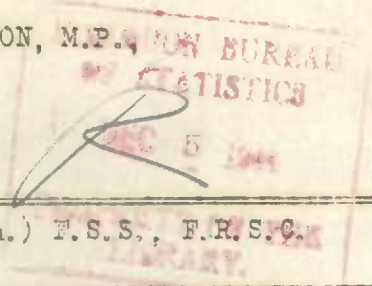


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 DOMINION BUREAU OF STATISTICS - CANADA
 PRICES BRANCH



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PRICE MOVEMENTS, NOVEMBER, 1944 (PRELIMINARY) Historical File Copy

WHOLESALE: The Bureau's weekly wholesale price index of Canadian Farm Products, on the base 1926=100, stood at 103.1 for the week of November 24, as compared with 103.3 for the week of October 27. Field Products rose from 91.4 to 91.5 during the period, while the Animal group fell from 123.2 to 122.4. The November average was higher than that for October, however, due mainly to strength in Animal Products. Livestock prices were firm, and, in the early days of the month, eggs rose sharply, although these gains were lost later on. In Field Products, prices for grains and hay were well maintained, while onions ranged somewhat lower.

The composite weekly index of 30 industrial materials, on the base 1926=100, closed 0.1 lower at 99.7 for November 24. This compared with 99.0 for the corresponding week of 1943. Higher prices for steers and hogs raised the index of foods from 98.3 to 98.6, while the index of manufacturing materials declined from 84.3 to 84.4, because of the lower cost for raw cotton. This was due to an export subsidy of four cents per pound, gross weight, paid after November 14, on U.S. raw cotton export sales. The stable group index was unchanged at 119.9

COST OF LIVING: (Wartime increase 18.8 p.c.—from 100.3 to 118.9) The Dominion Bureau of Statistics cost-of-living index advanced from 118.6 for October 2 to 118.9 for November 1, 1944. A sharp seasonal rise in egg prices overbalanced further declines in the index for domestic electricity costs. An increase in the food index from 130.8 for October to 131.6 for November was due almost entirely to higher egg prices, with further small declines in prices of fresh vegetables providing the only other change of any consequence. The fuel index dropped from 108.7 to 108.1, as the electricity series declined from 93.2 to 91.4. Reductions in electricity rates during the past year have provided a stabilizing influence upon the general cost-of-living index. Other group indexes remained unchanged for November, as follows: rentals 112.0, clothing 121.6, homefurnishings and services 118.4, and miscellaneous items 108.9.

SECURITIES: Price movements in common stocks continued to be narrow during November, with indexes for the week ending November 23 generally fractionally lower than comparable October averages. Between the weeks ending November 2 and 23, the Investors' index of 95 stocks showed no net change, with small losses for industrials balanced by gains for power and traction issues in the utility group. The Investors' index was 85.8 for both of the weeks noted, but it reached 86.8 for the week of November 9. Industrials eased from 81.4 to 80.9 during the period under review, while utilities rose from 98.6 to 100.7. The only substantial sub-group changes during this interval were as follows: industrial mines down 3.4 p.c., and oils 1.1 p.c., while beverages advanced 9.6 p.c., power and traction 4.3 p.c., and pulp and paper 3.3 p.c. An index of 25 mining stocks fell from 83.4 to 82.6, with golds advancing from 75.1 to 75.9 while base metals fell from 98.9 to 94.2. The yield on a theoretical Dominion of Canada 15-year 3 p.c. issue remained at 2.99.

SUMMARY OF PRICE INDEXES
 (1926=100 for Wholesale Prices)
 (1935-39=100 for Cost of Living and Security Prices)

	Nov. 1943	Oct. 1944	November, 1944			
			Week ended -			
			2nd	9th	16th	23rd
WHOLESALE /						
Industrial Materials	98.9	99.7	99.8	99.8	99.6	99.7
Canadian Farm Products	104.2	103.0	103.5	103.5	103.3	103.1
COST OF LIVING (1st of Month)	119.4	118.6	118.9			
Foods	133.1	130.8	131.6			
INVESTORS' PRICE INDEX (95 common stocks)	79.6	86.2	85.8	85.8	86.4	85.8
69 Industrials	75.1	81.5	81.4	82.0	81.5	80.9
18 Utilities	94.1	100.0	98.6	101.0	100.9	100.7
MINING STOCK PRICE INDEX (25 stocks)...	72.9	84.1	83.4	84.9	83.2	82.6
22 Golds	65.9	75.6	75.1	76.7	75.2	75.9
3 Base Metals	85.7	99.8	98.9	100.1	97.9	94.2
DOMINION OF CANADA LONG-TERM BONDS						
Yield Index	97.3	97.0	97.0	97.0	97.0	97.0

/ Week ends Friday instead of Thursday.

