Published by Authority of the HON. JAMES A. MACKINNON, M.P. UN BURGAN Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA PRICES BRANCH Dominion Statistician: Chief, Prices Branch: S. A. CUDMORE, M.A. (Oxon.) F.S.S., F.R.S.C.

## PRICE MOVEMENTS, JUNE, 1944 (PRELIMINARY)

WHOLESALE: The average price level for Canadian farm products reflected fightly firmer tone in June as indicated by a gain of 0.4 to 102.1 in the composite

index between the weeks of May 26 and June 30. Field products moved 0.4 points higher to 91.1, due to upturns for raw leaf tobacco, potatoes and hay. These outweighed a minor decline in rye. In the animal products section an increase of 0.3 to 120.4 was due to stronger livestock quotations.

Moving above the 1926 base figure of 100.0 for the first time since 1926, the composite index for 30 industrial materials stiffened 0.5 points to 100.4 between the weeks of May 25 and June 30. Among sub-groups, the manufacturing materials series registered an increase of 0.8 to 84.9 on continued strength in rosin quotations, while narrowly higher prices for steers and hogs were responsible for a gain of 0.3 to 100.9 in the index for five ford materials. A drop of 5 cents per ton for imported bituminous coal was reflected in a decline of 0.1 to 120.0 for the stable price section of this index.

COST OF LIVING: (Wartime increase 18.1 per cent-from 100.8 to 119.0). The Dominion Bureau of Statistics cost-of-living index declined from 119.2 on May 1

to 119.0 on June 1, 1944. The food index recorded an unusual decrease from 131.7 to 131.1, affected by lower prices for potatoes, butter, eggs, and onions. Cabbage, carrots and lemons were moderately higher. Seasonal influences in June are generally upward, and in the preceding three years, the food index has registered gains of 2.8. 1.9, and 1.0 points. The only other change in June was for homefurnishings and services, which moved from 118.5 to 118.4. Other budget group indexes remained unchanged as follows: rent 111.9, fuel and lighting 112.5, clothing 121.5, and miscellaneous itoms 109.0.

SECURITIES: Favourable reports from the battlefronts were followed by substantial increases in the prices of stocks on Canadian exchanges during June. Between May 25 and June 29, the Investors' composite weekly index for 95 common stocks moved up 8.4 p.c. to 86.5. There was a gain of 9.7 p.c. to 82.2 in the industrial series, while utilities advanced 6.9 p.c. to 103.6 in the same interval. Among sub-groups, industrial mines showed the greatest strength with a rise of 17.3 p.c. to 75.2; they wore followed by transportation issues, 16.1 p.c. higher at 133.0; building material stocks, up 11.8 p.c. to 97.3; machinery and equipment 8.9 p.c. to 116.2; oils 7.8 p.c. to 75.8 and pulp and paper 6.6 p.c. to 122.0. Fractional weakness was noted for beverages and milling stocks. In the mining section, gains among gold shares were substantial as indicated by an increase of 14.8 p.c. to 78.4 in the index for this series between May 25 and June 29. Base metal issues rose 7.4 p.c. to 99.3, while the composite index for 25 representative mining issues increased 12.0 p.c. to 85.9. Dominion of Canada long-term bond prices were steady in June as indicated by the yield on a 15-year 3 p.c. theoretical issue which held at 2.99. Among provincial bonds declines up to 6 points occurred for Saskatchewan issues following the result of the clection there on June 15.

(4 Week ended Friday instead SUMMARY OF PRICE INDEXES of Thursday) (1925-100 for Wholesale Prices) (1975-10 Cost of Living and Security Prices)

	June	May 1944	June, 1944				
	1943		Week ended -				
			lst	8th	15th	22nd	29th
WHOILESALE /			11111				
Industrial Materials	97.3	99.8	100.1	100.2	100.3	100.3	100.4
Canadian Farm Products	94.4	101.8	101.5	102.0	102.3	102.1	102.1
COST OF LIVING(1st of Month)	118.5	119.2			- 119.0 -		
Foods	130.9	131.7			- 131.1 -		
INVESTORS: PRICE INDEX(95 com. stocks	86.3	79.9	81.1	80.5	81.7	86.2	86.5
69 Industrials	79.8	74.8	75.8	75.4	76.3	81.5	82.2
18 Utilities	111.1	97.5	100.1	98.6	100.9	104.9	103.6
MINING STOCK PRICE INDEX(25 stocks)	68.4	77.5	78.2	78.7	80.9 ·	83.2	85.9
22 Golds	59.1	69.2	69.1	69.7	72.8	75.4	78.4
3 Base Metals	86.3	93.0	95.6	95.6	95.9	97.4	99.3
Dominion of Canada Long-Term Bonds - Tield Index	97.3	97.2	97.0	97.0	97.0	97.0	97.0



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