public transportation of persons and/or goods between designated points on a route pattern with some degree of regularity and at a toll per unit.

Class 3 or Class 9-3, Irregular Specific Point Licences - Public transportation of persons and/or goods from a designated base serving a defined area or a specific point or points at a toll per unit.

GLOSSAIRE

AUTRES SERVICES DE VOL - Autres services aériens en vertu d'une licence de la classe 7. Les autres services aériens comprennent les excursions aériennes, l'entraînement au vol, la photographie et les relevés aériens, etc. et les autres types de vols qui ne consistent pas à transporter des passagers ou des marchandises entre deux points.

BAGAGE EXCÉDENTAIRE - Partie des bagages qui dépasse en poids, en dimension ou en nombre l'allocation gratuite prévue aux barèmes du transporteur aérien et qui donnent lieu à la perception d'un supplément.

CARGaison - Comprend le fret et les envois exprès par aéronef.

DÉPRÉCIATION ET AMORTISSEMENT - Comprend toutes les imputations pour tenir compte des pertes provenant de l'usure normale et la détérioration de biens et de matériel qui ne sont pas compensées par un programme systématique de réparation, ainsi que la perte de valeur utile découlant du retrait du service de matériel périssable, du remplacement par un modèle plus perfectionné, d'une évolution de la demande du public et de l'intervention des services officiels. Sont également compris les frais imputés pour l'amortissement des frais de mise en valeur et autres valeurs immatérielles.

ENVOIS EXPRES - Envois à l'intérieur de l'Amérique du Nord de biens ayant priorité sur le fret aérien. Le prix comprend le service à domicile.

FRAIS DE GESTION GÉNÉRALE - Comprend les frais des sociétés et les frais occasionnés par les activités qui profitent à plusieurs fonctions comme la comptabilité financière générale, les achats, le service de contentieux, et d'autres services administratifs généraux qui ne peuvent être imputés directement à une fonction déterminée.

FRAIS D'ENTRETIEN: AÉRONEFS ET EXPLOITATION - Ce poste comprend la rémunération du personnel au sol, les frais au sol pour la manœuvre et l'acheminement du trafic au sol, la manœuvre et l'entretien des aéronefs particuliers, la préparation des équipages au vol et le contrôle des aéronefs en vol, plus les frais en vol pour l'acheminement du trafic (y compris les bagages) sauf les passagers.

FRAIS DE PUBLICITÉ ET DES SERVICES DE VENTES - Frais de promotion générale des transports aériens et de publicité auprès du public pour l'inciter à voyager par une compagnie aérienne donnée. Sont compris les ventes, la publicité, la location des supports publicitaires, la création et la diffusion de barèmes et d'horaires des vols.

FRAIS D'EXPLOITATION - Frais provenant de l'exercice du transport aérien. Comprend les frais directs d'exploitation des aéronefs et les frais au sol et les frais indirects d'exploitation.

FRAIS POUR LE SERVICE AUX PASSAGERS - Coût des services fournis en vue du confort, de la sécurité et de l'agrément des passagers pendant le vol et lors de l'interruption du vol. Comprend les salaires du personnel navigant commercial et le coût de la nourriture des passagers.

FRET - Envois de biens auxquels un barème standard par unité de poids ou de volume est applicable.

GAINS OU PERTES DE CAPITAL - Gains ou pertes entraînés par le retrait du service de biens et de matériel d'exploitation, du matériel volant, des pièces consommables, de divers matériaux ou fournitures, etc., lorsque les articles précités sont vendus ou retirés du service en vertu d'un plan général de remplacement et non lorsqu'il s'agit de ventes occasionnelles à des tiers.

INTÉRÊTS PAYÉS - Intérêts sur les dettes de toute nature, y compris les primes, les escomptes et les dépenses liés aux obligations à court terme, l'amortissement des primes, des escomptes et des frais liés aux obligations à court terme et à long terme.

MARCHANDISES - Comprend tout trafic autre que le trafic passagers (fret, envois exprès, courrier et bagage excédentaire).

PASSAGER - Toute personne qui achète un billet et fait un voyage par avion est considérée comme passager payant. Les enfants en bas âge, pour lesquels le prix du billet de passage équivaut à 10% de celui du billet pour adulte, ne sont pas comptés.

RECETTES ACCESSOIRES - Recettes (moins les frais correspondants) provenant de services accessoires au transport aérien, comme par exemple la vente de fournitures d'entretien et de pièces de rechange, et la location de biens et de matériel d'exploitation.

RECETTES D'EXPLOITATION - Recettes provenant du transport aérien et des services accessoires. Comprend: (1) les recettes de transport pour toutes les classes de trafic et (2) les recettes autres que les recettes de transport constituées par les versements en vertu de la Loi nationale sur les transports (le cas échéant) et le montant net des recettes, moins les dépenses correspondantes, provenant des services accessoires du transport aérien.

REVENU D'EXPLOITATION - Bénéfice ou perte du transport aérien calculé pour l'ensemble des recettes et des frais d'exploitation. Ne comprend pas les revenus ou dépenses hors exploitation ni les postes spéciaux. Il s'agit du chiffre avant déduction de l'impôt.

REVENUS ET DÉPENSES HORS EXPLOITATION - Revenus et pertes sur des entreprises commerciales hors du domaine des services aériens, de l'unité comptable; autres recettes et dépenses imputables aux opérations de financement ou autres, étrangères au service du transport aérien et à ses services accessoires; postes spéciaux dont la répétition n'est pas de nature périodique.

TRANSPORT À LA DEMANDE - Transport public de passagers ou de marchandises à partir d'une base désignée, suivant un barème au mille ou à l'heure de location de l'aéronef.

TRANSPORT À TARIF UNITAIRE - Transport effectué en vertu de l'une des catégories suivantes de licence délivrée par le Comité des transports aériens de la Commission canadienne des transports:

Service régulier, classe 1 ou 8 – Transport public de personnes et/ou de marchandises entre des points désignés suivant un horaire régulier et un tarif unitaire.

Service régulier entre points déterminés, classe 2 ou 9-2 – Transport public de personnes et/ou de marchandises entre des points désignés formant un réseau et ayant une certaine régularité suivant un tarif unitaire.

Service irrégulier entre points déterminés, classe 3 ou 9-3, – Transport public de personnes et/ou de marchandises à partir d'une base désignée desservant une zone donnée de points déterminés suivant un tarif unitaire.

TRANSPORTEUR À HORAIRE FIXE – Compagnie aérienne titulaire d'une licence de la classe 1 ou 8 l'autorisant à effectuer un service à horaire régulier à tarif unitaire.

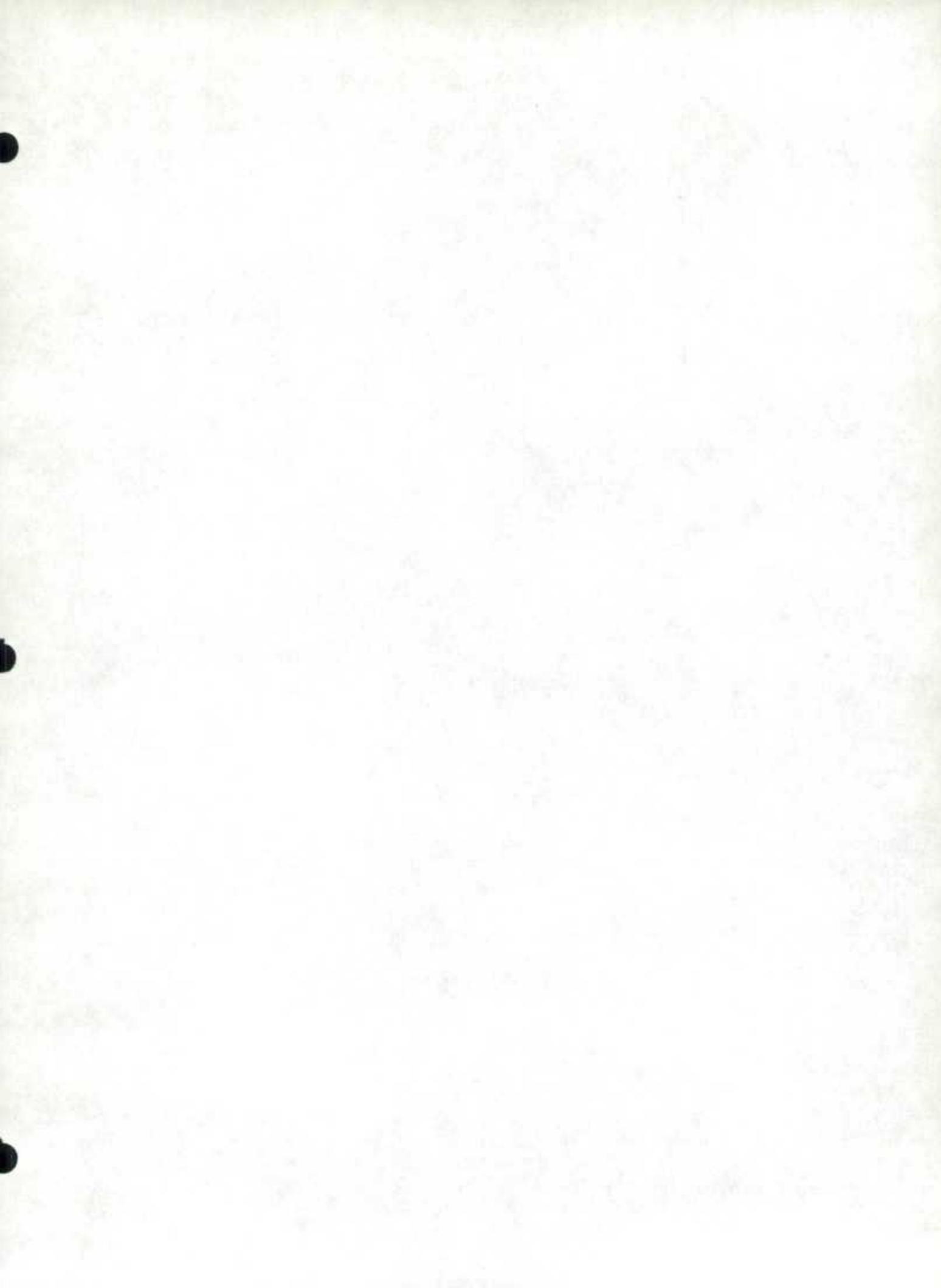
TRANSPORTEURS DU NIVEAU FINANCIER 1 – Air Canada et CP Air.

TRANSPORTEURS DU NIVEAU FINANCIER 2 – Pacific Western Airlines, Transair, Nordair, Quebecair et Eastern Provincial Airways.
Avant 1970, Nordair faisait partie des transporteurs du niveau financier 3.

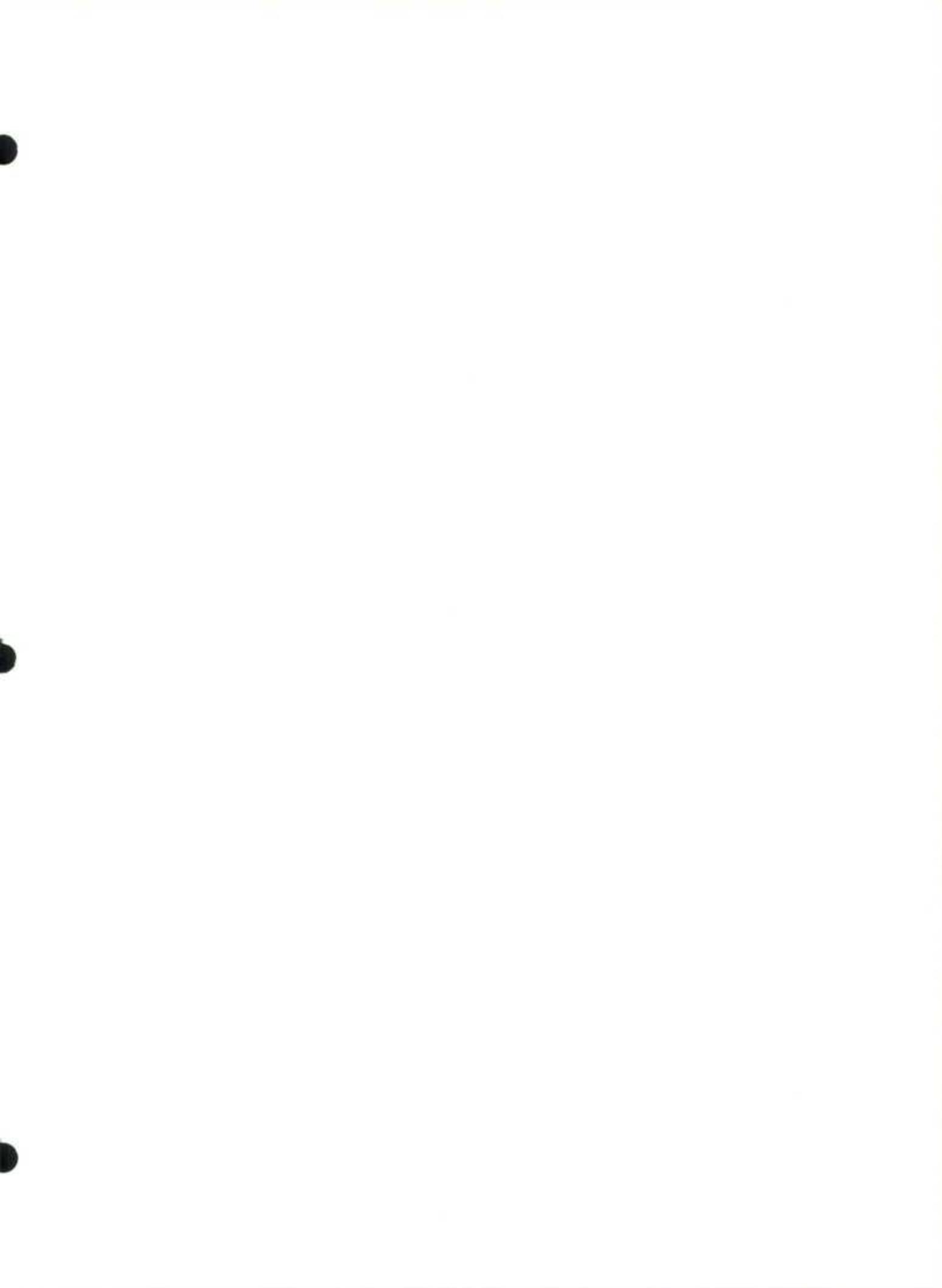
TRANSPORTEURS DU NIVEAU FINANCIER 3 – Comprend tous les transporteurs aériens qui n'appartiennent pas aux niveaux financiers 1 ou 2 et qui ont déclaré des recettes annuelles supérieures à \$500,000 provenant du transport à taxe unitaire et du transport en frêttement, ou qui ont déclaré des recettes annuelles supérieures à \$150,000 provenant seulement du transport à taxe unitaire.

TRANSPORTEURS DU NIVEAU FINANCIER 4 – Comprend tous les transporteurs aériens qui ont déclaré des recettes supérieures à \$150,000 provenant de l'exploitation aérienne, mais qui ne se classent pas au niveau financier 3.

TRANSPORTEURS DU NIVEAU FINANCIER 5 – Comprend tous les transporteurs aériens qui ont déclaré des recettes inférieures à \$150,000 provenant de l'exploitation aérienne.







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