

Air carrier financial statements

1975

Transporteurs aériens états financiers

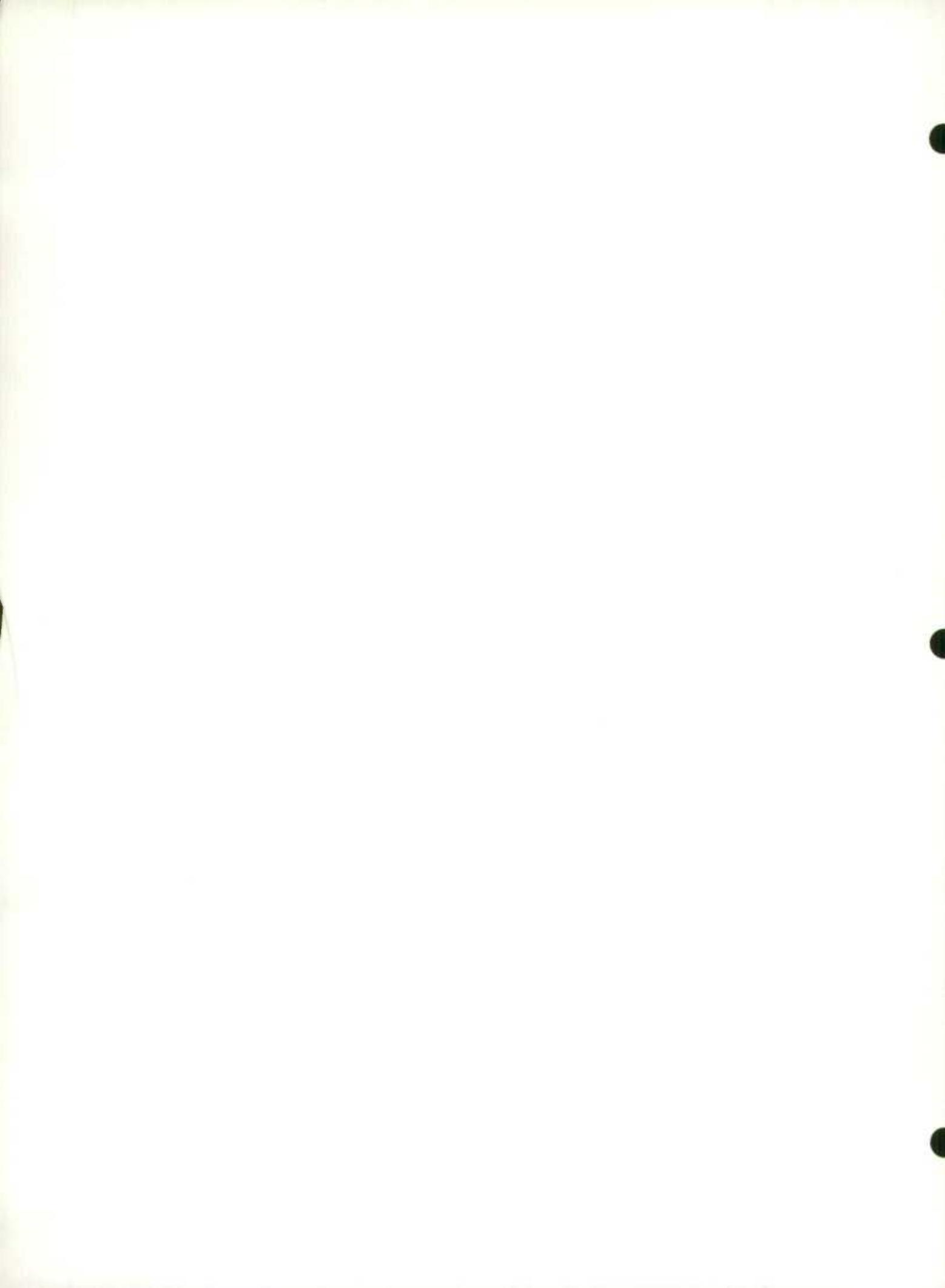
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AIR CARRIER FINANCIAL STATEMENTS

TRANSPORTEURS AÉRIENS-ÉTATS FINANCIERS

1975

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INTRODUCTION

This publication presents annual financial data for the Canadian air transport industry. The figures contained in this publication are compiled from reports filed by Canadian air carriers according to definitions and procedures outlined in the "Uniform System of Accounts and Reports" issued by the Air Transport Committee of the Canadian Transport Commission. This publication has been produced since 1970. Financial data for years previous to 1970 can be found in the publication "Civil Aviation" catalogue number 51-202.

The total number of reporting air carriers varies slightly from year to year. Changes in the number of small firms are of little significance in the total figures for all categories, but changes can be significant within levels and from one level to another.

Number of Canadian Air Carriers Reporting

	1974	1975
Financial Level I	2	2
Financial Level II	5	5
Financial Level III	78	74
Financial Level IV	59	64
Financial Level V	386	413

The reporting requirements of air carriers vary among financial levels. In particular, Financial Level V air carriers file less detailed statistics than air carriers in the other financial levels.

When making historical data comparisons by financial level, it should be noted that Nordair, a Financial Level II air carrier since 1970, was included in Financial Level III prior to 1970.

Totals in different tables may not always agree because of the accounting procedures used by the airlines.

Featured on the cover is one of the Boeing 737's operated by Eastern Provincial Airways on its scheduled routes and international charter services.

Summary of Air Carrier Financial Operations in 1975

Canadian commercial air carriers reported total operating revenues of 1,891 million dollars in 1975: a 18.4% increase over the 1,598 million dollars earned in 1974. Total operating expenses rose 19.5% over the same period of time: from 1,525 million dollars in 1974 to 1,823 million dollars in 1975.

The industry recorded an after-tax net loss of 6.8 million dollars in 1975 compared to a net income of 5.6 million dollars in 1974. The seven major Canadian scheduled airlines (Levels I and II) recorded a net loss of 19.6 million dollars in 1975, while Air Canada reported an after-tax net loss of 12.5 million dollars.

The Air Transit experimental Short Take-Off and Landing (STOL) service between Ottawa and Montreal continued through 1975 under the direction of the Transportation Development Agency of the Ministry of Transport. Due to the experimental nature of the project, financial data pertaining to this service have not been included in this publication.

In presenting tabular data in this publication, the following symbols have been used to denote:

- .. figures not available
- nil or zero
- () negative values

INTRODUCTION

La présente publication renferme la statistique financière annuelle de l'industrie canadienne du transport aérien. Les données contenues dans le rapport ont été établies à partir des déclarations déposées par les transporteurs aériens du Canada conformément aux définitions et méthodes exposées dans le manuel "Système uniforme de comptabilité et de rapport" publié par le Comité des transports aériens de la Commission canadienne des transports. Cette publication est émise depuis 1970. Les données financières pour les années antérieures à 1970 apparaissent dans le rapport intitulé "Civil Aviation" numéro de catalogue 51-202.

Le nombre total des transporteurs aériens qui participent à l'enquête varie quelque peu d'une année à l'autre. La variation dans le nombre des petites entreprises a peu de répercussion sur l'ensemble des chiffres pour toutes les catégories; toutefois, elle peut devenir plus significative au sein des niveaux et d'un niveau à l'autre.

Nombre des transporteurs aériens enquêtés

	1974	1975
Niveau financier I	2	2
Niveau financier II	5	5
Niveau financier III	78	74
Niveau financier IV	59	64
Niveau financier V	386	413

L'obligation des transporteurs aériens à soumettre des déclarations diffère, compte tenu de leurs niveaux financiers. Plus spécifiquement, la statistique financière requise des transporteurs du niveau V est moins détaillée que pour les entreprises des autres niveaux financiers.

On se doit de signaler aux usagers qui effectuent des comparaisons d'ordre chronologique, que la compagnie Nordair présentement assignée au niveau Financier II, faisait partie du niveau III avant l'année 1970.

Les totaux dans certains tableaux peuvent, dans certains cas, ne pas concorder en raison de divergences dans les méthodes de comptabilité utilisées par les diverses compagnies aériennes.

La photo vedette sur la couverture représente l'un des Boeing 737 exploité par la compagnie Eastern Provincial Airways lors des vols réguliers et pour ses services de vols d'affrètement internationaux.

Sommaire de l'exploitation financière des transporteurs aériens en 1975

Les recettes globales d'exploitation des transporteurs aériens commerciaux du Canada se sont chiffrées à 1,891 millions de dollars en 1975, soit une hausse de 18.4% au regard de 1,598 millions de dollars rapportés pour 1974. Les dépenses totales d'exploitation se sont accrues de 19.5% pendant la même période, passant de 1,525 millions de dollars en 1974 pour atteindre 1,823 millions en 1975.

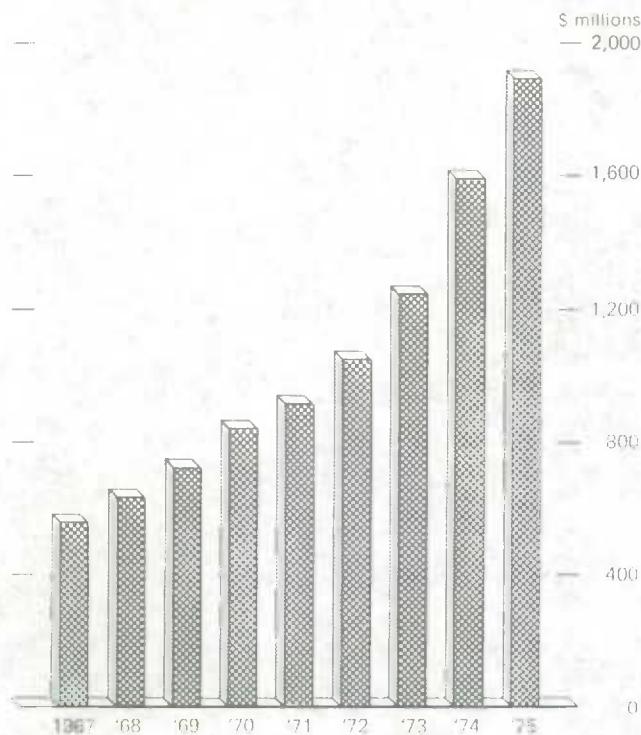
L'industrie a enregistré une perte nette (après impôts) de l'ordre de 6.8 millions de dollars en 1975 comparativement à un revenu net de 5.6 millions durant l'année précédente. Les sept principaux transporteurs aériens du Canada à horaire fixe (niveaux I et II) ont rapporté une perte nette de 19.6 millions de dollars en 1975 tandis que la société Air Canada a enregistré une perte nette (après impôts) de 12.5 millions de dollars.

Les vols de la compagnie Air Transit qui assumait des services à partir des stations ADAC (décollage et atterrissage courts) à Ottawa et Montréal, à titre d'essai, se sont poursuivis durant l'année 1975 sous la direction du Centre de développement des transports du Ministère des transports. Dû à la nature expérimentale du projet, les données financières inhérentes à ces services n'apparaissent pas dans le présent rapport.

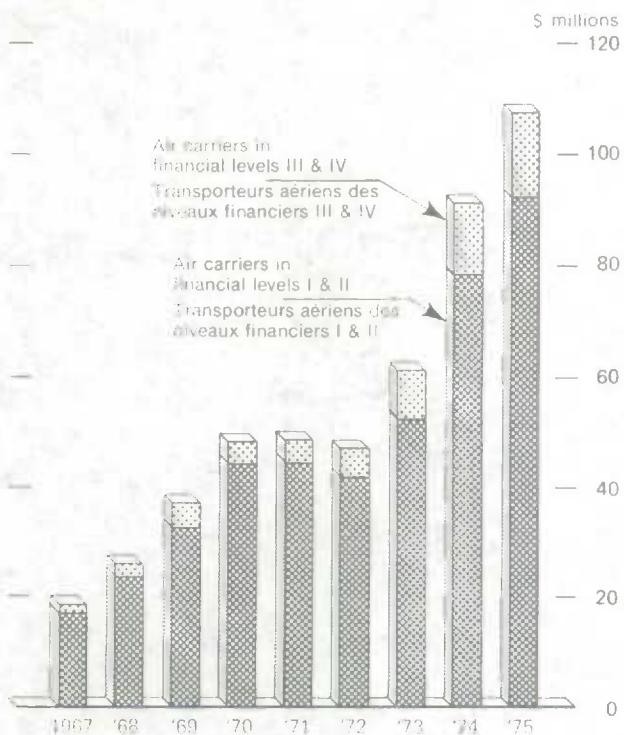
On fait appel aux signes conventionnels suivants pour présenter les chiffres des tableaux:

- .. chiffres non disponibles
- néant ou zéro
- () valeurs négatives

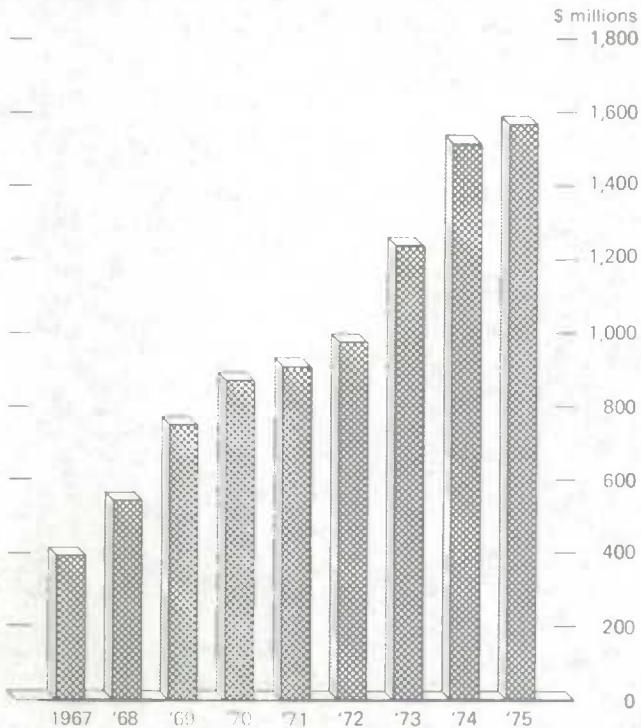
Operating Revenues — Air Carriers of All Financial Levels
Réçettes d'exploitation — transporteurs aériens de tous les niveaux financiers



Interest Expense — Financial Levels I-IV Air Carriers
Intérêts payés — transporteurs aériens des niveaux financiers I-IV



Operating Property and Equipment Less Accumulated Depreciation — Financial Levels I-IV
Biens et matériel d'exploitation moins la dépréciation accumulée — niveaux financiers I-IV



Net Income After Income Taxes — Air Carriers of All Financial Levels
Revenu net après déduction de l'impôt sur le revenu — transporteurs aériens de tous les niveaux financiers

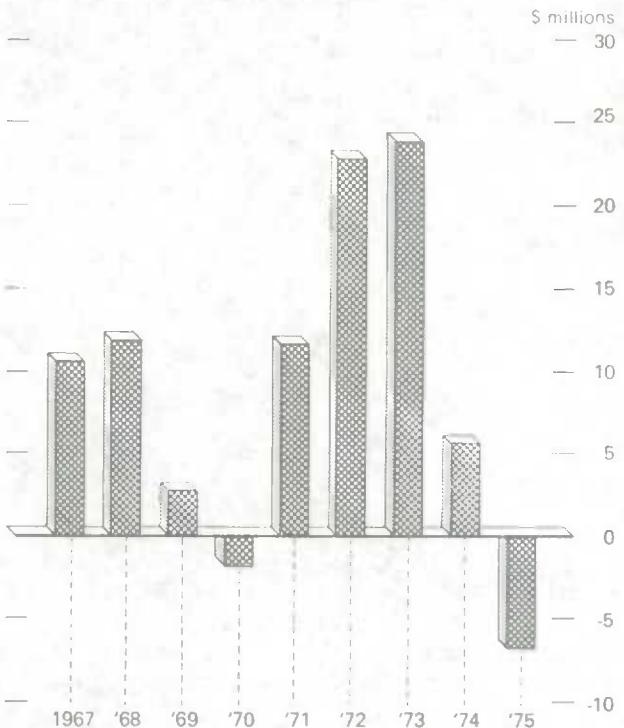


TABLE 1. STATEMENT OF INCOME, CANADIAN CARRIERS - ALL SERVICES, BY FINANCIAL LEVEL.
YEAR ENDED DECEMBER 31, 1971

NO.	SCHEDULED CARRIERS			NON-SCHEDULED CARRIERS				
	TRANSPORTEURS À HORAIRE FIXE		TOTAL DOLLARS	TRANSPORTEURS SANS HORAIRE FIXE		LEVEL IV NIVEAU		
	LEVEL I NIVEAU	LEVEL II NIVEAU		LEVEL III NIVEAU	LEVEL IV NIVEAU			
OPERATING REVENUES:								
UNIT TOLL TRANSPORTATION:								
1 PASSENGERS	1,064,889,484	139,921,961	1,204,811,445	23,135,995	1,163,150			
2 EXPRESS	23,963,455	385,581	24,349,036	257,502	35,728			
3 FREIGHT	94,218,882	19,715,013	113,933,895	5,334,281	62,365			
4 EXCESS BAGGAGE	4,463,266	1,138,284	5,601,550	179,513	7,910			
5 MAIL	29,552,853	4,996,577	34,549,430	2,462,602	33,335			
6 TOTAL UNIT TOLL TRANSPORTATION	1,217,087,940	166,157,416	1,383,245,356	31,369,893	1,302,488			
7 CHARTER TRANSPORTATION	43,729,882	76,898,750	120,628,632	192,685,493	23,908,938			
8 TOTAL TRANSPORTATION	1,260,817,822	243,056,166	1,503,873,988	224,055,386	25,211,426			
9 OTHER FLYING SERVICES	2,010	5,941,352	5,943,362	10,907,039	9,314,768			
10 TOTAL FLYING SERVICES	1,260,819,832	248,997,518	1,509,817,350	234,962,425	34,526,194			
11 NON-FLYING SERVICES (NET)	28,166,565	3,012,045	31,178,610	18,803,134	3,919,134			
12 TOTAL OPERATING REVENUES	1,226,986,397	252,009,360	1,340,993,960	252,765,559	38,445,328			
OPERATING EXPENSES:								
13 FLYING OPERATIONS	373,249,195	102,147,760	473,375,936	101,333,813	18,417,239			
14 MAINTENANCE	152,395,412	44,214,963	196,610,375	66,373,042	8,912,699			
GENERAL SERVICES AND ADMINISTRATION:								
15 PASSENGER SERVICE	141,874,046	18,443,192	160,317,238	..	..	
16 AIRCRAFT AND TRAFFIC SERVICING	200,384,723	36,011,020	236,395,743	..	..	
17 PROMOTION AND SALES	180,190,979	18,612,208	198,803,187	..	..	
18 GENERAL ADMINISTRATION	73,461,834	14,486,346	87,948,180	49,768,121	7,685,698			
19 TOTAL	595,911,582	87,552,766	683,464,348	49,768,121	7,685,698			
20 DEPRECIATION AND AMORTIZATION	127,338,292	13,661,249	140,999,541	17,252,730	2,489,070			
21 TOTAL OPERATING EXPENSES	1,246,894,482	247,576,738	1,494,471,220	234,727,706	37,505,616			
22 OPERATING INCOME (LOSS)	42,091,915	4,432,825	46,524,740	19,037,853	939,712			
NON-OPERATING INCOME-NET:								
23 CAPITAL GAINS AND (LOSSES)	454,521	2,989,438	3,443,959	3,711,173	1,098,182			
24 INTEREST AND DISCOUNTS	6,178,356	1,039,677	7,218,033	187,682	110,320			
25 MISCELLANEOUS NON-OPERATING INCOME	(4,038,347)	1,764,060	(2,274,287)	3,738,788	(125,655)			
26 TOTAL NON-OPERATING INCOME-NET	2,594,530	5,793,175	8,387,705	7,637,643	1,082,847			
27 INCOME BEFORE INTEREST EXPENSE (LOSS) ..	44,686,445	10,226,000	54,912,445	26,675,496	2,022,559			
28 INTEREST EXPENSE	81,080,976	11,199,709	92,280,685	14,079,478	1,226,828			
29 INCOME BEFORE INCOME TAXES (LOSS)	(36,394,531)	(973,709)	(37,368,240)	12,596,018	795,731			
30 PROVISION FOR INCOME TAXES (REFUND) ...	(17,523,504)	(201,903)	(17,725,407)	2,030,888	268,270			
31 NET INCOME AFTER INCOME TAXES (LOSS) ...	(18,871,027)	(771,806)	(19,642,833)	10,565,130	527,433			

TABLÉAU I. ÉTAT DU REVENU, TRANSPORTEURS CANADIENS - TOUS LES SERVICES, PAR NIVEAU FINANCIER,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975

TOTAL, LEVELS III-IV NIVEAUX	1975		1974		LEVEL V NIVEAU	N° DOLLARS
	GRAND TOTAL	GRAND TOTAL	GRAND TOTAL	GRAND TOTAL		
	1975	1974	1974	1975		
	TOTAL GLOBAL	GLOBAL	TOTAL GLOBAL	GLOBAL		
RECETTES D'EXPLOITATION:						
24,299,145	1,229,110,590	1,084,538,780	1,012,514		TRANSPORT À TAXE UNITAIRE:	
293,230	24,642,266	15,738,971	105,314		PASSAGERS	1
5,396,646	119,330,541	104,669,907	134,816		MESSAGERIES	2
187,423	5,788,973	4,962,278	2,814		FRET	3
2,495,937	37,045,367	36,298,070	67,253		BAGAGE EXCEDENTAIRE	4
					COURRIER	5
32,672,381	1,415,917,737	1,246,208,006	1,322,711		TOTAL DU TRANSPORT À TAXE UNITAIRE	6
216,594,431	337,223,063	235,681,851	20,088,582		TRANSPORT PAR FRÈTEMENT	7
249,266,812	1,753,140,800	1,481,889,857	21,411,293		TOTAL DU TRANSPORT	8
20,221,807	26,165,169	24,953,638	22,828,343		AUTRES SERVICES DE VOL	9
269,488,619	1,779,305,969	1,506,843,495	44,239,636		TOTAL DES SERVICES DE VOL	10
22,722,268	53,900,878	45,800,425	13,860,929		SERVICES AUTRES QUE DE VOL (NET)	11
292,210,887	1,833,206,847	1,552,643,920	58,100,565		TOTAL DES RECETTES D'EXPLOITATION	12
DÉPENSES D'EXPLOITATION:						
119,731,772	593,118,728	493,301,430	23,210,172		VOLS	13
75,285,931	271,898,306	230,679,621	11,236,078		ENTRETIEN	14
..	..	..	..		SERVICES GÉNÉRAUX ET ADMINISTRATION:	
..	..	..	..		SERVICE-PASSAGERS	15
..	..	..	..		SERVICE D'AÉRONEF ET DE TRAFIC	16
57,453,819	..	..	..		PUBLICITÉ ET VENTES	17
					ADMINISTRATION GÉNÉRALE	18
57,453,819	740,918,167	626,257,737	16,535,894		TOTAL	19
19,741,800	160,741,341	141,439,202	5,185,202		DÉPRÉCIATION ET AMORTISSEMENT	20
272,233,322	1,766,704,542	1,481,678,210	56,167,346		TOTAL DES DÉPENSES D'EXPLOITATION	21
19,977,565	66,502,305	70,965,710	1,933,219		REVENU (PERTE) D'EXPLOITATION	22
REVENU NET ÉTRANGER À L'EXPLOITATION:						
4,809,355	8,253,314	5,759,385	..		GAINS ET (PERTES) DE CAPITAL	23
298,002	7,516,035	11,876,726	..		INTÉRÊTS ET ESCOMPTE	24
3,613,133	1,338,846	4,166,716	..		RECETTES ACCESSOIRES NETTES	25
8,720,490	17,108,195	21,802,827	555,892		TOTAL DES REVENUS NETS ÉTRANGERS À L'EXPLOITATION.	26
28,698,055	83,610,500	92,768,537	..		REVENU AVANT DÉDUCTION DU SERVICE DES INTÉRÊTS.	27
15,306,306	107,586,991	91,267,165	..		INTÉRÊTS PAYÉS	28
13,391,749	(23,976,491)	1,501,372	2,489,111		REVENU AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU	29
2,299,164	(15,426,243)	(1,616,995)	734,322		PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT).	30
11,092,585	(8,550,248)	3,118,367	1,754,789		REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU.	31

TABLE 2. STATEMENT OF INCOME, CANADIAN SCHEDULED CARRIERS - ALL SERVICES, BY COMPANY,
YEAR ENDED DECEMBER 31, 1975

	AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963)	NORDAIR LTD.-LTÉE				
	DOLLARS							
OPERATING REVENUES:								
UNIT TOLL TRANSPORTATION:								
1 PASSENGERS	786,439,000	278,450,484	24,982,503	14,627,869				
2 EXPRESS	21,168,796	2,794,659	14,605	-				
3 FREIGHT	69,250,093	24,968,789	2,557,028	5,702,246				
4 EXCESS BAGGAGE	3,116,529	1,346,737	129,330	307,035				
5 MAIL	19,849,905	9,702,948	1,290,515	1,410,764				
6 TOTAL UNIT TOLL TRANSPORTATION	899,824,323	317,263,617	28,973,981	22,047,914				
7 CHARTER TRANSPORTATION	36,816,882	6,913,000	3,909,140	15,890,066				
8 TOTAL TRANSPORTATION	936,641,205	324,176,617	32,883,121	37,937,980				
9 OTHER FLYING SERVICES	2,010	-	-	5,941,352				
10 TOTAL FLYING SERVICES	936,643,215	324,176,617	32,883,121	43,879,332				
11 NON-FLYING SERVICES (NET)	20,536,913	7,629,652	196,384	860,687				
12 TOTAL OPERATING REVENUES	957,180,128	331,806,269	33,079,505	44,740,019				
OPERATING EXPENSES:								
13 FLYING OPERATIONS	268,584,459	102,584,737	14,487,642	16,777,591				
14 MAINTENANCE	118,726,467	33,658,945	5,642,320	7,563,967				
GENERAL SERVICES AND ADMINISTRATION:								
15 PASSENGER SERVICE	101,019,142	40,854,904	4,138,077	3,268,862				
16 AIRCRAFT AND TRAFFIC SERVICING	153,321,155	47,063,568	5,624,423	6,304,760				
17 PROMOTION AND SALES	121,101,586	59,089,393	2,407,426	2,240,499				
18 GENERAL ADMINISTRATION	53,818,115	19,643,719	1,472,807	2,695,415				
19 TOTAL	429,259,998	166,651,584	13,642,733	14,509,536				
20 DEPRECIATION AND AMORTIZATION	101,195,253	26,143,039	1,667,835	3,332,508				
21 TOTAL OPERATING EXPENSES	917,876,177	329,018,305	35,640,530	42,483,602				
22 OPERATING INCOME (LOSS)	39,303,951	2,787,964	(2,561,025)	2,256,417				
NON-OPERATING INCOME-NET:								
23 CAPITAL GAINS AND (LOSSES)	473,472	(18,951)	1,273,965	1,762,365				
24 INTEREST AND DISCOUNTS	5,845,998	332,358	579,603	45,902				
25 MISCELLANEOUS NON-OPERATING INCOME	(4,038,347)	-	1,985,020	(62,295)				
26 INCOME BEFORE INTEREST EXPENSE (LOSS)	41,585,074	3,101,371	1,277,563	4,002,389				
27 INTEREST EXPENSE	65,444,597	15,636,379	1,800,337	1,825,286				
28 INCOME BEFORE INCOME TAXES (LOSS)	(23,859,523)	(12,535,008)	(522,774)	2,177,103				
29 PROVISION FOR INCOME TAXES (REFUND)	(11,387,000)	(6,136,404)	(347,000)	671,000				
30 NET INCOME AFTER INCOME TAXES (LOSS)	(12,472,523)	(6,395,504)	(175,774)	1,206,103				

TABLEAU 2. ÉTAT DU REVENU, TRANSPORTEURS CANADIENS À HORAIRE FIXE - TOUS LES SERVICES, PAR COMPAGNIE,
ANHÉE TERMINÉE LE 31 DÉCEMBRE, 1975

PACIFIC WESTERN AIR LINES LTD.-LIÉE	QUERCAIR	TRANSAIR LTD.-LTÉE	TOTAL 1975	TOTAL 1974	
DOLLARS					10
					RECETTES D'EXPLOITATION:
60,665,187	21,827,785	17,818,617	1,204,811,445	1,063,536,520	TRANSPORT À TAXE UNITAIRE:
-	-	370,976	24,349,036	15,422,189	PASSAGERS
7,436,710	2,602,385	1,416,644	113,933,895	99,953,854	MESSAGERIES
309,806	282,695	109,418	5,601,550	4,830,460	FRET
1,249,594	604,722	440,982	34,549,430	34,555,131	BAGAGE EXCÉDENTAIRE
					COURRIER
69,661,297	25,317,587	20,156,637	1,383,245,356	1,218,298,154	TOTAL DU TRANSPORT À TAXE UNITAIRE.
31,436,930	18,085,800	7,576,814	120,628,632	79,104,836	TRANSPORT PAR FRÈTEMEN
101,098,227	43,403,387	27,733,451	1,503,873,988	1,297,402,990	TOTAL DU TRANSPORT
-	-	-	5,943,362	4,421,346	AUTRES SERVICES DE VOL
101,098,227	43,403,387	27,733,451	1,509,817,350	1,301,824,336	TOTAL DES SERVICES DE VOL
473,279	279,174	1,202,521	31,178,610	26,136,446	SERVICES AUTRES QUE DE VOL (NET)
101,571,506	43,682,561	28,935,972	1,540,995,960	1,327,960,782	TOTAL DES RECETTES D'EXPLOITATION 12
					DÉPENSES D'EXPLOITATION:
39,709,136	19,182,290	11,991,101	473,396,956	386,830,812	VOLS
18,288,815	7,827,584	4,392,277	196,610,375	174,208,892	ENTRETIEN
5,207,467	3,679,021	2,149,765	160,317,238	141,025,368	SERVICES GÉNÉRAUX ET ADMINISTRATION:
17,115,971	3,063,213	3,902,653	236,395,743	197,741,089	SERVICE-PASSAGERS
6,265,263	5,949,925	1,749,095	198,803,187	173,403,812	SERVICE D'AÉROTIFF ET DE TRAFIC
6,197,948	1,772,370	2,347,806	87,948,180	71,572,089	PUBLICITÉ ET VENTES
34,786,649	14,464,529	10,149,319	683,464,348	583,742,358	ADMINISTRATION GÉNÉRALE
4,592,952	2,173,777	1,894,177	140,999,541	124,789,605	TOTAL
97,377,552	43,648,180	28,426,874	1,494,471,220	1,269,571,667	DÉPRÉCIATION ET AMORTISSEMENT
4,193,954	34,381	509,098	46,524,740	58,389,115	TOTAL DES DÉPENSES D'EXPLOITATION 21
					REVENU (PERTE) D'EXPLOITATION
(44,784)	-	(2,108)	3,443,959	236,452	REVENU NET ÉTRANGER À L'EXPLOITATION:
408,096	-	6,076	7,218,033	10,595,293	GAINS ET (PERTES) DE CAPITAL
724,407	385,706	(1,268,778)	(2,274,287)	2,846,204	INTÉRÊTS ET ESCOMPTE
					RECETTES ACCESSOIRES NETTES
5,281,673	420,087	(755,712)	54,912,445	72,067,064	REVENU (PERTE) AVANT DÉDUCTION DU SERVICE DES INTÉRÊTS .
3,921,524	1,200,673	2,451,889	92,280,685	78,833,318	INTÉRÊTS PAYÉS
1,360,149	(780,586)	(3,207,601)	(37,368,240)	(6,766,254)	REVENU (PERTE) AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU .
-	(495,000)	(330,903)	(17,725,407)	(4,102,334)	PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT) .
1,360,149	(285,586)	(2,876,698)	(19,642,833)	(2,663,920)	REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU .

TABLE 3. BALANCE SHEET, CANADIAN CARRIERS, BY FINANCIAL LEVEL, YEAR ENDED DECEMBER 31, 1975

NO.	SCHEDULED CARRIERS			NON-SCHEDULED CARRIERS		
	TRANSPORTEURS À HORAIRE FIXE		TOTAL DOLLARS	TRANSPORTEURS À HORAIRE FIXE		LEVEL NIVEAU
	LEVEL I NIVEAU	LEVEL II NIVEAU		LEVEL III NIVEAU	LEVEL IV NIVEAU	
<u>ASSETS</u>						
1 CURRENT ASSETS:						
1 CASH AND SPECIAL DEPOSITS	158,703,933	11,566,567	170,270,500	18,206,943	1,132,331	
2 NOTES AND ACCOUNTS RECEIVABLE ...	163,810,210	37,839,316	201,649,526	47,339,794	6,490,918	
3 LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS	2,547,341	312,590	2,859,931	1,465,727	312,936	
4 MATERIALS AND SUPPLIES	55,841,377	8,977,331	64,818,708	18,164,345	3,112,990	
5 SHORT TERM PREPAYMENTS	4,563,152	1,886,107	6,449,259	4,102,417	560,103	
6 OTHER CURRENT ASSETS	13,362,000	543,865	13,905,865	2,306,756	670,245	
7 TOTAL	393,733,331	60,500,596	454,233,927	88,654,528	11,653,651	
8 INVESTMENTS AND SPECIAL FUNDS	8,600,152	16,831,060	25,431,212	10,677,654	3,043,938	
PROPERTY AND EQUIPMENT:						
9 OPERATING	1,891,907,349	207,433,936	2,099,341,285	236,570,167	29,644,175	
10 LESS: ACCUMULATED DEPRECIATION ..	680,205,945	43,781,688	723,987,633	59,748,889	12,172,465	
11 NON-OPERATING	-	250,000	250,000	2,717,347	1,468,488	
12 LESS: ACCUMULATED DEPRECIATION ..	-	-	-	1,000,964	1,031,499	
13 TOTAL	1,211,701,404	163,902,248	1,375,603,652	178,537,661	17,908,699	
DEFERRED CHARGES:						
14 LONG TERM PREPAYMENTS	112,400	1,947,300	2,059,700	2,303,161	472,482	
15 OTHER DEFERRED CHARGES	7,276,484	5,993,429	13,269,913	4,259,728	1,185,795	
16 TOTAL	7,388,884	7,940,729	15,329,613	6,552,989	1,658,277	
17 TOTAL ASSETS	1,621,423,771	249,174,633	1,870,398,404	284,132,732	34,264,563	
<u>LIABILITIES</u>						
CURRENT LIABILITIES:						
18 NOTES AND ACCOUNTS PAYABLE	158,548,180	51,458,950	210,007,130	76,666,152	8,210,403	
19 CURRENT PORTION OF LONG TERM DEBT	71,327,148	14,269,956	85,597,104	1,562,234	2,578,594	
20 ACCRUED TAXES	2,574,476	-	2,574,476	1,658,081	220,074	
21 OTHER CURRENT AND ACCRUED LIABILITIES	123,261,396	12,560,479	135,821,875	5,888,143	1,349,193	
22 TOTAL	355,711,200	78,289,385	434,000,585	85,774,610	12,358,264	
NON-CURRENT LIABILITIES:						
23 LONG TERM DEBT	835,248,086	100,101,779	935,349,865	104,148,323	10,321,660	
24 OTHER NON-CURRENT LIABILITIES ...	344,477,000	90,048	344,567,048	14,583,597	2,913,349	
25 TOTAL	1,179,725,086	100,191,827	1,279,916,913	118,731,920	13,235,009	
26 DEFERRED CREDITS	18,048,282	9,820,593	27,868,875	9,068,659	1,205,826	
27 RESERVES	14,774,785	1,894,988	16,669,773	14,927,981	272,517	
CAPITAL STOCK AND SURPLUS:						
CAPITAL STOCK ISSUED AND OUTSTANDING:						
28 PREFERRED	-	10,641,343	10,641,343	10,361,846	1,357,450	
29 COMMON	25,000,000	24,038,840	49,038,840	9,269,363	722,158	
30 OTHER PAID-IN CAPITAL	-	-	-	934,785	875,560	
31 UNAPPROPRIATED SURPLUS	28,164,418	24,297,657	52,462,075	35,363,568	4,237,781	
32 TOTAL	53,164,418	58,977,840	112,142,256	55,929,562	7,192,949	
33 TOTAL LIABILITIES	1,621,423,771	249,174,633	1,870,398,404	284,132,732	34,264,563	

TABLEAU 3. BILAN, TRANSPORTEURS CANAIDIENS, PAR NIVEAU FINANCIER, ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975

LEVELS III-IV NIVEAUX	GRAND TOTAL - - TOTAL GLOBAL	LEVEL V NIVEAU		
DOLLARS			110	
			<u>ACTIF</u>	
19,339,274	189,609,774	..	DISPONIBILITÉS:	
53,830,712	255,480,238	..	ENCAISSE ET OÉPÔTS SPÉCIAUX	1
1,778,663	4,638,594	..	EFFETS ET COMPTES À RECEVOIR	2
21,277,335	86,096,043	..	MOINS: RÉSERVE POUR COMPTES IRRÉCOUVRAIS	3
4,662,520	11,111,779	..	MATÉRIAUX ET FOURNITURES	4
2,977,001	16,882,866	..	PAIEMENTS ANTICIPÉS À COURT TERME	5
100,308,179	554,542,106	25,229,435	AUTRES DISPONIBILITÉS	6
13,721,592	39,152,804	..	TOTAL	7
266,214,342	2,365,555,627	53,631,514	PLACEMENTS ET FONDS SPÉCIAUX	8
71,921,354	795,908,987	18,513,948	BIENS ET MATÉRIEL:	
4,185,835	4,435,835	12,184,531	BIENS ET MATÉRIEL D'EXPLOITATION	9
2,032,463	2,032,463	5,683,853	MOINS: DÉPRÉCIATION ACCUMULÉE	10
196,446,360	1,572,050,012	41,618,244	BIENS ET MATÉRIEL ÉTRANGERS À L'EXPLOITATION	11
2,775,643	4,835,343	..	MOINS: DÉPRÉCIATION ACCUMULÉE	12
5,445,523	18,715,436	..	TOTAL	13
8,231,156	23,550,779	4,739,608	FRAIS DIFFÉRÉS:	
318,697,297	2,189,295,701	71,587,287	PAIEMENTS ANTICIPÉS À LONG TERME	14
			AUTRES FRAIS DIFFÉRÉS	15
			TOTAL	16
			TOTAL DE L'ACTIF	17
			<u>PASSIF</u>	
84,876,555	294,883,685	..	EXIGIBILITÉS:	
4,140,828	89,737,932	..	EFFETS ET COMPTES À PAYER	18
1,878,155	4,452,631	..	PARTIE EXIGIBLE DE LA DETTE À LONG TERME	19
7,237,336	143,059,211	..	IMPÔTS COURUS	20
98,132,874	532,133,459	25,038,432	AUTRE PASSIF EXIGIBLE ET COURU	21
114,469,983	1,049,819,848	..	TOTAL	22
17,496,946	362,063,994	..	PASSIF NON EXIGIBLE:	
131,966,929	1,411,883,842	24,346,554	DETTE À LONG TERME	23
10,274,485	38,143,360	..	AUTRES VALEURS PASSIVES NON EXIGIBLES	24
15,200,498	31,870,271	..	TOTAL	25
11,719,296	22,360,639	..	CRÉDITS DIFFÉRÉS	26
9,991,521	59,030,361	8,172,310	RÉSERVES	27
1,810,345	1,810,345	..	CAPITAL-ACTIONS ET SURPLUS:	
39,601,349	92,063,424	14,029,991	ACTIONS ÉMISES ET EN CIRCULATION:	
53,122,511	175,264,769	22,202,301	PRIVILÉGIÉES	28
318,697,297	2,189,295,701	71,587,287	ORDINAIRES	29
			AUTRE CAPITAL VERSE	30
			SURPLUS NON AFFECTÉ	31
			TOTAL	32
			TOTAL DU PASSIF	33

TABLE 4. BALANCE SHEET, CANADIAN SCHEDULED CARRIERS, BY COMPANY, YEAR ENDED
DECEMBER 31, 1975

NO.		AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963) LTD. - LTÉE	NORDAIR LTD. - LTÉE				
		DOLLARS							
ASSETS									
CURRENT ASSETS:									
1	CASH	853,711	4,355,197	364,675	789,901				
2	SPECIAL DEPOSITS	149,778,115	3,716,910	1,118,250	887,916				
NOTES AND ACCOUNTS RECEIVABLE:									
3	GOVERNMENTS	4,536,860	1,558,479	500,000	-				
4	GENERAL TRAFFIC	114,853,093	31,655,798	4,289,061	5,975,948				
5	ASSOCIATED COMPANIES	5,656,170	-	-	1,991,363				
6	COMPANY PERSONNEL	842,234	83,550	52,825	208,988				
7	OTHER	3,289,471	1,334,555	1,605,672	1,154,125				
8	TOTAL	129,177,828	34,632,382	6,447,558	9,330,424				
9	LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS	1,360,000	1,187,341	22,532	89,909				
10	MATERIALS AND SUPPLIES	41,737,533	14,103,844	1,285,999	1,753,481				
11	SHORT TERM PREPAYMENTS	3,060,606	1,502,546	174,345	90,437				
12	OTHER CURRENT ASSETS	13,362,000	-	475,658	-				
13	TOTAL CURRENT ASSETS	336,609,193	37,123,536	9,843,252	12,762,230				
INVESTMENTS AND SPECIAL FUNDS:									
14	INVESTMENTS IN ASSOCIATED COMPANIES	8,867,488	(267,336)	2,496,400	-				
15	OTHER INVESTMENTS	-	-	953,732	-				
16	SPECIAL FUNDS	-	-	177,882	-				
17	TOTAL	8,867,488	(267,336)	3,628,014	-				
PROPERTY AND EQUIPMENT:									
18	OPERATING	1,482,478,800	409,428,549	25,604,157	50,353,534				
19	LESS: ACCUMULATED DEPRECIATION	534,694,667	145,511,278	3,019,490	11,441,296				
20	NON-OPERATING	-	-	-	-				
21	LESS: ACCUMULATED DEPRECIATION	-	-	-	-				
22	TOTAL	947,784,133	263,917,271	22,584,667	38,912,238				
DEFERRED CHARGES:									
23	LONG TERM PREPAYMENTS	112,400	-	-	-				
24	DEVELOPMENTAL AND PRE-OPERATING COSTS	2,771,632	-	580,427	-				
25	UNAMORTIZED DISCOUNT AND EXPENSE DEBT	771,974	-	73,502	-				
26	PROPERTY ACQUISITION ADJUSTMENT	-	-	-	-				
27	OTHER INTANGIBLES	711,744	-	-	-				
28	OTHER DEFERRED CHARGES	-	3,021,134	-	-				
29	TOTAL	4,367,750	3,021,134	653,929	-				
30	TOTAL ASSETS	1,297,629,154	323,794,507	38,710,553	51,574,459				

TABLEAU A. BILAN, TRANSPORTEURS CANADIENS À HORAIRE FIXE, PAR COMPAGNIE, ANNÉE TERMINÉE
LE 31 DÉCEMBRE, 1975

PACIFIC WESTERN AIR LINES LTD.-LTÉE	QUEBECAIR	TRANSAIR LTD.-LTÉE	TOTAL	
DOLLARS				10
				ACTIF
DISPONIBILITÉS:				
8,229,750	-	129,206	14,722,440	1
-	46,869	-	155,548,060	2
23,297	213,333	695,977	7,527,946	3
10,140,200	4,457,849	2,483,788	173,855,737	4
-	1,586,594	-	9,234,127	5
125,247	87,266	58,403	1,458,513	6
2,166,582	22,798	-	9,573,203	7
12,455,326	6,367,840	3,238,168	201,649,526	8
119,774	44,480	35,895	2,859,931	9
2,766,739	1,676,053	1,495,059	64,818,708	10
1,090,659	340,357	190,309	6,449,259	11
-	68,207	-	13,905,865	12
24,422,700	6,858,843	3,016,847	154,233,927	13
TOTAL, DISPONIBILITÉS				13
PLACEMENTS ET FONDS SPÉCIAUX:				
-	5,775,763	6,718,102	23,590,417	14
109,181	-	-	1,062,913	15
600,000	-	-	777,882	16
709,181	5,775,763	6,718,102	25,431,212	17
BIENS ET MATERIEL:				
71,480,461	26,571,427	33,424,357	2,099,341,285	18
15,295,858	8,672,065	5,352,979	723,987,633	19
-	250,000	-	250,000	20
-	-	-	-	21
56,184,603	18,149,362	28,071,378	1,375,603,652	22
FRAIS DIFFÉRÉS:				
1,108,270	-	839,030	2,059,700	23
-	-	2,048,185	5,400,244	24
-	-	-	845,476	
-	-	-	-	25
1,866,124	-	-	2,577,868	26
-	1,425,191	-	4,446,325	27
2,974,394	1,425,191	2,887,215	15,329,613	28
84,390,878	33,805,162	42,693,542	1,870,598,404	29
TOTAL DE L'ACTIF				30

TABLE 4. BALANCE SHEET, CANADIAN SCHEDULED CARRIERS, BY COMPANY, YEAR ENDED
DECEMBER 31, 1975 - CONCLUDED

No.	LIABILITIES	AIR CANADA	CP AIR	EASTERN PROVINCIAL AIRWAYS (1963) LTD.-LTÉE	MONTREAL LTD.-LTÉE					
		DOLLARS								
CURRENT LIABILITIES:										
NOTES AND ACCOUNTS PAYABLE:										
31	CURRENT NOTES PAYABLE	13,501,164	-	1,630,363	2,065,174					
32	ACCOUNTS PAYABLE - GENERAL	55,171,529	3,815,112	4,063,944	6,402,440					
33	COLLECTIONS AS AGENTS:									
34	TRAFFIC	19,015,577	16,852,207	-	489,672					
35	OTHER	19,800,222	4,602,321	-	216,945					
36	ASSOCIATED COMPANIES	5,411,775	20,378,273	-	1,541,387					
37	CURRENT PORTION OF LONG TERM DEBT	52,194,800	19,132,348	2,052,156	1,612,916					
38	TOTAL	165,095,067	64,780,261	7,746,463	12,328,534					
39	ACCRUED SALARIES AND WAGES	35,243,196	17,187,790	-	1,205,899					
40	ACCRUED TAXES	2,237,783	336,693	-	-					
41	DIVIDENDS PAYABLE	200,000	-	-	-					
42	AIR TRAVEL PLAN LIABILITY	1,897,925	-	-	-					
43	UNEARNED TRANSPORTATION REVENUE	32,451,288	19,758,207	1,007,457	2,360,056					
44	OTHER CURRENT LIABILITIES	877,654	15,645,336	-	-					
45	TOTAL CURRENT LIABILITIES	238,002,913	117,708,287	8,753,920	15,894,489					
NON-CURRENT LIABILITIES:										
45	LONG TERM DEBT	666,953,244	168,294,842	18,297,907	16,176,811					
46	ADVANCES FROM ASSOCIATED COMPANIES	344,477,000	-	-	-					
47	PENSION LIABILITY	-	-	-	-					
48	OTHER NON-CURRENT LIABILITIES	-	-	-	-					
49	TOTAL	1,011,430,244	168,294,842	18,297,907	16,176,811					
DEFERRED CREDITS:										
50	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-					
51	OTHER DEFERRED CREDITS	16,771,135	1,277,147	2,178,900	6,489,941					
52	TOTAL	16,771,135	1,277,147	2,178,900	6,489,941					
RESERVES:										
53	RESERVE FOR MAJOR OVERHAULS	-	-	883,576	-					
54	RESERVE FOR SELF-INSURANCE	-	-	-	-					
55	OTHER RESERVES	-	14,774,785	-	-					
56	TOTAL	-	14,774,785	883,576	-					
CAPITAL STOCK AND SURPLUS:										
CAPITAL STOCK ISSUED AND OUTSTANDING:										
57	PREFERRED	-	-	3,263,800	-					
58	COMMON	5,000,000	20,000,000	998	5,627,247					
59	CAPITAL STOCK SUBSCRIBED AND UNISSUED	-	-	-	-					
60	OTHER PAID-IN CAPITAL	-	-	-	-					
61	UNAPPROPRIATED SURPLUS	26,424,872	1,739,546	3,331,462	7,486,000					
62	TOTAL	31,424,872	21,739,546	6,596,260	13,113,247					
63	TOTAL LIABILITIES	1,297,629,164	323,794,607	36,710,563	51,674,489					

TABLEAU 4. DETAIL TRANSPORTEURS CANADIENS A HORAIRE FIXE, PAR COMPAGNIE, ANNEE TERMINEE
LE 31 DECEMBRE, 1975 - FIN

PACIFIC WESTERN AIR LINES LTD.-LTÉE	QUEBECAIR	TRANSAIR LTD.-LTÉE	TOTAL	
DOLLARS				.0
				PASSIF
EXIGIBILITÉS:				
2,513,912	2,814,326	5,974,364	28,499,303	EFFETS ET COMPTES À PAYER:
10,129,104	7,168,183	5,008,913	91,759,225	EFFETS COURANTS À PAYER 31
-	62,658	302,515	36,722,629	COMPTES À PAYER EN GÉNÉRAL 32
-	472,623	602,427	25,694,538	PERCEPTIONS À TITRE D'AGENT:
-	-	-	27,331,435	TRAFFIC 33
5,501,114	2,143,428	2,960,342	85,597,104	AUTRES 34
18,144,130	12,661,218	14,848,561	295,604,234	COMPAGNIES ASSOCIÉES 35
3,829,948	899,849	210,069	58,576,751	PARTIE EXIGIBLE DE LA DETTE À LONG TERME 36
-	-	-	2,574,476	TOTAL 37
-	-	-	200,000	APPOINTEMENTS ET SALAIRES COURUS 38
-	156,159	-	2,054,084	IMPÔTS COURUS 39
1,231,151	780,281	879,610	58,468,050	DIVIDENDES À PAYER 40
-	-	-	16,522,990	DEPÔTS AFFÉRENTS AUX "PLANS" DE VOYAGES AÉRIENS 41
33,205,229	14,497,507	15,938,240	434,000,585	RECETTES DE TRANSPORT PERÇUES D'AVANCE 42
				AUTRES EXIGIBILITÉS 43
				TOTAL, EXIGIBILITÉS 44
PASSIF NON EXIGIBLE:				
35,543,509	11,593,658	18,139,894	80,349,853	DETTE À LONG TERME 45
-	-	90,018	344,567,518	AVANCES DE COMPAGNIES ASSOCIÉES 46
-	-	-	-	PENSIONS 47
35,543,509	11,593,658	18,579,942	1,279,916,913	AUTRES VALEURS PASSIVES NON EXIGIBLES 48
				TOTAL 49
CRÉDITS DIFFÉRÉS:				
1,151,752	-	-	27,868,875	PRIME NON AMORTIE SUR LA DETTE 50
1,151,752	-	-	27,868,875	AUTRES CRÉDITS DIFFÉRÉS 51
				TOTAL 52
RÉSERVES:				
-	865,964	-	1,749,540	RÉSERVE POUR LES RÉVISIONS GÉNÉRALES 53
-	13,448	-	13,448	RÉSERVE D'AUTO-ASSURANCE 54
-	132,000	-	14,906,785	AUTRES RÉSERVES 55
-	1,011,412	-	16,669,773	TOTAL 56
CAPITAL-ACTIONS ET SURPLUS:				
1,630,318	5,547,225	200,000	10,641,343	ACTIONS ÉMISES ET EN CIRCULATION:
6,959,543	1,500,000	9,951,052	49,038,840	ACTIONS PRIVILÉGIÉES 57
-	-	-	-	ACTIONS ORDINAIRES 58
15,800,527	(344,640)	(1,975,692)	52,462,075	ACTIONS SOUSCRITES MAIS NON ÉMISES 59
24,390,388	6,702,585	8,175,360	112,142,258	AUTRE CAPITAL VERSE 60
84,290,878	33,805,162	42,693,542	1,870,598,404	SURPLUS NON AFFECTÉ 61
				TOTAL DU PASSIF 62
				63

TABLE 5. PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, CANADIAN CARRIERS, BY FINANCIAL LEVEL⁽¹⁾,
YEAR ENDED DECEMBER 31, 1975

NO.	BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS ADDITIONS	COST COÛT	ADJUSTMENTS		COST COÛT À LA FIN DE L'ANNÉE				
				RETIREMENTS DÉSAFFEC- TATIONIS	BALANCE DECRÉTÉE DÉBIT CRÉDIT					
				DÉPRECIATIONS	DÉBIT CRÉDIT					
DOLLARS										
LEVELS I AND II CARRIERS										
TRANSPORTEURS DES NIVEAUX I ET II										
OPERATING PROPERTY AND EQUIPMENT:										
1	FLIGHT EQUIPMENT	1,556,164,037	344,400,564	202,352,124	28,995,066	32,681,210	1,694,526,333			
2	GROUND EQUIPMENT	142,102,400	31,670,202	2,789,272	140,594	529,840	170,594,084			
3	BUILDINGS AND OTHER IMPROVEMENTS	201,862,307	17,466,873	3,986,435	726	310,632	215,032,839			
4	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	1,900,128,744	393,537,639	209,127,831	29,136,386	33,521,682	2,080,153,256			
5	LAND	336,195	491,364	105,652	-	-	721,907			
6	CONSTRUCTION WORK IN PROGRESS	45,698,327	9,852,760	36,419,276	-	665,689	18,466,122			
7	TOTAL OPERATING PROPERTY AND EQUIPMENT	1,946,163,266	403,881,763	245,652,759	29,136,386	34,187,371	2,099,341,285			
8	NON-OPERATING PROPERTY AND EQUIPMENT	2,022,246	484,872	-	250,000	2,507,118	250,000			
9	TOTAL	1,948,185,512	404,366,635	245,652,759	29,386,386	36,694,489	2,099,591,285			
LEVEL III CARRIERS										
TRANSPORTEURS DU NIVEAU III										
OPERATING PROPERTY AND EQUIPMENT:										
10	FLIGHT EQUIPMENT	190,334,223	32,690,939	22,579,032	550,118	2,513,378	198,403,000			
11	GROUND EQUIPMENT	11,862,182	2,382,432	580,030	54,281	204,411	13,312,648			
12	BUILDINGS AND OTHER IMPROVEMENTS	16,398,587	3,146,653	542,143	1,491,291	239,909	23,454,479			
13	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	221,812,996	38,220,024	23,801,195	2,095,700	2,957,598	235,369,927			
14	LAND	890,514	51,977	74,907	156,797	-	1,024,381			
15	CONSTRUCTION WORK IN PROGRESS	277,139	-	-	-	101,280	175,859			
16	TOTAL OPERATING PROPERTY AND EQUIPMENT	222,980,649	38,272,001	23,876,102	2,252,497	3,058,878	236,570,167			
17	NON-OPERATING PROPERTY AND EQUIPMENT	2,506,111	218,324	7,088	-	-	2,717,347			
18	TOTAL	225,486,760	38,490,325	23,883,190	2,252,497	3,058,878	239,287,514			
LEVEL IV CARRIERS										
TRANSPORTEURS DU NIVEAU IV										
OPERATING PROPERTY AND EQUIPMENT:										
19	FLIGHT EQUIPMENT	19,564,210	6,445,623	4,381,283	29,639	139,427	21,518,762			
20	GROUND EQUIPMENT	2,897,180	426,147	101,784	4,734	5,736	3,220,541			
21	BUILDINGS AND OTHER IMPROVEMENTS	3,810,342	850,074	106,275	1,528	500	4,555,169			
22	TOTAL FLIGHT AND GROUND PROPERTY AND EQUIPMENT	26,271,732	7,721,844	4,589,342	35,901	145,663	29,294,472			
23	LAND	310,284	29,188	2,883	-	-	336,589			
24	CONSTRUCTION WORK IN PROGRESS	13,114	-	-	-	-	13,114			
25	TOTAL OPERATING PROPERTY AND EQUIPMENT	26,595,130	7,751,032	4,592,225	35,901	145,663	29,644,175			
26	NON-OPERATING PROPERTY AND EQUIPMENT	1,389,101	161,870	82,483	-	-	1,468,488			
27	TOTAL	27,984,231	7,912,902	4,674,708	35,901	145,663	31,112,643			

(1) THIS INFORMATION IS NOT COLLECTED FROM LEVEL V CARRIERS.

TABLEAU 5. BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, TRANSPORTEURS CANADIENS, PAR NIVEAU FINANCIER(1),
ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION						
DEPRECIATION OF YEAR AU DEBUT DE L'ANNEE	ADJUSTMENTS		DEPRECIATION DURING YEAR	END OF YEAR		
	BALANCES		DEPRECIATION AU COURS DE L'ANNEE	À LA FIN DE L'ANNEE		
	DEBIT	CREDIT	DOLLARS	DEBIT	CREDIT	
LEVELS I AND II CARRIERS						
TRANSPORTEURS DES NIVEAUX I ET II						
BIENS ET MATERIEL D'EXPLOITATION:						
498,532,598	22,514,232	7,250	110,563,075	586,588,691	MATERIEL VOLANT	1
64,793,113	2,864,768	42,479	13,395,501	75,366,325	MATERIEL AU SOL	2
52,516,018	434,176	-	9,950,775	62,032,617	BÂTIMENTS ET AUTRES AMÉLIORATIONS	3
615,841,729	25,813,176	49,729	133,909,351	723,987,633	TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL AU SOL	4
-	-	-	-	-	TERRAINS	5
-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS	6
615,841,729	25,813,176	49,729	133,909,351	723,987,633	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	7
-	-	-	-	-	BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	8
615,841,729	25,813,176	49,729	133,909,351	723,987,633	TOTAL	9
LEVEL III CARRIERS						
TRANSPORTEURS DU NIVEAU III						
BIENS ET MATERIEL D'EXPLOITATION:						
41,001,073	7,854,270	938,401	14,424,686	48,509,890	MATERIEL VOLANT	10
3,373,486	413,782	25,369	1,188,260	6,375,333	MATERIEL AU SOL	11
4,447,153	656,688	63,657	1,009,544	4,863,666	BÂTIMENTS ET AUTRES AMÉLIORATIONS	12
51,023,712	8,924,740	1,027,427	16,622,490	59,748,889	TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL AU SOL	13
-	-	-	-	-	TERRAINS	14
-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS	15
51,023,712	8,924,740	1,027,427	16,622,490	59,748,889	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	16
810,828	2,277	-	192,413	1,000,964	BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	17
51,834,540	8,927,017	1,027,427	16,814,903	60,749,853	TOTAL	18
LEVEL IV CARRIERS						
TRANSPORTEURS DU NIVEAU IV						
BIENS ET MATERIEL D'EXPLOITATION:						
8,392,891	1,254,875	135,062	1,934,943	9,208,021	MATERIEL VOLANT	19
1,288,182	49,809	2,419	287,658	1,328,450	MATERIEL AU SOL	20
1,188,690	26,461	7,296	266,469	1,435,994	BÂTIMENTS ET AUTRES AMÉLIORATIONS	21
10,869,763	1,331,145	144,777	2,489,070	12,172,465	TOTAL, MATERIEL VOLANT ET BIENS ET MATERIEL AU SOL	22
-	-	-	-	-	TERRAINS	23
-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS	24
10,869,763	1,331,145	144,777	2,489,070	12,172,465	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	25
1,010,758	59,870	-	80,611	1,031,499	BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	26
11,380,521	1,391,015	144,777	2,569,681	13,203,964	TOTAL	27

(1) LES TRANSPORTEURS DU NIVEAU V NE FOURNISSENT PAS CES RENSEIGNEMENTS.

TABLE 6. AIR CANADA - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

NO.	AIR CANADA					COST - COÛT		END OF YEAR - À LA FIN DE L'ANNÉE
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS			
			DOLLARS		DEBIT - DÉBIT	CREDIT - CRÉDIT		
OPERATING PROPERTY AND EQUIPMENT:								
1	AIRFRAMES	970,700,960	275,713,337	168,969,065	-	-	-	1,077,445,232
2	AIRCRAFT ENGINES	-	-	-	-	-	-	-
3	AIRCRAFT PROPELLERS	-	-	-	-	-	-	-
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	-	-	-	-	-	-	-
5	MISCELLANEOUS FLIGHT EQUIPMENT	-	-	-	-	-	-	-
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	91,933,822	6,928,737	5,862,006	1,019,534	1,019,534	93,000,553	
7	TOTAL	1,062,634,782	282,642,074	174,831,071	1,019,534	1,019,534	1,170,445,785	
GROUND PROPERTY AND EQUIPMENT:								
8	RAMP EQUIPMENT	27,395,684	6,251,636	914,734	-	-	-	32,732,586
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	346,852	169,467	2,032	-	-	-	514,287
10	MAINTENANCE AND ENGINEERING EQUIPMENT	18,652,856	1,634,660	109,800	-	-	-	20,177,716
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	723,391	277,297	61,648	-	-	-	939,040
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	1,730,756	107,722	28,929	-	-	-	1,809,549
13	MISCELLANEOUS GROUND EQUIPMENT	60,005,770	15,963,332	307,386	7,661	7,661	75,661,716	
14	BUILDINGS AND OTHER IMPROVEMENTS	162,912,435	13,211,868	1,893,816	-	-	-	174,230,487
15	TOTAL	271,767,744	37,615,982	3,318,345	7,661	7,661	306,065,381	
16	LAND	42,386,910	-	36,419,276	-	-	-	5,967,634
17	CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	-	-
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	1,376,789,436	320,258,056	214,568,692	1,027,195	1,027,195	1,482,478,800	
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-	-
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	1,376,789,436	320,258,056	214,568,692	1,027,195	1,027,195	1,482,478,800	

TABLE 6A. CP AIR - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

NO.	CP AIR					COST - COÛT		END OF YEAR - À LA FIN DE L'ANNÉE
		BEGINNING OF YEAR - AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	ADJUSTMENTS - REDRESSEMENTS			
			DOLLARS		DEBIT - DÉBIT	CREDIT - CRÉDIT		
OPERATING PROPERTY AND EQUIPMENT:								
1	AIRFRAMES	265,910,295	20,012,959	-	27,452,014	22,876,380	290,498,888	
2	AIRCRAFT ENGINES	30,842,796	2,254,428	-	-	6,000,000	27,097,224	
3	AIRCRAFT PROPELLERS	9,000	-	-	-	-	9,000	
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	890,842	-	-	-	183,507	707,335	
5	MISCELLANEOUS FLIGHT EQUIPMENT	989,815	505,185	-	-	52,088	1,442,912	
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	19,373,305	4,223,683	161,221	-	-	23,435,967	
7	TOTAL	318,016,253	26,996,255	161,221	27,452,014	29,111,975	343,191,326	
GROUND PROPERTY AND EQUIPMENT:								
8	RAMP EQUIPMENT	5,017,113	1,000,408	14,712	-	-	6,002,809	
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	7,879	-	-	-	-	7,879	
10	MAINTENANCE AND ENGINEERING EQUIPMENT	7,251,622	1,947,063	-	-	-	9,198,685	
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	454,265	68,235	27,106	-	-	495,394	
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	5,539,293	943,128	11,027	-	-	6,471,394	
13	MISCELLANEOUS GROUND EQUIPMENT	4,527,114	273,452	1,179,930	-	-	3,620,636	
14	BUILDINGS AND OTHER IMPROVEMENTS	27,793,729	2,037,864	12,940	-	-	29,818,653	
15	TOTAL	50,591,015	6,270,150	1,245,715	-	-	55,615,450	
16	LAND	226	-	-	-	-	226	
17	CONSTRUCTION WORK IN PROGRESS	287,728	10,621,547	-	-	287,728	10,621,547	
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	368,895,222	43,887,952	1,406,936	27,452,014	29,399,703	409,428,549	
19	NON-OPERATING PROPERTY AND EQUIPMENT	2,340,352	-	-	-	2,340,352	-	-
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	371,235,574	46,887,952	1,406,936	27,452,014	31,740,055	409,428,549	

TABLEAU 6. AIR CANADA-BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION								AIR CANADA
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR			10
AU DEBUT DE L'ANNEE	REDRESSEMENTS		DEPRECIATION AU COURS DE L'ANNEE		A LA FIN DE L'ANNEE			10
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS			
325,036,403	4,330,680	-	-	70,607,382	391,313,005			
-	-	-	-	-	-			
-	-	-	-	-	-			
-	-	-	-	-	-			
33,199,372	5,921,812	-	-	6,329,018	34,006,578			
358,235,775	9,852,492	-	-	76,936,300	425,319,583			
11,798,449	837,024	-	-	2,512,420	13,473,845			
229,381	2,032	-	-	30,730	258,079			
9,762,292	106,880	-	-	1,356,290	11,011,702			
576,464	35,313	-	-	(27,670)	513,481			
932,193	26,990	-	-	97,610	1,002,813			
26,427,143	122,322	-	-	6,015,517	32,320,338			
42,744,424	-	-	-	8,050,402	50,794,826			
92,470,346	1,130,561	-	-	18,035,299	109,375,084			
-	-	-	-	-	-			
450,706,121	10,983,053	-	-	94,971,599	534,694,667			
-	-	-	-	-	-			
450,706,121	10,983,053	-	-	94,971,599	534,694,667			
						TOTAL		19
						BIENS ET MATERIEL D'EXPLOITATION:		
						MATERIEL VOLANT:		
						CELLULES	1	
						MOTEURS D'AERONEFS	2	
						HELICES D'AERONEFS	3	
						MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION	4	
						DE BORD.		
						EQUIPEMENT DE BORD DIVERS	5	
						PIECES ET ASSEMBLAGES DE RECHARGE DE MATERIEL VOLANT	6	
						TOTAL	7	
						BIENS ET MATERIEL AU SOL:		
						MATERIEL DE RAMPE	8	
						MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9	
						MATERIEL TECHNIQUE ET D'ENTRETIEN	10	
						VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE	11	
						MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12	
						MATERIEL DIVERS AU SOL	13	
						BATIMENTS ET AUTRES AMELIORATIONS	14	
						TOTAL	15	
						TERRAINS	16	
						TRAVAUX DE CONSTRUCTION EN COURS	17	
						TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
						BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19	
						TOTAL, BIENS ET MATERIEL	20	

TABLEAU 6A. CP AIR - BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION								CP AIR
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR			10
AU DEBUT DE L'ANNEE	REDRESSEMENTS		DEPRECIATION AU COURS DE L'ANNEE		A LA FIN DE L'ANNEE			10
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS			
87,313,082	1,390,397	-	-	18,465,651	104,388,336			
9,173,724	365,072	-	-	1,965,265	10,773,917			
9,000	-	-	-	-	9,000			
308,396	11,166	-	-	56,523	353,753			
298,685	3,169	-	-	118,758	414,274			
9,032,794	132,207	-	-	2,160,962	11,061,549			
106,135,681	1,902,011	-	-	22,767,159	127,000,829			
2,053,494	14,378	-	-	440,326	2,479,442			
7,879	-	-	-	-	7,879			
3,613,519	-	-	-	650,729	4,264,248			
272,186	22,422	-	-	77,449	327,213			
899,872	9,241	-	-	477,080	1,367,711			
2,773,993	1,179,930	-	-	486,146	2,080,209			
6,752,670	12,940	-	-	1,244,017	7,983,747			
16,373,613	1,238,911	-	-	3,375,747	18,510,449			
-	-	-	-	-	-			
122,509,294	3,140,922	-	-	26,142,906	145,511,278			
-	-	-	-	-	-			
122,509,294	3,140,922	-	-	26,142,906	145,511,278			
						TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
						BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19	
						TOTAL, BIENS ET MATERIEL	20	

TABLE 6B. EASTERN PROVINCIAL AIRWAYS (1963) LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION,
YEAR ENDED DECEMBER 31, 1975

NO.	EASTERN PROVINCIAL AIRWAYS (1963) LTD.-LTÉE	BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	COST - COÛT		ADJUSTMENTS - REDRESSEMENTS		END OF YEAR À LA FIN DE L'ANNÉE					
					DEBIT	CREDIT	DEBIT	CREDIT						
					DOLLARS		DOLLARS							
OPERATING PROPERTY AND EQUIPMENT:														
FLIGHT EQUIPMENT:														
1	AIRFRAMES	15,816,005	7,386,871	8,596,672	-	-	-	-	14,806,204					
2	AIRCRAFT ENGINES	4,658,523	1,645,787	2,341,741	-	-	-	-	3,962,569					
3	AIRCRAFT PROPELLERS	143,912	72,000	191,007	-	-	-	-	24,905					
4	AIRCRAFT COMMUNICATIONS AND NAVIGATION EQUIPMENT	1,043,252	156,205	534,942	-	-	-	-	664,515					
5	MISCELLANEOUS FLIGHT EQUIPMENT	174,904	16,898	8,176	-	-	-	-	183,626					
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	3,763,016	449,118	639,107	-	-	-	-	3,573,027					
7	TOTAL	25,599,612	9,926,879	12,311,645	-	-	-	-	23,214,846					
GROUND PROPERTY AND EQUIPMENT:														
8	RAMP EQUIPMENT	350,569	11,678	37,095	-	-	-	-	325,152					
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	63,496	16,137	1,573	-	-	-	-	78,060					
10	MAINTENANCE AND ENGINEERING EQUIPMENT	601,852	105,354	8,742	-	-	-	-	698,464					
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	4,445	-	150	-	-	-	-	4,295					
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	401,375	234,554	8,238	-	-	-	-	627,691					
13	MISCELLANEOUS GROUND EQUIPMENT	50,748	228	9,086	-	-	-	-	41,890					
14	BUILDINGS AND OTHER IMPROVEMENTS	1,484,043	1,072,609	1,942,893	-	-	-	-	613,759					
15	TOTAL	2,956,528	1,440,560	2,007,777	-	-	-	-	2,389,311					
16	LAND	200	-	200	-	-	-	-	-					
17	CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	-	-	-					
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	28,556,340	11,367,439	14,319,622	-	-	-	-	25,604,157					
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-	-	-					
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	28,556,340	11,367,439	14,319,622	-	-	-	-	25,604,157					

TABLE 6C. NORDAIR LTD.-LTÉE - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

NO.	NORDAIR LTD.-LTÉE	BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS - ADDITIONS	RETIREMENTS - DÉSAFFEC- TATIONS	COST - COÛT		ADJUSTMENTS - REDRESSEMENTS		END OF YEAR À LA FIN DE L'ANNÉE					
					DEBIT	CREDIT	DEBIT	CREDIT						
					DOLLARS		DOLLARS							
OPERATING PROPERTY AND EQUIPMENT:														
FLIGHT EQUIPMENT:														
1	AIRFRAMES	29,336,289	5,029,504	4,158,089	-	-	-	-	30,207,704					
2	AIRCRAFT ENGINES	7,353,062	1,498,000	668,736	-	-	-	-	8,182,326					
3	AIRCRAFT PROPELLERS	467,816	-	592	-	-	-	-	467,224					
4	AIRCRAFT COMMUNICATIONS AND NAVIGATION EQUIPMENT	406,800	-	19	-	-	-	-	406,781					
5	MISCELLANEOUS FLIGHT EQUIPMENT	469,746	22,429	1,798	-	-	-	-	490,377					
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	5,687,527	203,492	61,398	-	-	-	-	5,829,621					
7	TOTAL	43,721,240	6,753,425	4,890,632	-	-	-	-	45,584,033					
GROUND PROPERTY AND EQUIPMENT:														
8	RAMP EQUIPMENT	246,876	57,818	-	-	-	-	-	304,694					
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	133,475	10,932	-	-	-	-	-	144,407					
10	MAINTENANCE AND ENGINEERING EQUIPMENT	521,487	91,497	589	-	-	-	-	612,395					
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	296,375	18,295	9,109	-	-	-	-	305,561					
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	409,515	96,904	929	-	-	-	-	505,490					
13	MISCELLANEOUS GROUND EQUIPMENT	345,616	181,572	1,704	-	-	-	-	525,484					
14	BUILDINGS AND OTHER IMPROVEMENTS	2,398,487	36,612	128,710	-	-	-	-	2,306,389					
15	TOTAL	4,351,831	493,630	141,041	-	-	-	-	4,704,420					
16	LAND	104,952	-	102,952	-	-	-	-	2,000					
17	CONSTRUCTION WORK IN PROGRESS	23,847	39,234	-	-	-	-	-	63,081					
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	48,201,870	7,286,289	5,134,625	-	-	-	-	50,353,524					
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-	-	-					
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	48,201,870	7,286,289	5,134,625	-	-	-	-	50,353,524					

TABLEAU 60. EASTERN PROVINCIAL AIRWAYS (1963) LTD., BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE.
ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION							
DEPRECATION ACCUMULEE							
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR		EASTERN PROVINCIAL AIRWAYS (1963) LTD.
AU DEBUT DE L'ANNEE	REDRESSEMENTS		DÉPRÉCIATION AU COURS DE L'ANNEE	RATE AMOUNT	À LA FIN DE L'ANNEE		
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS		
2,383,823	2,231,926	-	-	766,740	918,637		
577,514	524,214	-	-	184,890	238,190		
59,380	59,220	-	-	1,405	1,565		
356,575	300,995	-	-	38,851	94,431		
81,769	8,067	-	-	30,444	104,146		
847,621	455,970	-	-	211,099	602,750		
4,306,682	3,580,392	-	-	1,233,429	1,959,719		
						TOTAL	30
176,002	15,735	-	-	42,755	203,022	BIENS ET MATERIEL D'EXPLOITATION: MATERIEL VOLANT:	1
55,372	1,555	-	-	2,869	56,686	CELLULES	1
309,520	8,674	-	-	98,352	399,198	MOTEURS D'AERONEFS	2
4,145	150	-	-	"	3,995	HELICES D'AERONEFS	3
235,149	6,544	-	-	78,989	307,594	MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION DE BORD.	4
40,338	8,905	-	-	1,710	33,143	ÉQUIPEMENT DE BORD DIVERS	5
286,847	336,314	-	-	105,600	56,133	PIÈCES ET ASSEMBLAGES DE RECHARGE DU MATERIEL VOLANT	6
1,107,373	377,877	-	-	330,275	1,059,771	TOTAL	7
-	-	-	-	-	-	BIENS ET MATERIEL AU SOL:	
-	-	-	-	-	-	MATERIEL DE RAMPE	8
-	-	-	-	-	-	MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9
-	-	-	-	-	-	MATERIEL TECHNIQUE ET D'ENTRETIEN	10
-	-	-	-	-	-	VÉHICULES ET ÉQUIPEMENT DE TRANSPORT SUR TERRE	11
-	-	-	-	-	-	MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12
-	-	-	-	-	-	MATERIEL DIVERS AU SOL	13
-	-	-	-	-	-	BÂTIMENTS ET AUTRES AMÉLIORATIONS	14
5,414,055	3,958,269	-	-	1,563,704	3,019,490	TOTAL	15
-	-	-	-	-	-	TERRAINS	16
-	-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS	17
5,414,055	3,958,269	-	-	1,563,704	3,019,490	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18
						BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	19
						TOTAL, BIENS ET MATERIEL	20

TABLEAU 60. NORDAIR LTD.-LTÉE - BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE. ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION							
DEPRECATION ACCUMULEE							
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR		NORDAIR LTD.-LTÉE
AU DEBUT DE L'ANNEE	REDRESSEMENTS		DÉPRÉCIATION AU COURS DE L'ANNEE	RATE AMOUNT	À LA FIN DE L'ANNEE		
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS		
4,865,132	1,301,991	-	-	1,814,399	5,377,540		
1,034,225	211,497	-	-	398,934	1,221,662	BIENS ET MATERIEL D'EXPLOITATION: MATERIEL VOLANT:	1
73,771	592	-	-	34,952	108,131	CELLULES	1
113,363	19	-	-	32,597	145,941	MOTEURS D'AERONEFS	2
153,721	(1,820)	-	-	40,094	195,635	HELICES D'AERONEFS	3
1,263,987	10,064	-	-	527,507	1,781,430	MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION	4
7,504,199	1,522,343	-	-	2,848,483	8,830,339	TOTAL	7
189,088	-	-	-	29,591	218,679	BIENS ET MATERIEL AU SOL:	
94,591	-	-	-	12,454	107,045	MATERIEL DE RAMPE	8
314,652	300	-	-	67,208	381,560	MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9
208,817	8,699	-	-	30,051	230,169	MATERIEL TECHNIQUE ET D'ENTRETIEN	10
180,733	860	-	-	65,123	244,996	VÉHICULES ET ÉQUIPEMENT DE TRANSPORT SUR TERRE	11
183,754	1,196	-	-	87,609	270,167	MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12
1,045,197	78,845	-	-	191,989	1,158,341	MATERIEL DIVERS AU SOL	13
2,216,832	89,900	-	-	484,025	2,610,957	BÂTIMENTS ET AUTRES AMÉLIORATIONS	14
9,721,031	1,612,243	-	-	3,332,508	11,441,296	TOTAL	15
-	-	-	-	-	-	TERRAINS	16
-	-	-	-	-	-	TRAVAUX DE CONSTRUCTION EN COURS	17
9,721,031	1,612,243	-	-	3,332,508	11,441,296	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18
						BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	19
						TOTAL, BIENS ET MATERIEL	20

TABLE 6D. PACIFIC WESTERN AIR LINES LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

No.	PACIFIC WESTERN AIR LINES LTD.	COST COûT						END OF YEAR À LA FIN DE L'ANNÉE
		BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS ADDITIONS	RETIREMENTS DÉSAFFEC- TATIONS	ADJUSTMENTS REDRESSEMENTS	DEBIT DÉBIT	CREDIT CRÉDIT	
		DOLLARS						
OPERATING PROPERTY AND EQUIPMENT:								
1	AIRFRAMES	31,945,472	10,783,902	6,299,592	27,296	-	-	36,457,078
2	AIRCRAFT ENGINES	11,628,169	3,009,446	2,169,722	-	-	-	12,467,893
3	AIRCRAFT PROPELLERS	797,944	9,190	396,362	-	-	-	410,772
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	2,983,578	77,892	665,581	-	27,296	2,368,593	
5	MISCELLANEOUS FLIGHT EQUIPMENT	239,523	259,466	16,688	-	-	482,301	
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	7,019,642	519,809	527,399	-	-	-	7,012,052
7	TOTAL	54,614,328	14,659,705	10,075,344	27,296	27,296	59,198,689	
GROUND PROPERTY AND EQUIPMENT:								
8	RAMP EQUIPMENT	-	-	-	-	-	-	-
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	251,423	1,882	-	-	-	-	253,305
10	MAINTENANCE AND ENGINEERING EQUIPMENT	1,063,426	85,875	-	-	68,438	1,080,863	
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	534,063	333,233	4,085	-	-	863,211	
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	940,126	207,866	19,286	-	-	1,128,706	
13	MISCELLANEOUS GROUND EQUIPMENT	1,502,140	199,493	31,382	68,438	-	1,738,689	
14	BUILDINGS AND OTHER IMPROVEMENTS	3,691,384	1,004,188	8,076	-	-	4,687,496	
15	TOTAL	7,982,562	1,832,537	62,829	68,438	68,438	9,752,270	
16	LAND	229,416	491,364	2,500	-	-	-	718,280
17	CONSTRUCTION WORK IN PROGRESS	2,619,243	(808,021)	-	-	-	-	1,811,222
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	65,445,549	16,175,585	10,140,673	95,734	95,734	71,480,461	
19	NON-OPERATING PROPERTY AND EQUIPMENT	(484,872)	484,872	-	-	-	-	-
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	64,960,677	16,660,457	10,140,673	95,734	95,734	71,480,461	

TABLE 6E. QUEBECAIR - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

No.	QUEBECAIR	COST COÛT						END OF YEAR À LA FIN DE L'ANNÉE
		BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS ADDITIONS	RETIREMENTS DÉSAFFEC- TATIONS	ADJUSTMENTS REDRESSEMENTS	DEBIT DÉBIT	CREDIT CRÉDIT	
		DOLLARS						
OPERATING PROPERTY AND EQUIPMENT:								
1	AIRFRAMES	19,482,538	253,836	-	3,708	1,145,414	18,594,668	
2	AIRCRAFT ENGINES	1,507,545	72,609	-	-	113,188	1,466,966	
3	AIRCRAFT PROPELLERS	-	-	-	-	-	-	
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	322,519	-	-	-	59,970	262,549	
5	MISCELLANEOUS FLIGHT EQUIPMENT	231,504	-	-	-	78,164	153,340	
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	1,731,664	335,404	28,541	-	-	2,038,527	
7	TOTAL	23,275,770	661,849	28,541	3,708	1,396,736	22,516,050	
GROUND PROPERTY AND EQUIPMENT:								
8	RAMP EQUIPMENT	337,152	253,867	-	5,933	149,842	447,110	
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	230,675	22,087	-	12,795	170,242	95,315	
10	MAINTENANCE AND ENGINEERING EQUIPMENT	327,845	111,765	-	8,741	39,368	408,983	
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT	83,132	40,648	-	4,662	6,308	122,134	
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT	298,091	85,263	-	9,958	-	393,312	
13	MISCELLANEOUS GROUND EQUIPMENT	191,209	16,604	-	-	56,650	151,163	
14	BUILDINGS AND OTHER IMPROVEMENTS	2,614,117	69,879	-	726	250,000	2,434,722	
15	TOTAL	4,082,221	600,113	-	42,815	672,410	4,052,739	
16	LAND	-	-	-	-	-	-	
17	CONSTRUCTION WORK IN PROGRESS	380,599	-	-	-	377,961	2,638	
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	27,738,590	1,261,962	28,541	46,523	2,447,107	26,571,427	
19	NON-OPERATING PROPERTY AND EQUIPMENT	166,766	-	-	250,000	166,766	250,000	
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	27,905,356	1,261,962	28,541	296,523	2,613,873	26,821,427	

TABLEAU 6D. PACIFIC WESTERN AIR LINES LTD. - BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION									
DEPRECIATION ACCUMULEE									
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR		PACIFIC WESTERN AIR LINES LTD.		
AU DEBUT DE L'ANNEE	DEBIT	CREDIT	DEPRECIAITON AU COURS DE L'ANNEE	RATE	AMOUNT	A LA FIN DE L'ANNEE			
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS				
							BIENS ET MATERIEL D'EXPLOITATION		
							MATERIEL VOLANT:		
6,890,526	2,928,533	2,877	-	2,418,812	6,383,682		CELLULES	1	
2,830,526	829,954	-	-	699,934	2,700,506		MOEURS D'AERONEFS	2	
298,676	150,740	-	-	20,655	168,591		HELICES D'AERONEFS	3	
849,245	258,090	-	-	151,204	742,359		MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION DE BORD.	4	
155,505	11,807	-	-	29,720	173,418		EQUIPEMENT DE BORD DIVERS	5	
1,600,724	249,397	-	-	512,379	1,863,706		PIECES ET ASSEMBLAGES DE RECHARGE DE MATERIEL VOLANT	6	
12,625,202	4,428,521	2,877	-	3,832,704	12,032,262		TOTAL	7	
							BIENS ET MATERIEL AU SOL:		
141,769	2,875	-	-	16,554	155,748		MATERIEL DE RAMPE	8	
516,542	-	-	-	91,311	607,853		MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9	
265,423	3,581	-	-	116,619	378,561		MATERIEL TECHNIQUE ET D'ENTRETIEN	10	
350,936	4,725	-	-	93,449	439,560		VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE	11	
516,811	15,999	-	-	152,723	653,535		MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12	
794,231	6,077	-	-	240,485	1,028,639		MATERIEL DIVERS AU SOL	13	
2,585,712	33,297	-	-	711,141	3,263,596		BATIMENTS ET AUTRES AMELIORATIONS	14	
-	-	-	-	-	-		TOTAL	15	
-	-	-	-	-	-		TERRAINS	16	
-	-	-	-	-	-		TRAVAUX DE CONSTRUCTION EN COURS	17	
15,210,914	4,461,778	2,877	-	4,543,845	15,295,858		TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
-	-	-	-	-	-		BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19	
15,210,914	4,461,778	2,877	-	4,543,845	15,295,858		TOTAL, BIENS ET MATERIEL	20	

TABLEAU 6E. QUEBECAIR - BIENS ET MATERIEL ET DEPRECIATION ACCUMULEE, ANNEE TERMINEE LE 31 DECEMBRE, 1975

ACCUMULATED DEPRECIATION									
DEPRECIATION ACCUMULEE									
BEGINNING OF YEAR	ADJUSTMENTS		DEPRECIATION DURING YEAR		END OF YEAR		QUEBECAIR		
AU DEBUT DE L'ANNEE	DEBIT	CREDIT	DEPRECIAITON AU COURS DE L'ANNEE	RATE	AMOUNT	A LA FIN DE L'ANNEE			
	DEBIT	CREDIT	TAUX	MONTANT	DOLLARS				
							BIENS ET MATERIEL D'EXPLOITATION		
							MATERIEL VOLANT:		
5,886,812	970,692	-	-	1,269,839	6,185,959		CELLULES	1	
445,754	113,188	-	-	117,620	450,186		MOEURS D'AERONEFS	2	
-	-	-	-	-	-		HELICES D'AERONEFS	3	
198,532	59,970	-	-	29,258	167,820		MATERIEL DE TELECOMMUNICATION ET DE NAVIGATION DE BORD.	4	
142,442	78,164	-	-	20,809	85,087		EQUIPEMENT DE BORD DIVERS	5	
471,778	-	-	-	171,657	643,435		PIECES ET ASSEMBLAGES DE RECHARGE DE MATERIEL VOLANT	6	
7,145,318	1,222,014	-	-	1,609,183	7,532,487		TOTAL	7	
							BIENS ET MATERIEL AU SOL:		
198,953	149,842	-	-	58,805	107,916		MATERIEL DE RAMPE	8	
176,654	170,242	-	-	24,735	31,147		MATERIEL DE TELECOMMUNICATION ET METEOROLOGIQUE	9	
219,624	39,368	-	-	33,827	214,083		MATERIEL TECHNIQUE ET D'ENTRETIEN	10	
41,427	6,308	-	-	19,563	51,682		VEHICULES ET EQUIPEMENT DE TRANSPORT SUR TERRE	11	
196,437	-	-	-	24,711	221,148		MOBILIER, INSTALLATIONS ET MATERIEL DE BUREAU	12	
130,187	36,650	-	-	18,352	91,889		MATERIEL DIVERS AU SOL	13	
300,014	-	39,724	-	81,975	421,713		BATIMENTS ET AUTRES AMELIORATIONS	14	
1,263,296	422,410	39,724	-	258,968	1,139,578		TOTAL	15	
-	-	-	-	-	-		TERRAINS	16	
-	-	-	-	-	-		TRAVAUX DE CONSTRUCTION EN COURS	17	
8,408,614	1,644,424	39,724	-	1,868,151	8,672,065		TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
-	-	-	-	-	-		BIENS ET MATERIEL ETRANGERS A L'EXPLOITATION	19	
8,408,614	1,644,424	39,724	-	1,868,151	8,672,065		TOTAL, BIENS ET MATERIEL	20	

TABLE 6F. TRANSAIR LTD. - PROPERTY AND EQUIPMENT AND ACCUMULATED DEPRECIATION, YEAR ENDED DECEMBER 31, 1975

NO.	TRANSAIR LTD.	COST						END OF YEAR DE L'ANNEE AU 31 DÉCEMBRE		
		BEGINNING OF YEAR AU DÉBUT DE L'ANNÉE	ADDITIONS ADDITIONS	RETIREMENTS DÉSAFFECTA- TIONS	ADJUSTMENTS REDRESSEMENTS	DEBIT	CREDIT			
			DOLLARS			DEBIT	CREDIT			
OPERATING PROPERTY AND EQUIPMENT:										
FLIGHT EQUIPMENT:										
1	AIRFRAMES	23,284,313	926,840	-	-	594,750	23,616,403			
2	AIRCRAFT ENGINES	1,722,686	970,941	-	492,514	492,305	2,693,836			
3	AIRCRAFT PROPELLERS	227,231	38,088	-	-	11,861	253,458			
4	AIRCRAFT COMMUNICATIONS AND NAVIGATIONAL EQUIPMENT	28,613	-	-	-	-	28,613			
5	MISCELLANEOUS FLIGHT EQUIPMENT	301,193	78,658	-	-	5,010	374,841			
6	FLIGHT EQUIPMENT, SPARE PARTS AND ASSEMBLIES	2,738,016	745,850	53,670	-	21,743	3,408,453			
7	TOTAL	28,302,052	2,760,377	53,670	492,514	1,125,669	30,375,604			
GROUND PROPERTY AND EQUIPMENT:										
8	RAMP EQUIPMENT	9,035	394,345	-	22,406	-	425,786			
9	COMMUNICATIONS AND METEOROLOGICAL EQUIPMENT	95,303	1,540	-	-	-	96,843			
10	MAINTENANCE AND ENGINEERING EQUIPMENT	448,634	292,224	-	-	-	740,858			
11	SURFACE TRANSPORT VEHICLES AND EQUIPMENT ...	133,622	58,079	-	-	18,500	173,201			
12	FURNITURE, FIXTURES AND OFFICE EQUIPMENT ...	289,508	50,252	-	-	-	339,760			
13	MISCELLANEOUS GROUND EQUIPMENT	288,592	53,810	-	-	12,831	329,571			
14	BUILDINGS AND OTHER IMPROVEMENTS	968,112	33,853	-	-	60,632	941,333			
15	TOTAL	2,232,806	884,103	-	22,406	91,963	3,047,352			
16	LAND	1,401	-	-	-	-	1,401			
17	CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	-			
18	TOTAL OPERATING PROPERTY AND EQUIPMENT ...	30,536,259	3,644,480	53,670	514,920	1,217,632	33,424,357			
19	NON-OPERATING PROPERTY AND EQUIPMENT	-	-	-	-	-	-			
20	TOTAL OPERATING AND NON-OPERATING PROPERTY AND EQUIPMENT	29,536,259	3,644,480	53,670	514,920	1,217,632	33,424,357			

TABLÉAU 6F. TRANSAIR LTD. - BIENS ET MATERIEL ET DÉPRÉCIATION ACCUMULÉE, ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975

DECREASING OF YEAR AU DÉBUT DE L'ANNÉE	ACCUMULATED DEPRECIATION						TRANSAIR LTD.	
	ADJUSTMENTS			DEPRECIATION DURING YEAR				
	REDIMENSIONS	COURS DE L'ANNÉE	DÉPRÉCIATION AU TAUX MONTANT	RATE	AMOUNT	À LA FIN DE L'ANNÉE		
	DEBIT	CREDIT					.00	
	DEBIT	CREDIT	DOLLARS					
1,518,468	4,577	-	-	1,100,528	2,614,419	BIENS ET MATERIEL D'EXPLOITATION		
332,544	-	-	-	68,771	401,315	MATERIEL VOLANT:		
82,102	-	-	-	10,736	92,838	CELLULES	1	
9,976	-	-	-	1,211	11,187	MOTEURS D'AÉROSTATS	2	
151,601	251	-	-	24,926	176,276	HÉLICES D'AÉROSTATS	3	
485,050	1,631	4,373	-	129,645	617,437	MATERIEL DE TÉLÉCOMMUNICATION ET DE NAVIGATION	4	
2,579,741	6,459	4,373	-	1,335,817	3,913,472	DE BORD.		
						ÉQUIPEMENT DE BORD DIVERS	5	
						PIÈCES ET ASSEMBLAGES	6	
						ACHAIE DE MATERIEL VOLANT		
						TOTAL	7	
1,741	-	2,755	-	10,380	14,876	BIENS ET MATERIEL AU SOL:		
80,074	-	-	-	2,540	82,614	MATERIEL DE RAMPE	8	
296,229	-	-	-	32,785	329,014	MATERIEL DE TELECOMMUNICATION ET MÉTÉOROLOGIQUE	9	
65,058	1,388	-	-	15,696	79,366	MATERIEL TECHNIQUE ET DISTRIBUATION	10	
143,193	-	-	-	21,829	165,022	VEHICULES ET ÉQUIPEMENT DE TRANSPORT SUR TERRE	11	
113,029	4,640	-	-	31,284	139,673	MOUILLIER, INSTALLATIONS ET MATERIEL DE BUREAU	12	
592,635	-	-	-	36,307	628,942	MATERIEL DIVERS AU SOL	13	
1,291,959	6,028	2,755	-	150,821	1,439,507	DÉVEMENTS ET AUTRES AMÉLIORATIONS	14	
-	-	-	-	-	-	TOTAL	15	
-	-	-	-	-	-	TERRAINS	16	
3,871,700	12,487	7,128	-	1,486,638	5,352,979	TRAVAUX DE CONSTRUCTION	17	
-	-	-	-	-	-	TOTAL, BIENS ET MATERIEL D'EXPLOITATION	18	
3,871,700	12,487	7,128	-	1,486,638	5,352,979	BIENS ET MATERIEL ÉTRANGERS À L'EXPLOITATION	19	
						TOTAL, BIENS ET MATERIEL	20	

TABLE 7. OPERATING EXPENSE ANALYSIS, CANADIAN SCHEDULED CARRIERS - ALL SERVICES,
YEAR ENDED DECEMBER 31, 1975

NO.	EXPENSES - DÉPENSES	FLYING OPERATIONS - VOLS	FUNCTIONAL CLASSIFICATION				AIRCRAFT AND TRAFFIC SERVICING	
			MAINTENANCE		CLASSIFICATION FONCTIONNELLE			
			ENTRETIEN		MAINTENANCE			
			DIRECT MAINTENANCE FLIGHT EQUIPMENT	GROUNDS PROPERTY AND EQUIPMENT	Maintenance BURDEN	PASSENGER SERVICING	SERVICE COURANT DES AÉROPLANS ET DU TRAFIC	
			FRAIS DIRECTS D'ENTRETIEN MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN BIENS ET MATERIEL AU SOL	FRAIS INDIRECTS D'ENTRETIEN	SOLDES DES PASSAGERS	AIRCRAFT SERVICING	
						DOLLARS		
10.								
	SALARIES, WAGES AND PERSONNEL EXPENSES:							
1	GENERAL MANAGEMENT	-	-	115,335	3,968,299	680,866	1,757,429	
2	PILOTS AND CO-PILOTS	110,856,231	-	-	-	-	-	
3	OTHER FLIGHT PERSONNEL	-	-	-	-	52,849,472	-	
4	MAINTENANCE LABOUR	-	40,546,055	4,525,293	6,768,010	-	-	
5	AIRCRAFT AND TRAFFIC HANDLING	-	-	-	-	-	51,956,873	
6	TRAINEES, INSTRUCTORS, UNALLOCATED SHOP LABOUR	-	-	-	18,831,573	1,384,021	1,487,668	
7	COMMUNICATIONS	-	-	-	372,922	-	721,634	
8	OTHER PERSONNEL	-	-	114,885	31,350,034	8,787,743	3,417,006	
9	PERSONNEL EXPENSES	-	-	7,119	1,058,238	14,713,974	957,948	
10	TOTAL	110,856,231	40,546,055	4,792,432	52,349,076	72,416,076	64,208,559	
	MATERIALS AND SUPPLIES:							
11	AIRCRAFT FUELS AND OILS	291,336,344	-	-	-	-	-	
12	MAINTENANCE MATERIALS AND SUPPLIES	-	33,379,967	2,852,186	2,372,496	-	-	
13	SHOP AND SERVICING SUPPLIES	-	-	12,934	3,504,987	-	591,590	
14	STATIONERY, PRINTING AND OFFICE SUPPLIES	-	-	46,099	1,637,459	437,994	587,250	
15	PASSENGER FOOD EXPENSE	-	-	-	-	51,736,472	-	
16	OTHER SUPPLIES	-	-	-	983,601	11,980,028	694,453	
17	INVENTORY ADJUSTMENTS	-	-	-	574,524	(13,624)	-	
18	TOTAL	291,336,344	33,379,967	2,911,219	9,073,067	64,140,870	1,873,293	
	OTHER EXPENSES:							
19	COMMUNICATIONS PURCHASES	-	-	2,217	324,889	110,769	2,894,836	
20	LIGHT, HEAT, POWER AND WATER	-	-	46,106	2,681,882	89,668	169,887	
21	TRAFFIC COMMISSIONS	-	-	-	-	-	-	
22	PROFESSIONAL AND TECHNICAL FEES, AND EXPENSES	-	-	-	193,881	109,413	380,888	
23	OTHER SERVICES - ASSOCIATED COMPANIES	-	-	-	1,576	2,501	51	
24	TOTAL REPAIRING AND OTHER SERVICES - OUTSIDE	-	16,711,216	3,628,443	1,382,614	1,055,572	14,300,653	
25	RENTALS	18,757,859	-	24,116	102,490	925,087	1,816,975	
26	LANDING FEES - CANADIAN	35,745,119	-	-	-	-	-	
27	FOREIGN	-	-	-	-	-	-	
28	INSURANCE - P.L., P.D. AND TRAFFIC LIABILITIES	11,063,976	-	-	465,421	4,173,739	1,865	
29	EMPLOYEE WELFARE	-	-	35,257	9,681,542	4,598,654	5,490,982	
30	INJURIES, LOSS AND DAMAGE	-	-	-	393,210	1,214,427	250,781	
31	ADVERTISING AND PUBLICITY	-	-	-	-	-	-	
32	INTERRUPTED TRIP EXPENSE	-	-	-	-	4,047,726	-	
33	UNCOLLECTIBLE ACCOUNTS	-	-	-	-	-	313,124	

FUNCTIONAL CLASSIFICATION CLASSIFICATION FONCTIONNELLE							
AIRCRAFT AND TRAFFIC SERVICING		PROMOTION AND SALES		GENERAL SERVICES AND ADMINISTRA- TION		DEPRECIA- TION AND AMORTIZA- TION	
SERVICE COURANT DES AÉRONAVES ET DU TRAFIC		PUBLICITÉ ET VENTES		GÉNÉRAUX ET ADMINISTRA- TION		DÉPRÉCIA- TION ET AMORTISSE- MENT	
TRAFFIC SERVICING	SERVICING ADMINISTRA- TION	RESERVATIONS AND SALES	ADVERTISING AND PUBLICITY	FRAIS GÉNÉRAUX ET ADMINISTRA- TION	-	DÉPRÉCIA- TION ET AMORTISSE- MENT	GRAND TOTAL
SERVICE COURANT DU TRAFIC	ADMINISTRA- TION DES SERVICES COURANTS	LOCATIONS DES PLACES ET VENTES	ANNONCES ET PUBLICITÉ	-	-	-	TOTAL GLOBAL
							DDOLLARS
2,227,397	918,230	2,906,978	405,219	8,225,445	-	21,205,198	EXPENSES DEPENSES
-	-	-	-	-	-	110,856,231	
-	-	-	-	111,694	-	52,961,166	
753,474	-	-	-	35,299	-	52,628,131	
59,892,028	10,471,428	41,278,209	-	-	-	163,598,538	
229,776	163,934	978,845	-	318,036	-	23,393,851	TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL:
277,857	1,261,047	1,891,351	-	212,489	-	4,737,296	GESTION GÉNÉRALE
4,484,384	2,384,095	21,036,072	2,024,245	34,769,899	-	108,368,363	PILOTES ET COPILOTES
1,446,618	727,415	6,098,933	277,338	1,830,383	-	27,117,966	AUTRE PERSONNEL NAVIGANT
69,311,334	15,926,149	74,190,388	2,706,802	45,303,239	-	504,866,740	MAIN-D'OEUVRE D'ENTRETIEN
							PERSONNEL PRÉPOSÉ AUX AÉRONAVES ET AU TRAFIC
							PERSONNEL À L'ENTRAÎNEMENT, IN- STRUCTEURS ET MAIN D'OEUVRE D'ATELIER SANS APPÉLATION
							PERSONNEL DES TÉLÉCOMMUNICATIONS
							AUTRE PERSONNEL
							DÉPENSES DU PERSONNEL
							TOTAL
							10
							MATÉRIEUX ET FOURNITURES:
							SURJURANTS ET HUILES POUR LES AÉRONAVES
							11
145,556	93	4,621	-	8,158	-	291,336,344	MATÉRIAUX ET FOURNITURES D'ENTRETIEN
4,280	-	-	-	-	-	38,763,077	12
1,830,241	544,217	3,256,691	691,428	2,630,612	-	4,113,791	FOURNITURES D'ATELIER ET DE SERVICE COURANT
56,070	-	-	-	-	-	11,661,991	13
416,267	97,471	97,286	28,123	82,382	-	51,792,542	PAPETERIE, IMPRESSIONS ET POUR- NITURES DE BUREAU
-	-	-	-	15	-	14,379,611	14
2,452,414	641,781	3,358,598	719,551	2,721,167	-	560,915	VIVRES DESTINÉS AUX PASSAGERS
							15
							AUTRES FOURNITURES
							16
							REDRESSEMENTS D'INVENTAIRE
							17
							TOTAL
							18
							AUTRES DÉPENSES:
1,820,515	4,526,383	12,642,299	91,514	1,224,743	-	23,638,165	FRAIS DE TÉLÉCOMMUNICATIONS
777,013	398,119	642,780	7,661	497,935	-	5,311,051	ÉCLAIRAGE, CHAUFFAGE, ÉNERGIE ET EAU
-	-	58,973,422	-	-	-	58,973,422	20
81,228	19,697	303,035	26,011	5,250,724	-	6,364,877	COMMISSIONS AFFÉRENTES AU TRAFIC
7,718,964	-	23,133	95,127	1,475,585	-	9,316,937	HONORAIRES ET DÉPENSES POUR SER- VICES PROFESSIONNELS ET TECHNIQUES
14,739,124	5,972,835	1,651,800	39,730	4,967,130	-	64,449,117	21
7,408,601	1,715,751	5,386,320	147,119	8,058,733	-	44,343,051	ASSOCIÉES
-	-	-	-	-	-	35,745,119	TOTAL DES RÉPARATIONS ET AUTRES SERVICES - EN DEHORS
							22
							LOYERS
							23
							(FRAIS D'ATTERRISSEMENT - AU CANADA
							24
							À L'ÉTRANGER)
							25
							ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFIGIC
							PROTECTION DES EMPLOYES
154,332	486	37,717	-	689,446	-	16,586,982	26
3,402,143	1,462,662	7,938,249	167,665	3,156,571	-	37,933,725	BLESSURES, PERTES ET DOMMAGES
1,479,066	65,581	64,881	-	389,774	-	3,857,900	30
-	-	425,998	26,129,332	29,367	-	26,584,697	ANNONCES ET PUBLICITÉ
67,104	-	464,287	-	-	-	4,579,117	31
22,573	-	-	40,525	4,122,937	-	4,300,964	FRAIS IMPUTABLES AUX INTERRUPTIONS
							32
							DE VOYAGE
							33
							COMPTES IRRECOURVABLES

TABLE 7. OPERATING EXPENSE ANALYSIS, CANADIAN SCHEDULED CARRIERS - ALL SERVICES,
YEAR ENDED DECEMBER 31, 1975 - CONCLUDED

NO.	EXPENSES DEPENSES	FUNCTIONAL CLASSIFICATION						AIRCRAFT AND TRAFFIC SERVICING - SERVICE COURANT DES AÉROSTATS ET DU TRAFIC	
		MAINTENANCE			PASSENGER SERVICING				
		FLYING OPERATIONS - VOLS	DIRECT MAINTENANCE FLIGHT EQUIPMENT	DIRECT MAINTENANCE GROUND PROPERTY AND EQUIPMENT	Maintenance Burden	SERVICES DES PASSEURS			
			FRAIS DIRECTS D'ENTRETIEN MATERIEL DE VOL	FRAIS DIRECTS D'ENTRETIEN BIENS ET MATERIEL AU SOL	FRAIS INDIRECTS D'ENTRETIEN				
						DOLLARS			
OTHER EXPENSES - CONCLUDED									
34	TAXES, OTHER THAN INCOME AND PAYROLL ..		-	-	-	-	-	-	
35	OTHER EXPENSES	5,637,427	-	1,360	1,283,410	1,432,736	118,543		
36	OVERHAUL PROVISIONS - AIRFRAMES		9,331	-	-	-	-		
37	AIRCRAFT ENGINES		6,620,398	-	-	-	-		
38	TOTAL	71,204,381	23,340,945	3,737,499	16,509,915	17,760,292	25,739,470		
DEPRECIATION AND AMORTIZATION:									
39	AMORTIZATION		-	-	-	-	-		
40	DEPRECIATION - FLIGHT EQUIPMENT		-	-	-	-	-		
41	MAINTENANCE EQUIPMENT AND HANGARS		-	-	-	-	-		
42	GENERAL GROUND PROPERTY		-	-	-	-	-		
43	GRAND TOTAL	472,396,826	97,266,967	11,411,350	87,932,058	160,317,238	87,911,321		

TABLEAU 7. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS À HORAIRE FIXE - TOUS LES SERVICES,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975 - FIN

TABLE 9. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL III CARRIERS,
YEAR ENDED DECEMBER 31, 1975

NO.	EXPENSES DEPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION CLASSIFICATION FONCTIONNELLE			
			DIRECT MAINTENANCE FLIGHT EQUIPMENT	ENTRETIEN DIRECT MAINTENANCE MATERIEL DE VOL	MAINTENANCE GROUND PROPERTY AND EQUIPMENT	MAINTENANCE BURDEN BIENS ET MATERIEL AU SOL
						DOLLARS
	SALARIES, WAGES AND PERSONNEL EXPENSES:					
1	GENERAL MANAGEMENT	-	-	-	-	1,108,124
2	PILOTS AND CO-PILOTS	33,392,523	-	-	-	-
3	OTHER FLIGHT PERSONNEL	-	-	-	-	-
4	MAINTENANCE LABOUR	-	16,702,184	1,304,740	2,339,087	-
5	AIRCRAFT AND TRAFFIC HANDLING	-	-	-	-	-
6	TRAINEE, INSTRUCTORS AND UNALLOCATED SHOP LABOUR	-	-	-	-	380,712
7	COMMUNICATIONS	-	-	-	-	-
8	OTHER PERSONNEL	-	-	-	-	615,888
9	PERSONNEL EXPENSES	-	-	27,343	-	593,699
10	TOTAL	33,292,523	16,702,184	1,332,083	5,037,510	
	MATERIALS AND SUPPLIES:					
11	AIRCRAFT FUELS AND OILS	34,782,504	-	-	-	-
12	MAINTENANCE MATERIALS AND SUPPLIES	-	13,355,420	901,430	1,952,099	-
13	SHOP AND SERVICING SUPPLIES	-	-	90,229	620,448	-
14	STATIONERY, PRINTING AND OFFICE SUPPLIES	-	-	-	181,935	-
15	PASSENGER FOOD EXPENSE	-	-	-	-	-
16	OTHER SUPPLIES	-	-	-	189,188	-
17	INVENTORY ADJUSTMENTS	-	-	-	41,625	-
18	TOTAL	34,782,504	13,355,420	991,659	2,985,295	
	OTHER EXPENSES:					
19	COMMUNICATIONS PURCHASED	-	-	-	-	222,777
20	LIGHT, HEAT, POWER AND WATER	-	-	-	-	609,061
21	TRAFFIC COMMISSIONS	-	-	-	-	-
22	PROFESSIONAL AND TECHNICAL FEES AND EXPENSES	-	-	-	-	5,004
23	OTHER SERVICES - ASSOCIATED COMPANIES	-	-	48,127	-	-
24	TOTAL REPAIRS AND OTHER SERVICES - OUTSIDE ..	-	9,078,066	311,941	646,591	-
25	RENTALS	16,257,188	-	16,312	1,045,752	-
26	LANDING FEES - CANADIAN	2,302,969	-	-	-	-
27	FOREIGN)	-	-	-	-
28	INSURANCE - P.L. P.D. AND TRAFFIC LIABILITIES	9,123,284	-	39,864	231,899	-
29	EMPLOYEE WELFARE	-	-	11,525	478,190	-
30	INJURIES, LOSS AND DAMAGE	-	-	-	1,625	-
31	ADVERTISING AND PUBLICITY	-	-	-	-	-
32	INTERRUPTED TRIP EXPENSE	-	-	-	-	-
33	UNCOLLECTIBLE ACCOUNTS	-	-	-	-	-
34	TAXES, OTHER THAN INCOME AND PAYROLL	-	-	-	57,024	-
35	OTHER EXPENSES	5,475,345	-	50,332	433,135	-

TABLEAU 8. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER III,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975

FUNCTIONAL CLASSIFICATION		CLASSIFICATION FONCTIONNELLE		
GENERAL SERVICES AND ADMINISTRATION	DEPRECIATION AND AMORTIZATION	GRAND TOTAL	TOTAL GLOBAL	EXPENSES DÉPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT			
				0
DOLLARS				

TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL:

8,042,726	-	9,150,850	GESTION GÉNÉRALE	1
-	-	33,392,523	PILOTES ET CO-PILOTES	2
326,005	-	326,005	AUTRE PERSONNEL NAVIGANT	3
-	-	20,346,011	MAIN-D'OEUVRE D'ENTRETIEN	4
3,473,653	-	3,473,653	PERSONNEL PRÉPOSÉ AUX AÉRONEFS ET AU TRAFIC	5
-	-	380,712	PERSONNEL À L'ENTRAÎNEMENT, INSTRUCTEURS ET MAIN- D'OEUVRE D'ATELIER SANS AFFECTATION	6
90,524	-	90,524	PERSONNEL DES TÉLÉCOMMUNICATIONS	7
3,748,707	-	4,364,595	AUTRE PERSONNEL	8
3,560,780	-	4,181,822	DÉPENSES DU PERSONNEL	9
19,242,393	-	75,706,695	TOTAL	10

MATÉRIAUX ET FOURNITURES:

-	-	34,782,504	CARBURANTS ET HUILES POUR LES AÉRONEFS	11
-	-	16,208,949	MATÉRIAUX ET FOURNITURES D'ENTRETIEN	12
-	-	710,677	FOURNITURES D'ATELIER ET DE SERVICE COURANT	13
1,046,423	-	1,228,358	PAPETERIE, IMPRESSIONS ET FOURNITURES DE BUREAU	14
3,922,400	-	3,922,400	VIVRES DESTINÉS AUX PASSAGERS	15
623,562	-	812,750	AUTRES FOURNITURES	16
29,184	-	70,809	REDRESSÉMENTS D'INVENTAIRE	17
5,621,569	-	57,736,447	TOTAL	18

AUTRES DÉPENSES:

1,869,089	-	2,091,866	FRAIS DE TÉLÉCOMMUNICATIONS	19
667,852	-	1,276,913	ÉCLAIRAGE, CHAUFFAGE, ÉNERGIE ET EAU	20
479,100	-	479,100	COMMISSIONS AFFÉRENTES AU TRAFIC	21
1,837,627	-	1,842,631	HONORAIRES ET DÉPENSES POUR SERVICES PROFESSIONNELS ET TECHNIQUES	22
597,144	-	645,271	AUTRES SERVICES - COMPAGNIES ASSOCIÉES	23
9,022,782	-	19,059,380	TOTAL DES RÉPARATIONS ET AUTRES SERVICES - EN DÉBORS	24
1,724,577	-	19,043,829	LOYERS	25
-	-	2,302,969	(FRAIS D'ATTERRISSAGE - AU CANADA	26
			À L'ÉTRANGER	27
1,156,414	-	10,551,461	ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFIC	28
1,610,587	-	2,100,302	PROTECTION DES EMPLOYÉS	29
96,706	-	98,331	BLESSURES, PERTES ET DOMMAGES	30
1,031,250	-	1,051,250	ANNONCES ET PUBLICITÉ	31
172,581	-	172,581	FRAIS IMPUTABLES AUX INTERRUPTIONS DE VOYAGE	32
713,126	-	713,126	COMPTES IRRECOUVRABLES	33
563,683	-	619,707	TAXES - AUTRES QU'IMPÔTS SUR LE REVENU ET APPÉRÉTITES AUX BORDEREAUX DE PAIE	34
3,342,639	-	9,301,454	AUTRES DÉPENSES	35

TABLE 8. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL III CARRIERS,
YEAR ENDED DECEMBER 31, 1975 - CONCLUDED

NO.	EXPENSES DÉPENSES	FLYING OPERATIONS VOLS	FUNCTIONAL CLASSIFICATION			
			DIRECT MAINTENANCE FLIGHT EQUIPMENT	MAINTENANCE GROUND PROPERTY AND EQUIPMENT	SHIRELIED DIRECT MAINTENANCE GROUND PROPERTY AND EQUIPMENT	CLASSIFICATION FONCTIONNELLE MAINTENANCE BIEN ET MATERIEL AU SOL
36	OVERHAUL PROVISIONS - AIRFRAMES	-	5,885,349	-	-	-
37	AIRCRAFT ENGINES	-	6,796,314	-	-	-
38	TOTAL	33,158,786	21,759,729	478,101	3,731,061	DOLLARS
OTHER EXPENSES: - CONCLUDED						
39	AMORTIZATION	-	-	-	-	-
40	DEPRECIATION - FLIGHT EQUIPMENT	-	-	-	-	-
41	MAINTENANCE EQUIPMENT AND HANGARS	-	-	-	-	-
42	GENERAL GROUND PROPERTY	-	-	-	-	-
43	GRAND TOTAL	101,333,813	51,817,333	2,801,843	11,753,866	

TABLEAU 8. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER III,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975 - FIN

FUNCTIONAL CLASSIFICATION

CLASSIFICATION FONCTIONNELLE

GENERAL SERVICES AND ADMINISTRATION	DEPRECIATION AND AMORTIZATION	GRAND TOTAL	EXPENSES - - DÉPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT	TOTAL GLOBAL	
<u>DOLLARS</u>			<u>NO</u>

AUTRES DÉPENSES: - FIN

-	-	5,885,349	PROVISIONS DE RÉVISION - CELLULES	36
-	-	6,796,314	MOTEURS D'AÉRONEFS	37
24,904,157	-	84,031,834	TOTAL	38

DÉPRÉCIATION ET AMORTISSEMENT:

-	630,240	630,240	AMORTISSEMENT	39
-	14,424,686	14,424,686	DÉPRÉCIATION - MATÉRIEL VOLANT	40
-	1,247,271	1,247,271	MATERIEL D'ENTRETIEN ET HANGARD	41
-	950,533	950,533	AUTRES BIENS AU SOL	42
49,768,121	17,252,730	234,727,706	TOTAL GLOBAL	43

TABLE 9. OPERATING EXPENSE ANALYSIS, CANADIAN LEVEL IV CARRIERS,
YEAR ENDED DECEMBER 31, 1975

NO.	EXPENSES DÉPENSES	FUNCTIONAL CLASSIFICATION			
		CLASSIFICATION FONCTIONNELLE		ENTRETIEN	
		FLYING OPERATIONS VOLS	FLIGHT EQUIPMENT MATERIEL DE VOL	MATERIAL PROPERTY AND BIENS ET EQUIPMENT AU SOL	DOLLARS
SALARIES, WAGES, AND PERSONNEL EXPENSES:					
1	GENERAL MANAGEMENT	-	55,090	47,365	
2	FLIGHT PERSONNEL	6,711,183	-	-	
3	MAINTENANCE LABOUR	-	2,626,759	135,338	
4	AIRCRAFT AND TRAFFIC HANDLING	-	-	-	
5	OTHER PERSONNEL	-	52,614	58,518	
6	PERSONNEL EXPENSES	372,292	63,941	17,916	
7	TOTAL	7,083,475	2,798,404	259,137	
MATERIALS AND SUPPLIES:					
8	AIRCRAFT FUELS AND OILS	4,323,219	-	-	
9	MAINTENANCE MATERIALS AND SUPPLIES	-	3,121,864	244,959	
10	OTHER SUPPLIES	249,284	57,713	20,441	
11	TOTAL	4,572,503	3,179,577	265,400	
OTHER EXPENSES:					
12	REPAIRS AND OTHER SERVICES - OUTSIDE	-	1,719,310	171,461	
13	RENTALS	3,634,913	66,881	47,156	
14	INSURANCE - P.L., P.D. AND TRAFFIC LIABILITIES	1,711,761	33,344	37,514	
15	OTHER EXPENSES	1,415,307	197,596	137,109	
16	DEPRECIATION - FLIGHT EQUIPMENT	-	-	-	
17	GROUND PROPERTY AND EQUIPMENT	-	-	-	
18	TOTAL	6,761,981	2,017,131	393,240	
19	GRAND TOTAL	18,417,959	7,995,112	917,777	

TABLEAU 9. ANALYSE DES FRAIS D'EXPLOITATION, TRANSPORTEURS CANADIENS DU NIVEAU FINANCIER IV,
ANNÉE TERMINÉE LE 31 DÉCEMBRE, 1975

FUNCTIONAL CLASSIFICATION

CLASSIFICATION FONCTIONNELLE

GENERAL SERVICES AND ADMINISTRATION	DEPRECATION AND AMORTIZATION	GRAND TOTAL	EXPENSES
FRAIS GÉNÉRAUX ET ADMINISTRATION	DÉPRÉCIATION ET AMORTISSEMENT	TOTAL GLOBAL	DÉPENSES
DOLLARS			N°

TRAITEMENTS, SALAIRES ET DÉPENSES DU PERSONNEL

2,019,695	-	2,122,150	GESTION GÉNÉRALE	1
-	-	6,711,183	PERSONNEL NAVIGANT	2
-	-	2,762,097	MAIN-D'OEUVRE D'ENTRETIEN	3
566,586	-	566,586	PERSONNEL PRÉPOSÉ AUX AÉRONEFS ET AU TRAFIC	4
636,606	-	747,738	AUTRE PERSONNEL	5
363,985	-	818,134	DÉPENSES DU PERSONNEL	6
3,586,872	-	13,727,888	TOTAL	7

MATÉRIAUX ET FOURNITURES:

-	-	4,323,219	CARBURANTS ET HUILES POUR LES AÉRONEFS	8
-	-	3,366,823	MATÉRIAUX ET FOURNITURES D'ENTRETIEN	9
209,932	-	537,370	AUTRES FOURNITURES	10
209,932	-	8,227,412	TOTAL	11

AUTRES DÉPENSES:

74,892	-	1,965,663	RÉPARATIONS ET AUTRES SERVICES - EN DEHORS	12
248,273	-	3,997,223	LOYERS	13
187,341	-	1,969,960	ASSURANCES - AU TIERS, DOMMAGES À LA PROPRIÉTÉ ET TRAFIG.	14
3,378,388	-	5,128,400	AUTRES DÉPENSES	15
-	1,934,943	1,934,943	DÉPRÉCIATION - MATERIEL VOLANT	16
-	554,127	554,127	BIENS ET MATERIEL AU SOL	17
3,888,894	2,489,070	15,550,316	TOTAL	18
7,685,698	2,489,070	37,505,616	TOTAL GLOBAL	19

TABLE 10. BALANCE SHEET - CANADIAN CARRIERS OPERATING HELICOPTERS ONLY, LEVELS III-V, 1975

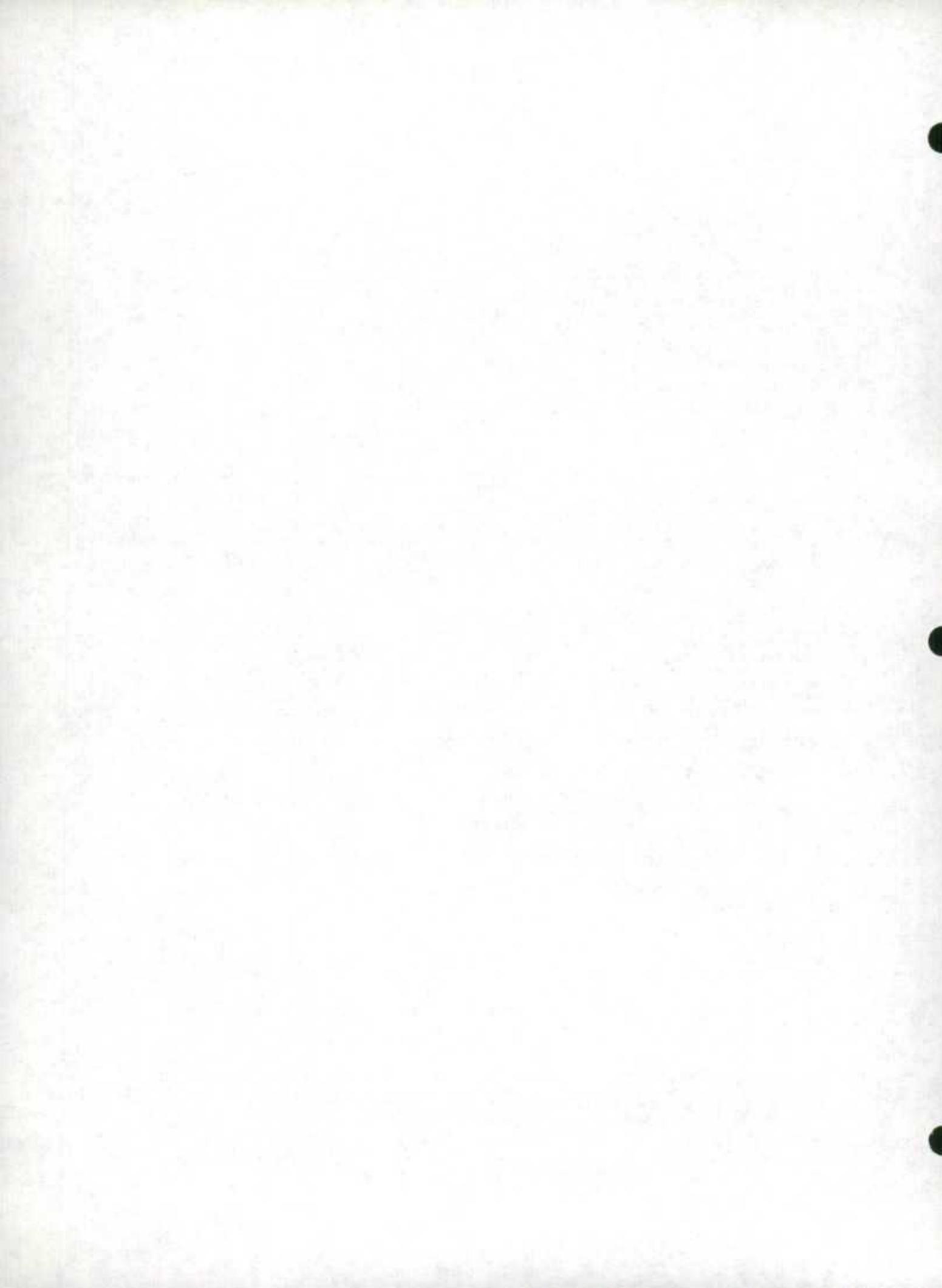
TABLEAU 10. BILAN - TRANSPORTEURS CANADIENS EXPLOITANT DES HÉLICOPTÈRES SEULEMENT, NIVEAUX III-V, 1975

NO.		LEVELS III-IV NIVEAUX	LEVEL V NIVEAU
N°	NUMBER OF REPORTING CARRIERS - NOMBRE DE TRANSPORTEURS QUI FONT RAPPORT	32	27
	ASSETS - ACTIF		DOLLARS
	CURRENT ASSETS - DISPOBILITÉS:		
1	CASH AND SPECIAL DEPOSITS - ENCAISSE ET DÉPÔTS SPÉCIAUX	1,690,556	..
2	NOTES AND ACCOUNTS RECEIVABLE - EFFETS ET COMPTES À RECEVOIR	24,259,229	..
3	LESS: RESERVE FOR UNCOLLECTIBLE ACCOUNTS - MOINS: RÉSERVE POUR COMPTES IRRECOURVABLES	472,785	..
4	MATERIALS AND SUPPLIES - MATERIAUX ET FOURNITURES	7,691,504	..
5	SHORT TERM PREPAYMENTS - PAIEMENTS ANTICIPÉS À COURT TERME	1,308,585	..
6	OTHER CURRENT ASSETS - AUTRES DISPOBILITÉS	222,146	..
7	TOTAL	34,699,235	2,442,809
8	INVESTMENTS AND SPECIAL FUNDS - PLACEMENTS ET FONDS SPÉCIAUX	4,420,270	..
	PROPERTY AND EQUIPMENT - BIENS ET MATÉRIEL:		
9	OPERATING - BIENS ET MATÉRIEL D'EXPLOITATION	66,540,703	3,464,377
10	LESS: ACCUMULATED DEPRECIATION - MOINS: DÉPRÉCIATION ACCUMULÉE	17,535,750	946,376
11	NON-OPERATING - BIENS ET MATÉRIEL ÉTRANGERS À L'EXPLOITATION	115,545	953,666
12	LESS: ACCUMULATED DEPRECIATION - MOINS: DÉPRÉCIATION ACCUMULÉE	23,352	385,930
13	TOTAL	49,097,146	3,085,737
	DEFERRED CHARGES - FRAIS DIFFÉRÉS:		
14	LONG TERM PREPAYMENTS - PAIEMENTS ANTICIPÉS À LONG TERME	219,833	..
15	OTHER DEFERRED CHARGES - AUTRES FRAIS DIFFÉRÉS	884,951	..
16	TOTAL	1,104,784	297,836
17	ASSETS - TOTAL - ACTIF	89,321,435	5,826,432
	LIABILITIES - PASSIF		
	CURRENT LIABILITIES - EXIGIBILITÉS:		
18	NOTES AND ACCOUNTS PAYABLE - EFFETS ET COMPTES À PAYER	20,559,816	..
19	CURRENT PORTION OF LONG TERM DEBT - PARTIE EXIGIBLE DE LA DETTE À LONG TERME	5,159,684	..
20	ACCRUED TAXES - IMPÔTS COURUS	664,572	..
21	OTHER CURRENT AND ACCRUED LIABILITIES - AUTRE PASSIF EXIGIBLE ET COURU	1,457,296	..
22	TOTAL	27,841,368	1,751,077
	NON-CURRENT LIABILITIES - PASSIF NON EXIGIBLE:		
23	LONG TERM DEBT - DETTE À LONG TERME	22,440,893	..
24	OTHER NON-CURRENT LIABILITIES - AUTRES VALEURS PASSIVES NON EXIGIBLES	2,294,461	..
25	TOTAL	24,735,354	2,128,882
26	DEFERRED CREDITS - CRÉDITS DIFFÉRÉS	4,760,589	..
27	RESERVES - RÉSERVES	8,477,629	..
	CAPITAL STOCK AND SURPLUS - CAPITAL-ACTIONS ET SURPLUS:		
	CAPITAL STOCK ISSUED AND OUTSTANDING - ACTIONS ÉMISES ET EN CIRCULATION:		
28	PREFERRED - PRIVILÉGIEES	1,726,440	..
29	COMMON - ORDINAIRES	4,979,734	269,815
30	OTHER PAID-IN CAPITAL - AUTRE CAPITAL VERSE	629,294	..
31	UNAPPROPRIATED SURPLUS - SURPLUS NON AFFECTÉ	16,171,027	1,676,658
32	TOTAL	23,506,495	1,946,473
33	LIABILITIES - TOTAL - PASSIF	89,321,435	5,826,432

TABLE 11. STATEMENT OF INCOME - CANADIAN CARRIERS OPERATING HELICOPTERS ONLY, LEVELS III-V, 1975

TABLEAU 11. ÉTAT DU REVENU - TRANSPORTEURS CANADIENS EXPLOITANT DES HÉLICOPTÈRES SEULEMENT, NIVEAUX III-V, 1975

NO.		LEVELS III-IV NIVEAUX	LEVEL V NIVEAU
N°	NUMBER OF REPORTING CARRIERS - NOMBRE DE TRANSPORTEURS QUI FONT RAPPORT	32	27
OPERATING REVENUES - RECETTES D'EXPLOITATION:			
UNIT TOLL TRANSPORTATION - TRANSPORT À TAXE UNITAIRE:			
1	PASSENGERS - PASSAGERS	54,022	-
2	EXPRESS - MESSAGERIES	-	-
3	FREIGHT - FRET	-	-
4	EXCESS BAGGAGE - BAGAGE EXCÉDENTAIRE	-	-
5	MAIL - COURRIER	-	-
6	TOTAL UNIT TOLL TRANSPORTATION - TOTAL DU TRANSPORT À TAXE UNITAIRE	54,022	-
7	CHARTER TRANSPORTATION - TRANSPORT PAR FRÉTEMENT	71,507,506	2,993,363
8	TOTAL TRANSPORTATION - TOTAL DU TRANSPORT	71,561,528	2,993,363
9	OTHER FLYING SERVICES - AUTRES SERVICES DE VOL	3,399,988	1,198,812
10	TOTAL FLYING SERVICES - TOTAL DES SERVICES DE VOL	74,961,516	4,192,175
11	NON-FLYING SERVICES (NET) - SERVICES AUTRES QUE DE VOL (NET)	3,275,140	440,493
12	TOTAL OPERATING REVENUES - TOTAL DES RECETTES D'EXPLOITATION	78,236,656	4,632,668
OPERATING EXPENSES - DÉPENSES D'EXPLOITATION:			
13	FLYING OPERATIONS - VOLS	29,180,658	2,298,740
14	MAINTENANCE - ENTRETIEN	25,800,000	779,348
15	GENERAL SERVICES AND ADMINISTRATION - SERVICES GÉNÉRAUX ET ADMINISTRATION:		
16	PASSENGER SERVICE - SERVICE-PASSAGERS .....	..	..
17	AIRCRAFT AND TRAFFIC SERVICING - SERVICE D'AÉRONEF ET DE TRAFIC .....	..	..
18	PROMOTION AND SALES - PUBLICITÉ ET VENTES .....	..	..
19	GENERAL ADMINISTRATION - ADMINISTRATION GÉNÉRALE	9,273,618	740,158
19	TOTAL	9,273,618	740,158
20	DEPRECIATION AND AMORTIZATION - DÉPRÉCIATION ET AMORTISSEMENT	5,772,608	359,836
21	TOTAL OPERATING EXPENSES - TOTAL DES FRAIS D'EXPLOITATION	70,026,884	4,178,082
22	OPERATING INCOME (LOSS) - REVENU (PERTE) D'EXPLOITATION	8,209,772	454,586
NON-OPERATING INCOME-NET - REVENU NET ÉTRANGER À L'EXPLOITATION:			
23	CAPITAL GAINS AND LOSSES - GAINS ET PERTES DE CAPITAL	1,575,932	..
24	INTEREST AND DISCOUNTS - INTÉRETS ET ESCOMPTE	114,993	..
25	MISCELLANEOUS NON-OPERATING INCOME - RECETTES ACCESSOIRES NETTES	1,137,241	..
26	TOTAL NON-OPERATING INCOME-NET - TOTAL DES REVENUS NETS ÉTRANGERS À L'EXPLOITATION	2,828,166	269,615
27	INCOME BEFORE INTEREST EXPENSE (LOSS) - REVENU (PERTE) AVANT DÉDUCTION DU SERVICE DES INTÉRÊTS	11,037,938	..
28	INTEREST EXPENSE - INTÉRÊTS PAYÉS	4,237,635	..
29	INCOME BEFORE INCOME TAXES (LOSS) - REVENU (PERTE) AVANT DÉDUCTION DE L'IMPÔT SUR LE REVENU	6,800,303	724,201
30	PROVISION FOR INCOME TAXES (REFUND) - PROVISION POUR L'IMPÔT SUR LE REVENU (REMBOURSEMENT)	1,564,521	145,032
31	NET INCOME AFTER INCOME TAXES (LOSS) - REVENU NET (PERTE) APRÈS L'IMPÔT SUR LE REVENU	5,235,782	579,169



GLOSSARY

AIRCRAFT AND TRAFFIC SERVICING EXPENSE — This includes compensation paid to ground personnel; the ground expenses involved in servicing and handling the traffic on the ground, in servicing and handling individual aircraft, in preparing aircraft crews for flight assignment, and in controlling the in-flight movement of aircraft; as well as the in-flight expenses of handling all non-passenger traffic including baggage.

CAPITAL GAINS OR LOSSES — Gains or losses involved in retiring operating property and equipment, flight equipment, expendable parts, miscellaneous materials and supplies, etc., when they are sold or otherwise removed from service as part of a general retirement program and not as incidental sales performed as a service to others.

CARGO — Both freight and express carried on an aircraft.

CHARTER TRANSPORTATION — Public transport of passengers and/or goods from a designated base at a toll per mile or per hour for the hire of the capacity of an aircraft.

DEPRECIATION AND AMORTIZATION — Include all charges to expense to record losses incurred in normal wear and tear on property and equipment which have not been replaced by current repair, as well as losses in serviceability occasioned by obsolescence, changes in popular demand or by action of a public authority. Also included are charges for the amortization of capitalized development, and other intangible assets.

EXCESS BAGGAGE — Baggage which in terms of weight, number of pieces or size exceeds the free baggage allowance stated in the air carrier's tariffs and for which a charge is levied.

EXPRESS — Property shipments within North America which are given priority over air freight. The rate charged includes door-to-door service on the ground as well.

FINANCIAL LEVEL I CARRIERS — Air Canada and CP Air.

FINANCIAL LEVEL II CARRIERS — Pacific Western Airlines, Transair, Nordair, Quebecair and Eastern Provincial Airways. Prior to 1970, Nordair was included in Financial Level III.

FINANCIAL LEVEL III CARRIERS — All air carriers not in Level I or Level II which have reported more than \$500,000 annually for combined unit toll and charter transportation revenues, or which have reported more than \$150,000 annually for unit toll revenues.

FINANCIAL LEVEL IV CARRIERS — All air carriers reporting more than \$150,000 gross annual flying revenues but not qualifying for Financial Level III.

FINANCIAL LEVEL V CARRIERS — All air carriers reporting less than \$150,000 gross annual flying revenues.

FREIGHT — Property shipments for which a standard tariff rate is charged per unit of weight or volume.

GENERAL ADMINISTRATION EXPENSES — This term includes expenses of a general corporate nature as well as those incurred in performing activities which contribute to more than a single operating function, such as general financial accounting activities, purchasing activities, representation at law, and other operational administrations not directly applicable to a particular function.

GOODS — This term includes all types of non-passenger traffic, that is, freight, express, mail and excess baggage.

INTEREST EXPENSE — Interest on all classes of debt including premium, discount and expense on short-term obligations; amortization of premium discount; and expense on short-term and long-term obligations.

NON-FLYING SERVICES (NET) — Revenues less related expenses from services incidental to air transportation, such as sales of service supplies and parts.

NON-OPERATING INCOME AND EXPENSE — Income and loss of commercial ventures not part of the air transport services of the accounting entity; other revenues and expenses attributable to financing or other activities that are extraneous to and not an integral part of air transportation or its incidental services; and special recurrent items of a non-periodic nature.

OPERATING EXPENSES — Expenses incurred in the performance of air transportation. It includes direct aircraft operating expenses as well as ground and indirect operating expenses.

OPERATING INCOME — The profit or loss from performance of air transportation based on total operating revenues less total operating expenses. It does not include non-operating income or expenses and is a "before interest and income tax" figure.

OPERATING REVENUES — Revenues from the performance of air transportation and related incidental services. It includes: (1) transport revenues from all classes of traffic, and (2) non-transport revenues consisting of the net amount of revenues less related expenses from services incidental to air transportation.

OTHER FLYING SERVICES — Revenue flying services performed under authority of a Class 7 licence. Other flying consists of activities such as sightseeing, flight training, aerial photography and survey, etc. or other types of flying which do not involve the transport of passengers or goods from one place to another.

PASSENGER SERVICE EXPENSE — Costs of activities contributing to the comfort, safety and convenience of passengers while in flight and when flights are interrupted. It includes both salaries and expenses of cabin attendants, and the passenger food expense.

PROMOTION AND SALES EXPENSE - Costs incurred both in promoting the use of air transportation generally, and in creating a public preference for the service of a particular air carrier. It includes selling, advertising, space reservations, and the development of tariffs and flight schedules for publication.

SCHEDULED CARRIER - Any airline having a Class 1 or Class 8 licence to perform scheduled unit toll operations.

UNIT TOLL TRANSPORTATION - Transportation performed under the following classes of licence as issued by the Air Transport Committee of the Canadian Transport Commission:

Class 1 or Class 8, Scheduled Service Licences - Public transportation of persons and/or goods between designated points in accordance with a service schedule and at a toll per unit.

Class 2 or Class 9-2, Regular Specific Point Licences - Public transportation of persons and/or goods between designated points on a route pattern with some degree of regularity and at a toll per unit.

Class 3 or Class 9-3, Irregular Specific Point Licences - Public transportation of persons and/or goods serving points consistent with traffic requirements and operating conditions at a toll per unit.

GLOSSAIRE

AUTRES SERVICES DE VOL - Autres services aériens en vertu d'une licence de la classe 7. Les autres services aériens comprennent les excursions aériennes, l'entraînement au vol, la photographie et les relevés aériens, etc. et les autres types de vols qui ne consistent pas à transporter des passagers ou des marchandises entre deux points.

BAGAGE EXCÉDENTAIRE - Partie des bagages qui dépasse en poids, en dimension ou en nombre l'allocation gratuite prévue aux barèmes du transporteur aérien et qui donnent lieu à la perception d'un supplément.

CARGAISON - Comprend le fret et les envois exprès par aéronef.

DÉPRÉCIATION ET AMORTISSEMENT - Comprend toutes les imputations pour tenir compte des pertes provenant de l'usure normale et la détérioration de biens et de matériel qui ne sont pas compensées par un programme systématique de réparation, ainsi que la perte de valeur utile découlant du retrait du service de matériel périmé, du remplacement par un modèle plus perfectionné, d'une évolution de la demande du public et de l'intervention des services officiels. Sont également compris les frais imputés pour l'amortissement des frais de mise en valeur et autres valeurs immatérielles.

ENVOIS EXPRES - Envois à l'intérieur de l'Amérique du Nord de biens ayant priorité sur le fret aérien. Le prix comprend le service à domicile.

FRAIS DE GESTION GÉNÉRALE - Comprend les frais des sociétés et les frais occasionnés par les activités qui profitent à plusieurs fonctions, comme la comptabilité financière générale, les achats, le service de contentieux, et d'autres services administratifs généraux qui ne peuvent être imputés directement à une fonction déterminée.

FRAIS D'ENTRETIEN: AÉRONEFS ET EXPLOITATION - Ce poste comprend la rémunération du personnel au sol, les frais au sol pour la manœuvre et l'acheminement du trafic au sol, la manœuvre et l'entretien des aéronefs particuliers, la préparation des équipages au vol et le contrôle des aéronefs en vol, plus les frais en vol pour l'acheminement du trafic (y compris les bagages) sauf les passagers.

FRAIS DE PUBLICITÉ ET DES SERVICES DE VENTES - Frais de promotion générale des transports aériens et de publicité auprès du public pour l'inciter à voyager par une compagnie aérienne donnée. Sont compris les ventes, la publicité, la location des supports publicitaires, la création et la diffusion de barèmes et d'horaires des vols.

FRAIS D'EXPLOITATION - Frais provenant de l'exercice du transport aérien. Comprend les frais directs d'exploitation des aéronefs et les frais au sol et les frais indirects d'exploitation.

FRAIS POUR LE SERVICE AUX PASSAGERS - Coût des services fournis en vue du confort, de la sécurité et de l'agrément des passagers pendant le vol et lors de l'interruption du vol. Comprend les salaires du personnel navigant commercial et le coût de la nourriture des passagers.

FRET - Envois de biens auxquels un barème standard par unité de poids ou de volume est applicable.

GAINS OU PERTES DE CAPITAL - Gains ou pertes entraînés par le retrait du service de biens et de matériel d'exploitation, du matériel volant, des pièces consommables, de divers matériaux ou fournitures, etc., lorsque les articles précités sont vendus ou retirés du service en vertu d'un plan général de remplacement et non lorsqu'il s'agit de ventes occasionnelles à des tiers.

INTÉRÊTS PAYÉS - Intérêts sur les dettes de toute nature, y compris les primes, les escomptes et les dépenses liés aux obligations à court terme, l'amortissement des primes, des escomptes et des frais liés aux obligations à court terme et à long terme.

MARCHANDISES - Comprend tout trafic autre que le trafic-passagers (fret, envois exprès, courrier et bagage excédentaire).

RECETTES D'EXPLOITATION - Recettes provenant du transport aérien et des services accessoires. Comprend: (1) les recettes de transport pour toutes les classes de trafic et (2) le montant net des recettes, moins les dépenses correspondantes, provenant des services accessoires du transport aérien.

REVENU D'EXPLOITATION - Bénéfice ou perte du transport aérien calculé pour l'ensemble des recettes et des frais d'exploitation. Ne comprend pas les revenus ou dépenses hors exploitation ni les postes spéciaux. Il s'agit du chiffre avant déduction de l'impôt.

REVENUS ET DÉPENSES HORS EXPLOITATION - Revenus et pertes sur des entreprises commerciales hors du domaine des services aériens, de l'unité comptable; autres recettes et dépenses imputables aux opérations de financement ou autres, étrangères au service du transport aérien et à ses services accessoires; postes spéciaux dont la répétition n'est pas de nature périodique.

SERVICES AUTRES QUE DE VOL (NET) - Recettes (moins les frais correspondants) provenant de services accessoires au transport aérien, comme par exemple la vente de fournitures d'entretien et de pièces de rechange.

TRANSPORT À TAXE UNITAIRE - Transport effectué en vertu de l'une des catégories suivantes de licence délivrée par le Comité des transports aériens de la Commission canadienne des transports:

Service régulier, classe 1 ou 8 — Transport public de personnes et/ou de marchandises entre des points désignés suivant un horaire régulier et un tarif unitaire.

Service régulier entre points déterminés, classe 2 ou 9-2 — Transport public de personnes et/ou de marchandises entre des points désignés formant un réseau et ayant une certaine régularité suivant un tarif unitaire.

Service irrégulier entre points déterminés, classe 3 ou 9-3, — Transport public de personnes et/ou de marchandises entre points déterminés suivant les besoins du trafic et les conditions d'exploitation, moyennant un taux de transport unitaire.

TRANSPORTEUR À HORAIRE FIXE — Compagnie aérienne titulaire d'une licence de la classe 1 ou 8 l'autorisant à effectuer un service à horaire régulier à tarif unitaire.

TRANSPORTEURS DU NIVEAU FINANCIER I — Air Canada et CP Air.

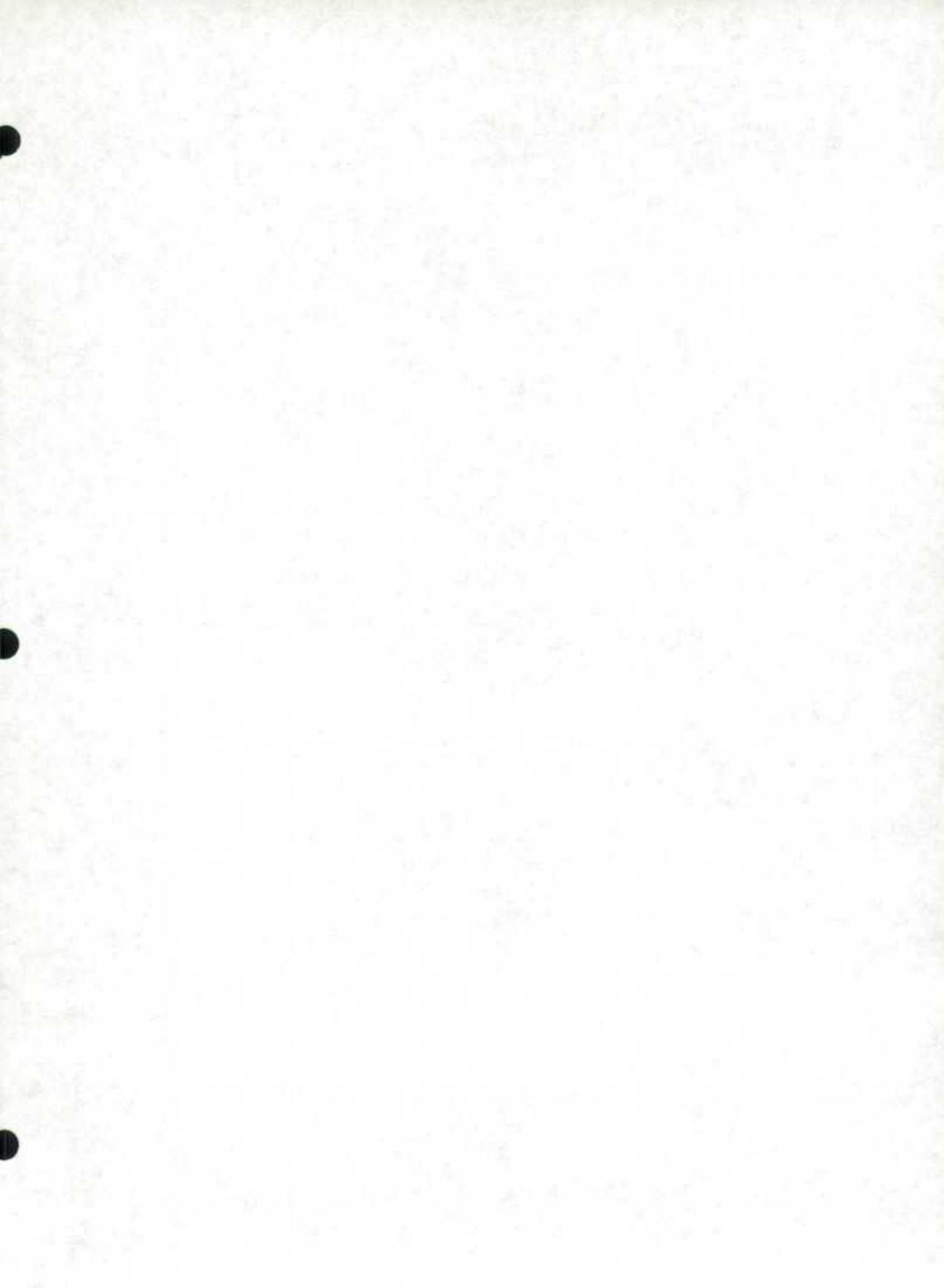
TRANSPORTEURS DU NIVEAU FINANCIER II — Pacific Western Airlines, Transair, Nordair, Québecair et Eastern Provincial Airways. Avant 1970, Nordair faisait partie des transporteurs du niveau financier III.

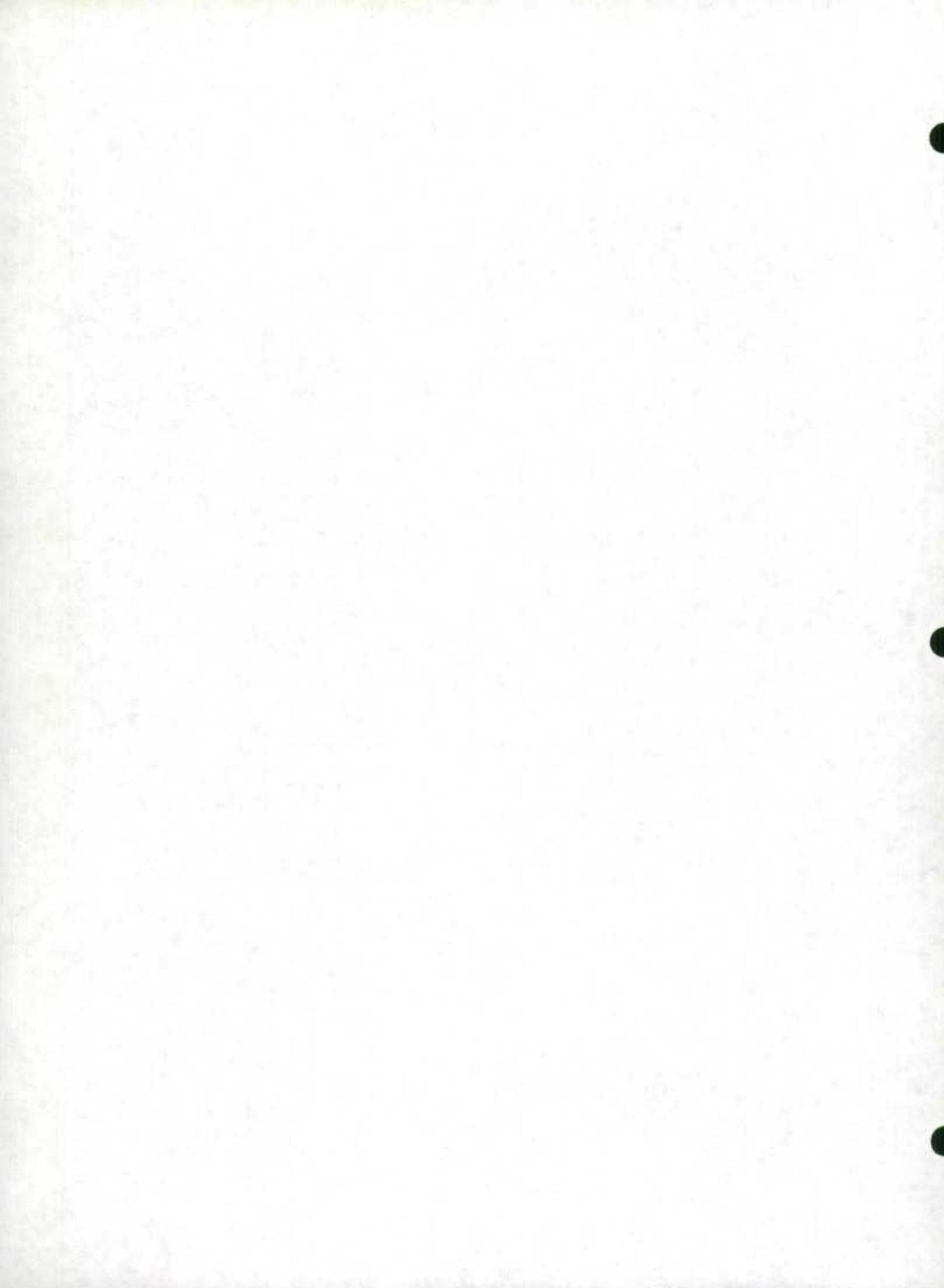
TRANSPORTEURS DU NIVEAU FINANCIER III — Comprend tous les transporteurs aériens qui n'appartiennent pas aux niveaux financiers I ou II et qui ont déclaré des recettes annuelles supérieures à \$500,000 provenant du transport à taxe unitaire et du transport par frêttement, ou qui ont déclaré des recettes annuelles supérieures à \$150,000 provenant seulement du transport à taxe unitaire.

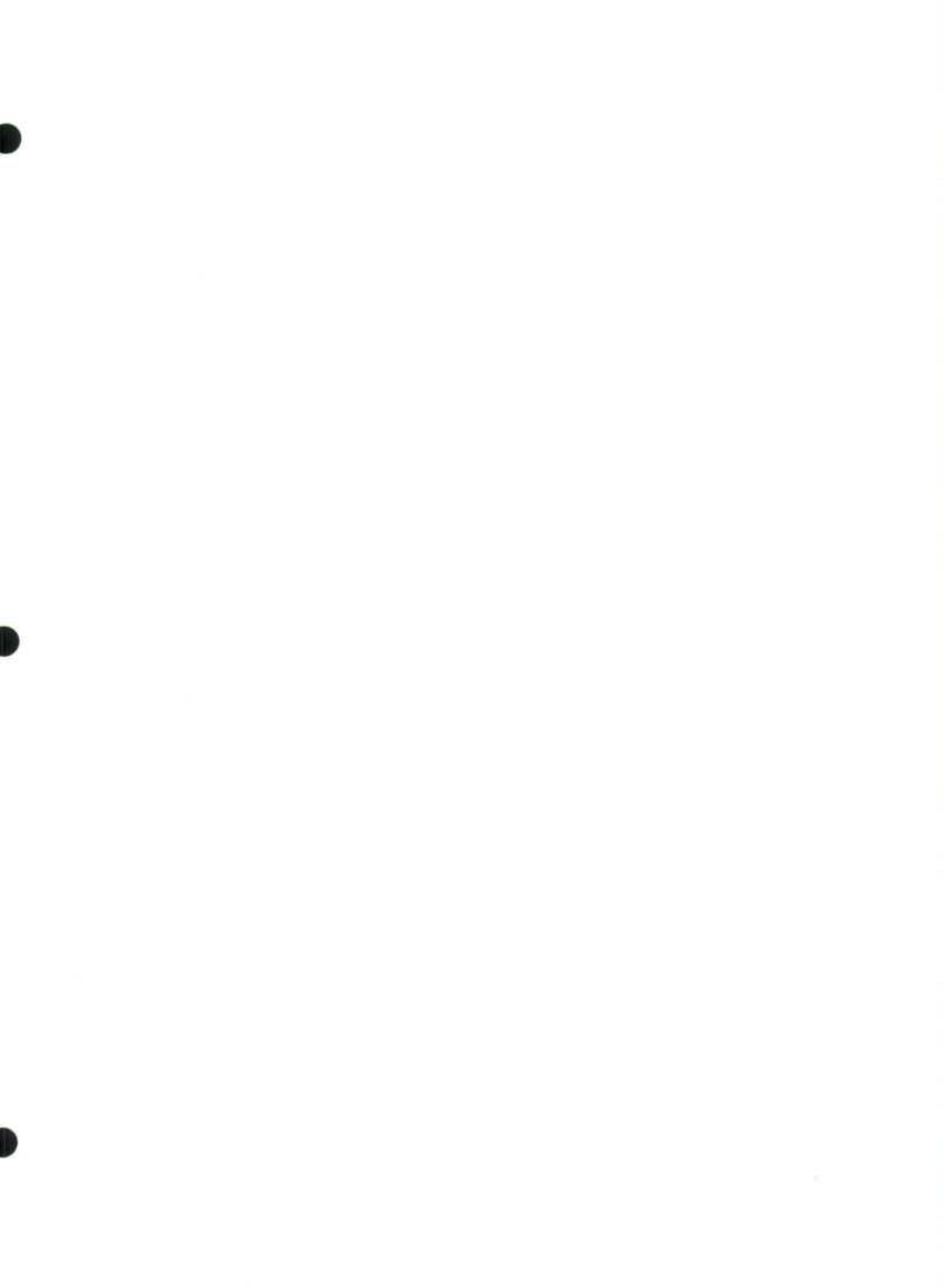
TRANSPORTEURS DU NIVEAU FINANCIER IV — Comprend tous les transporteurs aériens qui ont déclaré des recettes supérieures à \$150,000 provenant de l'exploitation aérienne, mais qui ne se classent pas au niveau financier III.

TRANSPORTEURS DU NIVEAU FINANCIER V — Comprend tous les transporteurs aériens qui ont déclaré des recettes inférieures à \$150,000 provenant de l'exploitation aérienne.

TRANSPORT PAR FRÈTLEMENT — Transport public de passagers ou de marchandises à partir d'une base désignée, suivant un barème au mille ou à l'heure de location de l'aéronef.







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