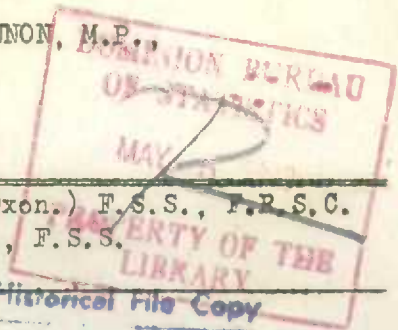


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PRICE MOVEMENTS, APRIL, 1943(PRELIMINARY)

WHOLESALE: Easier price tendencies in April lowered the composite weekly wholesale price index for 30 industrial materials 0.2 points to 96.8 between March 26 and April 23. The sub-group index for five food items dipped 1.1 to 94.0 on lower prices for wheat, oats, hogs and steers, while the stable group reacted 0.1 to 116.0 on lower steel sheet prices resulting from seasonal reductions in freight rates. The manufacturing materials series of 13 items remained unchanged at 82.8. For Canadian farm products, weakness in field products was sufficient to lower the composite weekly index 0.2 to 92.2 between March 26 and April 23. In the field products section easier quotations for grains, hay and onions more than outweighed advances for potatoes and tobacco to reduce the index 0.3 to 78.7. The animal products sub-group held unchanged at 118.2, with losses for livestock being balanced by increases for sheepskins, poultry and eggs.

COST OF LIVING: (Wartime increase 16.7 per cent--from 100.8 to 117.6). The Dominion Bureau of Statistics cost-of-living index advanced from 117.2 on March 1 to 117.6 on April 1. This index which has been specified as the basis for calculating cost-of-living bonus adjustments under Order-in-Council P.C. 5953, has increased 16.7 per cent between August, 1939 and April, 1943. The April rise was due mainly to a further increase for foods, but fractional advances were recorded also for clothing and miscellaneous items. The food index mounted from 127.7 on March 1 to 128.7 on April 1, as meats, potatoes, cheese, and oranges registered increases. Eggs showed the only appreciable decline. The fractional rise in clothing from 120.1 to 120.2 was due to scattered advances in women's wear. Miscellaneous items moved up from 107.5 to 107.7 because of increases in newspaper rates and barbers' prices.

SECURITIES: The Investors' weekly index on the base 1935-39=100 moved down 0.7 p.c. to 81.8 between April 1 and 29 after touching a peak of 83.2 for the week of the 22nd. Most pronounced losses were sustained for the industrial issues, the index for this series easing 2.0 p.c. to 76.5 compared with an advance of 3.9 p.c. to 100.7 for utilities. Sub-groups registering losses were oils, off 4.6 p.c. to 65.9; industrial mines 3.9 p.c. to 79.0 and machinery and equipment 0.3 p.c. to 99.2. Gains were noted for other sub-groups with transportation stocks registering the sharpest increase, up 6.7 p.c. at 121.4. Pulp and paper issues added 5.4 p.c. to close at 82.4; beverages 5.3 p.c. to 128.8; milling 4.4 p.c. to 92.9; power and traction 3.2 p.c. to 95.5 and telephone and telegraph 2.2 p.c. to 96.2. Mining stocks were considerably weaker in April, following the substantial advances of the preceding five months. A composite index for 25 representative stocks declined 3.5 p.c. to 66.0 between April 1 and 29 with golds dipping 4.0 p.c. to 55.9 and base metals 2.8 p.c. to 85.9. Based upon a 15-year 3 p.c. theoretical bond issue which held at a yield of 3.00 Dominion of Canada long-term bond prices were steady in April.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)

(1935-39=100 for Cost of Living and Security Prices)

	Apr. 1942	Mar. 1943	April, 1943					
			1st	8th	15th	22nd	29th	
WHOLESALE /								
Industrial Materials	93.5	96.6	97.0	96.9	96.7	96.8	-	
Canadian Farm Products	81.4	91.2	92.8	92.5	91.9	92.2	-	
COST OF LIVING (1st of month)....	115.9	117.2	----- 117.6 -----					
Investors' Price Index(95 common stocks)	61.1	79.1	82.4	82.9	82.5	83.2	81.8	
68 Industrials	56.6	75.0	78.1	78.2	77.1	77.7	76.5	
19 Utilities	66.3	92.1	96.9	99.7	102.0	103.0	100.7	
Mining Stock Price Index(25 stocks)	49.3	65.0	68.4	71.7	69.4	67.1	66.0	
22 Golds	37.5	55.6	58.2	62.5	60.5	57.2	55.9	
3 Base Metals	72.8	83.4	88.4	89.4	86.5	86.3	85.9	
Dominion of Canada Long-Term Bonds-Yield Index	99.6	97.6	97.3	97.3	97.3	97.3	97.3	
Foreign Exchange Quotations-noon rates at Montreal								
U.S. dollars (x).....dollars	1.105	1.105	1.105	1.105	1.105	1.105	1.105	
Sterling (x).....dollars	4.450	4.450	4.450	4.450	4.450	4.450	4.450	

/ Week ends Friday instead of Thursday. (x) Average of daily buying and selling rates set by the Canadian Foreign Exchange Control Board since September 16, 1939.

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