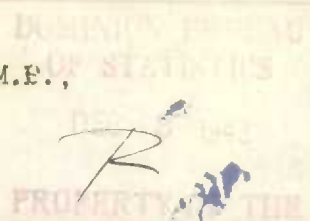


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PRICE MOVEMENTS, NOVEMBER, 1942 (PRELIMINARY)

WHOLESALE: Wholesale prices fluctuated narrowly in November as indicated by a weekly index spread of only 0.1 points for 30 industrial materials. On the base 1926=100 the composite index closed the month at 95.0 for a net increase of 0.1. Among sub-groups the manufacturing series of 13 items eased 0.1 to 82.6, while the food group of 5 items advanced 0.6 to 87.3, reflecting an appreciable gain for steers and a minor increase for hogs. The stable group of 12 price series registered no change, holding at 114.4 throughout the month. For Canadian farm products, advances in the field series raised the total index 0.2 to 86.1 between October 30 and November 27. Field products, on advancing prices for potatoes and grains were up 0.4 at 68.3, while animal products closed unchanged at 115.9 after touching 116.5 in the third week. Eggs were mainly responsible for the decline in animal products in the fourth week.

COST OF LIVING: (Wartime increase 17.7 per cent—from 100.8 to 118.6). The Dominion Bureau of Statistics cost-of-living index advanced from 117.8 on October 1 to 118.6 on November 2, 1942. In compliance with Order-in-Council P.C. 6219 as amended, the price of cigarettes and tobacco in the October index does not include the tax imposed on June 24, 1942, under the Special War Revenue Act. The November increase was entirely due to a rise in the food index from 129.8 for October to 132.4 for November. Beef, oranges, butter, potatoes, lard, and lemons were mainly responsible for this movement in the food group, although several additional small scattered increases were also recorded. Other group indexes remained unchanged as follows: rentals 111.3, fuel and light 112.8, clothing 120.1, furnishings 117.8, miscellaneous 107.1.

SECURITIES: Reacting to unusually favourable news from United Nations battlefronts, industrial and utility common stocks registered noteworthy gains during November. The Investors' composite weekly index recorded a net increase of 3.1 points to 67.9 between October 29 and November 26, with industrials up 2.4 points at 64.3, and utilities 5.8 points at 77.9. While all sub-groups were firmer, most pronounced strength was noted for beverages, 8.3 points higher at 106.3; milling up 7.7 points at 73.3; pulp and paper 7.4 to 64.4; transportation 6.7 at 83.5; power and traction 6.2 at 73.2, and building materials 5.9 at 76.0. Paralleling the rise in industrials and utilities, a composite index for 25 mining issues gained 7.1 points to 53.0 during the month. Registering a substantial advance the index for 22 golds moved up 9.5 points to 43.0, while the base metal stock series was up 2.4 at 72.9. Dominion of Canada long-term bond prices were steady as indicated by a yield index which, based upon a 15-year 3 per cent theoretical issue registered no change during November at 99.6.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

	Nov. 1941	Oct. 1942	November, 1942			
			Week ended -			
			5th	12th	19th	26th
WHOLESALE						
Industrial Materials	91.0	95.0	95.0	95.0	94.9	95.0
Canadian Farm Products	74.1	85.7	86.1	86.3	86.4	86.1
COST OF LIVING (1st of month).....	116.3	117.8	118.6			
Investors' Price Index (95 com. stocks).	68.8	65.0	66.2	67.6	66.8	67.9
68 Industrials	65.3	62.2	62.9	64.4	63.3	64.3
19 Utilities	71.1	72.0	75.1	76.6	76.5	77.9
Mining Stock Price Index (25 stocks) ..	65.0	46.2	48.3	51.6	50.6	53.0
22 Golds	54.9	33.3	35.8	40.1	40.4	43.0
3 Base Metals	83.0	71.8	73.1	74.5	71.0	72.9
Dominion of Canada Long-Term Bonds -						
Yield Index	99.1	99.6	99.6	99.6	99.6	99.6
FOREIGN EXCHANGE QUOTATIONS -noon rates at Montreal						
U.S. dollars (x)	1.105	1.105	1.105	1.105	1.105	1.105
Sterling (x)	4.450	4.450	4.450	4.450	4.450	4.450

Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 16, 1939.

