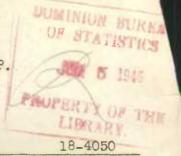
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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS _ CANADA PRICES BRANCH



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PRICE MOVEMENTS, MAY, 1946 (PRELIMINARY)

wholesale: The Canadian farm product wholesale price index rose 0.3 points to a level of 108.0 between the weeks of April 26 and May 24. Higher prices for animal products were mainly responsible, a gain of 0.7 to 127.2 for this group being due to firmer prices for livestock and eggs. Field products moved up 0.1 to 96.5 in May, reflecting strength in potato quotations which outweighed weakness in certain grains and onions.

Industrial material prices advanced a further 0.2 points to 102.5 between the weeks of April 26 and May 24. The food section showed a gain of 0.8 to 104.5, reflecting upturns for steers and hogs. A rise of 0.1 to 85.6 in the manufacturing series was due to firmer quotations for raw cotton, while the index for 12 stable items was unchanged at 123.4.

COST OF LIVING: (Increase since August, 1939, 21.0 p.c.-from 100.8 to 122.0). The

Dominion Bureau of Statistics cost-of-living index advanced from 120.8

for April 1 to 122.0 for May 1, 1946. Five of the six component budget groups contributed to this increase. The food index rose from 135.1 to 137.7, as prices for butter, fresh pork, lard, fruits, and vegetables moved higher. Recent authorization of increases in clothing and homefurnishings prices was reflected in an advance from 123.2 to 123.7 in the clothing index, and from 120.7 to 122.1 in the homefurnishings and services series. Returns from the May 1 rental survey advanced the rent index from 112.3 to 112.6, while the miscellaneous items group mounted from 111.0 to 111.5, due to rate advances for newspapers and periodicals. Fuel and light remained unchanged at 107.2.

SECURITIES: While the general movement of common stock prices was upward in May, selectivity was again much in evidence. Between the weeks of April 25 and May 30 the composite index for 100 common stocks rose 1.3 p.c. to 126.1, supported by a gain of 2.6 p.c. to 120.0 for 74 industrial issues. Utilities as a group were 2.6 p.c. lower at 140.6. Among sub-groups, beverages registered outstanding strength, rising 23.2 p.c. to an index level of 422.6. Smaller increases were recorded by telephone and telegraph shares up 7.4 p.c. to 137.1; industrial mines 7.3 p.c. to 113.3; textiles and clothing 5.7 p.c. to 212.9, and building materials 4.6 p.c. to 168.5. Sharp drops were noted for certain groups, eils receding 10.9 p.c. to 74.6, and power and traction shares 9.5 p.c. to 112.5. In the mining section stocks were lower on average, the composite index for 27 representative issues easing 1.0 p.c. to 107.4. Weakness in gold shares was responsible, an index for this series receding 3.5 p.c. to 94.2 during the month. In the same interval base metals rose 2.7 p.c. to 131.7. Dominion of Canada long-term bond prices registered a slightly easier tendency as indicated by the yield on a theoretical 15-year 3 p.c. issue which moved up from 2.60 on April 24 to 2.63 on May 29.

SUMMARY OF PRICE INDEXES (1926=100 for Wholesale Prices) (1935-39=100 for Cost of Living and Security Prices)

	May	April 1946	May, 1946					
	1945		Week ended -					
			2nd	9th	16th	23rd	30 th	
WHOLESALE/								
Industrial Materials	99.1	102.3	102.3	102.3	102.3	102.5	-	
Cenadian Farm Products	104.6	107.5	107.8	108.0	107.9	108.0	_	
COST OF LIVING (1st of month)	119.0	120.8		122.0				
Foods	131.7	135.1			137.7			
INVESTORS' PRICE INDEX(100 com. stocks)	97.2	125.1	125.5	122.9	123.5	.125.0	126.1	
74 Industrials	92.4	117.6	118.7	115.6	116.5	118.6	120.0	
18 Utilities	115.0	145.4	142.7	140.3	140.5	140.6	140.6	
MINING STOCK PRICE INDEX (27 stocks)	94.3	110.0	108.6	106.8	106.9	1106.7	107.4	
23 Golds	90.6	99.8	98.2	95.5	93.7	93.2	94.2	
4 Base Metals	99.1	127.9	127.1	127.3	131.0	131.7	131.7	
DOMINION OF CANADA LONG_TERM BONDS					1			
Yield Index	96.0	84.3	85.0	85.0	85.0	85.0	85.3	
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